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## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

**Adler Built Industries, Inc.—Common Stock Offered**  
—Pursuant to a Dec. 5, 1960 offering circular, H. P. Black & Co., Washington, D. C., offered for public sale, 100,000 shares of this firm's common stock (par 10¢) at \$3 per share.

**BUSINESS**—The company, of 1201 W. 66th St., Hialeah, Fla., is engaged in the acquisition, development, and sale of residential and commercial real estate, the construction of homes and home improvement and general construction. Adler Built Construction Co., the company's wholly-owned subsidiary, engages in the business of home improvements and general construction. The company plans to acquire and develop land for its use in developing residential subdivisions and commercial properties and for sale to other builders primarily in Dade County, Fla. The company, however, may develop land outside of Dade County, Fla., and is also contemplating development outside of the United States.

**PROCEEDS**—Assuming all shares offered are sold, proceeds to the company will amount to \$240,000,000 after deducting underwriting commissions and expenses in the aggregate amount of \$60,000,000. These proceeds will be used for the following purposes in the order of priority shown:

Expenses of offering	\$5,000
Development in Westhaven Heights Subdivision	100,000
Acquisition of land abutting Westhaven Heights Subdivision	40,000
Acquisition of land in Puerto Rico for proposed subdivision	35,000
Payment past due trade accounts	60,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock	1,000,000 shs.	350,000 shs.

—V. 192, p. 989.

### Air Products, Inc.—Record First Quarter—

Unaudited results for the first fiscal quarter ended Dec. 31, 1960, were announced by Air Products, Inc. of Allentown, Pa. Revenues were \$11,080,538 and net income was \$677,661. Revenues during the same period of the previous year were \$9,333,269 and net income was \$189,818. Income for the first quarter of this fiscal year was equivalent to \$0.50 per share compared to \$0.14 per share in the previous year.

In his letter to the stockholders, Mr. Leonard P. Pool, president of Air Products, stated that it is anticipated that revenues and net income for the balance of the year will continue to show improvement over last year.—V. 190, p. 1413.

### Air Reduction Co., Inc.—Sales Up, Net Down—

Sales for 1960 established a new record of \$202,486,344, it was announced on Jan. 25 by John A. Hill, president. Sales in 1959 were \$200,603,636.

Net income in 1960 was \$14,692,381 as compared with 1959 net income of \$14,850,600. Earnings for the year 1960 were \$3.73 as compared with 1959 earnings of \$3.81.

In the fourth quarter of 1960, sales were \$49,354,634 and net income was \$3,078,133. In 1959, fourth quarter sales were \$49,550,743 and net income was \$3,405,898. Earnings in the fourth quarter of 1960 were \$.78, as compared with fourth quarter 1959 earnings of \$.87.

The board of directors of the company declared the regular quarterly dividend of 62½¢ per share on the common stock of the company, payable on March 6, 1961, to stockholders of record on Feb. 20, 1961. This will be the 175th consecutive regular quarterly dividend paid by the company on its common stock.—V. 192, p. 1393.

### Air-X Industries, Inc., Bronx, N. Y.—Files With SEC

The corporation on Jan. 31, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Lewis Wolf Associates, New York, New York.

The proceeds are to be used for the purchase of machinery and equipment and furniture and fixtures and leasehold improvements including electrical plumbing and heating work.

### Alabama Gas Corp.—Earnings—

The corporation reported earnings of one cent per share of common stock on operating revenues of \$10,161,000 for the three-month period ended Dec. 31, 1960, compared with earnings of 31 cents per share on revenues of \$9,423,000 for the corresponding period in 1959.

Earnings for the 12 months ending Dec. 31, 1960 were \$2.15 per share on operating revenues of \$41,135,000, compared with earnings of \$1.85 per share on revenues of \$34,677,000 for the year ended Dec. 31, 1959.

In a letter to stockholders, J. N. Greene, Chairman, and R. A. Puryear, Jr., president, noted that the decline in the three-month earnings was the result of increased costs of purchased gas which were only partially offset by rate relief. Also, the major portion of the decline in earnings did not in fact constitute a decline in earnings, but rather a postponement of earnings. While the weather in the first two months of the quarter was 16% warmer than normal, in the month of December, it was 21% colder than normal and 38% colder than December 1959. The volumes of gas purchased in December were the largest for any one month in the company's history and the cost of gas is reflected in the quarterly figures. Since a large portion of the cold weather in December occurred during the latter part of the month, a substantial amount of the gas delivered to customers in December will be billed in January, and the revenue from these billings will be included in the March quarter. If all of the gas sold in December had been billed to customers in that month, earnings for the quarter would have been equal to, or in excess of, those for the comparable quarter of the previous year, the company noted.

The company applied to the Alabama Public Service Commission for an increase in its rates to compensate for increased costs of gas purchased from its supplier, Southern Natural Gas Co., which became effective June 1, 1960 and Aug. 13, 1960, and to offset other increased operating costs. On Dec. 9, 1960, the Commission issued an interim order, subject to further hearings and final determination approving rates which would increase the company's gas revenue by \$2,600,000 annually, based on normal weather conditions. Of this sum, \$1,500,000

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is intended to compensate the company for its increased cost of gas resulting from Southern's increase in rates; \$800,000 is to offset payment to Southern Natural for an increase in contract demand which became effective on Nov. 1, 1960; and \$300,000 is to reimburse the company for other increases in annual operating costs. The Alabama Public Service Commission, on Jan. 17, 1961, issued its order reaffirming its interim order as the final order of the Commission.—V. 193, p. 1.

### Alabama, Tennessee & Northern RR. Co.—Earnings—

Period Ended Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Railway oper. revenue	\$254,406	\$324,932	\$2,837,325	\$3,430,860
Railway oper. expenses	101,246	304,455	1,853,632	2,163,291
Net rev. from ry. ops.	\$153,160	\$20,477	\$983,693	\$1,267,569
Net ry. oper. income	85,455	28,444	186,725	182,159

—V. 193, p. 1.

### Aldens Inc.—Sales Up—

Period Ended Jan. 31—	1961—Month—	1960—Month—	1961—12 Mos.—	1960—12 Mos.—
Sales	\$6,121,366	\$5,940,802	\$126,245,277	\$114,662,945

—V. 193, p. 197.

### Alleghany Corp.—B & O Ownership—

Allan P. Kirby, Chairman of the Board of Alleghany Corp. and Chairman of the Executive Committee of the New York Central System, announced on Feb. 2 that between them, the holding company and the railroad system it controls, have, to date, acquired ownership of more than 20% of the outstanding shares of the Baltimore and Ohio RR. Co.

He said: "The Central is ready and willing to sit down now with the B&O and the Chesapeake and Ohio to plan for an early merger of the three railroads. We believe, as the President of the B&O has affirmed, that only such a merger is in the best interests of the public, the territories the railroads serve, and the railroads themselves.

"The benefits of such a merger must be realized, and Alleghany is determined to use every means at its command to bring it about and to protect our investment in the railroad industry."—V. 193, p. 1.

### American Can Co.—Sales, Net Down—

Sales in 1960 totaled \$1,058,994,165, compared to the 1959 sales figure of \$1,107,361,078, it has been reported by William C. Stolk, chairman of the board, and Roy J. Sund, President.

Based on a preliminary report of the year's operations, earnings in 1960 were \$35,382,413, after provision for taxes, compared to \$40,890,769 in 1959. After payment of preferred dividends, earnings were equivalent to \$2.06 per share on the 15,753,291 shares of common stock outstanding on Dec. 31, 1960, compared with \$2.42 in 1959.

The lower sales and earnings reflected "the performance of industry generally," Mr. Stolk said.

"In addition, inventory reduction by customers and weather conditions, which were unfavorable to both crop production and beverage consumption, had an unfavorable influence on sales."

Mr. Stolk indicated that "a number of the factors which limited sales and earnings will not recur in 1961."

Final results for 1960 will be announced next month, after which the Annual Report will be mailed to stockholders.—V. 192, p. 205.

### American-Marietta Co.—To Acquire—

The signing of an agreement providing for the acquisition of the business and assets of Manley Sand Co., Rockton, Ill., and an affiliate, Portage-Manley Sand Co., was announced on Jan. 30 by American-Marietta Co. The transaction will involve a total of \$4,825,000 in cash and securities.

The Manley operations serve important customers throughout the nation in the foundry and glass industries. Manley silica sand is also widely used by manufacturers of pottery, cleansers, fiberglass insulation and chemical compounds.

The two firms will continue operations as the Manley Sand Co., Division of American-Marietta Co., with Karl O. Geng remaining as President.

The acquisition will include plants and extensive reserves of high silica sand deposits at Portage, Wis.; Oregon and Savannah, Ill.; Festus, Mo.; Michigan City, Ind., and Sawyer, Mich. Manley Sand was founded in 1907.—V. 193, p. 597.

### American Microwave & Television Corp.—Formed—

Formation of this corporation was announced on Feb. 7 by F. W. Bailey, president and board chairman of Missile Systems Corp. of Los Angeles.

The new corporation will be formed from the American Microwave Division of Missile Systems, and Vicon Division of Insul-8 Corp. of San Francisco. Sierra Capital Co. of San Francisco also will participate in the undertaking as a principal investor.

Mr. Bailey said the venture provides an excellent opportunity for Missile Systems to participate in the rapidly growing field of educational and industrial television, as well as the microwave communication market. American Microwave & Television will establish executive offices and plant facilities in San Carlos, Calif.

F. Dan Meadows, an authority on television and microwave communication, will head the company. He was formerly an executive of Ampex Corp. and Sarkes & Tarzin.

### American Optical Co.—Sells Subsidiary—

The Southbridge, Mass. company, announces that a contract has been entered into with the William Getz Corp. of Chicago, Ill., for the sale of its wholly owned subsidiary, Hanau Engineering Co., Inc., of Buffalo, N. Y.

Hanau is engaged in manufacturing and distributing products related to the dental trade and the dental profession, and the William Getz Corp. of Chicago is also engaged in a similar activity.

Management and operation of Hanau will be under the direction of William Getz. No changes are contemplated in production or sales as the result of this transfer of ownership.—V. 193, p. 489.

### American Radiator & Standard Sanitary Corp.—Sales, Net Down—

Consolidated net sales of American-Standard in 1960 totaled \$480,236,000, compared with sales of \$517,413,000 in 1959, it was announced on Feb. 2 by Joseph A. Grazier, President.

The company's consolidated net income for 1960 amounted to \$13,189,000 equal to \$1.10 per share of the 11,648,037 shares of common stock outstanding. In 1959 net income amounted to \$21,371,000 equal to \$1.80 per common share.

The decline in sales and earnings was due primarily to reduced volume and lower margins in the United States, where a substantial decline in residential construction occurred.

The Board of Directors declared a dividend of 20 cents per share on the common stock, payable March 10, 1961 to stockholders of record at the close of business on Feb. 10, 1961.

The Board also declared the regular quarterly dividend of \$1.75 per share on the preferred stock, payable March 1, 1961 to stockholders of record at the close of business on Feb. 10, 1961.—V. 192, p. 2117.

### Annandale Terrace Limited Partnership — Files for Offering—

The company, of 1722 L Street, N. W., Washington, D. C., filed a registration statement with the SEC on Feb. 1, 1961, covering 306 limited partnership interests to be offered for sale at \$1,000 per unit, or an aggregate of \$306,000. The offering is to be made by Berens Securities Corp., Washington, D. C., which will receive a commission of \$90 per unit.

The partnership was formed on Jan. 27, 1961, by George W. De-Franceaux and Eugene F. Ford, as general partners, and John Mergner as the initial limited partner. Each has contributed \$1,000 for one partnership unit. The partnership proposes to purchase an undivided one-half interest as tenant in common in the Annandale Terrace Apartments in Annandale, Fairfax County, Va., and, together with the other tenant in common, to operate the apartments. Frederick W. Berens Sales, Inc., has entered into a contract with L. G. Meltzer Associates, Inc., as seller, for the purchase by Berens Sales of a one-half interest in the apartments. The purchase price for such one-half interest is to be \$265,000; and, in addition, the purchaser is to take such one-half interest subject to one-half of the \$1,340,500 trust deed. Berens Sales has agreed to assign its interest in the contract to the partnership. Meltzer Associates and the partnership will enter into a joint operating agreement on the settlement date. The purpose of this offering by the partnership is to acquire funds to purchase a one-half interest in the Annandale Terrace Apartments. The net proceeds of this offering will amount to approximately \$267,460 after deduction of approximately \$11,000 for expenses. The partnership has received contributions from the general partners and the initial limited partner in the total amount of \$3,000, so that upon completion of this offering it will have approximately \$270,460 of capital. Of such amount,



\$265,000 will be used to purchase the one-half interest in the Annandale Terrace Apartments and the balance will be used to defray settlement costs arising with respect to such purchase.

#### Arkansas Louisiana Gas Co.—FPC Authorizes Facils.

The Federal Power Commission has authorized Arkansas Louisiana Gas Company, of Shreveport, La., to construct facilities having a total cost not to exceed \$6,918,500, with the cost of any single project limited to \$500,000.

Similar proposals by Natural Gas Pipeline Company of America, of Chicago, Ill., Transwestern Pipeline Company, of Houston, Texas, and Colorado Interstate Gas Company, of Colorado Springs, Colo., have been accepted for filing by the FPC. The four proposals are not related.

Natural proposes to construct facilities having a total cost of not more than \$3,500,000, with the cost of any single project not to exceed \$500,000. Transwestern would build facilities having a total cost not in excess of \$3,000,000, with the cost of any single project not to exceed \$500,000. Colorado Interstate proposes to build facilities having a total cost not in excess of \$800,000, with the cost of one project not to exceed \$400,000 and the cost of any other single project not to exceed \$200,000.

All of the facilities authorized for Arkansas Louisiana and proposed by the other three pipeline companies would be built during 1961. The facilities would be used by the pipeline companies to take into their main transmission systems supplies of natural gas purchased from producers in the general area of their existing systems.—V. 192, p. 493.

#### Armco Steel Corp.—Sales, Net Down—

The Middletown, Ohio, corporation earned \$70,459,000 in 1960, Logan T. Johnston, president, announced on Jan. 26 in a preliminary unaudited report.

This was equal to \$4.76 per share of common stock.

In 1959, the company earned \$77,064,249, or \$5.21 per share.

Armco's sales totaled \$937,967,000 in 1960. The profit earned was equal to 7.5 cents on each dollar of sales. In 1959, sales amounted to \$1,022,428,742 and also returned a profit of 7.5 cents on each sales dollar.

Sales for the fourth quarter of 1960 were \$203,311,000, compared

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Several fairly large corporate bond and stock, and municipal public offerings coming up this week (they are listed at the end of this column) by themselves would have made the total float an active one. The shift, however, of General Motors Acceptance Corp.'s \$150 million debentures from the backlog of probable financing without issue dates to the calendar day of February 16 changes the picture to one of even greater interest. Heightening this is the reception accorded the Treasury's announcement of its distribution of new refunding 18-month \$7,343,000,000 notes upon high-grade capital securities and the money markets.

Notwithstanding the mid-week holiday, financing scheduled for next week (February 20-25) looms almost twice as large as this week's. This is due almost entirely to A.T.&T.'s common stock rights offering to its owners occurring on Thursday, Feb. 23. The table immediately following depicts the prospective dollar volume of public offerings with sales dates set as of this writing coming up in each of the forthcoming four weeks classified by principal type of issue. The issues that are tabulated are those described in the February 9 issue of the *Chronicle's* "Securities Now in Registration." Data as to capital sought are obtained from private and public sources and are checked out weekly and necessary changes are made accordingly. The four-week float contains four new investment funds, not including those involving an exchange, out of those being registered with the SEC in increasing frequency.

#### FOUR-WEEKS' FINANCING FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Feb. 13-Feb. 17	\$210,775,000	\$116,442,680	\$327,217,680	\$112,107,000	\$439,324,680
Feb. 20-Feb. 24	1,125,000	825,109,900	826,234,900	32,645,000	858,879,900
Feb. 27-Mar. 3	6,177,300	48,525,920	54,703,220	66,953,000	121,656,220
Mar. 6-Mar. 10	7,785,000	9,480,000	17,265,000	65,099,000	82,364,000
Total	\$225,862,300	\$999,558,500	\$1,225,420,800	\$276,804,000	\$1,502,224,800
Last Week's Data	114,327,300	1,011,994,450	1,126,321,750	191,740,000	1,318,061,750

\* \$1 million or more.

#### BACKLOG OF CORPORATES DOWN AND MUNICIPALS UP A BIT

The total backlog of corporates with and without offering dates possessing explicit financing details is provided in the table below. The recapitulation is based upon the issues described in last Thursday's *Chronicle*. Excluded are exchanges and indefinitely postponed issues even if they happen to be bonds. There must be some reasonable certainty as to whether a capital issue will or will not be offered in order to determine its inclusion in the backlog. (The data in parentheses denote number of issues.) Municipal issues with dates have increased by about \$21 million dollars compared to last week's figure and total corporates declined by about \$65 million.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$448,362,300 (27)	\$344,612,300 (32)
Corporate bonds without dates	93,553,300 (24)	251,768,300 (24)
Total bonds	\$541,915,600 (51)	\$596,380,600 (56)
Corporate stocks with dates	\$1,023,458,500 (86)	\$1,040,724,450 (97)
Corporate stocks without dates	212,332,720 (155)	206,261,220 (154)
Total stocks	\$1,235,790,920 (241)	\$1,246,985,670 (251)
Total Corporates†	\$1,777,706,520 (292)	\$1,843,366,270 (307)
Total Municipals with dates	\$399,304,000 (59)	\$378,324,000 (57)

† Includes five preferreds with dates amounting to \$22,871,000 and two preferreds without dates amounting to \$2,418,290.

Going beyond the probable backlog covered above to reports of possible corporate offerings without sufficient specifics to classify them as serious contenders for investible funds, the latest tabulation of still inexplicit issues (some of which may not appear until 1963) comes to \$1,414,000,000. Some of the reports furnished by corporations indicate the total possible external financing, but they do not break this down in terms of debt versus equity financing. Included here for the first time are these recent announcements: Flintkote Co. may receive owners' authorization to issue possibly \$30 million in debentures; General Telephone Co. of Florida expects to offer \$15 million next November in bonds; Central Hudson Gas & Electric Co. is considering \$5 to \$7 million in preferreds in the second quarter; and Commerce Oil Refining Corp. whose still active registration goes back to December, 1958, may issue \$48 million in debt obligations.

#### CONTRADICTIONS IN THE WHITE HOUSE?

Consolidated Natural Gas Co.'s \$45 million debentures received a most favorable reception from the corporation's point of view last week. This has led many to aver that the Government is getting the lower yield it set itself out to obtain in long term rates. Actually, though, was last week's evidence of bond price firming due to the Government's verbosity, proposals and measures, or to the scarcity of high grade corporate debt issues?

Significant factors affecting the market, notwithstanding the Administration's plans and policies, have changed but little in the past several weeks.

What has happened, however, is a possible contradiction as to what the Government intends to do with its oft proclaimed desire to lower the interest rate of long term debt issues. This has created a foggy situation over the still unchanged landscape. Witness, for example, President Kennedy's last press conference (Feb. 8) in which he disavowed any intention on the part of the Government to dictate the long term market rate. To say the least this is contradictory and confusing to underwriters and syndicate managers as well as to individual and institutional buyers of capital issues. The implication of the President's press conference remarks is that intervention will come from the Federal Reserve and not from the Government. If this is a correct interpretation, then it can only mean one thing—i. e., the

Fed has given up what it has consistently and correctly lectured since it regained its independence over the wishes of Harry Truman and John W. Snyder. Of course, Mr. Kennedy's remarks may also mean that he will leave the interest rate matter up to the Federal Reserve's better judgment. If so, then there is hope that the Fed will stick to its bills preferably policy.

if our favorable export gap can increase itself even further to cover the hard core, basic deficit in our balance of payments which President Kennedy delineated in his gold and balance of payments message to Congress last February 6, then we need not fear future drastic domestic and international economic measures. A lot will depend upon what happens to our cost and price trend and the elasticity of response by consumers and business. The crucial problem is, will we innovate sufficiently to employ our resources at a high level, productively, with a stable or, better yet, lower price level? To depend upon government spending to solve our unemployment problem is no solution. With each recession after World War II followed by a less and less full recovery, the antidote of government spending which keeps costs and prices up has proven to be a palliative but not a cure.

Will the Europeans find it to their advantage to use the dollars in their possession to buy American goods and/or invest here instead of converting their assets into dollars, and their dollars into gold. Our recovery with a lowering price level based primarily on business and labor inventiveness should solve our international economic problems. It goes without saying that it will solve the domestic one.

#### CHANGES IN THE PAST WEEK

Corporate stocks publicly offered in the week ending Feb. 8 came to \$59,577,500 and senior debt issues totaled \$54,500,000. Additions to the *Chronicle's* corporate calendar amounted to \$189,269,800. This included the G.M.A.C.'s \$150 million and the \$9,850,000 Portland Terminal bonds.

Municipal sales in the week through Feb. 8 were \$128,468,000 and additions to the *Chronicle's* calendar of larger municipal issues were \$101,468,000.

#### VALIDITY OF STOCK AND BOND PROJECTIONS

How valid or invalid have been the projections of capital financing done here in the past two years? By following the procedure used by a large New York investment banking firm, the estimates made each week for each month during 1959 were totaled and averaged and the 12 monthly averages were, in turn, added up and compared to the S.E.C. computation of actual public offerings that year.

#### AVERAGE MONTHLY PROJECTION

	1959	1960 (6 Months)
January	\$460,000,000	\$275,000,000
February	237,000,000	474,000,000
March	596,000,000	562,000,000
April	508,000,000	526,000,000
May	571,000,000	731,000,000
June	315,000,000	613,000,000
July	404,000,000	-----
August	436,000,000	-----
September	352,000,000	-----
October	555,000,000	-----
November	501,000,000	-----
December	204,000,000	-----
Total	\$5,139,000,000	\$3,181,000,000
SEC's Total	\$5,993,000,000	\$3,167,000,000

Comparison made with the SEC's compilation of actual public offerings, not registrations, reveals our projection was off by \$844,154,000 for the entire year 1959. As for the first six months of 1960, the comparison shows our projection to have been \$13,480,000 more than the SEC's. In other words, the 1959 projection achieved an 85% accuracy, and a 99½% accuracy for the first half of 1960. The latter's score is almost embarrassing. Gauging 15% less, as in the case of 1959, makes more sense because of the conservative methodology employed in handling, particularly, stock issues within the context of a changing stock market and last minute issue changes. The practice of weekly checks and adjustments made is responsible for what appears to be quite a satisfactory methodology, and serves to substantiate the validity of using equities in backlog projections. Without stocks the demand picture for capital would be out of focus.

#### LARGER ISSUES IN THE NEXT FOUR WEEKS

Included in the following list of the larger corporate and municipal issues expected in the next four weeks are two equipment trust certificates.

**Week of Feb. 13-Feb. 17:** \$9,850,000 in bonds of Portland Terminal Co.; \$50 million Atlantic Fund for Investment in U. S. common; 155,000 shares of Mortgage Guaranty Insurance Corp., common; 750,000 shares of Southern Co., common; \$20 million in bonds of Chesapeake & Potomac Telephone Co.; 326,682 shares of Puget Sound Power & Light Co., common and a day later, Feb. 16, \$15 million in bonds; \$8 million in bonds of West Texas Utilities Co.; \$150 million in debentures of General Motors Acceptance Corp.; and in *Municipals*—\$8.6 million Georgia State Hospital Authority, Ga.; \$32,550,000 Baltimore, Md.; \$6,900,000 Providence, R. I.; \$15,802,000 St. Louis, Mo.; \$8 million Cuyahoga County, Ohio; \$5 million Johnstown Municipal Authority, Pa.; \$8 million South Charleston, W. Va.

**Week of Feb. 20-Feb. 24:** 360,000 shares of Berkey Photo Service, Inc., common; 50,000 units of Jonker Business Machines, Inc.; 250,000 shares of Whippany Paper Board Co., Inc., common; 11,225,000 shares of American Telephone & Telegraph Co., common; 162,500 shares of Photo Service, Inc. common; and in *Municipals*—\$19 million Dallas, Texas; \$4 million Illinois State Normal University, Ill.

**Week of Feb. 27-March 3:** 500,000 shares of Greenfield Real Estate Investment Trust, ben. int.; \$5 million Fund of America, Inc., common; \$5.1 million Great Northern Railway, equipment trust certificates; 263,000 shares of Storer Broadcasting Co., common; \$20 million Municipal Investment Trust Fund, series A, units; and in *Municipals*—\$5,573,000 Natrona County School District, Wyoming; \$30 million Alabama Education Authority, Ala.; \$11.4 million Prince Georges County, Md.; \$5 million Tucson, Arizona; \$3.5 million San Antonio, Texas.

**Week of March 6-March 10:** \$7,785,000 Louisville & Nashville RR. equipment trust certificates; and in *Municipals*—\$15 million Denver, Colo.; \$20,850,000 New Jersey; \$12 million Los Angeles Dept. of Water & Power, Calif.; \$10,634,000 St. Paul, Minn.

February 9, 1961.



with \$241,779,522 in the same period of 1959. Fourth quarter earnings amounted to \$17,032,000, compared with \$17,618,285 in 1959.

Johnston reported that fourth quarter earnings included favorable year-end adjustments.

Last year Armco produced 4,964,200 tons of steel, compared with 5,128,907 tons in 1959, a year in which some of Armco's plants were closed by the steel strike. Shipments of steel mill products totaled 3,993,798 tons, against 4,103,543 tons in 1959.

Earnings before Federal income taxes were \$135,304,000, compared with \$152,926,364 in 1959. Depreciation and amortization totaled \$40,133,000. In 1959, these charges amounted to \$36,937,862.—V. 193, p. 101.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	\$51,028,312	\$55,301,921
Railway oper. expenses	39,990,248	41,038,035
Net rev. from ry. ops.	11,038,064	14,263,886
Net ry. oper. income	3,990,744	6,082,168
—V. 193, p. 102.		

#### Atlantic Refining Co.—Net Up—News—

The company reported on Jan. 31 an increase of 54% in earnings for 1960. Net income for the year amounted to \$46,566,000 or \$5 per common share, compared to the abnormally low \$30,174,000 and \$3.19 per share in 1959.

The company also said that net profits for both the second half and the fourth quarter were the highest for any similar periods in the company's history. Net income for the fourth period was \$19,161,000.

"Atlantic's favorable earnings for 1960 were largely the reflection of the strengthened internal position of the company," said Henderson Supplee, Jr., President. "Our substantial improvement in crude oil self-sufficiency, our emphasis on a more profitable mix of products, and important reductions in operating expenses were the major factors contributing to the year's results. These factors have now become built-in advantages which should continue to bring us benefits in the future. Our financial position has also improved considerably as demonstrated by an increase in working capital of \$20,000,000 at the year end, mainly the result of the retirement of \$24,000,000 in short-term debt during 1960."

Supplee reported that average crude oil production during 1960 rose 11% to a new high of 152,700 barrels daily, or 80% of the company's refinery runs for the year. Production in Venezuela averaged 51,400 barrels per day, 15,500 barrels a day more than the previous year. Despite a 15% decrease in allowable producing days in Texas, domestic production was maintained within 1% of last year's level. Domestic natural gas sales increased to a record 509.7 million cubic feet per day.

Supplee stated that product prices in the fourth quarter were slightly better than for the similar period a year ago, but the 12-month average of prices was below that of 1959. Despite this unfavorable price differential, sales and other operating revenue increased to \$561,205,000 compared to \$541,274,000 in 1959. Supplee said that improved product mix, and particularly the significant increase in sales of the company's premium gasoline, contributed to this higher revenue. He added that heating oil sales received benefit from colder than normal weather only during the last few weeks of the year.

"During the past year, the petroleum industry has shown more responsible management of both crude oil supplies and refinery output," said Supplee. "If the industry continues to exercise this restraint, prices should remain favorable in the months ahead. This situation, coupled with our own internal improvement, would naturally benefit Atlantic's profit outlook."—V. 189, pp. 2887 and 1018.

#### Auburn Burner Co., Edgerton, Ohio—Files With SEC

The company on Jan. 18, 1961 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$30 per share, without underwriting.

The proceeds are to be used to retire current short-term obligations, for an additional plant and equipment, and working capital.

#### Automatic Canteen Co. of America—Registers Common To Acquire—

This company, located in the Merchandise Mart Plaza, Chicago, Ill., filed a registration statement with the SEC on Feb. 7, 1961, covering (1) 210,228 common shares to be offered by the company pursuant to certain stock option plans, (2) 10,023 common shares to be offered in exchange for all of the outstanding capital shares of Helmut Rehbock, GmgH, of Hamburg, Germany, (3) 56,350 common shares to be offered for all of the outstanding common stock of Trimount Coin Machine Co., Trimount Enterprises, Inc., and Automatic Music Service, Inc., (4) 500,000 common shares to be offered for the acquisition of additional businesses and properties, and (5) 127,725 outstanding common shares to be offered for public sale by the present holders thereof who received such shares in exchange for stock of Nationwide Food Service, Inc., and certain Ohio distributors.

The company is engaged in various phases of the automatic merchandising business including the development, manufacture and sale of vending machines, the leasing of such machines to independent franchised distributors, the purchase and sale of merchandise to such distributors, the operation and servicing of vending machines in certain territories and the manufacture, sale and lease of coin-operated automatic phonographs and accessories. By its recent acquisition of Nationwide Food, the company has expanded its business into the field of food service management and contract catering. As an aid to financing the sale of products manufactured by its subsidiaries, the company has recently acquired all of the outstanding common stock of Commercial Discount Corp. and in excess of 99% of the capital stock of Hubshman Factors Corp. These companies are engaged in financing the operations of business firms. Through the acquisition of A.B.T. Manufacturing Corp., the company has entered the field of manufacturing coin and bill changers and slug rejectors. The net proceeds from the stock sale upon exercise of the stock options which have been or will be granted under the company's stock option plans will be added to the general funds to be available for corporate purposes which may include the acquisition of additional equipment, the reduction of long-term debt, and the augmenting of working capital.

In addition to certain indebtedness, the company has outstanding 6,240,613 shares of common stock. Frederick L. Shuster is listed as Board Chairman and John W. Cox as President. The prospectus lists 42 selling stockholders including stockholders who received shares of the company in the Nationwide Food acquisition and those who will receive shares in the Helmut Rehbock and Trimount Coin acquisitions. Included in such list are David S. Bond (54,874 shares) and Ben Regan (31,837 shares).

Automation Canteen has agreed to acquire in a straight stock transaction, Trimount Automatic Sales Co., Boston, Mass., distributor and operator of coin-operated equipment and basic sound systems, it was announced on Feb. 2 by Frederick L. Schuster, Automatic Canteen Board Chairman.

Trimount sells, operates, and rents a variety of coin-operated equipment throughout the New England states. Through a special service division, the firm is active in background music and is a distributor for the R. C. A. commercial sound line as well as other sound and communications equipment.

It also installs industrial and institutional intercommunications systems as part of a complete sound service for various facilities, including schools, hospitals, factories, offices, bowling alleys, shopping centers and supermarkets.—V. 193, p. 599.

#### Avionics Investing Corp.—Seeks Exemption—

This corporation, of Washington, D. C., has applied to the SEC for an order under the Investment Company Act declaring that it has ceased to be an investment company as defined in that Act; and the commission has issued an order giving interested persons until Feb. 15,

1961, to request a hearing thereon. Avionics Investing is also a small business investment company licensed under the Small Business Investment Act of 1958. It has eight shareholders, including seven individuals and Sutor Bros. & Company, an investment banking firm, which recently acquired from existing shareholders a majority of the outstanding shares and intends to participate in the management of the company and to make further investments in or procure additional funds for the company by means of a private offering of its securities. Avionics has requested withdrawal of its Securities Act registration statement which proposed the public offering of 250,000 shares.—V. 192, p. 207.

#### Babcock & Wilcox Co.—Record Net—Jap. Agreement

The company reported on Feb. 7 net income for 1960 of \$17,818,000, or \$2.88 per share, on shipments of \$310,999,000. This income is 12% higher than that for the previous year and is the highest in the company's history.

Commenting on the improved earnings, Mr. Nielsen, company President, stated: "These results were achieved despite a 6% decline in shipments, primarily by continued general improvement in operating efficiency throughout the company. This improvement has been brought about both through better utilization of personnel and through savings in production costs made possible by the large capital investments in plant and equipment during the past several years."

New orders received during 1960 of \$301,146,000 were \$9,853,000 less than shipments during the year. The backlog on Dec. 31, 1960, therefore, was \$291,095,000 compared with \$300,948,000 for a year earlier.

The annual report for 1960 will be distributed to stockholders early in March.

The company reported on Feb. 6 that it has signed an agreement with the Isolute Insulating Products Co., Ltd., of Osaka, Japan, which permits the Japanese concern to manufacture and sell B & W's entire line of refractories. The pact covers a ten-year period, dating from January, 1961.

Under terms of the agreement, B & W will aid in the start-up of manufacturing operations at Isolute's new 215,000 square foot plant in Toyokawa, Japan, and will continue to furnish technical assistance on existing and new product developments for the period of the agreement.

In announcing the agreement, Mr. Nielsen termed it "a good return on our know-how and experience from a market area in which we would otherwise be unable to compete."

R. A. Barr, Vice-President, who is in charge of B & W's Refractories division, went to Japan to negotiate the agreement. The Isolute Insulating Products Co. is Japan's oldest and largest producer of insulating firebrick for the Japanese domestic market. The company now operates a total of three plants in Japan, employing over 1,100 people.

Babcock & Wilcox is a major domestic supplier of refractories products. The B & W Refractories division has a plant in Augusta, Ga., and main offices at the company's headquarters in New York.

In addition to its refractories production, Babcock & Wilcox is a major supplier of steam generating equipment, tubular products, soot-blowing systems, meters and controls, electronic equipment and nuclear systems and components.—V. 192, p. 2606.

#### Baird-Atomic, Inc.—Contract—

Baird-Atomic, Inc., 33 University Road, Cambridge, Mass., has been awarded a two million dollar contract for a Reliability Testing Program, in connection with the MIDAS Satellite Program, by the Missiles and Space Division of the Lockheed Aircraft Corp., Sunnyvale, Calif. Lockheed is prime contractor to the U. S. Air Force for the MIDAS Program, aimed to provide early warning of enemy ballistic missile launchings by means of satellite-borne infrared detection.

Baird-Atomic, Inc., recently announced its delivery of the first of a series of Infrared Surveillance Satellite Payloads to Lockheed. The Cambridge firm has been active in the early research and development work for the MIDAS program, including the instrumentation of many high-altitude balloon flights to provide fundamental target and background data on which some of the capabilities of the MIDAS system are based.

Approximately half of the Baird-Atomic business is commercial—spectro-chemical, atomic, and electronic instruments—the other half contract research, development and engineering, principally for the government and government prime contractors.—V. 192, p. 2606.

#### Baltimore Gas & Electric Co.—Net Up—

For the year ended Dec. 31, 1960, the company reports net income of \$21,952,000, equivalent to \$1.48 per share of common stock. Net income for the year 1959 amounted to \$20,966,000, which resulted in earnings per common share of \$1.41.

For the three months ended Dec. 31, 1960, the company earned \$0.34 per common share, compared with \$0.28 per share in the final quarter of 1959.

J. Theodore Wolfe, President, said that customers used more electricity and gas than in any prior year but the increases were not as large as expected because of the slowdown in business activity and housing construction, both of which were experienced nationally. He also said that contracts obtained in 1960 for additional electric and gas service to industrial and commercial customers, when fully effective, are estimated to produce more annual revenue than similar new business obtained in any previous year.—V. 193, p. 3.

#### Bangor & Aroostook RR.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	\$1,132,274	\$1,215,893
Railway oper. expenses	1,062,478	957,780
Net rev. from ry. ops.	\$129,796	\$258,113
Net ry. oper. income	106,595	80,795
—V. 193, p. 103.		

#### Bastian-Blessing Co.—Plans 4-For-1 Split of Common

Directors of the Chicago company have voted to submit a proposal for a 4-for-1 split of common stock to stockholders at the company's regular annual meeting to be held April 7, 1961.

Under the proposed split, stockholders would receive three additional shares for each share held. The split would increase the number of common shares outstanding from 183,543 to 734,172. To accommodate the proposed split, stockholders will be asked to vote an increase in authorized shares from 200,000 to 1,000,000.

The company expects to continue its \$4.00 annual dividend rate on present shares or a \$1.00 rate on new shares.

Bastian-Blessing is the world's largest manufacturer of fountain and counter food-service equipment. The company's RegO Division is also a major manufacturer of valves, manifolds, regulators, cylinder outfits and other equipment for the L-P Gas industry.—V. 180, p. 2694.

#### Bell & Gossett Co.—Acquires—

The Morton Grove, Ill. company announced on Feb. 2 the acquisition of Circuit Development Corp., Boulder, Colo., producers of electronics equipment and specialized printing devices.

According to R. E. Moore, President of Bell & Gossett, the company was acquired through an exchange of stock. Specific details of the transaction were not disclosed.

Circuit Development Corp., founded only a year ago, produces printed circuit boards for electronics equipment, silk screen printing, high vacuum metalizing, micro-film electric heaters and a three-dimensional advertising display device.

Mr. Moore said the Boulder firm was acquired as part of Bell & Gossett's expansion of its electronics division. Last year the company acquired Colorado Research Corp., Broomfield Heights, Colo., a leader in the development of new electronic devices for government and industry.—V. 192, p. 111.

**Bevis Shell Homes, Inc.—Securities Sold—Naragansett Capital Corp.,** a Federal licensee under the Small Business Investment Act of 1958, announced on Feb. 8 purchase of a 10-year capital note in the amount of \$1,100,000 from Bevis Shell Homes, Inc., together with a warrant to purchase 100,000 shares of the firm's common stock as follows: \$3.50 per share for five years; \$5.50 per share for the next 2½ years, and \$7.50 per share for the following 2½ years.

**BUSINESS—**Bevis is a long-established unit in the rapidly expanding shell home industry. It is a combination construction and finance company whose principal business is to provide plans for, and to sell, construct and finance, shell homes. The company was incorporated in 1955 to continue a business established in 1943. Its headquarters are in Tampa, Fla., with sales operations being conducted throughout the South. Over one-half of the company's present volume stems from Florida and Mississippi.

**PROCEEDS—**The \$1,100,000 supplied by Naragansett Capital Corporation places the company in a position to expand senior borrowings by a material amount in order to finance the company's expansion program.—V. 192, p. 111.

#### Boston & Maine RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Ry. operating revenue	\$5,085,806	\$5,632,352
Ry. operating expenses	4,687,781	5,601,633
Net rev. from ry. ops.	\$398,025	\$30,689
Net ry. operating inc.	*829,516	*928,745
—V. 193, p. 103.		

**Bowl-Mor Co., Inc.—Debentures Offered—**An issue of \$2,000,000 Bowl-Mor's 5½% convertible subordinated debentures due 1976 was publicly offered on Feb. 9 by an underwriting group headed jointly by Paine, Webber, Jackson & Curtis and Granbery, Marache & Co. The debentures were priced at 100% and accrued interest.

**REDEMPTION—**The debentures are convertible into common stock of the company at a conversion price of \$40 per share. They are redeemable at 105.5% prior to Feb. 15, 1964 and at declining prices thereafter, and for the sinking fund at 100%. Sinking fund payments commencing in 1965 are calculated to retire all of the debentures prior to maturity.

**PROCEEDS—**The proceeds from the sale with the proceeds from a recent sale of additional common stock will be used for working capital, including part of the financing of the company's conditional sales and leases of its pin-setting machines, certain costs involved in entering the tenpin field and payment of costs in entering the ninepin field and the development of a foreign market for all of the company's products.

**BUSINESS—**Initially the company manufactured and distributed a pin-setting machine used for candlepins, the "small ball" bowling ball prevalent in most of the New England States and in the Maritime Provinces of Canada. The company also manufactures and distributes machines used for duck pin and rubber-band duck pin bowling. It is now in the process of developing machines for "large ball" bowling, as played in most sections of the United States, and for ninepin bowling, as played in many European countries.

**EARNINGS—**For the 11 months ended Nov. 26, 1960 the company reported consolidated income of \$7,086,000 and consolidated net earnings of \$635,108, compared with \$5,420,209 and \$544,355, respectively, for the like period of 1959.

**CAPITALIZATION—**After completion of this sale, the company will have outstanding \$6,000,000 of long-term debt, \$1,000,000 of short-term debt, 160,757 shares of 30 cents cumulative preferred stock of \$1 par and 868,508 shares of common stock of 10 cents par.

**UNDERWRITERS—**The underwriters named below, for whom Paine, Webber, Jackson & Curtis and Granbery, Marache & Co. are acting as representatives, have severally agreed to purchase from the company, the respective principal amounts of the debentures set forth below:

Amount	Amount
Paine, Webber, Jackson & Curtis	\$400,000
Granbery, Marache & Co.	200,000
Estabrook & Co.	180,000
Hemphill, Noyes & Co.	180,000
Hornblower & Weeks	180,000
Lee Higginson Corp.	180,000
—V. 193, p. 375.	
F. S. Moseley & Co.	\$180,000
Shearson, Hammill & Co.	180,000
Burnham & Co.	100,000
A. M. Kidder & Co. Inc.	100,000
Chace, Whiteside & Winslow Inc.	60,000
Clayton Securities Corp.	60,000

#### Bradford Pools, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for the class A common stock, 10c par value of the corporation.—V. 192, p. 1707.

#### Bristol Dynamics, Inc.—Offering and Secondary—

Bristol Dynamics, Inc., 219 Alabama Avenue, Brooklyn, N. Y., filed a registration statement with the SEC on Feb. 7, 1961, covering 100,000 shares of common stock, of which 70,000 shares are to be offered for public sale by the company and 30,000 shares, being outstanding stock, by Melvin D. Douglas, President. The shares are to be offered for sale at \$7 per share on an all or none basis through William, David & Mott, Inc., which will receive an 84 cents per share commission and \$20,000 for expenses. The company has agreed to issue five-year warrants at \$0.01 each to certain officers and employees of the underwriter to purchase an aggregate of 20,000 additional shares at \$7 per share.

The company is in the business of designing, engineering, manufacturing, producing, and selling electrical and mechanical assemblies, electronic and missile hardware components and systems, and special tools and fabrications. The \$390,000 net proceeds from the company's sale of additional stock will be used as follows: \$100,000 to pay a bank loan; \$100,000 to expand inventory and purchase raw materials; \$100,000 to acquire new and larger facilities for the business; \$50,000 for research and development; and the balance for working capital and other corporate purposes.

The company has outstanding 180,000 shares of common stock, of which Douglas owns 162,000 shares and proposes to sell the 30,000 shares, and management officials as a group own 176,400 shares.—V. 192, p. 3.

#### Broad Street Investing Corp.—Proposes Acquisition—

This New York investment company, has filed an application for an exemption order under the Investment Company Act with respect to its proposed acquisition of substantially all the cash and securities of Western Railway Equipment Co.; and the commission has issued an order giving interested persons until Feb. 23, 1961, to request a hearing thereon.

The equipment company is a private investment concern having one stockholder, with 16 other persons having beneficial interests in its stock. It has entered into an agreement with Broad Street pursuant to which substantially all of its cash and securities, with a total value of \$1,570,735 as of Sept. 30, 1960, will be transferred to Broad Street in exchange for shares of the latter at their net asset value, which will be distributed to shareholders of the equipment company.—V. 193, p. 198.

#### Brunswick Corp.—SEC Registration—Appointments—

This corporation, of 623 South Wabash Ave., Chicago, Ill., filed a registration statement with the SEC on Feb. 6, 1961, covering 8,214 shares of common stock which are issuable upon exercise of stock purchase warrants of Larson Boat Works, Inc. Such warrants initially



entitled the holder to purchase common shares of Larson at \$10 per share; and, pursuant to the acquisition of Larson by Brunswick in June 1960, it will entitle the holder to purchase, upon payment of \$10, 6844 common shares of Brunswick for each share of Larson originally purchasable under a Larson warrant. No underwriting is involved.

Irving Trust Co. has been appointed New York paying agent, registrar, exchange and conversion agent of the corporation's \$25,634,400 principal amount 4½% convertible subordinated debentures due Jan. 1, 1981.—V. 193, p. 198.

#### Budd Co.—Sales Up, Net Down—

The company earned \$4,743,000 during 1960, equivalent to \$0.96 per common share on sales of \$350,068,000 after Federal income taxes of \$5,700,000, it was announced on Jan. 27 by Edvard G. Budd, Jr., President, following a meeting of the board of directors. This compared with 1959 earnings of \$11,041,000 or \$2.41 per common share on sales of \$321,692,000.

In the fourth quarter, Mr. Budd said the company lost \$765,000 on sales of \$80,294,000. This was equal to \$2.1 per common share.

In the fourth quarter of 1959 the company earned \$1,809,000 or \$3.38 per common share on sales of \$80,733,000.

Nineteen-sixty figures are subject to year-end audit by the public accountants.

The Board of Directors declared a dividend of \$1.15 on the common shares outstanding and \$1.25 on the preferred shares, both payable March 1, 1961 to shareholders of record Feb. 14, 1961.

In commenting on the action of the Board reducing the dividend from \$.25 to \$.15 for the quarter, Mr. Budd said: "The Board felt that the inadequate results for the first quarter, made it wise to reduce the dividends at this time."—V. 192, p. 1395.

#### Bulova Watch Co., Inc.—Sales Up, Net Down—

Net sales of Bulova for the 39-week fiscal period ended Jan. 1, 1961 were \$56,626,172, an increase of 5.4% over sales of \$53,679,277 for the corresponding period ended Dec. 27, 1959, Harry B. Henshel, President, has reported.

For the same period net earnings were \$1,605,890, equivalent to 82 cents per share of common stock (subject to year-end adjustments) compared with earnings of \$2,339,688, or \$1.20 per share, in the corresponding period a year ago.

Mr. Henshel pointed out that Bulova had in mid-November introduced the world's first electronic wrist timepiece following eight years of research. Some of the costs of development, pre-production tooling and introductory promotion and marketing efforts, as well as inventory buildup, were a considerable penalty to earnings in this period and are expected, to a lesser degree, to be a factor in the next fiscal period, Mr. Henshel said.

Initial sales of the new product, called "Accutron," were restricted by production limitations to 32 market cities. Plans are now under way to extend distribution of the new timepiece throughout the United States, Canada, the Far East and Australia.—V. 192, p. 1811.

**Business Capital Corp.—Common Stock Offered—** Financing for the largest small business investment company so far organized in Chicago and in Illinois, in the amount of 500,000 shares of common stock of this corporation, priced at \$10 per share, was done on Feb. 9 by an underwriting group headed by Blunt, Ellis & Simmons, Hornblower & Weeks and Crutenden, Podesta & Company.

**PROCEEDS—**The new corporation will use proceeds from the financing for providing capital for its loans to small businesses.

**OFFICERS—**Chairman of the Board is Frederick L. Regnery, President and Chief Executive Officer of Joanna Western Mills Co. and Vice-Chairman is George H. Dovenmuehle, Chairman of Dovenmuehle, Inc., Chicago, J. Rose Humphreys, President of Central National Bank in Chicago, is President of Business Capital Corp. Directors also include James N. Kelly, Michael R. Notaro, John H. Altorfer, John E. Blunt 3rd, Ralph A. L. Bogan, Jr., Stuart M. Campbell, Walter C. Hasselhorn, Dr. H. A. Leedy, Morgan F. Murphy, John G. Sevcik, Gardner H. Stern, John H. Van Wickler.—V. 192, p. 2607.

#### Butler Brothers—Sales Higher—

Month of January—	1961	1960
Sales	\$15,104,185	\$13,742,351

—V. 193, p. 376.

#### Cal-Tech Systems, Inc.—New Name—

Effective Feb. 3, 1961, the corporate title of Figurette, Ltd. was changed to Cal-Tech Systems, Inc. Information is available from Myron A. Lomasney & Co., 67 Broad St., New York 4, N. Y.

#### Canadian Pacific Lines in Maine—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	\$727,146	\$760,624
Railway oper. expenses	410,767	449,839
Net rev. from ry. ops.	\$316,379	\$310,785
Net ry. oper. income	207,023	193,121

1960—12 Mos.—1959  
\$7,745,825  
\$7,923,685  
\$4,825,195  
\$5,437,717  
\$2,920,630  
\$2,485,968  
\$1,605,217  
\$1,193,407

—V. 193, p. 103.

#### Carriers & General Corp.—Annual Report—

Net asset value per share of the common stock of the corporation was \$30.67 at the end of 1960, it was revealed in the corporation's 31st annual report. After crediting the capital gains distribution of 90 cents per share made during the year, the gain for the year was 1% over the net asset value of \$31.25 at Dec. 31, 1959.

Total net assets of the corporation on Dec. 31, 1960 were \$19,076,984 before deducting the principal amount (\$18,000) of outstanding debentures. On Dec. 31, 1959, comparable total net assets were \$19,403,061.

In addition to the distribution of 90 cents per share from capital gains, four quarterly dividends were paid from net investment income totaling 80 cents per share, the same amount as that paid in 1959.

"The nature of the company's investments during 1960," the report stated, "enabled the value of shares to remain relatively stable. Portfolio changes during the year were not extensive in view of the company's substantial investments in the relatively well-situated financial, consumer goods and public utility fields."

The report also said: "Although selectivity is the usual characteristic of the stock market, the past year has been extreme in this respect, some groups showing extraordinary gains and others substantial losses. There is every likelihood that this element of selectivity will continue to be a very important factor in the investment markets of 1961."—V. 189, p. 1924.

#### Carter Products, Inc.—Reports Sales, Net Down—

Net earnings were \$1,583,603, equal to \$0.61 per common share, in the firm's third quarter ended Dec. 31, 1960, H. H. Hoyt, President, on Jan. 25 reported. This compares with earnings of \$2,272,509 (\$0.87 per share) during the corresponding quarter of 1959. Net sales for the third quarter were \$13,102,359, as compared to \$14,573,212 in the 1959 period.

Sales and earnings for the fiscal nine months ended Dec. 31, 1960, compared with the previous year, were:

	1960	1959
Net sales	\$42,052,128	\$44,250,755
Net earnings	\$5,803,560	\$7,286,768
Per share	\$2.23	\$2.82

Carter Products manufactures proprietary medicines, toiletries, and through its pharmaceutical division, Wallace Laboratories, a wide range of prescription drugs, including "Miltown," "Deprol" and "Soma."—V. 191, p. 699.

#### Cenco Instruments Corp.—New Activity—

This producer and supplier of teaching equipment formally announced on Feb. 1 its entry into the educational film field to "augment

America's teaching staffs and to help them meet the growing need for scientifically trained students."

The announcement was made in connection with the annual meetings of the American Physical Society and the American Association of Physics Teachers at the Hotel New Yorker.

Ralph C. Read, Cenco's Executive Vice-President, said he felt that films, particularly in mathematics and science, were desperately needed to ease the growing teacher shortage.

"With school populations virtually exploding and classrooms already overcrowded, our mathematics and science teachers face a difficult problem in maintaining student attention let alone instructing."

"Only highly interesting—as well as informative—films can hold classroom attention today. We have organized a professional staff under direction of executive producer David Wisner to be known as Cenco Educational Film Division. Our films are produced with the same scientific care and precision as our high-grade laboratory apparatus and in collaboration with leading educational authorities," he said.

Cenco currently has available two series of film for elementary and high schools; one on "Science for Children," the other "Discovering Solids," which deals with solid geometry and dramatically depicts the many geometric designs we see around us every day but barely notice.

"Exploring by Satellite," suitable for civic audiences as well as senior and junior high school students, is a vivid 28-minute film on the launching and tracking of the Vanguard missile and was made in co-operation with the Navy and other agencies engaged in the International Geophysical Year.

Just being completed is a seven-film series on "Nuclear Radiation," produced for high school physics classes and incorporating the latest in nuclear instrumentation and techniques to explain the detection and uses of radiation in medicine, earth study and outer space. The fact and fiction of fallout are also covered.—V. 192, p. 699.

#### Centennial Fund II, Inc.—Receives Order—

The SEC has issued an order under the Investment Company Act granting an application of Centennial Fund II, Inc., Denver investment company, for an exemption from the requirement of Section 14 (a) of the Act that an investment company may not make a public offering of securities unless it has a net worth of at least \$100,000. The Fund will offer its shares in exchange for securities held by individual investors.—V. 193, p. 376.

#### Central Hudson Gas & Electric Corp.—Net Up—

Increased earnings for the year 1960 were reported on Feb. 1 by this corporation, of Poughkeepsie, N. Y.

Preliminary figures place the company's net income at \$5,632,705 for 1960, as compared with \$5,427,224 for 1959.

On a per-share basis, the 1960 earnings are equivalent to \$1.47 on the 3,369,228 common shares outstanding at year end, versus \$1.41 on 3,366,152 shares in 1959.

In their quarterly report to Central Hudson's more than 18,000 common shareholders, Chairman of the Board Ernest R. Aker and President Lelan F. Sillin, Jr. attribute the increased earnings principally to "the generally good economic conditions that prevailed in our service area throughout most of the year," pointing out that sales of both electricity and gas to normal customer classifications increased 5% beyond the 1959 level.

Also cited as an important factor is the 140,000-kilowatt third generating unit at the company's Danskammer Point power plant, which had its first full year of operation in 1960, enabling Central Hudson "materially to reduce the amount of electricity purchased from outside sources and to increase its revenues from surplus power transactions by selling spare capacity and surplus economy energy to neighboring utilities."

The report highlights the economic vitality of the Mid-Hudson Valley by citing the fact that the 1960 census shows a 10-year population increase of over 27% for the area served by the company, twice as large as New York State's 13% gain and half again as much as the national increase of 18%. The Central Hudson area now has 387,310 residents.

Speaking of Empire State Atomic Development Associates, Inc., a non-profit research corporation recently organized by seven New York State investor-owned electric companies with Mr. Aker as President, the report states that Central Hudson has agreed to contribute up to \$615,000 over a period of four years to the nuclear research program undertaken by ESADA. Involved is a long-range program leading toward ultimate construction in New York State of an atomic power plant ranging between 300,000 and 500,000 kilowatts in generating capacity. Total indicated cost of the research and development phase is more than \$20 million, of which the participating utilities will contribute one-half. General Electric Co. and General Atomic Division of General Dynamics Corp. are the contractors.

Central Hudson increased its quarterly dividend rate last November for the second time within 12 months. The new rate is 25 cents per share, up from 23 cents earlier in 1960 and 20 cents prior to November 1959.

Dividend checks accompanying the current report continue the unbroken record of 57 years during which Central Hudson and its principal predecessors have paid dividends without interruption.—V. 192, p. 1812.

#### Century Geophysical Corp. (& Subs.)—Record Sales—

Income before taxes of \$282,539 from sales of \$3,875,161 for the six month period ending Dec. 31, 1960, was reported for this corporation of Tulsa, Okla., and its subsidiaries, by Mr. T. A. Manhart, President in the company's quarterly report to stockholders.

Century Electronics & Instruments Inc., a wholly owned subsidiary, realized the major portion of its sales from substantial additions to its Minuteman Telemetry Cart program under subcontract to Boeing Aircraft Co. A significant increase in sales of instrumentation was also reported.

The corporation's service facilities, including domestic and foreign geophysical, uranium, seismic reference service divisions, and Data, Inc., a scouting service subsidiary, have expanded their facilities by adjusting to the changing requirements of industry.

Smalley's Radio Ltd., the Canadian electronic components subsidiary, in pursuance of its planned expansion program has established new sales outlets.

Century Universal Inc., the newest subsidiary, has been organized to manufacture and market the "Euphorian seat," which was specifically designed to conform with the ultimate comfort requirements of air travel. Substantial sales are indicated for this product.

Mr. Manhart, in summarizing the future prospects of the corporation, stated that, "the trend of our sales and profits indicates continuing satisfactory results in the final six months of this fiscal year."—V. 191, p. 2303.

#### Chain Belt Co.—Files Stock Plan—

This company, of 4701 West Greenfield Ave., Milwaukee, Wis., filed a registration statement with the SEC on Feb. 6 covering 73,839 shares of capital stock, to be offered to employees of the company and its subsidiaries pursuant to its 1959 restricted stock option plan for employees.—V. 188, p. 2461.

#### Chicago Great Western Ry.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	\$2,480,743	\$2,841,825
Railway oper. expenses	1,925,381	2,019,119
Net rev. from ry. ops.	\$555,362	\$822,706
Net ry. oper. income	122,488	268,362

1960—12 Mos.—1959  
\$32,568,200  
\$34,159,572  
\$23,941,177  
\$24,086,046  
\$8,627,023  
\$10,073,526  
\$2,256,794  
\$3,549,576

—V. 193, p. 104.

#### Chicago & Illinois Midland Ry.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	\$645,175	\$684,975
Railway oper. expenses	356,262	377,023
Net rev. from ry. ops.	\$288,913	\$307,952
Net ry. oper. income	187,147	127,887

1960—12 Mos.—1959  
\$7,488,613  
\$7,465,143  
\$4,705,482  
\$4,376,798  
\$2,783,131  
\$3,088,345  
\$1,154,782  
\$1,247,364

—V. 193, p. 104.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	17,661,996	19,773,208
Railway oper. expenses	14,886,559	15,812,465
Net rev. from ry. ops.	2,775,437	3,960,743
Net ry. oper. income	271,526	1,627,556

1960—12 Mos.—1959  
\$230,362,902  
\$242,041,825  
\$42,433,099  
\$43,190,244  
\$9,654,308  
\$13,651,274

—V. 193, p. 104.

#### Chicago & North Western Ry.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	15,180,575	16,252,200
Railway oper. expenses	14,850,649	14,547,457
Net rev. from ry. ops.	329,926	1,704,743
Net ry. oper. income	*2,208,250	*222,983

1960—12 Mos.—1959  
\$207,281,897  
\$213,350,197  
\$178,580,139  
\$182,887,157  
\$28,701,758  
\$30,463,040  
\$1,263,049  
\$3,124,120

\*Deficit.—V. 193, p. 104.

#### Chicago, Rock Island & Pacific RR.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Railway oper. revenue	16,485,970	17,538,324
Railway oper. expenses	13,306,371	19,938,597
Net rev. from ry. ops.	3,179,599	3,599,727
Net ry. oper. income	1,115,151	1,777,680

1960—12 Mos.—1959  
\$211,775,603  
\$219,453,607  
\$169,784,986  
\$172,773,703  
\$41,990,617  
\$46,679,904  
\$8,341,221  
\$11,843,607

—V. 193, p. 104.

#### Chromalloy Corp.—Acquires—

The corporation announced on Feb. 6 acquisition of Shunk Manufacturing Co., Bucyrus, O., the world's oldest and largest manufacturer of replaceable blades and cutting edges for earth-moving, road construction, road maintenance and snowplow equipment.

Purchase of the privately-owned firm was made for an undisclosed amount of Chromalloy stock. It will be operated as a wholly-owned subsidiary of Chromalloy, under the presidency of Raymond W. Burman, the present chief executive of Shunk. Mr. Burman will also become a director of the parent company.

"Based on 1960 figures," Joseph Friedman, Chromalloy chairman, said, "this acquisition will boost Chromalloy's sales volume more than 40% and should make a substantial contribution to its earnings. The currently projected expansion of the Federal highway program will materially increase Shunk's immediate potential."

"The company, a leader in its field for more than a hundred years, has been consistently and substantially profitable," he asserted.

The Shunk Company's cutting blades, tractor attachments and other road construction equipment are sold about equally to heavy machinery manufacturers and as replacement parts to users of such equipment. This replacement parts business leaves Shunk little affected by the cyclical nature of the heavy machinery business.—V. 192, p. 2608.

#### Church Builders, Inc.—Proposes Offering—

This company, of 501 Bailey Ave., Fort Worth, Texas, filed a registration statement with the SEC on Feb. 6, 1961, covering 50,000 shares of common stock, series 2, to be offered for public sale at \$5.50 per share. The offering will be made on a best efforts basis through Associates Management, Inc., the company's investment adviser, for which it will receive \$0.4675 per share selling commission.

The company is a closed-end diversified investment company of the management type. It initially operated as a specialized lending institution providing interim and permanent financing for construction, improvement and furnishing of buildings for the Churches of Christ. Investments were limited to loans secured by real estate mortgages or chattel mortgages until about Jan. 23, 1960, at which time the corporate policy was changed to permit other investments. The net proceeds from the stock sale will be added to general funds and used for investment.

The company has 106,787 shares of common stock outstanding, of which management officials as a group own 5.88%. Jack E. Burton is listed as president of the company and vice-president of the investment adviser, and J. H. Richards, Sr. as board chairman of the company and a director of the investment adviser.

#### Clark Cable Corp.—Gov't Orders at Record—

Contracts awarded by the United States Government in December, 1960 to Clark Cable Corp. and its subsidiary, Test Institute Corp., totaled \$473,471, according to William S. Beckenbach, Vice-President, today. This represents the largest single-month business volume since June, 1960, Mr. Beckenbach said, and is a marked increase over any other month in the second half of 1960.

For the months of December, 1960 and January, 1961, Government defense contracts awarded to Clark Cable and its subsidiary totaled \$843,486, Mr. Beckenbach stated. Shipment of completed orders by Clark Cable in the last three months of 1960 totaled \$1,160,000 and insured a new high in sales for the fiscal year ending Jan. 31, 1961.—V. 192, p. 2016.

**Coburn Credit Co., Inc.—Common Stock Offered—** Pursuant to a Feb. 7, 1961 prospectus, Brand, Grumet & Seigel, Inc., and Kesselman & Co., Inc., both of New York City, offered for public sale, 50,000 shares of common stock (par \$1) at \$4 per share.

**BUSINESS—**The company was incorporated in New York in March, 1957. It is engaged primarily in the consumer sales finance business. This business consists of the purchase by the company from retail dealers of installment contracts entered into by customers with the dealers in connection with installment purchases of merchandise. The company has its principal office in Rockville Centre, N. Y., and since October, 1960, a wholly-owned subsidiary has operated a branch office in Fort Lee, N. J.

**PROCEEDS—**The net proceeds to be received by the company from the sale of the shares will be added to the general funds of the company and will be available for its general corporate purposes and to increase working capital. The company's working capital requirements have increased in recent months as a result of the establishment of its office and the growth of its business in New Jersey.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Indebtedness to A. J. Armstrong Co.	\$2,500,000	\$2,046,648
*Sundry indebtedness	120,520	120,520
*8% subord. debts, due June 30, 1970	2,000,000	853,000
Common stock (par \$1)	2,000,000 shs.	\$857,500 shs.

\*The sundry indebtedness of the company consists of \$52,520 short-term indebtedness to a bank, \$40,000 to officers and \$30,000 to others.

†Since June, 1960, the company has been offering these debentures to residents of New York State and intends to continue to do so. While the company has not decided how many of such debentures it will sell, it may sell up to the entire authorized amount.

‡Does not include 7,500 shares issuable upon the exercise of warrants.—V. 192, p. 2120.

#### Colorado Fuel & Iron Corp.—Shows Loss—

The corporation released on Jan. 27 unaudited figures covering its operations for the 1960 calendar year.

Operations for this year, excluding a non-recurring loss due to the sale of the corporation's Claymont, Del., plant, resulted in a net loss of \$1,196,625 after provision for Federal income taxes, equal to a loss of 41 cents per share, after preferred dividend requirements, on 3,892,630 shares of common stock outstanding. This compares with net earnings for 1959 of \$4,364,554 after provision for Federal income taxes, equal to \$1.04 per share, after preferred dividend requirements, on the 3,739,967 shares of common stock then outstanding.

The loss on the sale of the Claymont plant, net of Federal income taxes, was \$3,606,104 resulting in an aggregate net loss for 1960 of \$4,802,729 after provision for Federal income taxes and after preferred dividend requirements, equal to \$1.34 per share on the 3,892,630 shares of common stock outstanding.

The net loss of 1960 before Federal income taxes was \$2,729,325.



excluding the non-recurrent loss due to the sale of the Claymont plant, and was \$8,641,029 after giving effect to such sale. This compared with net earnings before Federal income taxes of \$8,088,154 in 1959.

For the fourth quarter of 1960 the corporation reported a net loss of \$1,602,000 after provision for Federal income tax credit, equal to a loss of 43 cents per share, after preferred dividend requirements, on 3,892,630 shares of common stock outstanding. This compares with a net loss for the corresponding quarter of last year of \$1,999,729 after provision for Federal income taxes, equal to a loss of 56 cents per share, after preferred dividend requirements, on 3,739,967 shares of common stock then outstanding.

The net loss before Federal income taxes was \$3,338,007 for the fourth quarter of 1960 as compared with a net loss of \$4,654,129 for the corresponding quarter of last year.

The first quarter shipments are showing improvement over the fourth quarter of 1960.—V. 192, p. 2120.

#### Colorado Interstate Gas Co.—FPC Authorizes Facils.

See Arkansas Louisiana Gas Co., above.—V. 191, p. 199.

#### Columbia Pictures Corp.—Offering to Shareholders—

See Screen Gems, Inc., below.—V. 192, p. 700.

**Consolidated Airborne Systems, Inc.—Class A Stock Offered—**Public offering of 180,000 shares of the class A stock of Consolidated Airborne Systems, Inc. was made on Feb. 6 at a price of \$5 per share by S. D. Fuller & Co. and associates.

**PROCEEDS—**Net proceeds from the sale of the shares will be used by the company to repay notes payable; to repay bank loans; for research and development; and for expansion of manufacturing facilities. Balance of the proceeds will be added to the general funds of the company.

**BUSINESS—**Consolidated Airborne Systems, Inc. is engaged primarily in the design, development and production of proprietary devices in the field of electronic and cryogenic ground support equipment and airborne instrumentation for the military and commercial aircraft industry. The company's plant and executive offices are located in New Hyde Park, L. I., N. Y.

**EARNINGS—**For the five months ended Oct. 30, 1960, sales of the company were \$617,781 and earnings after taxes were \$53,730. Backlog, as of Nov. 1, 1960, amounted to \$1,094,000.

**CAPITALIZATION—**Upon completion of the current financing, capitalization of the company will consist of 187,347 shares of class B stock; 180,000 shares of class A stock, and warrants to purchase 45,000 class A shares.

**UNDERWRITERS—**Under the terms and subject to the conditions contained in the underwriting agreement, the underwriters named below, for whom S. D. Fuller & Co. is acting as representative, have severally agreed to purchase the number of shares of class A stock set forth opposite their names:

Shares	Shares
S. D. Fuller & Co. 74,000	Ernest M. Fuller & Co. 5,000
Jones, Kreger & Co. 15,000	G. C. Haas & Co. 5,000
Laird, Bissell & Meeds 10,000	Peters, Writer & Christensen, Inc. 5,000
Moore, Leonard & Lynch 5,500	Reich & Co. 5,000
The Robinson-Humphrey Co. Inc. 5,500	I. M. Simon & Co. 5,000
Artlurs, Lestrang & Co. 5,000	Westheimer & Co. 5,000
Boenning & Co. 5,000	J. C. Wheat & Co. 5,000
C. F. Cassell & Co. Inc. 5,000	Willis, Kenney & Ayres Inc. 5,000
Courts & Co. 5,000	J. R. Williston & Beane 5,000
Draper, Sears & Co. 5,000	

—V. 192, p. 2608.

#### Consolidated Development Corp.—Hearing Postponed

The SEC has granted a request of counsel for Consolidated Development Corp., of Havana, Cuba, for a postponement from Feb. 2 to Feb. 27, 1961, of the hearing in proceedings under the Securities Exchange Act to determine whether Consolidated Development stock should be suspended or withdrawn from listing and registration on the American Stock Exchange. The postponement was requested in order to allow additional time for the parties to prepare a factual stipulation which might avoid the necessity for an evidentiary hearing.—V. 192, p. 2016.

#### Consolidated Natural Gas Co.—Debentures Offered—

An underwriting group headed by Morgan Stanley & Co. and The First Boston Corp. and comprising 75 investment firms offered for public sale on Feb. 8, a new issue of \$45,000,000 of this company's 4½% debentures due Feb. 1, 1986. The debentures are priced at 100½% and accrued interest to yield approximately 4.325% to maturity. The issue was awarded to the group on Feb. 7 on its competitive bid of 99.92% which named the 4½% coupon. There were two other bids for the debentures with a 4½% coupon: White, Weld & Co. and Paine, Webber, Jackson & Curtis, jointly, 99.7299, and Halsey, Stuart & Co., Inc., 99.67.

**REDEMPTION—**A sinking fund for the debentures provides for annual payments commencing Feb. 1, 1956, calculated to retire 80% of the issue before maturity. The initial sinking fund redemption price is 100.74%. Optional redemption prices range from 105.13% to the principal amount.

**BUSINESS—**Consolidated Natural Gas is a holding company whose six operating companies constitute an interconnected natural gas system engaged in all phases of the natural gas business.

**PROCEEDS—**Proceeds from the sale of the debentures will be used to pay a short-term construction bank loan of \$23,000,000 and to finance in part the 1961 construction program of the Consolidated System. The system expects to make plant expenditures in 1961 of approximately \$70,000,000. Plant expenditures for 1960 amounted to around \$58,500,000.

Cities served at retail by Consolidated Natural Gas subsidiaries include Cleveland, Akron, Youngstown, Canton, Warren and Marietta in Ohio; a part of Pittsburgh and Altoona and Johnstown in Pennsylvania, and Clarksburg and Parkersburg in West Virginia. Other subsidiaries supply natural gas at wholesale to non-affiliated utilities.

**REVENUES—**For the 12 months ended Sept. 30, 1960 the company reported total operating revenues of \$359,111,000 and gross income before income deductions of \$41,257,000. For the 1959 calendar year total operating revenues were \$334,453,000 and gross income \$38,084,000.

**UNDERWRITERS—**The underwriters named below have agreed to purchase the amounts of debentures indicated opposite their names:

Amount	Amount
Morgan Stanley & Co. \$2,275,000	Curtiss, House & Co. \$100,000
The First Boston Co. 2,275,000	DeHaven & Townsend, Crouter & Bodine 200,000
Almstedt Brothers 100,000	Dittmar & Co. Inc. 100,000
Robert W. Baird & Co. Inc. 600,000	Dominick & Dominick 900,000
Baker, Watts & Co. 250,000	Druxel & Co. 1,900,000
Ball, Burge & Kraus 350,000	Eastman Dillon, Union Securities & Co. 1,900,000
William Blair & Co. 600,000	Elkins, Morris, Stokes & Co. 250,000
Blunt Ellis & Simmons 600,000	Fahey, Clark & Co. 350,000
Boettcher & Co. 200,000	Ferris & Co. 100,000
J. C. Bradford & Co. 250,000	First Southwest Co. 200,000
Burgess & Leith 200,000	Folger, Nolan, Fleming, W. B. Hibbs & Co. Inc. 600,000
Butcher & Sherrerd 200,000	Fulton, Reid & Co. Inc. 350,000
Central National Corp. 250,000	Robert Garrett & Sons 200,000
Chace, Whiteside & Winslow, Inc. 100,000	Glore, Forgan & Co. 1,900,000
C. C. Collins & Co. Inc. 100,000	Goldman, Sachs & Co. 1,900,000
Julien Collins & Co. 350,000	Granbery, Marache & Co. 250,000
Crittenden, Podesta & Co. 200,000	

Amount	Amount
Gunn, Carey & Roulston Inc. \$100,000	F. S. Moseley & Co. \$1,900,000
Hayden, Miller & Co. 600,000	W. H. Newbold's Son & Co. 200,000
J. J. B. Hilliard & Son 200,000	Pacific Northwest Co. 350,000
W. E. Hutton & Co. 900,000	Peters, Writer & Christensen, Inc. 200,000
The Illinois Co. Inc. 600,000	Piper, Jaffray & Hopwood 200,000
Indianapolis Bond and Share Corp. 200,000	Reinholdt & Gardner 250,000
The Johnson, Lane, Space Corp. \$100,000	Scott & Stringfellow 200,000
Johnston, Lemon & Co. 350,000	Chas. W. Scranton & Co. 350,000
Kalman & Co. Inc. 200,000	Stern Brothers & Co. 350,000
Kuhn, Loeb & Co. Inc. 1,900,000	Stix & Co. 100,000
Ladenburg, Thalmann & Co. 1,900,000	Sutro Bros. & Co. 200,000
Laird, Bissell & Meeds 250,000	Sutro & Co. 200,000
W. C. Langley & Co. 900,000	Sweeney Cartwright & Co. 200,000
Lehman Brothers 1,900,000	Tucker, Anthony & R. L. Day 900,000
Carl M. Loeb, Rhoades & Co. 1,900,000	G. H. Walker & Co. 900,000
Loewi & Co. Inc. 200,000	Webster, Gibson & Hale 100,000
McCormick & Co. 350,000	Willis, Kenney & Ayres Inc. 200,000
McDonald & Co. 600,000	Dean Witter & Co. 1,900,000
McJunkin, Patton & Co. 100,000	Wood, Struthers & Co. 1,900,000
Merrill, Turben & Co. Inc. 600,000	Woodard-Elwood & Co. 100,000
The Milwaukee Co. 350,000	

—V. 193, p. 600.

#### Cook Coffee Co.—Sales, Net Up—

Max Freedman, President, advised shareholders on Jan. 26 that preliminary figures for the 52 weeks ended Dec. 31, 1960 indicate total sales of \$107,973,673 or an increase of 15.4% above the total sales of \$93,527,499 in the comparable period in 1959. This represents an all-time high and is the first year in which the company has passed the \$100,000,000 mark.

Sales during the concluding four-week period totaled \$9,092,613, which was a 12.2% increase over sales of \$8,104,176 in the four weeks ended Jan. 2, 1960.

"Operating earnings for 1960 will compare favorably with the \$1.17 per share earned from operations in 1959, when the total earnings included 12 cents per share in nonrecurring income derived from the sale of the company's former headquarters," Mr. Freedman said in an interim letter to shareholders.

"In addition to the home service route operations conducted in 11 states and the 42 Pick-N-Pay supermarkets operated by the company in the four-county Greater Cleveland sector, three new stores are under construction and two others are to be started shortly with a view to opening all five new units during the current year."

Earnings were computed on the basis of shares outstanding Jan. 2, 1960, adjusted for the effect of stock dividends paid in 1960.—V. 192, p. 2507.

**Datamation, Inc.—Common Stock Sold—**Pursuant to a Feb. 2 offering circular, Bertner Bros. & Earl Edden Co., both of 63 Wall Street, New York 5, N. Y., publicly offered and sold 80,000 shares of this firm's 10¢ par common stock at \$2 per share. The stock was all sold.

**BUSINESS—**Datamation, Inc. was incorporated on the 11th day of February, 1959, under the laws of the State of New Jersey. It maintains its office and data processing center at 100 South Van Brunt Street, Englewood, N. J.

The company is in the business of preparing statistical information for its customers through the use of data processing equipment.

The company is relatively new in its field of business which is the rendering of services. It operates with nominal fixed assets and since its inception has sustained losses of \$28,120.75. If there are earnings they shall be retained in the business and no cash dividends are presently contemplated.

Robert L. Locke, President, is a substantial stockholder in the company and his holdings are set forth under the caption "Principal Stockholders and Management." As of Feb. 2, 129,500 shares of the common stock of the company (59% of all the outstanding shares) were held by Mr. Locke.

**PROCEEDS—**The net proceeds from the sale of stock are approximately \$140,000 after deduction of the underwriting commissions and all expenses. The proceeds of the offering will be used in the following order of priority: to prepay all indebtedness of the company where the interest rate on such loans is more than the company can earn by investing its own funds (\$22,418.18). In addition, all current loans will be paid. The balance of the proceeds shall be apportioned among sales programs and literature (\$20,000); the initial expense of preparing for new customers (\$10,000); the preparation of additional leased space which the company feels will be needed in the near future (\$15,000); the maintenance of inventory (\$10,000); advertising and promotion (\$10,000); and such other expenses as the business may incur in expansion. The balance of approximately \$53,000 shall be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10¢ par)	545,600	*300,000

\*This figure includes the 80,000 shares sold but does not include certain contingent options to purchase 50,000 shares by management and certain other options.—V. 192, p. 2324.

#### Detroit & Toledo Shore Line RR.—Earnings—

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Ry. operating revenue	\$562,092	\$689,713	\$6,914,965	\$7,705,783
Ry. operating expenses	366,339	429,518	4,616,217	4,936,124
Net rev. from ry. ops.	\$195,753	\$260,195	\$2,298,748	\$2,769,659
Net ry. operating inc.—	101,016	70,042	447,869	585,492

—V. 193, p. 104.

#### Diana Stores Corp.—Sales Down—

The corporation for the first six months of its fiscal year, ended Jan. 31, 1961, reports sales of \$26,364,616, indicating a decrease of 6.1% from the sales of \$28,065,202 reported for the six months ended Jan. 31, 1960.

January, 1961 sales of \$2,021,171 were 21.0% less than the sales of \$2,558,211 for January, 1960. Stores in operation on Jan. 31, 1961, numbered 293, as compared with 297 on the same date of 1960.—V. 192, p. 2342.

**Digitronics Corp.—Common Stock Offered—**Granbery, Marache & Co. and associates made an initial public offering on Feb. 9 of 50,000 shares of this corporation at \$22.50 per share.

**PROCEEDS—**Proceeds from the offering will be used to retire short-term debt of \$200,000 and the balance added to general funds of the company for new product development.

**BUSINESS—**Digitronics Corp., organized in 1957, specializes in the design, production, sale and lease of electronic digital systems, and electronic components for data handling and file processing. Substantially, all of the company's current business is produced on a custom basis and is of a non-military nature. Main offices, laboratory and plant are located on Long Island, N. Y. At the year-end 1960, the company had a backlog of orders of approximately \$930,000, compared with orders of \$500,000 at year-end 1959.

**EARNINGS—**Sales of the company for the six months ended Sept. 30, 1960 totaled \$700,000 and net was \$35,900, compared with sales of \$444,800 and net of \$23,200 for the like period in 1959. For the fiscal year ended March 31, 1960 sales totaled \$821,800 and net \$35,650, compared with sales of \$553,200 and net of \$23,600 for the 1959 period.

**CAPITALIZATION—**Giving effect to the offering, outstanding capitalization of the company will be 446,066 shares of capital stock, par value 10 cents and no debt.—V.

**UNDERWRITERS—**Upon the terms and subject to the conditions set forth in the underwriting agreement the company has agreed

to sell, and each of the underwriters, for whom Granbery, Marache & Co. are acting as representatives, has severally agreed to purchase, the respective numbers of shares of capital stock set forth below:

Shares	Shares
Granbery, Marache & Co. 20,000	Spencer Trask & So. 12,000
Carl M. Loeb, Rhoades & Co. 12,000	Gunn, Carey & Roulston Inc. 6,000

—V. 193, p. 6.

#### Directomat, Inc.—Suspension Permanent—

The Commission's order of May 11, 1960, temporarily suspending the Regulation A exemption from registration under the Securities Act with respect to a public stock offering by Directomat, Inc., of New York, has become permanent following withdrawal by the company of its request for a hearing on the question whether the suspension order should be vacated or made permanent. Following a hearing in July, 1960, Directomat stipulated that a promoter and controlling person was not disclosed in the company's notification and offering circular, as required by provisions of Regulation A, although that such promoter and controlling person is not now nor has he for a long time been connected with the company.—V. 192, p. 111.

#### Dixon Chemical & Research, Inc.—To Acquire—

This major Eastern producer of sulphuric acid has entered the field of specialty coatings, sealing compounds and chromic acid by contracting to purchase all of the capital stock of Better Finishes and Coatings Co. and its subsidiaries, it was announced recently by Arthur W. Dixon, Jr., and Myron Bryant, President of Better Finishes.

Dixon agreed to pay \$750,000 in cash and stock to purchase the Newark-based company, which includes the stock of its subsidiaries, Surface Coating Engineers, Inc., and Doremus-Passale Realty, Inc. Mr. Bryant has agreed to continue as President, and H. C. Tapper as Vice-President.

Better Finishes, originally formed to manufacture the "Liquid Envelope" used in mothballing ships, now also produces a variety of industrial and maintenance coatings, such as urethanes, epoxies, vinyls and alkyls.

The company is active in the field of corrosion-resistant urethane coatings. Chemical Week estimates that this field has grown from sales of \$1,070,000 in 1958 to \$8,000,000 in 1960.

A large portion of Better Finishes' \$4,300,000 sales is made up of chromic acid, of which it currently accounts for over one-third of total production in the United States. The company is one of the largest suppliers of acid used in chrome plating to the automobile industry.

Mr. Dixon pointed out that the chromic acid production of Better Finishes utilizes substantial quantities of sulphuric acid per year, and called the agreement "another step in the upgrading of our own basic product, which began last year with the construction of our own aluminum sulphate plant, and will continue when the hydrofluoric acid plant of our affiliate, Dixon Chemical Industries, comes on stream at Paulsboro this summer."

According to Mr. Bryant, the acquisition by Dixon "will provide our company with the resources to develop those areas of the fast-growing coating and sealing industry—especially poly-urethanes—that offer the greatest potential."—V. 190, p. 1733.

#### Dob Corp., Los Angeles, Calif.—Files With SEC—

The corporation on Jan. 30, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (no par) to be offered at \$4 per share, through Morgan & Co., Los Angeles, Calif.

The proceeds are to be used for lease improvements, to purchase new machinery and equipment, increase inventory, and for working capital.

#### Dunn Engineering Associates, Inc.—Annual Report—

A sales increase in 1960 of 32% over the previous year, and an order backlog increase of 300% were reported for Dunn Engineering Associates, Inc., of Cambridge, Mass., in its annual report issued to stockholders on Jan. 26.

Joseph M. Dunn, President of the firm which specializes in advanced electronics systems and test facilities for inertial guidance systems and other missile subsystems, said 1960 sales reached \$749,130, and the backlog stood at \$1,500,000 as of Sept. 30, 1960, end of the company's fiscal year. During the year, he reported to stockholders, the firm had a non-recurring loss of \$126,784, incurred through the purchase of additional facilities and the improvement and enlargement of the product line. Dunn had 165,930 shares outstanding at the end of the fiscal year.

During the year, Mr. Dunn said in his letter to stockholders, the company developed a basically new method of increasing range and resolution of high powered radar, which the U. S. Air Force Air Research and Development Command has termed "an advance in the state-of-the-art" in the radar field.

"This is a unique device developed for modification of existing radar systems," he said, "and we intend to exploit this proprietary development by utilizing it in the design of a new radar system."

The company's position in 1960 was further strengthened, Mr. Dunn said, by the award of a \$500,000 contract for production test equipment, the direct result of the company's development of improved testing devices for radomes and microwave antennas.

Predicting substantial sales increases for 1961, Mr. Dunn said the major achievements of 1960—the acquisition of Cambridge Engineering Laboratory of Sterling Precision Corporation and the testing device and radar developments—were important strengthening steps. The company operated profitably during the first quarter of 1961, he said.—V. 190, p. 257.

#### Dynatronics, Inc.—Files for Offering—

This company, of P. O. Box 2566, Orlando, Fla., filed a registration statement with the SEC on Feb. 3, 1961, covering 120,000 shares of common stock, to be offered for public sale through underwriters headed by R. S. Dickson & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will sell to the principal underwriter for \$100 five year warrants to purchase up to an additional 10,000 common shares at 110% of the public offering price. The registration statement also includes an additional 60,000 common shares which are to be offered by the company at \$1.75 per share to holders of outstanding bearer warrants.

The company is engaged in the design, manufacture and sale of electronic equipment and systems, including antenna, digital and timing systems. Of the net proceeds from the stock sale, \$200,000 will be used to reduce current bank borrowings; \$50,000 for the purchase of new test equipment and the erection and equipping of additional manufacturing facilities on its leased premises; and the balance to provide working capital.

In addition to indebtedness, the company has outstanding 554,034 shares of common stock, of which Parker Painter, Jr., President and Board Chairman, owns 159,730 shares, George F. Anderson, Vice-President, 111,332 shares, and management officials as a group 538,498 shares.—V. 192, p. 796.

#### Edison Brothers Stores Inc.—Sales Off—

Month of January—	1961	1960
Sales	\$7,591,465	\$7,634,918

—V. 193, p. 200.

#### Edwards Industries, Inc.—Appointment—

The Chemical Bank New York Trust Company has been appointed sole transfer agent for the common stock of the corporation.—V. 192, p. 1301.

**Electronic Tube Co.—Common Stock Offered—**An investment banking group headed by Harrison & Co. offered publicly on Feb. 2 a new issue of 100,000 shares of this corporation's \$1 par value common stock at a price of \$4 per share.

**BUSINESS—**Electronic Tube Corp., with headquarters in Spring-field Township, Montgomery County, Pa., designs, manufactures and



sells single gun and multiple gun cathode ray tubes, single channel and multiple channel cathode ray tube oscilloscopes and associated electronic devices, for use in the aircraft, missile, ballistic and other industries requiring testing of electronic data, including the medical field.

**PROCEEDS**—Net proceeds from the sale of the stock will be used primarily for development of new products and expansion of the company's proprietary items, to repay existing indebtedness and for additional working capital.

**EARNINGS**—For the eight months ended Aug. 31, 1960 net sales were \$551,887 and net income \$7,117. For the year ended Dec. 31, 1959, net sales were \$879,507 and net income \$7,371.

**CAPITALIZATION**—Upon completion of this financing, capitalization will consist of \$102,500 of 5% notes payable to bank, 255,000 shares of common stock and 10,000 common stock purchase warrants.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of shares of common stock set forth opposite their names below:

	Shares		Shares
Harrison & Co.	30,000	Winslow, Cohu & Stetson,	
Thayer, Baker & Co.	29,000	Inc.	5,000
Marron, Sloss & Co. Inc.	18,000	Robinson & Co. Inc.	8,000
Pennington Colket & Co.	10,000		

—V. 192, p. 2221.

#### Executive Fund, Inc.—Proposes Offering—

Executive Fund, Inc., 229 West Berry St., Fort Wayne, Ind., filed a registration statement with the SEC on Feb. 2, 1961, covering 2,500,000 shares of common stock. The Fund was organized under Maryland law in November 1960. Phil J. Schwanz is President. The Fund has entered into management and distribution agreements with Executive Management Corporation of Fort Wayne, which will serve as principal underwriter of the Fund's shares. The said Management Corporation is owned by Midwestern Companies, Inc. Mr. Schwanz is board chairman of the Management Corporation and president and shareholder of Midwestern Companies.

#### Fastoff Crown Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Fastoff Crown Corp., of Rockville, Ind.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed in June 1960, Fastoff Crown proposed the public offering of 2,669 shares of common stock at \$100 per share. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with; that the company's offering circular contains false and misleading representation of certain material facts; and that the stock offering would violate Section 17(a) (the anti-fraud provision) of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, it appears that Fastoff Crown's offering circular fails to disclose in the forepart certain factors regarding the speculative nature of the company's business and those affecting the value of the shares being offered; is misleading in its description of the company's past and proposed business operations; fails to disclose the cost to promoters and management officials of patent rights transferred by them to the company in return for cash and company stock; and fails to disclose that the company has no funds with which to honor its offer to rescind past stock sales in violation of the Securities Act registration requirement, that such funds would necessarily have to come from the proceeds of the proposed offering, and that such funds would not be available for use in the company's business. Moreover, the order asserts that certain terms and conditions of Regulation A were not complied with by reason of the company's failure, among other things, to include in the offering circular a reasonably itemized statement of the purposes for which the net cash proceeds of the sale of stock would be used and to disclose therein all direct and indirect interests of each management official in the company and in material transactions or proposed transactions with the company and an adequate description of the company's proposed product, the market therefor, properties held or to be acquired, and the serial number and date of the patent allegedly held by the company.—V. 192, p. 112.

#### Federal Resources Corp.—Net Up—News—

The Salt Lake City corporation showed net income of \$1,122,400, or slightly more than 13 cents a share, for the six months ending Oct. 31, 1960, according to the company's semi-annual report distributed on Jan. 25.

Nels W. Stalheim, Chairman of the Board and Chief Executive Officer, said that net income for the six months compares with a net of \$843,190 for the previous 12 months.

Federal is active in uranium, beryllium and silver. The company has mining and milling interests in Utah, Wyoming and Idaho. The company has declared a semi-annual dividend of five cents a share payable March 28 to shareholders of record Feb. 10, 1961.

Mr. Stalheim reported that the Federal-Gas Hills Partners, in which Federal has a 60% interest, recently developed a new ore body containing more than 100,000 tons of commercial grade ore in the Gas Hills of Wyoming. The ore is located within five miles of the Partners' uranium processing mill and can be mined at low cost because of its shallow depth, Mr. Stalheim reported.

In beryllium, Mr. Stalheim reported that Beryllium Resources, Inc., in which Federal holds a 29½% interest, has outlined additional ore at Topaz mountain discovery by drilling, and that additional drilling is in progress to determine the extent of this ore and the most economical method of mining such ore.

"While this property is in the development stage, a mining and milling operation is planned during 1961," Mr. Stalheim reported. He said that the pilot plant utilizing the concentrating process developed by E. Van Dornick was being operated in Los Angeles. Brush Beryllium Co. of Cleveland, Ohio, one of two producers of beryllium metal products, has completed negotiations to purchase a 29½% interest in Beryllium Resources, stockholders were told.

In silver, Federal plans to begin this spring its project to sink the Conjecture mine shaft from the 1,000-foot level to the 2,000-foot level and drift through the ore zone in a deep probe of the St. Regis formation.

Mr. Stalheim reported that Federal received net income of \$759,398 after depletion charges from the Radon uranium mine in the Big Indian District of Utah. In south central Wyoming, the Shirley Basin Partners, in which Federal holds a 30% interest, has outlined new ore reserves which it plans to market in the post-1962 period.

The increase in profit for the six months was due principally to income from the Federal-Gas Hills Partners' uranium mining and milling operation in Wyoming, which returned \$497,700 to Federal; during the previous year, the operation showed a loss of \$360,670. Under the partnership agreement, Federal has been receiving 100% of mill profits, but in the future, will receive 60% of profits. This, coupled with the fact that the mill production was reduced during recent modifications, could result in a smaller profit from the Partnership for the second half of the company's fiscal year, the report said.—V. 192, p. 2121.

#### Figurette, Ltd.—Name Change—

See Cal-Tech Systems, Inc., above.—V. 191, p. 2745.

#### Flintkote Co.—Meeting of Holders—

The company announced on Feb. 2, that a special meeting of holders of the company's 4½% convertible second preferred, the \$1.50 series A convertible second preferred, and the \$2.25 series B convertible second preferred stocks will be held in Boston on March 22 for the purpose of voting on a proposal to consent to an increase in Flintkote's funded debt not to exceed \$50 million in excess of the restrictions provided for in such preferred stocks. The regular annual meeting of stockholders also will be held that day at the company's statutory office, 31 St. James Avenue, Boston. The company contemplates borrowing approximately \$30 million later this year.—V. 193, p. 105.

#### Fotochrome Inc.—Acquires—

Fotochrome Inc. announced on Jan. 31 the acquisition of the General Photo Laboratories Corp. Frank Nadaline, Jr., Chairman of the Board of Fotochrome, said that the acquisition involved an exchange of stock, plus some cash. The amount was not disclosed.

Fotochrome is a leading national color and black and white photofinisher and photofinishing equipment manufacturer whose common stock recently became a publicly traded issue in the Over-the-Counter Market.

General Photo operates a nation-wide photofinishing and film sales business. The company's sales volume is currently running at an annual rate of approximately \$4,500,000.

Fotochrome also announced that the General Photo consolidation is the first in a number of acquisitions that have been approved by the Board of Directors and which are now in the final stages of negotiation and should be consummated in the near future.

Fotochrome began as a black and white processor and subsequently branched out to all phases of color processing when Eastman Kodak entered into a consent decree with the government in 1954 whereby that company was required to grant non-exclusive licenses to other processors. Prior to that time, substantially all color processing in the United States had been done by Eastman Kodak.

Net earnings for the company were \$491,708, or \$0.33, for the six months ended Sept. 30, 1960, on 1,481,780 shares outstanding prior to going public. The company went public Nov. 2, 1960, and therefore no comparative figures for the six months period ended Sept. 30, 1959, are available. The net income for the reported six months exceeded the entire fiscal year ended March 31, 1960, which showed per share earnings of \$0.12.—V. 192, p. 2121.

#### Franklin Stores Corp.—Sales Lower—

Period Ended Jan. 31— 1961—Month—1960 1961—7 Mos.—1960  
Sales \$2,162,537 \$2,359,576 \$26,515,465 \$28,017,866  
—V. 193, p. 602.

#### Freeport Sulphur Co.—Net, Sales Down—

Net income for the year 1960 amounted to \$13,193,537 after all charges including provision for Federal and state taxes, according to the company's preliminary report submitted to directors on Jan. 25 by Langbourne M. Williams, Chairman, and Charles A. Wight, President.

These earnings are equivalent to \$1.75 per share on the 7,519,140 shares of common stock outstanding. They compare with 1959 earnings of \$14.7770c or \$1.93 per share, on the 7,517,400 shares of the stock then outstanding.

Gross sales of the company amounted to \$52,996,554 in 1960 compared with \$53,233,634 in 1959.—V. 193, p. 7.

**Freplex, Inc.—Common Stock Offered—Alessandrini & Co., Inc., and Hardy & Hardy of New York City, publicly offered on Feb. 9, pursuant to a Feb. 3 offering circular, 60,000 shares of Freplex, Inc. 10¢ par common stock at \$5 per share.**

**BUSINESS**—The company, which is located in East Brunswick, New Jersey, is principally engaged in the sale and servicing of home food freezers and sales of bulk food supplies for home freezer use and consumption.

**EARNINGS**—Consolidated sales for the fiscal year ended May 29, 1960 amounted to \$2,285,980 as compared with sales of \$1,941,455 for the preceding year. Earnings per share were \$72 on the 122,000 shares outstanding and \$50 (pro forma) giving effect to this offering.

**PROCEEDS**—Of the net proceeds, bank loans and notes will be repaid, and the balance will be used for sales promotion and advertising, inventory purchase, a carrying customers' accounts receivable and the construction of an additional retail outlet.—V. 192, p. 2325.

#### Garrett Corp.—Earnings—Backlog—

The corporation, in a preliminary report for the first six months, ended Dec. 31, 1960, of its fiscal year, announced sales of \$94,506,090 and a net profit of \$711,000, or 67 cents per share on the 1,064,971 shares outstanding at the beginning of the period. The quarter ended Dec. 31 showed per share earnings on this basis of 36 cents compared with 31 cents for the previous quarter.

Earnings for the six months operations were affected by high starting loads on new programs now in progress, and to a lesser degree by an unavoidable delay in moving to the new Torrance, Calif. plant and the cost of transferring to that location.

Per share earnings for the six months, based on 1,421,395 shares outstanding, after sale of 100,000 shares in July followed by a 3% stock dividend in December and the conversion of nearly \$10,000,000 of subordinated debentures into common stock, amounted to 50 cents per share.

J. C. Garrett, President, said: "Although the first half of our fiscal year started slowly, and is not as good as last year's comparable period, we feel that the second half will show a very definite improvement and that 1961 should end up as good or better than last year."

The company's backlog is currently \$103,000,000, up \$10,000,000 from last July.—V. 193, p. 7.

**General Foam Corp.—Debentures Offered—Public offering of \$550,000 convertible subordinated debentures of the corporation was made on Feb. 9 at 100¢ by Brand, Grumet & Seigel, Inc., and Kesselman & Co. Inc. The debentures carry a 6% coupon and mature Jan. 1, 1976.**

**BUSINESS**—The corporation and its subsidiaries, Schwab Rubber Co., Inc., and Schwab Latex Co., Inc., are engaged in the manufacturing, processing and distributing of urethane and other synthetic foam products. Plants are located in New York City and Hazleton, Pa.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used by the company to purchase and install additional processing and fabricating equipment. Balance of the funds will be added to working capital enabling the company to carry additional inventories and receivables.

**CONVERSION**—The debentures are convertible into common stock at a price of \$7.50 per share through Jan. 1, 1966; at \$8.50 per share through Jan. 1, 1971; and at \$9.50 per share until maturity. The debentures may also be redeemed at optional redemption prices receding from 105% to par, plus accrued interest.

**EARNINGS**—For the ten months ended Oct. 31, 1960, the company reported net sales of \$6,013,705 and net income of \$44,601, equal to 12 cents per common share.

**CAPITALIZATION**—Upon completion of the current financing, capitalization of the company will consist of \$550,000 of the 6% convertible subordinated debentures and 372,000 shares of common stock.—V. 192, p. 2610.

#### General Railway Signal Co.—Interest Acquired—

General Railway Signal Co., has acquired a controlling interest in Cardion Electronics, Inc., Westbury, Long Island. It was announced on Jan. 30 by Nathan N. Owen, Chairman of the executive committee of the Rochester, N. Y., signal system manufacturer. Owen is also a general partner in J. H. Whitney & Co., a New York investment firm which acquired an important interest in General Railway in 1960.

General Railway, which was established in 1904, is one of the nation's leading manufacturers of railway signal systems and also manufactures highway, aviation and other electronic control systems.

Cardion Electronics, Inc., which designs and manufactures electronic control and communication equipment was organized last year by a group of engineers headed by Orville M. Dunning, President, who previously had been Vice-President and director of the engineering and production division of Airborne Instruments Laboratory. Before that, Dunning was Vice-President in charge of engineering of Hazeltine Electronics Corp. Fletcher H. Moore, Cardion Vice-President, was formerly chief engineer of Airborne Instruments Laboratory and before that, Assistant Vice-President of Hazeltine Electronics Corp.—V. 192, p. 914.

#### General Telephone Co. of Indiana, Inc.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Operating revenues	\$2,588,435 \$2,245,532	\$28,313,673 \$25,366,036
Operating expenses	1,445,292 1,379,717	17,120,800 15,519,089
Federal income taxes	387,000 252,000	3,148,000 2,801,000
Other operating taxes	200,660 173,711	3,065,186 2,752,666
Net operating income	\$555,483 \$440,104	\$4,979,687 \$4,293,281
Net after charges	425,520 324,997	3,369,597 3,051,064

V. 193, p. 200.

#### General Telephone Co. of Ohio—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Operating revenues	\$1,679,588 \$1,596,003	\$19,657,652 \$18,354,598
Operating expenses	1,123,398 1,184,746	13,083,366 11,934,791
Federal income taxes	121,300 60,000	1,729,700 1,840,900
Other operating taxes	140,861 118,705	1,763,956 1,641,191
Net operating income	\$294,029 \$232,552	\$3,080,630 \$2,937,716
Net after charges	99,933 135,944	1,681,493 1,830,024

—V. 193, p. 7.

#### General Telephone Co. of The Southwest—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Operating revenues	\$2,840,475 \$2,623,034	\$33,264,433 \$30,634,272
Operating expenses	2,000,576 1,758,586	21,312,175 19,354,495
Federal income taxes	277,281 309,281	4,195,377 4,105,377
Other operating taxes	177,882 151,254	2,255,494 2,007,291
Net operating income	\$384,636 \$403,913	\$5,501,397 \$5,167,109
Net after charges	271,793 296,276	4,062,352 3,897,170

—V. 193, p. 7.

#### Georgia Power Co.—Divestment Proposed—

The SEC has scheduled a hearing for Mar. 21, 1961, under the Holding Company Act on a plan filed by its Division of Corporate Regulation which proposes the divestment from The Southern Co., of the Rome, Ga., transportation properties and business of Georgia Power Co., a subsidiary of Southern Co.

In a 1947 order of the commission pursuant to Section 11(b)(1) of the Act, Southern Co. was directed to cease to own, operate, control or have any interest, direct or indirect, in the said transportation properties and business. The purpose of the hearing is to determine whether the plan complies with the said order and, if not, whether it should be modified or what other type of plan is required; whether the plan, as filed or as modified, is fair and equitable to persons affected thereby and, if not, in what respects it should be modified to make it fair and equitable; and whether, if the plan is not approved as filed or modified, the commission shall approve any plan proposed by any person having a bona fide interest.

If any such plan is approved by the commission, it will apply to a Federal court for its approval and enforcement. The court will take exclusive jurisdiction and possession of all the buses and related facilities now owned and operated by Georgia Power and appoint a trustee to hold and administer such assets; and the trustee will, after due public notice, hold a public sale of said assets. Subject to court confirmation, the proceeds from the sale of the assets will be transferred to Georgia Power for use in its electric operations.—V. 193, p. 498.

#### Geotechnics & Resources, Inc.—Appointment—

The Chase Manhattan Bank has been appointed registrar of the corporation's 25-cent par value capital stock.—V. 193, p. 201.

#### Glens Falls Insurance Co.—Exchange Offer Accepted

More than 80% of the outstanding shares of Kansas City Fire and Marine Insurance Company capital stock has been tendered in exchange for shares of Glens Falls Insurance Company capital stock under an exchange offer made on Jan. 10, according to City National Bank & Trust Company, Kansas City, Mo., which is acting as exchange agent.

In announcing that the exchange offer had become effective, George D. Mead, President of Glens Falls, stated that Morton T. Jones, President of Kansas City Fire will be nominated for election to the board of directors of Glens Falls at the annual meeting in March. He further mentioned that plans contemplated operation of Kansas City Fire as a separate company at its present office in Kansas City. Its staff will be retained and augmented as the Kansas City company continues to grow.—V. 193, p. 201.

#### Grand Trunk Western RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Ry. operating revenue	\$3,888,000 \$4,538,000	\$52,010,000 \$56,441,000
Ry. operating expenses	3,918,160 4,274,239	48,123,517 51,802,508
Net rev. from ry. ops.	\$30,160 \$263,761	\$3,886,483 \$4,638,492
Net ry. operating inc.	*720,090 696,723	*6,096,829 *6,024,649

\*Deficit.—V. 193, p. 7.

#### Granite City Steel Co.—Net, Sales Down—

The company earned \$11,121,000 in 1960, or \$2.59 per share of common stock, Nicholas F. Veeder, Chairman of the Board and President, reported at a meeting of the company's board of directors held on Jan. 25. The profits reported are based on preliminary and unaudited figures on last year's operation.

The directors declared a first quarter cash dividend of 35 cents per share of common stock, payable March 15, 1961, to stockholders of record Feb. 23. The company paid a 35-cent per share dividend in each of the four quarters of last year.

Mr. Veeder said Granite City Steel's 1960 earnings were "the fourth best in the company's history despite the weak market for steel mill products that developed during the year."

They compare with 1959's earnings of \$16,142,000, or \$3.76 per common share, based on the present number of shares outstanding. In 1958, the last year prior to 1960 in which the demand for steel fell off, Granite City Steel earned \$9,374,000, or \$2.18 per common share. Mr. Veeder said Granite City Steel produced 1,143,000 tons of steel in its open hearth furnaces during 1960, as compared with 1,308,000 tons in 1959 when the company was one of the steel producers that operated during the 116-day strike that idled most of the nation's steelmaking capacity.

Net sales were \$137,328,000 in 1960 as compared with \$164,371,000 in 1959. Granite City Steel shipped 958,000 tons of steel products in 1960, as compared with 1,126,000 tons in 1959. Mr. Veeder pointed out that Granite City Steel earned 8.1% on 1960 sales.

"There was a mild pickup in the demand for steel in the first weeks of 1961 as compared with the last half of 1960," Mr. Veeder said. "It would appear that most manufacturers have brought down their inventories of steel to the lowest point possible, and that shipments from the mills are now tied very closely to consumption."

Granite City Steel's 550-acre plant is in Granite City, Ill., a part of metropolitan St. Louis.—V. 191, p. 1218.

#### (W. T.) Grant Co.—Sales Lower—

Month of January—	1961	1960
Sales	\$24,656,497	\$24,959,497

—V. 193, p. 201.

#### Green Bay & Western RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue	\$334,303 \$364,352	\$4,380,590 \$4,664,091
Ry. operating expenses	290,024 288,007	3,352,187 3,434,309
Net rev. from ry. ops.	\$44,279 \$76,345	\$1,028,403 \$1,229,782
Net ry. operating inc.	*36,620 6,146	88,871 254,073

\*Deficit.—V. 193, p. 105.

#### Grove Valve & Regulator Co.—Shipment—

This Oakland, Calif., subsidiary of Walworth Co. has shipped out the first huge mainline gate valve which will be installed in the new Alberta-California natural gas pipeline project. The pipeline, now under construction, will be one of the longest



and largest natural gas transmission lines in North America when put in service in the winter of 1961-1962. Beginning northwest of Edmonton and terminating at a Pacific Gas & Electric Co. terminal at Antioch, Calif., the 36-inch diameter transmission line will stretch 1,400 miles.

The Grove valves for service in the 36-inch line are the largest full-opening valves ever fabricated by the company and are among the largest mainline valves ever put in pipeline service. The valves, incorporating all the features of Grove's exclusive Seal-O-Ring design, will weigh more than 28,000 pounds each and stand approximately 20 feet high.—V. 191, p. 605.

#### Harris-Intertype Corp.—Earnings—

The Cleveland, Ohio corporation reported on Jan. 30 shipments totaling \$39,037,194 for the first six months of the fiscal year ending June 30, 1961, compared with \$33,506,850 last year. Net earnings were \$2,609,733 or \$1.41 per share, against last year's \$2,604,968 or \$1.40 per share.

George S. Dively, Chairman and President of the manufacturer of printing equipment and electronic products, said, "Earnings, which were at about the same level as last year, reflect the absorption of some unusual expenses during this period in connection with the introduction of new products."

In the quarterly report covering the first six months, Dively also told shareholders that, "The incoming rate of new orders continues at a fairly active level although affected somewhat by the changed economic atmosphere. The current backlog of unfilled orders is substantially above a year ago and the shipment outlook for the balance of the fiscal year remains favorable."—V. 191, p. 605.

**Henry Engineering Co.—Capital Stock Offered—Pursuant to a Jan. 24, 1961 offering circular, this company, of 3625 West Pacific Ave., Burbank, Calif., has offered for public sale, 100,000 shares of capital stock (par \$1 per share) at \$2.50 per share through Taylor & Co., Beverly Hills, Calif.**

**BUSINESS—**This company, organized under California law, is the outgrowth of a sole proprietorship founded by Gilbert A. Henry in 1945 and known as Henry Engineering Co.

The business was transferred to Henry Engineering Co., a California corporation, in December of 1948.

Basically, the principal business of the company was the design, manufacture and distribution of model aircraft kits with a complement of accessories which included engines, spinners, tanks and wheels. Subsequently, the company entered into a diversification program beginning in 1950. At this time, the company became active in supplying formed and fabricated thermoplastic items to aircraft and aircraft seat manufacturers.

Since 1952, covers for the Air Force and Navy standard electrical terminal boards have been supplied to the aircraft and missile field. These covers were developed by Henry Engineering for North American Aviation, Inc. Glow plugs, which are an accessory item to model engines, are supplied to other engine manufacturers.

**CAPITALIZATION—**The articles of incorporation of the company, as amended, authorize a total of 1,000,000 shares, all of which are common shares with a par value of \$1.00 per share. In August, 1960, the corporation amended its articles of incorporation by changing the par value of each share from \$100.00 to \$1.00 and by increasing the authorized capital to \$1,000,000. In October, 1960, it issued 31,500 shares with a par value of \$1.00 each in exchange for the 315 shares (par value \$100.00 each) then outstanding and issued a stock dividend of 3.6 shares for one, bringing the total of issued and outstanding shares to 144,900 shares with a par value of \$1.00 each. No other class of shares is authorized.

In addition to this new issue of 100,000 shares, the corporation proposes to issue to the underwriter options to purchase 11,745 shares, to certain key personnel options for the purchase of 2,445 shares, to Willard J. Larsen, who assisted in arranging the underwriting, options to purchase 1,000 shares and to certain officers and directors as shown below, options for the purchase of 9,300 shares. All of the options will provide that they cannot be exercised until one year after the issue date, that they must be exercised if at all within five years from the issue date, and that the price to be paid for the shares shall be \$2.75 through the second year with an increase in price of \$1.25 during each succeeding year. Options issued to the underwriter and to Willard J. Larsen will be held in escrow for one year.

**PROCEEDS—**The net proceeds from the sale of this issue of common stock will be used primarily to purchase additional machinery and equipment, to increase inventories as required to meet expanding sales demand, and to increase working capital.

**EARNINGS—**The net earnings, after taxes, for the fiscal year ending June 30, 1960, amounted to 26 cents per share on the 144,900 shares of \$1.00 par value stock now issued and outstanding.

**DIVIDENDS—**The corporation has paid no cash dividends. However, in September, 1960, it declared a stock dividend of 3.6 shares for each \$1.00 of par value in shares then issued. The stock dividend resulted in the issuance of 113,400 shares to the holders of shares of record on Sept. 15, 1960.

**PLANT AND PROPERTIES—**The company at present occupies 20,000 square feet of office and manufacturing space located at 3625 West Pacific Ave., Burbank, Calif.

Of the aforementioned space, 14,000 sq. ft. is under a lease expiring Feb. 15, 1963, at a monthly rental of \$930. The balance of 6,000 sq. ft. is rented at \$500 per month, on a month-to-month basis.—V. 192, p. 1493.

#### Heyden Newport Chemical Corp.—Record Highs—

Simon Askin, President, announced on Jan. 26 preliminary figures reflecting both sales and earnings at record levels for 1960.

Earnings per common share for 1960 are reported to be \$1.61, as compared with 1959 earnings of \$1.19 per common share, an increase of 35%. Fourth quarter earnings per common share were 41 cents, as compared with 29 cents in the fourth quarter of 1959.

Sales for 1960 totaled \$60,800,000, an increase of 9% over 1959 sales of \$55,948,000. Fourth quarter sales totaled \$15,250,000, as compared with \$13,955,000 for the same period 1959.

Net income after taxes for 1960 was \$3,650,000, as compared with \$2,788,000 in 1959. Fourth quarter 1960 net income after taxes was \$950,000, exceeding the \$684,000 for the comparable 1959 period.—V. 191, p. 702.

#### Hoover Ball & Bearing Co.—Files Stock Plan—

This company, of 135 East Bennett St., Saline, Mich., filed a registration statement with the SEC on Feb. 2, 1961, covering 43,664 shares of common stock, to be offered under and pursuant to the company's restricted stock option plan for key executives.—V. 192, p. 1197.

#### Hudson Vitamin Products, Inc.—Common Is Listed on American Stock Exchange—

The symbol "HVP" was flashed nationwide on thousands of stock tickers for the first time on Jan. 30 as the common stock of Hudson Vitamin Products, Inc. was admitted to trading on the American Stock Exchange.

Hudson Vitamin is a leader in the field of selling quality vitamin products by mail order. In business over a quarter of a century, the company became publicly owned in June, 1960. There are currently 675,000 common shares outstanding in the hands of approximately 1,700 shareholders.

For the six months ended Nov. 30, 1960, Hudson Vitamin reported net sales of \$3,883,000 and net income of \$476,000 equivalent to 71 cents per share.—V. 193, p. 8.

#### Idaho Maryland Industries Inc.—To Sell Interest—

See Ward Industries Corp., below.—V. 192, p. 1493.

**Illinois Central RR. — Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates offered on Feb. 7, \$4,500,000 Illinois Central 4% equipment trust certificates due Sept. 1, 1961 to March 1, 1976,

at prices to yield 3% to 4.20%. Issuance and offering of the certificates are subject to approval of the Interstate Commerce Commission. Halsey, Stuart won the issue at competitive bidding on Feb. 7 on a bid of 98.8066 for a 4% coupon. A competing bid, naming a price of 98.763, also for a 4% coupon, came from Salomon Bros. & Hutzler and associates.

**SECURITY—**The certificates, which are guaranteed by endorsement by Illinois Central, will be secured by 750 new 50-ton box cars which will cost an estimated \$6,075,000.

**UNDERWRITERS—**Associates in the offering are: R. W. Pressprich & Co.; Hemphill, Noyes & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hamill & Co.—V. 193, p. 602.

#### Imbank Realty Corp.—Partial Redemption—

The corporation has called for redemption on March 3, next, through operation of the sinking fund, \$375,000 of its first 6½% series B bonds due Jan. 15, 1980 at 100% plus accrued interest. Payment will be made at any branch in Canada (far north excepted) of the Imperial Bank of Canada.

#### Indian Head Mills, Inc.—Makes Offer—

R. Stewart Kilborne, President of William Skinner & Sons, confirmed on Jan. 26 that the Skinner shareholders had received an offer from Indian Head Mills, Inc. to purchase the outstanding shares of Skinner. William Skinner & Sons, established in 1848, is a leading manufacturer of silk and synthetic fabrics. The plant is located at Holyoke, Mass., and the sales and executive offices are located at 12 West 40th Street, New York, N. Y. Their products include Skinner Satins, Skinner Silks, Skinner Linings, and Tackle Twill.

C. O. Wood, Group Vice-President of Indian Head Mills, Inc., has stated that in the event of the acceptance of their offer, Indian Head Mills plans to maintain the identity of the business as William Skinner & Sons, continuing both the sales operation and the Holyoke, Mass. plant.—V. 192, p. 2018.

#### International Resistance Co.—Acquires—

International Resistance Co. has entered the rapidly-growing semiconductor field with the purchase of controlling interest in North American Electronics, Inc., of Lynn, Mass.

IRC President Walter W. Slocum announced on Feb. 1 that the boards of directors of both firms had approved the sale to IRC of 51% of the common stock of NAE in an all-cash transaction.

Mr. Slocum, who had disclosed last Spring that IRC was interested in entering the area of semiconductors "provided that the right company could be found," said that today's purchase represents "an investment of some of our retained earnings from 1960 profits, and will have no effect on the equity of IRC stockholders."

NAE, he emphasized, will continue to operate independent of IRC, with its present officers remaining unchanged. The NAE board will be increased from its present seven members to eleven, with IRC holding six seats.—V. 192, p. 1302.

#### Investors Diversified Services, Inc.—Seeks Modified Order—

This Minneapolis investment company has filed an application with the SEC under the Investment Company Act for modification of prior Commission orders relating to transactions between IDS and persons engaged in the offering and sale of securities for which IDS is the underwriter; and the Commission has issued an order giving interested persons until Feb. 23, 1961, to request a hearing thereon. The application related to SEC exemption orders permitting IDS to make loans to its divisional managers, district managers, and sales representatives whose income is derived from the sale of securities for which IDS is the underwriter.—V. 191, p. 1879.

**J-F Machine, Diesel & Electronics, Inc. — Common Stock Offered—Pursuant to a Jan. 30 offering circular, Vestal Securities Corp., 52 Broadway, New York 4, N. Y., publicly offered on a "best efforts" basis, 100,000 shares of this firm's 10¢ par common stock at \$3 per share.**

**BUSINESS—**This is a Pennsylvania corporation organized by Frank S. Jones in 1923. On Sept. 3, 1960 its name was changed to J-F Machine, Diesel and Electronics, Inc., from Jones Machine Tool Works, Inc., and approved on Nov. 16, 1960 by the Secretary of State of Pennsylvania.

Its principal business consisted of designing and building of precision machine tools.

In 1940, the business was relocated in a custom built plant on five acres of land near King of Prussia, Pa. on Route No. 23. Since locating on this tract, the turnpike and Philadelphia Expressway have been built within one mile, thus bringing various other important industries to the locality.

Plant buildings and real estate are at present time under ten-year lease repurchase agreement.

**PROCEEDS—**Assuming the entire offering herein is sold the net proceeds of \$243,000 will be used for the following purposes and in the following priority:

- (1) \$20,000 of the offering to be paid to the underwriter, which shall include the fees and disbursements of underwriter's counsel and all advertising, promotional and travel expenses of the underwriter.
- (2) \$50,000 to reduce present obligations of company as follows:

Federal taxes	\$23,669
General taxes	7,116
State income tax	1,200
Current Federal tax	5,064
Balance reserved	12,951

- (3) Balance of the funds to be added to the general working capital of the company for purposes of expansion and to diversify operations by mass producing a lightweight diesel engine based on some 40 years' development work by Max G. Fiedler.

Capital expenditures:	
Equipment purchases	\$30,559
Patterns, fixtures, equipment, etc., for production of JF-24 engines	25,000

Working Capital Fund	\$117,441
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CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized Outstanding
Common shares	2,500,000 343,694

—V. 193, p. 8.

#### Jaeger Machine Co. (& Sub.)—Net Down—

For the first six months ended Dec. 31, 1960, net income is shown as \$188,079, equivalent to \$0.23 per share, compared to \$597,104 or \$0.75 per share for the same period of the previous year—comparative earnings per share are based on the 795,685 shares of common stock currently outstanding.—V. 191, p. 506.

#### Jervis Corp.—Acquires—

Jervis Corp. of Grandville, Mich., a manufacturer of refrigerator hardware, has acquired Allan Marine of Hicksville, N. Y., according to an announcement by William McCaull, Jr., Jervis President. No terms were disclosed.

The newly acquired company, a manufacturer of marine hardware and boat parts, will operate as a subsidiary under the name of Allan-Jervis Marine.

For the year ended Aug. 31, 1960, Jervis Corp. reported net sales of \$10,934,395.

Jervis also manufactures stove and automotive hardware, aircraft parts, safety belts for automobiles, and does plating and finishing work for other manufacturers.—V. 192, p. 2327.

#### Johns-Manville Corp.—Annual Report—

Earnings and sales were lower in 1960 than the record highs set in 1959, according to C. B. Burnett, President, who has made public

audited figures for the year. The printed annual report to stockholders will be available about Feb. 10.

Net earnings in 1960 were \$26,508,000 or \$3.12 per share of common stock on an average of 8,483,934 shares outstanding. In 1959 earnings were \$31,616,000 or \$3.74 per share on an average of 8,451,462 shares outstanding.

Sales were \$365,175,000 on 1960, compared with \$377,562,000 in 1959. "The decline in earnings," Mr. Burnett stated, "was due to lower prices in many product lines coupled with rising costs and decreased sales because of a softening of business in some major industries."

It was announced that, as a convenience for Midwest stockholders, the annual meeting of stockholders, on March 16, would be held for the first time in Chicago, at the Sheraton Blackstone Hotel.

Before taxes of all kinds, Johns-Manville earnings in 1960 were \$57,350,000, which was \$5,405,000 less than in 1959.

All taxes in 1960 amounted to \$30,842,000, of which \$20,800,000 were levied on United States and Canadian income. In 1959 taxes were \$31,139,000, including \$21,830,000 levied on such income.

The payroll, including employee benefits, in 1960 was \$146,321,000, compared with \$145,896,000 in 1959.

Depreciation and depletion in 1960 were \$16,790,000, an increase of \$7,000 as compared to 1959.

Expenditures for additions to and improvements and replacements of Johns-Manville properties, including additional investment in foreign affiliates, amounted to \$21,543,000 in 1960, compared with \$17,083,000 in 1959.—V. 192, p. 1816.

#### Joy Manufacturing Co.—Sales, Net Down—

The Pittsburgh, Pa., machinery manufacturer reported on Jan. 25 net earnings of \$1,130,042 or 61 cents per share on consolidated sales of \$24,791,731 for the three months ended Dec. 31, 1960. In the corresponding three months of 1959, net earnings on a restated basis were \$989,530 or 53 cents per share on consolidated sales of \$23,054,505.

The three months ended Dec. 31, 1959, as originally reported, had earnings of \$1,100,595 or 59 cents per share on consolidated sales of \$22,548,182. These sales and earnings now have been restated to include the month of October 1959 for Western Precipitation Corp., which was acquired by Joy on Oct. 31, 1959.

The 1960 per share earnings are based on 1,859,250 outstanding shares as compared with 1,866,050 shares outstanding at the same period in 1959.

In a quarterly report to stockholders, W. L. Wearly, Joy's president, said that while company profits for the three months ended Dec. 31, 1960 exceeded those for the corresponding period in 1959, earnings from domestic operations were slightly less than those reported in the comparable quarter of 1959.

He added: "These earnings reflect higher than-normal income from foreign subsidiaries, and although it is expected that income from this source during the balance of the fiscal year will be at a higher rate than last year, it is doubtful that it will remain at the level of the first quarter."—V. 191, p. 2203.

#### Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Ry. operating revenue	\$151,897	\$171,580	\$5,245,964	\$5,447,467
Ry. operating expenses	258,199	242,151	2,975,916	2,991,917

Net rev. from ry. ops.	\$193,698	\$229,429	\$2,270,048	\$2,455,550
Net ry. operating inc.	103,445	93,179	846,790	888,061

—V. 193, p. 106.

#### Kennecott Copper Corp.—1960 Results—

The preliminary, unaudited statement of income of the corporation and consolidated subsidiaries for the year ended Dec. 31, 1960 indicated net income per share for 1960 as \$7.00, as compared with \$5.19 in 1959, the latter figure having been adversely affected by the strikes in the second half of the year. Per share income in the fourth quarter of 1960 was \$1.32, as compared with a loss of 12 cents in the fourth quarter of 1959. The amount distributed to shareholders this year was \$5.00 a share, as against \$6.00 last year.

Shipments in 1960 amounted to approximately 540,600 tons, which compares with 434,600 tons in the previous year. The average price received in 1960 was 31.0 cents a pound, as compared with 30.0 cents in 1959. Today, our domestic price is 29 cents and the foreign price 27½ cents.

During 1960 we operated our properties on the basis of seven days a week. Effective Feb. 1, 1961, the operating schedules at Kennecott's domestic divisions will be reduced from seven to six days a week, reflecting lessened U. S. demand. The foreign demand continues to be good.—V. 193, p. 379.

#### (G. R.) Kinney Corp.—Sales Off—

Month of January—	1961	1960
Sales	\$4,433,000	\$4,778,000

—V. 192, p. 2508.

#### (S. S.) Kresge Co.—Sales Off—

Month of January—	1961	1960
Sales	\$23,826,796	\$24,342,902

—V. 193, p. 380.

#### Laclede Gas Co.—Files Stock Plan—

This company, of 1017 Olive Street, St. Louis, filed a registration statement on Feb. 3 covering 150,000 shares of common stock, to be offered to officers and executive personnel pursuant to the company's Restricted Stock Option Plan.—V. 192, p. 210.

**Lake Superior District Power Co. — First Mortgage Bonds Offered—**Salomon Bros. & Hutzler, and Baxter & Co. offered publicly on Feb. 8 an issue of \$3,000,000 of this company's 4½% first mortgage bonds, series F, due Feb. 1, 1991, at 100.404 and accrued interest to yield 4.60%. The group was winner of the issue at competitive sale on Feb. 7 on a bid of 99.577 for the 4½% coupon. Other bids came from Halsey, Stuart & Co., Inc., 99.414 for a 4½% coupon; Kidder, Peabody & Co., and White, Weld & Co., jointly, 99.31 for a 4¾% coupon, and Robert W. Baird & Co., Inc., 99.949 for a 4½% coupon.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used to finance a part of the company's construction expenditures, including the payment of \$2,500,000 of bank loans incurred for that purpose. Construction expenditures for 1961 are estimated at about \$1,120,000, and for 1962 at about \$930,000.

**REDEMPTION—**The bonds are redeemable at the option of the company at general redemption prices ranging from 105.03% for those redeemed prior to Feb. 1, 1962 to 100% for those redeemed on or after Feb. 1, 1990; and at debt retirement redemption prices ranging from 100.40% for those redeemed during the 12 months ended Jan. 31, 1964 to 100% for those redeemed on or after Feb. 1, 1990.

**BUSINESS—**The company is a public utility engaged principally in generating, purchasing, distributing and selling electric energy in parts of Wisconsin and Michigan. At Nov. 30, 1960, the company furnished electric service to 29,593 retail customers and supplied electric service at wholesale to two rural electric cooperatives, two municipalities and two public utilities. The company also supplies water in one small community.

**REVENUES—**Operating revenues for the 12 months ended Nov. 30, 1960 amounted to \$7,941,414 and net income to \$1,235,622 compared with operating revenues of \$7,551,669 and net income of \$1,191,631 for the calendar year 1959.

**CAPITALIZATION—**Giving effect to the sale of the new bonds and the payment of bank loans, capitalization of the company at Nov. 30, 1960 was: \$14,770,000 in first mortgage bonds; 30,000 shares of pre-



ferred stock, par \$100; and 615,220 shares of common stock, par \$10.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the principal amounts of the bonds set forth below opposite their respective names:

	Amount	Amount
Salomon Bros. & Hutzler	\$2,000,000	Baxter & Co. \$1,000,000
—V. 193, p. 202.		

#### Lake Superior & Ishpeming RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue	\$172,618	\$466,979
Ry. operating expenses	448,908	511,306
		5,409,117
		6,101,393
Net deficit from ry. operations	\$276,290	\$44,327
Net ry. operating inc.	1,314	*158,566
		*960,201
		798,816
*Deficit.—V. 193, p. 106.		

#### Lane Bryant—Factoring—

Lane Bryant has announced that on Jan. 31, 1961 it sold to the Manufacturers Trust Co. approximately \$7,000,000 in customer deferred payment accounts.

The purpose of the sale was to put the company on an installment basis in computing its income taxes with respect to customer deferred payment accounts starting Feb. 1, 1961.

The ultimate recognition by the Treasury Department of this plan of procedure would mean that Lane Bryant will be able to defer payment of income taxes to the extent of about \$1,250,000 with a corresponding increase in its working capital.

#### Sales Lower—

Month of January—	1961	1960
Sales	\$4,883,571	\$5,113,327
—V. 193, p. 202.		

#### Lefcourt Realty Corp.—Shares in Registration—

This corporation, of 1000 16th Street, N. W., Washington, D. C., filed a registration statement with the SEC on Jan. 30, 1961, covering: (1) 1,523,800 shares of common stock of which 400,000 have been, and 1,123,800 will be delivered to A. Smith Bowman Distillery, Inc., a wholly-owned subsidiary of the company, in exchange for shares of its stock, and will be delivered by such subsidiary to A. Smith Bowman, Jr. and E. DeLong Bowman in whole or in part in accordance with certain agreements between the company, Distillery and the Bowmans; (2) 99,100 shares of common stock to be issued to Distillery in exchange for shares of its stock, and will be delivered to J. J. Harrington and Co. in whole or in part in partial payment of broker's commission in connection with the Bowman acquisition, and (3) \$2,000,000 of six year 6% subordinated debentures due Jan. 15, 1966 and 300,000 warrants to purchase at \$2.50 per share 1½ common shares per warrant until May 1, 1963 and \$5 per share thereafter, such debentures and warrants resulting from the modification of the debentures and warrants previously issued by the company as of Jan. 15, 1960 to a certain limited number of persons. The holders of the debentures and warrants are Distillery, the Bowmans and J. J. Harrington and Co. who may sell such securities from time to time to the public.

The company is engaged in the general real estate business. By agreement in July, 1960, between the Bowmans, the company and Interim Distilling Corp. (a Lefcourt Realty subsidiary), Interim Distilling agreed to purchase and has purchased the outstanding stock of A. Smith Bowman and Sons, Inc. from the Bowmans for \$18,400,000 represented by four notes of the company. In August, 1960, Bowman & Sons was liquidated into Interim Distilling and the latter's name was changed to A. Smith Bowman Distillery, Inc. The first, third and fourth notes are for \$4,000,000, \$2,000,000 and \$8,400,000, respectively. The second note for \$4,000,000 originally payable on Jan. 15, 1961 was extended to be payable in two installments, one of \$900,000 on March 15, 1961 without interest and the other of \$3,100,000 on or before Jan. 15, 1962 with 6% interest per annum until paid. At Distillery's option, the installment payments may be paid in whole or in part in the company's common stock. The Bowman property thus acquired, known as "Sunset Hills Farm," is a tract of 6,440 acres in Fairfax County, Va., said to be adaptable to residential construction. Also included is the distilling plant and equipment which produces and distributes whiskey under the names "Virginia Gentlemen" and Fairfax County.

In addition to certain indebtedness, the company has outstanding 6,055,733 shares of common stock, of which Arthur A. Desser, President, and Harold B. Garfield, Board Chairman, own of record and/or beneficially an aggregate of 770,506 and 498,799 shares, respectively. According to the prospectus, Max C. Fink, Secretary, became entitled to \$150,000 for services rendered in negotiation of the Bowman acquisition.—V. 192, p. 403.

#### Lehigh & New England RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue	\$172,618	\$466,979
Ry. operating expenses	448,908	511,306
		5,409,117
		6,101,393
Net rev. from ry. ops.	\$276,290	\$44,327
Net ry. operating inc.	1,314	*158,566
		*930,201
		798,816
*Deficit.—V. 193, p. 49.		

#### Lerner Stores Corp.—Sales Off—

Period Ended Jan. 31—	1961—Month—1960	1961—12 Mos.—1960
Sales	\$10,209,173	\$10,498,328
		197,657,768
		188,692,608
—V. 192, p. 2327.		

#### Le-Wood Homes, Inc., Richmond, Va.—Files With SEC

The corporation on Jan. 19, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 50 cents) and \$100,000 of 9% convertible debentures due March 1, 1971 to be offered in units of 100 shares of common stock and one \$100 debenture to be offered in units as follows: of stock, \$2 per share; of debentures, \$300 per unit. The offering will be underwritten by Bellamah Neuhouser & Barrett, Washington, D. C. The proceeds are to be used to purchase equipment and for working capital.

#### Libbey-Owens-Ford Glass Co.—Net, Sales Down—

The Toledo, Ohio company, reported on Jan. 25 net earnings of \$43,753,840 after taxes for 1960.

The year's net compares with earnings totaling \$53,745,152 in 1959. Earnings per share for 1960 amounted to \$4.18 as compared with \$5.13 in 1959. Figures are on the basis of audited reports.

Sales for 1960 were \$294,076,451. This total, the company reported was exceeded previously only by the record \$306,734,077 reached in 1959.

George P. MacNichol, Jr., President of Libbey-Owens-Ford, said that the lower earnings and the lower sales volume reflected a year of changing glass requirements in the automotive industry, and lower demand in the construction industry. He also cited high glass imports as a continuing disturbing factor in the domestic market. He pointed out that the peak sales volume reached in 1959 was aided by an unusually high demand for glass in the first quarter due to a strike in the glass industry.

Libbey-Owens-Ford will pay a quarterly dividend of 60 cents a share on March 10 to shareholders of record Feb. 21. The annual report will be mailed to shareholders on March 11.—V. 192, p. 1711.

#### Linair Engineering, Inc.—To Acquire—

Linair Engineering, Inc. announced on Feb. 1 the proposed acquisition of Electropot, Inc., of Hawthorne, Calif. Electropot designs and manufactures precision potentiometers and other electronic products. William T. Senebold, President of Linair, in a joint announcement with principals of Electropot, said the boards of directors of both companies have approved the acquisition. It will be completed upon approval by stockholders of the two companies. Linair proposes to

issue 400,000 shares of the company's capital stock to Electropot stockholders in exchange for all outstanding shares of Electropot.

Among the principals of Electropot are financier M. L. Bengtson of Beverly Hills, Fidelity Mutual Co. of Hollywood, the venture capital firm of Draper, Galtner & Anderson of Palo Alto, and William T. Smith, President of Electropot. Mr. Bengtson is a director of Siegler Corp. and Sparton Corp.

Organized in 1960, Electropot that year acquired the assets of two organizations already engaged in the manufacture of potentiometers—Pacific Electronic Controls Co. and the potentiometer division of Osborne Electronic Sales Corp. Electropot expects to report sales in excess of \$1 million for the current year, according to the announcement.—V. 187, p. 2491.

#### Liquefreeze Corp. of America—Interest to Be Sold—

See Ward Industries Corp., below.—V. 192, p. 115.

#### Litton Industries—Acquires—

Acquisition of A. Kimball Co., the world's largest manufacturer of point-of-sale punch-marked tags and related equipment, by Litton Industries for an undisclosed amount of cash was announced on Jan. 30.

The announcement was made jointly by Fred Sullivan, Chairman of the Board and chief executive officer of the Monroe Calculating Machine Co., a division of Litton Industries, and George R. Brown, President of the United Shoe Machinery Co. of Boston, of which the Kimball company has been a subsidiary.

Sullivan said that Kimball had more than \$7 million sales in 1960, employs more than 500 people and has facilities in Brooklyn, N. Y.; Dayton, Ohio, and Toronto, Canada.

He said the Kimball acquisition will expand Monroe's line of point-of-sale equipment systems which includes Monroe/Sweda Cash Registers.

In addition to the production of punched and printed merchandise tags, tickets and labels and their distribution, the 62-year-old Kimball company markets several types of machines including the Kimball punch-marker and reader used primarily in retailing.

Kimball customers use these machines to print and punch the section of the point-of-sale tag on which price and other sales and inventory data are recorded. After an article bearing one of the tags is sold, one of the stubs is placed in a Kimball reader and the information is transferred automatically to a punched card system of business machines so there is a constant check on selling trends, inventory and merchandise control.

United Shoe will continue to manufacture the basic punch marking machines for Monroe. Kimball's overseas business will be handled temporarily by United's subsidiary companies pending a new marketing program by Monroe.

Monroe, a leader in the manufacture and sale of desk calculators for 50 years, also markets a broad line of adding and accounting machines, data processing equipment and electronic computers.

In announcing the sale, Brown indicated the Boston firm had decided to concentrate its diversification program in other areas. He said Litton's Monroe division was well qualified to continue the expansion of the Kimball business.—V. 192, p. 2509.

#### Lockwood Grader Corp.—Proposes Offering—

This corporation, of Gering, Nebr., filed a registration statement with the SEC on Feb. 2, 1961, covering \$500,000 of 6% sinking fund debentures, series A (with warrants for the purchase of 15,000 shares of class A common stock), and 30,000 shares of class A common stock. These securities are to be offered for public sale through The First Trust Co. of Lincoln, Nebr. The public offering price and underwriting terms, as well as the exercise price of the warrants, are to be supplied by amendment.

The company is engaged in the business of manufacturing and selling field agricultural machinery and grading, sorting and handling machinery, primarily for use in the potato industry. It has eight subsidiaries which manufacture and sell various lines of such machinery and act as distribution and servicing and repair points. It also owns all the stock of Equipment Finance Co., which finances the sale of a portion of the equipment sold by the company and its other subsidiaries. A Dutch company which manufactures and distributes potato field and handling machinery in Europe is jointly owned by a subsidiary and certain persons controlling the company. Net proceeds of the company's sale of debentures and stock will be added to its working capital, the increase being deemed necessary by management in order to finance inventories required by the growth of the business as well as by seasonal selling which is characteristic of the business.

The company now has outstanding 228,943 shares of class B common stock. The prospectus lists Margaret K. Lockwood as Board Chairman and President and owner of 127,929 shares (55.9%) of the outstanding class B stock.

#### Long Island RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Ry. operating revenue	\$5,779,706	\$5,976,467
Ry. operating expenses	5,124,916	5,098,190
		58,533,698
		60,924,812
Net rev. from ry. ops.	\$654,790	\$878,277
Net ry. operating inc.	68,025	273,788
		*1,721,669
		1,113,359
*Deficit.—V. 193, p. 202.		

#### Louisville & Nashville RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Ry. operating revenue	\$18,959,775	\$20,896,111
Ry. operating expenses	16,027,306	15,686,312
		226,957,184
		229,712,957
Net rev. from ry. ops.	2,932,469	5,209,799
Net ry. operating inc.	2,246,442	2,310,834
		17,744,624
		19,045,971
—V. 193, p. 106.		

#### Lynch Corp.—Exchange Offer—

Bernard H. Lippin, President, announced that the directors of Lynch at a meeting held Feb. 2, 1961, unanimously approved an offer of exchange to be made to the stockholders of Peninsular Metal Products Corporation, subject to certain conditions. The offer of exchange will be subject, among other things, to the effectiveness of a Registration Statement under the Securities Act of 1933, the approval of Lynch stockholders of an increase in its authorized capital stock to be submitted for consideration at a stockholders meeting designated to be held on Wednesday, June 14, 1961, and the acceptance of the exchange offer by the holders of a fixed percentage of the shares of Peninsular. The offer will be made solely by a prospectus and further details will be announced at a future date.—V. 193, p. 380.

**Marine View Electronics, Inc. — Common Stock Offered —** Pursuant to a Jan. 12, 1961 offering circular, Fund Planning, Inc., 15 East 40th Street, New York, N. Y., offered for public sale, 52,800 shares of this firm's common stock (par 10¢) at \$3 per share.

**PROCEEDS**—The net proceeds from the sale of the 52,800 shares of common stock offered hereby, provided all the shares are sold after deducting expenses, will be approximately \$114,600 which will be added to the cash funds of the company to be available for general corporate purposes, including needed additional working capital. To the extent now known, the use of such net proceeds, in priority of application, will be as follows:

- (1) \$25,000 to be used for additional new machinery and laboratory equipment.
- (2) \$25,000 will be used for retirement of corporate debts and bank loans.
- (3) \$10,000 to be used for advertising and promotional purposes to establish an overall sales program for additional coverage over and above the present representation through registered sales representatives.
- (4) The remainder will be used for additional working capital.

**BUSINESS**—The company of 88-06 Van Wyck Expressway, Jamaica, N. Y., was organized under the laws of the State of New York on Oct. 28, 1954 and has been continuously in business since its incorporation. It is primarily engaged in the manufacture and assembling of

electronic equipment and parts used directly and indirectly by the United States Government.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Sundry indebtedness	\$21,886	None
Common stock (par 10 cents)	750,000 shs.	*160,000 shs.

\*Consists of notes payable to a bank and chattel mortgages with interest at 6%.

\*Includes 11,880 shares of common stock of the company to be sold by controlling stockholders to the underwriter and 3,960 shares of common stock to the finder.—V. 192, p. 1816.

**Maryland Cup Corp.—Common Stock Offered—Offering of 235,100 shares of common stock of this corporation (Baltimore, Md.) was made pursuant to a Feb. 8 prospectus by an underwriting group headed by Lehman Brothers. 195,100 shares were offered to the public at \$25 a share and 40,000 shares were initially offered to employees at \$23.25 a share. The offering was oversubscribed and the books closed.**

**PROCEEDS**—Of the 235,100 shares, 213,728 shares are being sold by certain members of the Shapiro family. After the sale the family will continue to own approximately 88% of the common shares outstanding. The balance of 21,372 shares are new shares being offered on behalf of the company which will apply the net proceeds toward the cost of additional equipment for the manufacture of plastic containers in Massachusetts.

**BUSINESS**—The company also plans the construction of a new paper cup plant in Owings Mills, Md. and a new plastic container plant in Wilmington, Mass., at a combined cost of approximately \$4,500,000. The company expects to finance the cost of these two new plants by retained earnings and by additional long-term indebtedness for which arrangements have been made.

Maryland Cup manufactures paper cups, drinking straws, paper book matches, ice cream cones and plastic containers in 20 plants located in 13 states. Its paper cups and straws are marketed under the trade names "Sweetheart," "Sanita" and "Eagle"; its book matches under the name "Maryland Match"; its cones under the name "Eat-It-All," and its plastic containers under the name "Guildware."

**EARNINGS**—Consolidated net sales during the year ended Sept. 30, 1960 were \$39,192,143 and pro forma net income applicable to the common stock was \$2,481,048.

**UNDERWRITERS**—In the underwriting agreement, the several underwriters, represented by Lehman Brothers, have agreed severally, subject to the terms and conditions therein set forth, to purchase from the company and from the selling stockholders the respective numbers of shares of common stock set forth below opposite the underwriters' names.

	Shares		Shares
Lehman Brothers	43,381	Lazard Freres & Co.	14,219
Auchincloss, Parker & Redpath	4,459	Ira Haupt & Co.	1,988
Bache & Co.	7,953	Hallgarten & Co.	7,953
Baker, Watts & Co.	1,988	J. A. Hogle & Co.	1,988
Ball, Burge & Kraus	4,459	McKelvey & Co.	1,988
J. Barth & Co.	4,459	Merrill Lynch, Pierce, Fenner & Smith Inc.	14,219
Bear, Stearns & Co.	7,953	Newburger & Co.	1,988
Boettcher and Co.	4,459	The Ohio Co.	4,459
J. C. Bradford & Co.	4,459	Paribas Corp.	14,219
Alex. Brown & Sons	4,459	R. W. Pressprich & Co.	7,953
Burnham and Co.	4,459	Reinhold & Gardner	4,459
H. M. Bylesby and Co. (Inc.)	1,988	The Robinson-Humphrey Co., Inc.	1,988
Francis I. du Pont & Co.	7,953	Stein Bros. & Boyce	4,459
F. Eberstadt & Co.	7,953	Walston & Co., Inc.	7,953
A. G. Edwards & Sons	4,459	Westheimer & Co.	1,988
Goldman, Sachs & Co.	14,219	White, Weld & Co. Inc.	14,219
—V. 193, p. 49.			

#### McCulloch Oil Corp. of California—News—

The company has just completed its Duarte No. 1 Well, located in Contra Costa County, Calif., approximately 35 miles east of San Francisco. This well, which was commenced in the company's 1960 exploration program, discovered 320 feet of continuous gas sand. It is anticipated that this one well will increase the company's net natural gas reserves by approximately 50%. The well tested at a rate of 29,000,000 cubic feet of gas per day through a one-inch orifice, with a pressure draw-down of only 7½", with an indicated open-flow potential of 170,000,000 cubic feet of gas per day—the largest open-flow potential on record in California. Additional drilling in the area is scheduled for the immediate future. Pacific Gas & Electric Co. has contracted to purchase the gas produced from the Duarte No. 1 Well at 30 cents per thousand cubic feet (mcf) with minimum "take or pay" figures yet to be agreed upon.

Another event of considerable significance is the recent completion of the Irvine No. A-1 Well in Johnson County, Wyo., northeast of the Meadow Creek Field. The Irvine No. A-1 Well, which was also commenced during the company's 1960 exploration program, was completed as a pumping well producing 130 barrels of 40 degree gravity oil from a surface depth of 6,534 feet. There is an available market for production from the Irvine No. A-1 Well at the posted price of \$2.95 per barrel. Production will not be restricted or otherwise pro-rated by the State of Wyoming. The company owns a 25% interest in the working interest in the Irvine No. A-1 Well, and also owns interests varying from 16½% to 25% of the working interest in 27 additional locations in the immediate area which could support similar production if development of the acreage proves successful.

The discoveries of the Duarte No. 1 and Irvine No. A-1 Wells are of course, events of major significance to the company. Of equal, if not greater significance, however, is the means by which the company is availed the opportunity of participating in the drilling of wells such as the Duarte No. 1 and Irvine No. A-1.

The company's proxy statement prepared in connection with the Cuban-McCulloch merger briefly described the annual joint venture programs conducted by McCulloch Oil as general operating agent. The company's Annual Report, the first to be prepared by the new management, will again describe the annual joint venture programs and explain their importance. Briefly, an exploration fund of "tax dollars" is made available to the company each year. The company expends these funds in its continuing search for additional reserves of oil and gas. As consideration for its services, the company earns and receives a 33½% carried (free) interest through the drilling, completion and testing of exploratory wells. This unique arrangement permits the company to invest all of its cash flow in development activities, while enjoying a free interest in from 15 to 20 exploratory wells each year—some on major acreage accumulations, such as a 40,000 acre prospect currently being drilled in Northern California and some on smaller acreage blocks situated near production. The underlying objective of the annual programs is, of course, the discovery of a major field—something which would have substantial effect on the value of the corporation stock.—V. 192, p. 1303.

#### Mercantile Stores Co. Inc.—Sales Off—

Period Ended Jan. 31—	1961—Month—1960	1961—12 Mos.—1960
Sales	\$16,706,000	\$10,543,000
		170,257,000
		167,801,000
—V. 192, p. 2327.		

#### Merchants Acceptance Corp.—Partial Redemption—

The corporation has called for redemption on March 1, next, through operation of the sinking fund \$82,000 of its 5½% subordinated debentures due March 1, 1966 at 101½%. Payment will be made at the Old Colony Trust Co., Boston, Mass.—V. 189, p. 707.

#### Meredith Publishing Co.—Files Stock Plan—

The company, of 1716 Locust Street, Des Moines, Iowa, filed a registration statement with the SEC on Feb. 2, covering 77,064 shares of common stock, to be offered to key employees of the company pursuant to its Amended Restricted Stock Option Plan.—V. 192, p. 799.



**Metropolitan Telecommunications Corp.—Appointments.**

The Chemical Bank New York Trust Co. has been appointed trustee, paying agent, registrar and conversion agent for the 7% convertible subordinate debentures due Dec. 15, 1970 of the corporation.—V. 192, p. 2611.

**Microdot Inc.—Acquires—**

Spectralab Instruments Co., Monrovia, Calif., manufacturer of telemetry instrumentation has been acquired by Microdot Inc. of South Pasadena, according to Microdot President Robert S. Dickerman. The acquisition, effective on Feb. 1, was made for an undisclosed amount of Microdot capital stock in exchange for all of the assets of Spectralab. This marks the fourth acquisition by Microdot, three of which are in the telemetry field, since Oct. 1, start of the current fiscal year. Spectralab will provide Microdot's Instrumentation Division with outstanding capabilities in the field of VHS and UHS cavities and related instrumentation. The company is noted for its recent scientific break-through in the new UHS telemetry field with the first operational UHS telemetry transmitter and for its high power transmitter designed for the satellite Pioneer V. Spectralab instruments have also flown in the Redstone, Jupiter, Atlas and Pershing missiles.

The company recently completed development of a new line of high quality laboratory test instruments and calibration standards utilizing advanced solid-state research. This line will be released by Microdot during 1961.

F. R. Goodman and J. E. Stankey, Spectralab partners, said, "Spectralab has grown rapidly in the past four years and it is our feeling that through the combined resources and technical potential of Microdot this growth will be greatly accelerated. We are particularly pleased that all personnel will continue to work together as a team in Microdot's Instrument Division."

Mr. Dickerman said Spectralab which is operating at a profit should contribute approximately \$500,000 in additional sales in the remainder of Microdot's fiscal year ending Sept. 30, 1961. "Spectralab's products and capabilities add appreciably to Microdot's telemetry capability particularly in the systems area. Certainly the technical excellence of Spectralab provides a fine base for future developments," he said.

Spectralab which occupies a company-owned building at 608 Fig Avenue, Monrovia, will be identified as the Monrovia facility of Microdot Inc.—V. 193, p. 381.

**Middle South Utilities, Inc.—Stock Option Plan OK'd Net Up—**

In a decision under the Holding Company Act announced on Feb. 8 the SEC gave conditional approval to a proposal by Middle South Utilities, Inc., a New York holding company, to adopt a plan for the granting of restricted stock options to certain key employees of the Middle South System (Middle South and four operating utility subsidiaries, Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co. and New Orleans Public Service, Inc.). The unanimous decision was written by Chairman Gadsby.

Middle South now has outstanding 16,750,000 shares of common stock. Under the plan, which is subject to stockholder approval, Middle South would set aside 120,000 authorized but unissued common shares for issuance upon the exercise of options to be granted under the plan. The plan will be administered by a committee composed of directors of System companies who are not eligible to participate in its benefits. The options will have a term not exceeding seven years, no employee may be granted options for more than 10,000 shares, and no option may be granted after five years from the date on which the plan becomes effective. As filed, the plan provides an exercise price of the options at not less than 95% of the fair market value of the stock on the date the option is granted; but if for 12 consecutive months the average market price for the stock is less than 80% of the original exercise price, then the exercise price may be reduced to not less than 95% of the then fair market value.

One of the conditions to Commission approval of the Middle South proposal is a requirement that it be amended to fix the exercise price of options at not less than 100% of fair market price on the date of granting of the option or on the date of any reduction in the exercise price because of a decline in the average market price, such revisions being considered by the Commission to be necessary to accord "scrupulous fairness to present stockholders." In addition, the plan must be amended so as to provide that not more than 25% of the shares covered by the plan may be optioned to officers of System companies and that the aggregate exercise price of shares which may be optioned to any one person may not exceed 150% of his annual cash compensation.

Under Section 421 of the Internal Revenue Code of 1954, restricted stock options are accorded favorable income tax treatment. The use of such options has been widely adopted as a form of executive compensation and are "commonplace" today. At the hearing on its plan, Middle South presented the testimony of persons experienced in executive placement, including officers of management consulting and executive recruiting firms, of executives of industrial corporations and other utilities and of one of its own directors who represents the largest single block of Middle South stock. It was the unanimous view of these witnesses that the granting of stock options was necessary in order to enable the corporation to compete in the market for top-flight management personnel.

The Commission observed that the question whether such options meet the tests of the Holding Company Act was "a matter of first impression." Since options are not included among the securities authorized by Section 7(c)(1) of the Act, namely, "... a common stock, a secured bond, a guaranty or a receiver's certificate," the question presented the Commission was whether the issuance of options (which it ruled were properly to be considered securities) may be permitted under Section 7(c)(2)(D). This provision adds to the permitted types of securities those issued "for necessary and urgent corporate purposes of the declarant where the requirements of the provisions of paragraph (1) would impose an unreasonable financial burden upon the declarant and are not necessary or appropriate in the public interest or for the protection of investors or consumers."

The SEC Division of Corporate Regulation had urged, among other things, that no credible evidence had been presented that the declarant has suffered in any way by reason of its inability to use stock options in its executive recruitment and that the financial results in companies not employing this device are equivalent, if not superior, to those of companies which have granted executive stock options.

These arguments were rejected by the Commission, which stated that the evidence indicated that stock options do in fact in many instances constitute a material factor affecting executive personnel recruitment and retention and that: "We are convinced that adequate and fitting executive compensation is a requisite for the financial and operational health of a utility. Consequently, we find that stock options as contemplated in the plan would be issued for necessary and urgent corporate purposes within the meaning of Section 7(c)(2)(D) of the Act." On the question whether the restrictions of Section 7(c)(1) would impose an unreasonable burden on the System and are not required in the interest of investors or consumers, the Commission observed that the stock option problem appears not to have been foreseen by the draftsmen of the Holding Company Act and that, in determining whether the issue of such securities would impose an unreasonable burden, the Commission must consider the broad standards of public interest and the interests of investors and consumers set forth in the statute and determine, upon the basis thereof, whether the plan would in any way be inconsistent with the fundamental purpose of the law, which was to eradicate certain abuses from the public utility field. It also commented that it is more important "that we permit an essential industry to operate effectively than that we split dialectic hairs over the meaning of words." The Commission noted in this connection that the Interstate Commerce Commission and the regulatory bodies in some 16 states have approved stock option plans for utility companies as compatible with the public interest.

"We cannot find," the Commission concluded, "that the public interest requires us to proscribe the use of restricted stock options by the declarant. Nor do we find any basis for concluding that such use by the declarant would be contrary to the interests of investors or consumers. . . . Since we cannot find that the issue of restricted stock options as set forth in the declaration herein is contrary to the spirit or intent of the Act and since the purposes for which such options are to be issued cannot conceivably be met by the issue of securities of the nature described in Section 7(c)(1), we are constrained to conclude that the requirements of Section 7(c)(1) would, in this context, impose an unreasonable financial burden on the declarant. Furthermore, for the reasons stated, we find that the provisions of Section 7(c)(1) are not necessary or appropriate, in

this context, in the public interest or for the protection of investors or consumers." Finally, the Commission rejected the Staff's contention that stock options are not reasonably adapted to the security structure of the Middle South System.—V. 192, p. 2122.

New highs in nearly all categories of their 1960 operations were announced on Jan. 31 for Middle South Utilities, Inc. and its subsidiaries by E. H. Dixon, parent company President.

Consolidated net income for 1960 was \$25,184,000, up 11.5% over the \$22,595,000 reported in 1959. The record net income was equal to \$1.50 a share on each of the 16,750,000 shares outstanding at the year's end. This compares with \$2.81 earned on 8,050,000 shares outstanding at the end of 1959, or \$1.40 a share after adjusting for a two-for-one stock split in February, 1960.

Total operating revenues for the year were \$214,574,000, up 8.1% over 1959 revenues of \$198,497,000. Other new highs include electric operating revenues, up 8.7% to \$184,494,000 and electric energy sales to residential and rural customers, up 15%.

During 1960 System construction expenditures were \$78 million compared with \$71 million in 1959. No new generating capacity was added to the Middle South System in 1960. However, according to Mr. Dixon, basic growth trends continued with two generating stations scheduled for operation in 1961 progressing to the final stages of construction.

"One of these stations," Mr. Dixon said, "is being built by Louisiana Power & Light Co. and, when completed, will represent a giant step forward in the Middle South System's search for improved economy, efficiency, and safety in power plant operation."

"Based on experience gained at earlier plants," he added, "the 230,000-kilowatt unit is designed so that it will be capable of fully automated operation. Automation will provide many important innovations in the plant's control system, such as complete control of start-up, operation, and shut-down. The automatic system will, at lightning speed monitor some 700 different temperatures, pressures, flow rates, and valve and switch positions. Also, it will log out desired information for record purposes every hour or will log out any or all information on demand. If, under any circumstance, the computer encounters a condition which it cannot correct it will automatically turn the plant over to the operator on duty."

In commenting on the prospects for 1961, Mr. Dixon said, "We cannot predict with certainty the future progress of our service area. However, Arkansas, Louisiana, and Mississippi, the Middle South, are in the process of a major economic change to which the system operating companies expect to contribute materially."

Operating companies of the Middle South System are: Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co., and New Orleans Public Service Inc.—V. 192, p. 2122.

**Midland Capital Corp.—Additional Financing Details**

—Our Feb. 6 issue reported the sale of 1,300,000 shares of this firm's \$1 par common stock at \$12.50 per share on Feb. 2. Additional financing details follow:

UNDERWRITERS—The names of the principal underwriters of the shares of common stock and the aggregate number of shares which each agreed to purchase from the company are as follows:

Shares	Shares
Eastman Dillon, Union	Jamieson & Co. 2,000
Securities & Co. 300,000	Hugh Johnson & Co. Inc. 30,000
Granberry, Marache & Co. 65,000	Johnston, Lemon & Co. 150,000
A. C. Allyn & Co. Inc. 20,000	Jones, Kreger & Co. 3,000
Arthurs, Lestranger & Co. 7,500	James A. Leavens Inc. 15,000
Auchincloss, Parker & Redpath 5,000	John C. Legg & Co. 20,000
Barret, Fitch, North & Co. Inc. 7,500	McDaniel Lewis & Co. 7,500
J. Barth & Co. 2,000	S. D. Lunt & Co. 40,000
Bateman, Eichler & Co. 10,000	Mackall & Co. 10,000
Blair & Co. Inc. 15,000	Mullaney, Wells & Co. 3,000
George D. B. Bonbright & Co. 25,000	Newburger & Co. 2,000
Bosworth, Sullivan & Co. Inc. 7,500	Newburger, Loeb & Co. 5,000
Brimberg & Co. 10,000	Max Philipson & Co. Inc. 1,000
Caldwell Phillips Co. 4,000	Rauscher, Pierce & Co. Inc. 5,000
Common, Dann & Co. 20,000	Reber, Mundt & Co. Inc. 3,000
Dallas Union Securities Co. Inc. 2,000	Reynolds & Co. Inc. 25,000
DeHaven & Townsend, Crouter & Bodine 3,000	Rotan, Mosle & Co. 15,000
Denault & Co. 2,000	Sage, Ruffy & Co. Inc. 2,000
Dewar, Robertson & Panoast 2,000	Schwabacher & Co. 100,000
Doolittle & Co. 25,000	Shearson, Hammill & Co. 10,000
Francis I. du Pont & Co. 10,000	Shields & Co. 10,000
A. G. Edwards & Sons 10,000	Singer & Friedlander Inc. 10,000
Evans & Co. Inc. 1,000	Stephens Inc. 5,000
Goodbody & Co. 30,000	Stevens, Corneliuss & Parsons Inc. 1,000
Hallgarten & Co. 20,000	Supple, Yeatman, Mosley Co. Inc. 3,000
Hayden, Stone & Co. 20,000	Sutro Bros. & Co. 30,000
Hemphill, Noyes & Co. 20,000	Trubee, Collins & Co. 10,000
H. Hentz & Co. 7,500	Tucker, Anthony & R. L. Day 10,000
Hill Richards & Co. Inc. 40,000	Underwood, Neuhaus & Co. Inc. 5,000
Hirsch & Co. 5,000	Walston & Co. Inc. 7,500
J. A. Hogle & Co. 10,000	J. R. Williston & Beane 5,000
E. P. Hutton & Co. 42,000	Yarnall, Biddle & Co. 3,000
	Zuckerman, Smith & Co. 2,000

**Midland-Guardian Co.—Common Stock Offered—An underwriting group headed by Kidder, Peabody & Co. Inc. made an initial public offering on Feb. 8 of common Stock of Midland-Guardian Co. The group offered 100,000 shares at \$14 per share.**

PROCEEDS—Midland-Guardian has also entered into agreements for the private sale of \$12,000,000 of 5% senior notes, \$4,000,000 of 6% subordinated notes, \$2,500,000 of 6% junior subordinated notes, 15,000 shares of 6½% cumulative preferred stock, \$100 par value, and 3,000 shares of 5½% cumulative preferred stock, \$100 par value. Proceeds from the sale of the common stock and the private placements will be applied to the repayment of short-term bank loans totaling approximately \$33,300,000.

BUSINESS—Midland-Guardian Co. and its subsidiary companies, with executive offices in Cincinnati and additional offices in Ohio, Indiana, Florida and Kentucky, are primarily engaged in purchasing retail installment obligations relating to mobile homes, automobiles and shell houses, and making small loans directly to borrowers.

EARNINGS—For the year 1960, total revenues were approximately \$5,114,000 and net income approximately \$1,003,980 or \$1.06 per share of common stock, compared with revenue of \$4,074,976 and net of \$938,701 equal to 99 cents per share for the year ended Dec. 31, 1959. The board of directors has declared a dividend of 7½ cents per share on the common stock payable April 12, 1961 to holders of record March 25, 1961. The company has not previously paid dividends on its common stock, and prior to this sale there has been no established market for the stock.

CAPITALIZATION—After giving effect to the offering there will be 1,032,650 shares of common stock outstanding.—V. 192, p. 1817.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from Midland-Guardian Co. the number of shares of common stock set forth opposite their respective names:

Shares	Shares
Kidder, Peabody & Co. Inc. 30,500	Arthurs, Lestranger & Co. 2,500
Bacon & Co. 6,500	Bacon, Whipple & Co. 2,500
A. G. Becker & Co. Inc. 6,500	W. D. Gradison & Co. 2,500
Hayden, Stone & Co. 6,500	Pacific Northwest Co. 2,500
Hemphill, Noyes & Co. 6,500	Rauscher, Pierce & Co. Inc. 2,500
Palne, Webber, Jackson & Curtis 6,500	Singer, Deane & Scribner 2,500
Shearson, Hammill & Co. 6,500	Westheimer & Co. 2,500
McDonald & Co. 5,000	Middendorf & Co. 1,500
The Ohio Co. 5,000	Watling, Lerchen & Co. 1,500

—V. 192, p. 1817.

**Miller-Wohl Co. Inc.—Sales Lower—**

Period Ended Jan. 31— 1961—Month—1960 1961—6 Mos.—1960  
Sales \$2,191,253 \$2,229,701 \$23,539,868 \$23,447,910  
—V. 193, p. 202.

**Minneapolis, Northfield & Southern Ry.—Earnings—**

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue	\$276,956	\$314,717
Ry. operating expenses	202,933	208,312
		2,658,692
Net rev. from ry. ops.	\$74,023	\$106,405
Net ry. operating inc.	25,035	28,180
—V. 193, p. 49.		346,405
		\$1,601,825
		564,620

**Model Finance Service, Inc.—Tenders for Debentures**

The Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago 90, Ill., will up to 12 p.m. noon (CST) on Feb. 14, 1961, receive tenders for the sale to it of 6% junior subordinated debentures due April 1, 1965, to an amount sufficient to exhaust the sum of \$26,182 at prices not to exceed 100% plus accrued interest.—V. 191, p. 2417.

**Monongahela Ry.—Earnings—**

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue	\$419,081	\$473,119
Ry. operating expenses	297,252	284,183
		3,341,771
Net rev. from ry. ops.	\$121,829	\$188,936
Net ry. operating inc.	36,184	96,610
—V. 193, p. 203.		1,894,997
		\$1,592,114
		726,442

**Mother's Cookie Co.—Files for Secondary—**

This company, of 2287 Ralph Ave., Louisville, Ky., filed a registration statement with the SEC on Feb. 6, 1961, covering 135,000 outstanding shares of no par common stock, to be offered for public sale by Robert O. Denham, president and principal stockholder. The offering is to be made on an all or none basis through underwriters terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of packaged cookies which are said to be produced in accordance with confidential recipes. It has outstanding 366,000 shares of common stock, of which Denham owns 358,200 shares and proposes to sell the 135,000 shares.

**Mountain States Telephone & Telegraph Co.—Earnings—**

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Operating revenues	\$26,988,193	\$25,286,935
Operating expenses	16,568,727	15,842,995
Federal income taxes	3,811,360	3,502,261
Other operating taxes	2,060,847	1,834,574
		27,418,190
Net operating income	\$4,547,259	\$4,107,105
Net after charges	3,792,467	3,562,383
—V. 193, p. 203.		46,065,243
		\$4,899,358

**Mueller Brass Co.—Sales, Net Down—**

Net sales amounted to \$60,133,678 in the fiscal year ended Nov. 30, 1960. Fred Riggan, Jr., President, has announced.

This total compares with \$68,690,320 in the 1959 fiscal year. Net income after taxes amounted to \$287,276 compared with \$1,919,075 in 1959, Mr. Riggan said. This was equal to 51 cents per share on the 560,586 common shares outstanding, compared with \$3.42 on the same number of shares of the previous year.

Dividends of \$1.40 per share of common stock were paid in 1960. Net current assets in 1960 were \$17,437,253, compared with \$17,881,770 in 1959.

Stockholders' investment for 1960 represented \$26,932,822, as compared to \$27,430,316 in 1959.

Complete facts and figures concerning the company's 1960 operations will be published in the annual report which will be mailed to stockholders on Feb. 28, 1961.—V. 192, p. 2327.

**(G. C.) Murphy Co.—Sales Off—**

Month of January—	1961	1960
Sales	\$13,019,573	\$13,983,053
—V. 193, p. 203.		

**National Biscuit Co.—Record Highs—**

Sales and earnings reached record highs in 1960, the company announced on Jan. 30 in a preliminary year-end report released by President Lee S. Bickmore. Nabisco's 1960 net income increased 13.9% over the 1959 figure on a 5.3% increase in net sales, Mr. Bickmore stated.

Earnings totaled \$27.9 million last year, equal to \$4.10 per common share, substantially up from the \$24.5 million, or \$3.57 per share, earned in 1959. The ratio of net income per dollar of sales increased from 5.7% in 1959 to 6.2% in 1960.

The company's net sales topped \$450 million for the first time, totaling \$451.8 million, up from \$429 million the previous year. Mr. Bickmore credited the gains to general improvement by the company's several product lines, a number of new products which were favorably received, and to improvements in Nabisco's marketing activities.

Capital expenditures amounted to \$11.3 million during 1960, an increase over the 1959 figure of \$8.4 million. Mr. Bickmore said that Nabisco would spend approximately \$20 million on capital programs in 1961. The major new project this year will be the construction of a new biscuit and cracker bakery adjacent to the company's present bakery in Chicago. The new plant is expected to start production by the end of 1962.—V. 190, p. 873.

**National Equipment Rental, Ltd.—Rights Offering to**

Stockholders—National Equipment Rental, Ltd., on Feb. 7 offered holders of its common stock of record Feb. 6, and of its common stock purchase warrants, rights to subscribe at \$10 per share for a maximum of 114,000 additional shares of common stock, par value \$1 at the rate of one share for each six shares then held. A group headed by Burnham & Co. will serve as standby underwriters for a maximum of 30,000 shares of the offering. The offer will expire for holders of common stock purchase warrants on Feb. 14, 1961, and for shareholders on Feb. 28, 1961.

PROCEEDS—Proceeds from the sale will be added to working capital of the company and to expand the company's business in equipment leasing and related fields.

BUSINESS—National Equipment rents or leases production, processing and packaging equipment, including transportation and materials handling equipment, air conditioning, refrigeration and electronic testing equipment, office furniture and appliances and automatic vending machines to a wide variety of industries.

REVENUES—Revenues for the three months ended Oct. 31, 1960 totaled \$691,392 and net income after taxes was \$165,378 equal to 27 cents per share, compared with revenues of \$488,467 and net income after taxes of \$144,879, or 24 cents per share, for the like period in 1959. For the year ended July 31, 1960, revenues totaled \$1,682,439 and net income was \$360,229 equal to 60 cents per share, with revenues of \$1,022,839 and net income of \$173,355, or 29 cents per share, for the comparable 1959 year.

UNDERWRITERS—The names and addresses of the several underwriters and the respective percentages of the shares of unsubscribed stock which each of them has agreed to purchase are as follows:

Percentage	Percentage
Burnham & Co. 30%	Laird & Co. Corp. 4
Bear, Stearns & Co. 11	Prescott, Shepard & Co. Inc. 4
Blair & Co. Inc. 11	Sutro Bros. & Co. 4
Hayden, Stone & Co. 11	Freehling, Meyerhoff & Co. 1
Lee Higginson Corp. 11	Porges, Singer & Co. 1
Shields & Co. 11	Zuckerman, Smith & Co. 1
—V. 192, p. 2612.	

**Natural Gas Pipeline Co. of America—FPC Authorizes Facilities—**

See Arkansas Louisiana Gas Co., above.—V. 192, p. 1818.



**Nautee Corp.—Acquires—**

Nautee Corporation has purchased Ivy Hill Lithograph Corp. of Brooklyn, N. Y. for \$3,000,000. It was announced jointly on Jan. 30 by Robert Rittmaster, Nautee Board Chairman, and Murray Gordon, Ivy Hill President.

The lithograph company, founded in 1950 by Mr. Gordon and Lewis Garlick, Vice-President and Treasurer, will become the seventh division of Nautee. Both men will remain as executives of the division, as will other Ivy Hill management staff. Messrs. Gordon and Garlick will retain their ownership of The Gordon Press, Inc., and Record Packaging Corp., both of Brooklyn.

Nautee, formerly Motor Products Corp., took its present name last November to reflect the changing character of the corporation's business from one of making automotive parts to one producing and providing a wide variety of industrial products and services.

"Acquisition of Ivy Hill, which has shown annual increases in sales of from 15% to 20% over the past 10 years, is in line with Nautee's diversification program of acquiring properties in fields of businesses with great growth potentials," Mr. Rittmaster stated. "Ivy Hill does the bulk of its business in producing multi-color album covers for the nation's major record companies. It is considered the lithographic leader serving that field, which last year did the greatest volume in its history and looks forward to setting new peaks in 1961. As the record industry expands, stimulated by the growing popularity of stereophonic record albums, so will Ivy Hill."

Ivy Hill also produces promotional and point-of-purchase material for major producers of consumer goods. Because of anticipated increased demand from these customers as well as from the record companies, the division plans to move to Garden City, N. Y., before the end of 1961 to a larger and even more modern plant to better serve its customers, according to the announcement. The present plant, on Ivy Hill Road, Brooklyn, built a few years ago, is considered one of the most modern lithographic establishments in the Greater New York Metropolitan area. It is fully integrated and contains a considerable number of multi-color lithographic units in a wide range of sizes.

Other divisions of Nautee Corp. are: Aermotor Water Systems, Chicago; Bertram Yacht, Miami, Fla.; Bond Warehouse Service, Detroit; Braden Winch-Arrow Gear, Broken Arrow, Okla.; Duncan Parking Meter, Chicago; and Trionics Corp., Madison, Wis.—V. 192, p. 2612.

**Neisner Brothers Inc.—Sales Lower—**

Month of January—	1961	1960
Sales	\$4,066,166	\$4,166,221

—V. 192, p. 1915.

**(J. J.) Newberry Co.—Sales Lower—**

Month of January—	1961	1960
Sales	\$13,561,681	\$14,075,571

—V. 193, p. 203.

**New England Electric System—Borrowings Proposed**

This Boston holding company has joined with 16 of its subsidiaries in the filing of an application with the SEC under the Holding Company Act proposing borrowings by the subsidiaries during 1961, from banks and NEES, in the maximum aggregate amount of \$64,225,000 of notes to be outstanding at any one time; and the Commission has issued an order giving interested persons until Feb. 23, 1961, to request a hearing thereon. The proposal, contemplates borrowings of \$44,130,000 from 17 banks, \$7,785,000 from NEES, and \$12,310,000 from the banks or NEES. The funds will be used to pay some \$37,900,000 of outstanding notes due to the banks and/or NEES and to provide new money for construction expenditures, or to reimburse the companies therefore.—V. 193, p. 203.

**New England Telephone Co.—Earnings—**

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Operating revenues	34,305,756	32,417,577	404,801,631	380,023,379
Operating expenses	22,758,502	21,624,682	256,594,088	243,750,802
Federal income taxes	3,995,553	3,584,310	52,179,893	48,699,002
Other operating taxes	2,284,250	2,149,653	30,860,812	28,457,613
Net operating income	5,267,451	5,058,932	65,166,838	59,115,955
Net after charges	4,126,262	3,917,877	52,273,570	48,736,247

—V. 193, p. 203.

**New Orleans Public Service Inc.—Adjustment OK'd—**

The SEC has issued an order under the Holding Company Act authorizing this subsidiary of Middle South Utility, Inc. to transfer from its earned surplus account to its capital surplus account as of Dec. 31, 1960, an aggregate of \$355,132.45, which is equivalent to 25 cents per share on its outstanding no par value common stock.—V. 193, p. 381.

**Newport News Shipbuilding & Dry Dock Co.—Billings Up—**

Billings during the three fiscal months ended Dec. 31, 1960, amount to \$48,561,520, compared with \$46,923,377 during the three months ended Dec. 31, 1959, the company announced. Backlog of major contracts at the end of 1960, was \$433,834,813, compared with \$277,669,961, on Dec. 31, 1959. Employees numbered 15,598 and 14,389 on the respective dates.

It was noted by the company that income from long-term shipbuilding contracts is reported on the percentage-of-completion basis, and that such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.—V. 192, p. 799.

**New York Connecting RR.—Earnings—**

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Railway oper. revenue	\$244,667	\$354,287	\$3,197,868	\$3,898,179
Railway oper. expenses	142,547	166,546	2,039,458	2,104,830

Net revenue from railway operations	\$102,120	\$187,741	\$1,158,410	\$1,793,349
Net ry. oper. income	*42,061	66,285	*341,156	435,949

\* Deficit.—V. 193, p. 107.

**New York, Susquehanna & Western RR.—Earnings—**

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Ry. operating revenue	\$294,425	\$368,309	\$4,012,150	\$4,068,364
Ry. operating expenses	267,727	332,637	3,393,039	3,665,384

Net rev. from ry. ops.	\$26,698	\$35,672	\$619,111	\$402,980
Net ry. operating deficit	47,817	48,956	293,121	485,818

—V. 193, p. 107.

**Nord Photocopy & Electronics Corp.—New Activity—**

The corporation entered the multi-million dollar addressing machine industry on Feb. 2 with the introduction of its compact, low cost, electric "Nordmatic Addressor" which uses stencils made on any office typewriter.

The Nord machine, capable of obtaining more than 100,000 impressions from a typewritten stencil and designed for high speed printing of up to 120 addresses per minute, retails at \$249.00, about one-half the price of similar existing equipment.

David Harris, vice president, marketing, points out that by offering a quality addressor at this low price, Nord achieves a most favorable competitive position with competitors whose cheapest electric models sell for two to three times this price.—V. 192, p. 1401.

**Nortex Oil & Gas Corp.—To Acquire—**

Acquisition of all assets of Ebro Oil Co. Inc., of Longview, Texas, is planned by Nortex Oil & Gas Corp. Principal assets of Ebro are 49 producing oil wells located on the east side of the East Texas Oil Field, Gregg and Rusk counties, Texas.

It is contemplated that the properties would be acquired subject to outstanding on payments totaling approximately \$1,100,000 held by U. S. Steel and Carnegie Pension Fund and others, and to long-term indebtedness held by Southwestern Life Insurance Co. in the amount of approximately \$1,650,000. Under the terms of Nortex's offer, Ebro's stockholders would receive 222,927 shares of Nortex common stock, plus \$750,000 in 6% convertible income debentures. This acquisition would significantly increase Nortex's producing oil reserves and net profits in 1961.—V. 190, p. 2451.

**North American Aviation, Inc.—Net Down—**

The Los Angeles company reported on Jan. 30 net income of \$4,601,000 for the first quarter ending Dec. 31, 1960.

After provision of \$4,331,000 for Federal income taxes, the net amounted to \$956 per share on 8,164,262 shares outstanding. This compared to net income of \$5,992,000 after provision of \$6,491,000 for Federal income taxes, or \$974 per share on 8,135,451 shares outstanding in the first quarter of the previous fiscal year.

Sales and income of the first quarter of the current fiscal year which began last Oct. 1, amounted to \$245,961,451 as against sales and income of \$280,668,559 in the like quarter a year ago. Cost of sales and other expenses totaled \$236,429,451 compared with \$248,185,559 in the prior year.

Sales and profits for the first quarter of 1961 were somewhat less than the 1960 comparable period. However, the company estimated that total sales and profits for the full 1961 fiscal year will be substantially larger than sales and profits for the completed year 1960. It is expected that deliveries on certain fixed-price contracts will be at an accelerated rate for the balance of 1961.

Backlog of unfilled orders on Dec. 31, 1960, was \$869,446,000 compared with \$873,000,000 at the start of the quarter on Oct. 1. This backlog figure does not include portions of new orders not yet finally committed.

The quarterly figures are subject to such changes, if any, as may be necessary as a result of possible price revisions and renegotiation proceedings, and to year-end audit adjustments.—V. 190, p. 1423.

**Northern Illinois Gas Co.—Gains Customers—**

The Bellwood, Ill., company announced a record gain of 43,559 customers in 1960 in its Feb. 1 report to stockholders. The previous high was in 1959 when 43,298 new customers were added. NI-Gas served about 716,000 customers at the end of the year.

NI-Gas President Marvin Chandler also reported that the number of space heating customers of all types in its 302-community service area, about 438,000 at the end of the year, increased by nearly 77,000 in 1960. In December, the Illinois Commerce Commission approved the removal of all gas space heating restrictions through 1961.

NI-Gas placed its underground gas storage reservoir near Troy Grove in operation late last year for the first time. Up to 100 million cubic feet of natural gas have been withdrawn from the reservoir several days this winter without any operating problems.

The utility's daily pipeline supply has increased by about 100 million cubic feet last year. NI-Gas now has more than one billion cubic feet of gas available daily to meet peak winter demands. A record sendout of 886 million cubic feet was set on Dec. 22.

NI-Gas previously estimated its construction expenditures for the five-year period 1961-65 will be \$215 million. Chandler said about \$150 million will be obtained from outside financing. No financing plans are contemplated before about the middle of this year.—V. 192, p. 2612.

**Northwest Bancorporation—Files Stock Plan—**

This firm of 1215 Northwestern Bank Building, Minneapolis, Minn., filed a registration statement with the SEC on Feb. 8, 1961, covering 250,000 shares of common stock, to be offered to employees pursuant to the company's 1961 Stock Ownership Plan.—V. 190, p. 1073.

**Ohio Bell Telephone Co.—Earnings—**

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Operating revenues	24,900,304	22,720,169	295,773,565	281,056,234
Operating expenses	14,983,441	14,848,566	173,293,096	167,231,988
Federal income taxes	3,746,249	*4,146,503	49,831,560	40,193,250
Other operating taxes	1,934,604	1,543,212	23,190,551	20,961,567
Net operating income	4,236,010	10,474,894	49,458,358	52,669,429
Net after charges	3,990,837	3,177,085	48,505,128	45,324,703

\* Deficit.—V. 193, p. 381.

**Ohio-Franklin Fund, Inc.—Proposes Exchange Offer**

This Fund, of 51 North High Street, Columbus, Ohio, filed a registration statement with the SEC on Feb. 3, 1961, covering 2,000,000 shares of common stock. The Fund proposes to offer its shares to investors in exchange for securities of a selected list of companies. The prospectus states: Through a tax-free exchange of Fund shares for selected individual securities, the Fund provides a medium through which holders of blocks of such securities may obtain diversification and continuous professional investment management without incurring Federal capital gains tax liability upon the exchange. The Ohio Co., Columbus, Ohio, will be investment adviser to the Fund. The exchange will be consummated if securities having a market value of at least \$10,000,000 are deposited and accepted by the Fund.

The exchange offering price will be the net asset value, which is expected to be \$10 per share. Upon completion of the exchange of deposited securities for the Fund shares, a fee will be payable by the Fund to the distributor in the amount of 4% of the market value of the deposited securities exchanged in single transactions of less than \$25,000, the minimum transaction being \$5,000. The rate of fee is reduced as the size of the transaction increases, and is scaled down to a minimum of 1.50% as more fully set forth herein. An amount equal to the fee payable by the Fund will be deducted from the value of the securities deposited by each investor for the purpose of determining the number of Fund shares to be issued in exchange therefor.

The Ohio Co. also will serve as distributor of Fund shares. The prospectus lists Ewing T. Boler as President and Edgar S. Noland as Secretary-Treasurer. They hold similar positions with The Ohio Co.

**Ohio Oil Co.—Net Up—**

The Findlay, Ohio, company's preliminary net income for the year ended Dec. 31, 1960 was \$39,215,000, equivalent to \$2.84 per share, J. C. Donnell, II, President, announced on Jan. 26. This compares with earnings of \$38,633,000, or \$2.76 per share in 1959.

The per-share figures are based on 13,607,450 shares outstanding at the end of 1960 and 13,973,575 at the end of 1959, Mr. Donnell said. The 1960 income figure is subject to audit by the company's independent public accountants.—V. 192, p. 2653.

**176 East 71st Street Co.—Files for Offering—**

176 East 71st Street Company ("partnership"), 511 Fifth Ave., N. Y., filed a registration statement with the SEC on Feb. 6, 1961, covering \$1,170,000 of assignments of partnership interests, to be offered for public sale in \$10,000 units. No underwriting is involved.

The partnership was formed under New York law in January 1961 by Jerome Dansker, Norman Dansker, and Dr. Raphael M. Dansker for the purpose of acquiring fee title to and entering into a net lease of the premises located at 176 East 71st St., New York, upon which premises 178 E. 71st Corp., the present owner, has agreed to erect a 19 story apartment house. In October 1960 Investors Funding Corp. of New York ("I. F. C.") entered into an agreement to purchase the said land and apartment house to be erected thereon, from 178 E. 71st Corp. ("seller") for \$3,040,000, of which \$500,000 is payable in cash and the balance by taking the premises subject to a mortgage, such purchase to be consummated after completion of the building. Simultaneously with the execution of the purchase agreement, (1) I. F. C. lent to the seller \$600,000, and agreed to lend an additional amount not to exceed \$500,000, (2) Guardian Estates, Inc., a wholly owned subsidiary of I. F. C. agreed, under certain circumstances, to lend to the seller an additional \$500,000, and (3) I. F. C. agreed to fulfill the Guardian loan obligation in the event of a Guardian default thereunder. In January 1961 the partnership entered into contracts with I. F. C. and Guardian whereby, subject to its obtaining sufficient capital, the partnership will purchase I. F. C.'s rights and assume I. F. C.'s obligations under the purchase agreement and will assume certain of the loan obligations. The partnership will not operate or

maintain the property. The partnership and 178 E. 71st Corp., the seller, as lessee, are obligated to execute a net lease covering the entire premises. The lessee will operate, maintain, rent and manage the premises and pay all expenses and costs in connection therewith; pay to the partnership an annual net rental of \$62,500; and pay to the mortgagee \$240,000 per year as interest and amortization of the first mortgage that is to be placed on the premises. According to the prospectus, the lessee is entitled to assign the lease and contemplates making such an assignment at the time of the closing of the title to a cooperative corporation.

Each of the three partners has contributed \$10,000 to the partnership and will offer from time to time up to \$390,000 of assignments of his partnership interest. All money received by the partners from such offering will be used by them to increase their contributions to the capital of the partnership, thereby enabling them to assign partnership interests to the public investors. The proceeds from the sale of the assignments will be used to repay to I. F. C. the \$600,000 which it loaned to the seller, pay the purchase price of the property, pay I. F. C. \$100,000 for the sale of the purchase agreement and meet the loan obligations of the partnership. Any excess of funds will be returned pro rata to the partners and participants as a return of investment.

**Orange and Rockland Utilities, Inc.—Record Highs—**

Orange and Rockland Utilities, Inc., Nyack, N. Y., and its subsidiaries, Rockland Electric Co. and Pike County Light and Power Co., reported on Feb. 2, in the company's preliminary annual report, record sales and earnings for 1960.

Operating revenues totaled \$31,095,590 against those of \$28,529,374 in 1959. Net income, after payment of preferred dividends, rose to \$3,832,441, or \$1.67 per share on 1,958,570 average common shares outstanding, compared with \$3,477,928, or \$1.56 per common share on the 1,913,679 average shares outstanding in 1959. Electric revenues increased \$1,160,981 and gas revenues \$1,405,235 from those recorded in the previous 12 months.

Rockwell C. Tenney, Chairman, outlined in the report 12 new industrial building and highway projects now under way in the company's operating territory. He added that "the cold weather of December and January has somewhat slowed new building construction but the new buildings for Glenshaw Glass Co., St. Regis Paper Co., Empire Tube Co., The Ramapo Land Co., as well as major school construction projects in Port Jervis, Pearl River, Spring Valley, Tappan, New City, Valley Cottage, Stony Point, Haverstraw, and hospital construction at Port Jervis and Nyack, N. Y. have continued."—V. 193, p. 203.

**Owens-Illinois Glass Co.—Sales Up, Net Down—**

The company's 1960 annual sales totaled \$561,042,319 compared to \$552,676,933, in 1959. J. P. Levis, Chairman of the Board of Directors, reported on Feb. 3 at the quarterly meeting of the board.

Net income after taxes was \$33,187,105 compared to \$40,831,354 in 1959, which was the highest in company history.

After preferred dividend requirements, \$4.10 was earned per common share for 1960, compared with \$5.20 for the preceding year.

Provision for Federal income taxes totaled \$28,100,000 or \$3.86 a share, compared with \$39,200,000 or \$5.43 a share in 1959.

"Sales were up in virtually all our operating divisions, but earnings were down because many of our prices either decreased or remained almost static while our costs continued to increase," Mr. Levis said. "Start-up and pre-operating expenses at new plants further adversely affected the earnings picture, as did increased engineering costs, and higher than usual sales promotion and new mold costs."

"Our glass container plant near Havana was interrupted by the Cuban Government on Aug. 24 and was expropriated and nationalized two months later. The plant's earnings for the first eight months of the year were substantially above those for the same period in 1959. Our net loss on this investment, amounting to \$3,747,122, has been charged to retained earnings.—V. 191, p. 1882.

**Pacific Clay Products—Sales, Net Rise—**

Sales increased 10% and earnings increased 11% over those of 1959, President John D. Fredericks announced on Jan. 30.

Net sales for the year ended Dec. 31, 1960 amounted to \$13,479,573, compared to \$12,233,658 in 1959.

Net income after all charges amounted to \$1,516,257 equal to \$2.31 per share on 656,446 shares of capital stock outstanding on Dec. 31, 1960. This compares with 1959 net income of \$1,369,512 which was equal to \$2.09 per share on the same number of capital shares outstanding at the end of that year.

Mr. Fredericks said that earnings for 1959 have been restated on the same general basis as 1960, providing a conservative depletion allowance to cover possible tax deficiencies which may result from the United States Supreme Court's June, 1960 decision in the Cannelton Sewer Pipe Co. case. In the opinion of Pacific Clay's tax counsel, he said, should the company be upheld in a prior favorable lower court judgment, a settlement be effected, or existing legislation be favorably changed, the earnings stated above and the company's financial position would be improved over that set forth.

In December, 1960, condemnation proceedings were instituted against Pacific Clay's Camanche, Calif., silica sand plant as part of a water conservation and flood control project. Net worth and earnings will not be adversely affected as Pacific Clay will receive the fair market value for its property to be taken or damaged.

Increasing sales of the company's Wedge-Lock joint pipe; generally good construction weather through the Western states; the consolidation of the Corona plant into the Santa Fe Springs plant; increased production efficiency, and a continuing program of plant and equipment modernization and expansion contributed to successful operations during 1960. Gains in industrial construction more than made up for the slight dip in residential construction, and Federal, state and municipal projects gave Pacific Clay's sales a further impetus, Mr. Fredericks said.

"No decrease in demand for our products is foreseen and we look forward to a continuation of our growth trend in sales and earnings," he concluded.—V. 192, p. 1712.

**Pacific Telephone & Telegraph Co.—Earnings—**

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Operating revenues	97,220,252	91,313,607	1,119,747,626	1,026,546,166
Operating expenses	60,427,539	54,417,532	675,042,401	618,235,769
Federal inc. taxes	11,782,000	12,553,000	144,251,000	136,249,000
Other oper. taxes	10,186,901	8,685,400	120,760,360	101,334,875

Net oper. income	14,823,812	15,657,675	179,693,865	170,726,522
Net after charges	12,662,660	13,595,536	150,668,186	144,129,550

—V. 193, p. 381.

**Pan American Petroleum Corp.—Sells Properties—**

See Tennessee Gas Transmission Co., below.—V. 190, p. 362.

**Parker-Hannafin Corp.—Sales, Net Down—**

Parker-Hannafin Corporation, Cleveland, Ohio, earned a net profit of \$1,046,711 on sales of \$23,281,475 for the six months ended Dec. 31, 1960, according to the corporation's mid-year report to shareholders made public. This compares with net earnings of \$1,503,279 on sales of \$25,717,734 for the corresponding six months of 1959.

Earnings for the six months ended Dec. 31 were equivalent to 80 cents per share on 1,311,844 shares outstanding as compared with \$1.15 cents per share on 1,305,820 shares outstanding for the same period of the previous year.

Earnings for the second quarter ended Dec. 31, 1960—\$653,191 of 50 cents a share—were substantially ahead of first quarter earnings of \$393,520 or 30 cents a share, and not too much below the \$734,390 or 56 cents a share earned in the second quarter of last year, it was pointed out by Chairman C. C. Sigler and President S. B. Taylor.

"Our most recent forecast," they added, "indicates that, despite current economic conditions, we shall be able to operate for the last six months at close to the sales and earnings levels achieved during the last quarter. This would approximate the \$1.05 per share earned during the concluding six months of the last fiscal year."

"Backlog at Dec. 31, 1960 was \$14,800,000; up from \$12,300,000 of a year ago and \$12,800,000 of six months ago when our present fiscal year began."—V. 192, p. 2510.

Continued on page 50



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries (quar.)	62½c	3-15	2-24
A. L. D. Inc. (quar.)	22½c	3-15	2-24
Abitibi Power & Paper, Ltd. (quar.)	142½c	4-1	3-1
Algoma Steel, Ltd. (quar.)	130c	3-31	2-24
Allied Gas Co. (increased)	37c	3-1	2-17
(2-for-1 stock split)		3-1	2-17
Stockholders approve 3-for-2 split		3-1	2-17
Allied Maintenance Corp. (quar.)	10c	3-15	2-24
Allied Stores Corp., 4% pfd. (quar.)	\$1	3-1	2-16
Alpha Portland Cement Co.	37½c	3-10	2-15
American Bakeries Co. (quar.)	60c	3-1	2-17
American Cement Corp., common (quar.)	15c	4-3	3-17
\$1.25 preferred (quar.)	37½c	5-1	4-7
6.25% preferred (initial)	\$1.89½	5-1	4-7
American Indemnity (Baltimore) (s-a)	\$4	3-1	2-3
American Machine & Foundry (quar.)	40c	3-10	2-28
American Metal Climax, Inc.—			
4½% preferred (quar.)	\$1.12½	6-1	5-22
American Photocopy Equipment (quar.)	18½c	4-1	3-8
(3-for-1 stock split subject to approval of stockholders April 11)		4-14	
New common (increased quar.)	8½c	7-1	6-14
American Rubber & Plastic (quar.)	22½c	3-1	2-17
American St. Gobain, 5% pfd. (quar.)	31½c	3-1	2-17
No action taken on common payment at this time.			
Anchor Casualty Co., common (quar.)	25c	3-15	3-4
\$1.75 preferred (quar.)	43½c	3-15	3-4
Archer-Daniels-Midland Co. (quar.)	50c	3-1	2-17
Arkansas-Missouri Power, common (quar.)	25c	3-15	2-28
4.65% preferred (quar.)	\$1.16½	4-1	3-15
Arvin Industries (quar.)	25c	3-31	3-6
Associates Investment Co. (quar.)	65c	4-1	3-6
Atlanta Gas Light, common (quar.)	45c	3-1	2-17
4.44% preferred (quar.)	\$1.11	3-1	2-17
4½% preferred (quar.)	\$1.12½	3-1	2-17
4.60% preferred (quar.)	\$1.15	3-1	2-17
Atlantic Acceptance, Ltd.	110c	3-15	3-1
Atlas Powder Co. (quar.)	60c	3-10	2-24
Aunor Gold Mines, Ltd. (quar.)	14c	3-1	2-16
Bath Iron Works (quar.)	75c	4-3	3-17
Beecham Group, Ltd., ordinary (interim)			
(Payment is about \$0.029 per depositary share after British income tax and expenses for depositary.)	8%	4-11	
Belden Manufacturing (quar.)	30c	3-1	2-17
Belding Heminway Co., Inc. (quar.)	17½c	3-15	3-1
Bemis Bros. Bag (quar.)	50c	3-1	2-15
Bibb Manufacturing Co. (quar.)	25c	4-1	3-21
Binks Manufacturing, new com. (initial)	15c	4-10	3-27
Stockholders approve two-for-one split distributed on Feb. 10.			
Black-Clawson Co. (quar.)	25c	3-1	2-15
Black Hills Power & Light, com. (increased)	4c	3-1	2-20
4.20% preferred (quar.)	\$1.05	3-1	2-20
4.75% preferred (quar.)	\$1.18½	3-1	2-20
Blackwell Oil & Gas	1c	3-10	2-25
Blue Bell, Inc. (quar.)	20c	3-1	2-18
Boeing Airplane Co. (quar.)	40c	3-15	2-16
Booth Fisheries Corp. (quar.)	25c	3-1	2-17
Brillo Manufacturing (quar.)	25c	4-3	3-15
Bristol-Myers Co., common (interim)	25c	3-1	2-15
3¾% preferred (quar.)	93¾c	4-14	4-3
British American Oil, Ltd. (quar.)	125c	4-4	3-3
British Columbia Electric, Ltd.—			
5½% preferred (quar.)	169c	4-4	3-10
4% preferred (quar.)	181	4-4	3-10
4¼% preferred (quar.)	153c	4-4	3-10
4½% preferred (quar.)	156c	4-4	3-10
4¾% preferred (quar.)	\$1.19	4-4	3-10
5% preferred (quar.)	162c	4-4	3-10
British Columbia Packers, Ltd.—			
Class A (s-a)	137½c	3-15	3-1
Class B	150c	3-15	3-1
Brunswick Corp., new com. (initial quar.)	10c	3-15	3-1
55 preferred (quar.)	\$1.25	4-1	3-20
Brunswig Drug (quar.)	20c	3-1	2-15
Extra	5c	3-1	2-15
Buffalo Forge Co.	35c	2-28	
Burton-Dixie Corp. (quar.)	30c	2-28	2-17
C. M. C. Finance Group (increased s-a)	10c	2-10	2-7
Canada Mailing, Ltd. (quar.)	150c	3-15	2-15
Canada Steamship Lines, Ltd. (increased)	180c	4-15	3-15
Canadian General Investment, Ltd. (quar.)	130c	4-14	3-30
Extra	115c	4-14	3-30
Canal-Randolph Corp. (quar.)	12½c	3-31	3-20
Carey (Philip) Mfg. (quar.)	40c	3-13	2-20
Carpenter Paper Co. (quar.)	45c	3-1	2-10
Catelli Food Products Ltd., class A (quar.)	113c	2-28	2-14
Extra	125c	2-28	2-14
Central Illinois Public Service (increased)	53c	3-10	2-20
Central Steel & Wire Co.	25c	3-13	2-28
Central Transformer Corp. (quar.)	10c	3-15	2-28
Century Industries (quar.)	30c	3-15	3-1
Champion Paper & Fibre, common (quar.)	30c	3-1	2-14
\$4.50 preferred (quar.)	\$1.12½	4-1	3-3
Chemtron Corp., common (quar.)	25c	3-10	2-17
4¼% preferred (quar.)	\$1.06	3-1	2-17
4¾% preferred (quar.)	\$1.18½	3-1	2-17
Chicago Title & Trust Co. (increased)	\$1.25	3-4	2-7
Chrysler Corp. (quar.)	25c	3-14	2-21
Cincinnati Milling Machine, com. (quar.)	40c	3-1	2-18
4% preferred (quar.)	\$1	3-1	2-18
Civic Finance Corp.	17½c	3-1	2-20
Civil Service Employees Insurance Co.—			
(Initial s-a)	30c	3-15	2-21
Stock dividend	10%	3-15	2-21
Cole National Corp.	15c	3-10	2-28
Colonial Sand & Stone, Inc. (quar.)	7½c	3-29	3-3
Colonial Stores, common (reduced)	15c	3-1	2-15
4% preferred (quar.)	50c	3-1	2-15
5% preferred (quar.)	62½c	3-1	2-15
Columbia Broadcasting System (quar.)	35c	3-10	2-24
Commercial Shearing & Stamping (quar.)	20c	3-15	3-1
Community Public Service, com. (quar.)	25c	3-15	2-20
5.72% preferred (quar.)	\$1.43	3-15	2-20
Cone Mills Corp., common	20c	3-1	2-17
4% preferred (quar.)	20c	3-1	2-17
Consolidated Foods Corp. (quar.)	30c	4-1	3-13
Construction Products, class A (stock div.)	2½c	4-1	3-1
Consumers Water Co. (quar.)	30c	2-27	2-13
Continental Assurance (Chicago) (quar.)	25c	3-15	3-1
Continental Baking Co. common (quar.)	55c	4-1	3-10
\$5.50 preferred (quar.)	\$1.37½	4-1	3-10
Cream of Wheat Corp. (quar.)	40c	4-1	3-17
Crown Trust Co. (Toronto) (quar.)	125c	4-1	3-21
Crum & Forster (quar.)	60c	3-10	2-24
Cyprus Mines (increased-quar.)	30c	3-10	2-27

Name of Company	Per Share	When Payable	Holders of Rec.
D. W. G. Cigar Corp. (quar.)	20c	3-18	3-3
Dayton Power & Light, common (quar.)	60c	3-1	2-14
3-for-1 split subject to approval of stockholders April 13, and also subject to meeting regulatory requirements)			
3.75% preferred A (quar.)	93¾c	3-1	2-14
3.75% preferred B (quar.)	93¾c	3-1	2-14
3.90% preferred C (quar.)	97½c	3-1	2-14
Del Monte Properties (quar.)	50c	3-1	2-15
Delaware & Bound Brook RR. (quar.)	50c	2-20	2-13
Disney (Walt) Productions (quar.)	10c	4-1	3-17
Diveco-Wayne Corp. (reduced)	20c	2-28	2-20
Delaware Fund, Inc.	12½c	3-15	2-27
Dole Corp., common (reduced)	15c	2-28	2-17
5% preferred A (quar.)	62½c	2-28	2-17
Dominion Foundries & Steel, Ltd.—			
Common (quar.)	135c	4-1	3-10
4½% preferred (quar.)	\$1.12½	4-15	3-24
Dominion-Scottish Investments, Ltd.—			
5% preferred (quar.)	\$1.25	2-28	2-14
Dover Industries, Ltd. (quar.)	115c	3-1	2-10
Quarterly	115c	6-1	5-10
Dow Chemical Co. (quar.)	35c	4-15	3-15
Drewrys, Ltd. U. S. A. (quar.)	40c	3-10	2-24
Dulany Foods (quar.)	10c	2-28	2-15
Extra	5c	2-28	2-15
Dupuis Freres, Ltd., class A (quar.)	114c	2-15	2-8
4.80% preferred (quar.)	130c	2-15	2-8
Duriron Co., (quar.)	30c	3-10	2-24
Ellzabethport Banking Co. (N. J.) (s-a)	\$1	2-15	2-1
Elwell-Parker Electric (increased quar.)	60c	3-15	3-4
Emery Industries (quar.)	25c	3-1	2-15
Employers Reinsurance Corp. (Kansas City)			
Quarterly	35c	2-24	2-15
Extra	45c	2-24	2-15
Equitable Life Insurance Co. of Canada (Ontario) (annual)	165c	2-17	2-10
Extra	125c	2-17	2-10
Erie Resistor Corp.—			
90c conv. preferred 1957 series (quar.)	22½c	3-15	3-3
Fafnir Bearing Co. (quar.)	50c	3-15	2-15
Fairbanks Whitney Corp.—			
\$1.60 conv. preferred (quar.)	40c	3-31	3-16
Federal National Mortgage Assn. (monthly)	27c	3-15	2-28
Federal Sign & Signal, common (quar.)	20c	3-1	2-16
\$1.25 preferred (quar.)	31½c	3-1	2-16
Fifty Associates (Boston) (s-a)	\$25	2-28	2-21
Financial General Corp., common (quar.)	7½c	5-1	3-30
\$2.25 preferred A (quar.)	56½c	5-1	3-30
Fisher Governor Co. (quar.)	20c	3-17	3-3
Forbes & Wallace, \$3 class A (quar.)	75c	4-1	3-24
Class B voting (quar.)	35c	3-1	2-24
Class B non-voting (quar.)	35c	3-1	2-24
Poster Grant Co. (stock dividend)	4%	3-14	2-21
Frantz Mfg. Co. (quar.)	20c	4-1	3-15
Friedman (L.) Realty (increased quar.)	12½c	2-15	2-1
Quarterly	12½c	5-15	5-1
Quarterly	12½c	8-15	8-1
Quarterly	12½c	11-15	11-1
Garrett Freightlines (quar.)	10c	4-10	3-24
Geco Mines, Ltd.	125c	3-29	3-3
General Fireproofing (quar.)	25c	3-14	2-21
General Motors Corp., common (quar.)	50c	3-10	2-16
\$3.75 preferred (quar.)	93¾c	5-1	4-3
\$5 preferred (quar.)	\$1.25	5-1	4-3
Genge Industries, Inc.	7½c	2-15	2-3
Giant Food, Inc., class A (quar.)	10c	2-27	2-1
Globe Envelopes, Ltd., class A	113c	5-1	4-15
Grace (W. R.) & Co., 6% preferred (quar.)	\$1.50	3-10	2-17
6% preferred (quar.)	\$1.50	6-12	5-22
6% preferred (quar.)	\$1.50	9-11	8-21
6% preferred (quar.)	\$1.50	12-11	11-20
8% class A preferred (quar.)	\$2	3-10	2-17
8% class B preferred (quar.)	\$2	3-10	2-17
8% class A preferred (quar.)	\$2	6-12	5-22
8% class B preferred (quar.)	\$2	6-12	5-22
8% class A preferred (quar.)	\$2	9-11	8-21
8% class B preferred (quar.)	\$2	9-11	8-21
8% class A preferred (quar.)	\$2	12-11	11-20
8% class B preferred (quar.)	\$2	12-11	11-20
Great Lakes Paper, Ltd. (quar.)	140c	4-1	3-16
Green Shoe Mfg.	22½c	3-15	3-1
Greyhound Corp., common (quar.)	25c	3-31	3-1
4½% preferred (quar.)	\$1.06½	3-31	3-1
Greyhound Lines of Canada, Ltd. (quar.)	118¾c	3-31	3-1
Gulf Mobile & Ohio RR. (reduced)	37½c	3-13	2-24
Gulf States Utilities, common (quar.)	25c	3-15	2-20
\$4.20 preferred (quar.)	\$1.05	3-15	2-20
\$4.40 preferred (quar.)	\$1.10	3-15	2-20
\$4.44 preferred (quar.)	\$1.11	3-15	2-20
\$5 preferred (quar.)	\$1.25	3-15	2-20
\$5.08 preferred (quar.)	\$1.27	3-15	2-20
Gustin-Bacon Co. (quar.)	10c	4-18	3-30
Hammond Organ (quar.)	25c	3-10	2-25
Extra	25c	3-10	2-25
Handy Andy Co.	110c	3-1	2-15
Handy & Harman, common (quar.)	11c	3-1	2-13
5% preferred (quar.)	\$1.25	3-1	2-13
Harbor Plywood Corp. (quar.)	10c	3-3	2-17
Harris-Intertype Corp. (quar.)	30c	3-31	3-17
Hastings Mfg. Co.	7½c	3-15	3-3
Heinz (H. J.) Co.—			
Stockholders approved an increase in the authorized common shares, paying the way for a three-for-one split.			
Helene Curtis Industries, Inc., class A	17½c	3-15	3-3
50c preferred (annual)	50c	3-1	2-15
Hershey Chocolate (quar.)	75c	3-15	2-24
Hills Supermarkets, Inc., class A (quar.)	11c	3-31	2-24
Hobart Mfg. Co. (quar.)	40c	3-1	2-14
Homestake Mining (quar.)	40c	3-17	3-3
Hoover Co., class A (quar.)	15c	3-10	2-17
Class B (quar.)	15c	3-10	2-17
4½% preferred (quar.)	\$1.12½	3-10	2-17
Hoskins Manufacturing (quar.)	40c	3-9	2-21
I-T-E Circuit Breaker, common	15c	3-1	2-16
4.60% preferred (quar.)	57½c	4-15	4-3
Imperial Flo-Glaze Paints, Ltd. (quar.)	137½c	3-1	2-17
Imperial Investment Corp., Ltd.—			
Class A common (increased)	115c	3-31	3-15
Imperial Tobacco Co. of Great Britain & Ireland, ordinary (final)	14%	3-22	
Income Fund of Boston, Inc.—			
(Year-end from net long-term capital gains)	22c	3-15	2-16
Incorporated Investors	4c	3-15	2-16
Indiana Gas & Water (quar.)	25c	3-1	2-15
Inland Container Corp., class A (quar.)	25c	3-15	3-1
Insurance Exchange Bldg. (Chicago) (quar.)	50c	4-1	3-16
International Cigar Machinery (quar.)	25c	3-10	2-24
International Nickel Co. of Canada, Ltd.	140c	3-20	2-20
Interstate Engineering Corp.	12½c	2-28	2-13
Interstate Finance (Iowa), common (quar.)	25c	2-15	2-14
Class B (quar.)	25c	2-15	2-14
Investors Diversified Services, Inc.—			
Common (quar.)	\$1.25	3-1	2-16
Class A (quar.)	\$1.25	3-1	2-16
Iowa Electric Light & Power, com. (quar.)	45c	4-1	3-15
4.30% preferred (quar.)	53¾c	4-1	3-15
4.80% preferred (quar.)	60c	4-1	3-15
Iron Fireman Mfg. (quar.)	20c	3-6	2-20
Stock dividend	3%	4-3	3-6

Name of Company	Per Share	When Payable	Holders of Rec.
Jamaica Water Supply Co. (quar.)	55c	3-10	2-20
\$5 preferred A (quar.)	\$1.25	3-31	3-15
Jockey Club, Ltd., 6% preferred A (quar.)	115c	4-14	3-31
KLM Royal Dutch Airline (final)— 2½% payment equal to 66c on the adr's at the present rate of exchange, subject to stockholders approval in May.			
Kansas City Power & Light, com. (quar.)	58c	3-20	2-28
\$3.80 preferred (quar.)	95c	6-1	5-15
\$4 preferred (quar.)	\$1	6-1	5-15
\$4.20 preferred (quar.)	\$1.05	6-1	5-15
\$4.35 preferred (quar.)	\$1.08½	6-1	5-15
\$4.50 preferred (quar.)	\$1.12½	6-1	5-15
Katz Drug Co. (quar.)	40c	4-15	2-28
Kent-Moore Organization, Inc. (quar.)	20c	3-1	2-15
Stock dividend	5c	3-28	3-15
Kern County Land Co. (quar.)	60c	3-6	2-13
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	3-23	2-28
Keystone Portland Cement (quar.)	40c	3-20	3-6
Kirsch Company (quar.)	25c	4-1	2-27
La Salle National Bank (Chicago)— Shareholders will vote at a special meeting to be held on March 2 on a proposed stock dividend of one share for each nine held. The present 75c quarterly dividend payment will be continued on the increased number of shares.			
Laclede Steel Co. (quar.)	\$2	2-17	2-10
Lake Superior District Power, com. (quar.)	32c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-15
Lamson (M. H.), Inc. (quar.)	12½c	3-1	2-17
Lancer Industries (stock dividend)	4c	2-28	2-10
Leece-Neville Co. (quar.)	10c	3-7	2-21
Lester Engineering (quar.)	7½c	3-1	2-15
Lobitos Oilfields, Ltd.— American deposit receipts ordinary reg.	\$0.029	2-14	12-30
Loblaw, Inc. (quar.)	10c	3-1	2-17
Lockheed Aircraft Corp.— (Common payment omitted at this time).			
Lyon Metal Products (quar.)	15c	3-10	2-28
Magnavox Co. (quar.)	25c	3-15	2-25
Maryland Casualty Co. (Balt.) (inc.-quar.)	42½c	4-20	3-30
May Department Stores, common (quar.)	55c	3-1	2-15
\$3.75 preferred (1945) series (quar.)	93¾c	4-28	4-7
\$3.75 preferred (1947 series) (quar.)	93¾c	4-28	4-7
3¾% preferred (quar.)	93¾c	4-28	4-7
\$3.40 preferred (quar.)	85c	4-28	4-7
McCall Corp.— Stockholders will vote at the annual meeting to be held on April 25 on a proposed 3-for-2 split of the common shares.			
McNeil Machine & Engineering, com. (quar.)	25c	3-10	2-20
5% conv. preferred A (quar.)	50c	4-1	2-20
Meredith Publishing (reduced)	35c	3-10	2-24
Messenger Corp. (quar.)	12½c	2-16	2-6
Extra	12½c	2-16	2-6
Metropolitan Edison Co.— 3.80% preferred (quar.)	95c	4-1	3-3
3.85% preferred (quar.)	\$0.9625	4-1	3-3
3.90% preferred (quar.)	\$0.975	4-1	3-3
4.35% preferred (quar.)	\$1.0875	4-1	3-3
4.45% preferred (quar.)	\$1.1125	4-1	3-3
Mexican Light & Power— \$1 preferred Reg.	50c	3-1	2-13
\$1 preferred bearer	50c	3-1	—
Miehle-Goss-Dexter Inc. (quar.)	37½c	3-15	3-8
Minneapolis-Honeywell-Regulator (quar.)	50c	3-10	2-20
Monarch Machine Tool Co.	10c	3-1	2-17
Monarch Mills (quar.)	15c	2-28	2-23
Quarterly	15c	5-31	5-26
Quarterly	15c	8-31	8-26
Munsingwear, Inc., common (quar.)	25c	3-15	2-20
5¼% preferred (quar.)	26½c	3-15	2-20
Nalco Chemical (quar.)	25c	3-10	2-20
National Food Products (reduced)	15c	3-10	2-24
National Key Co.— Name was changed to Cole National Corp. effective December 21. See dividend announcement under new name.			
National Lock (reduced)	10c	3-10	2-24
National Malleable & Steel (quar.)	50c	3-1	2-20
National Presto Industries	15c	3-31	3-15
National Standard Co. (quar.)	35c	4-3	3-15
National Union Fire Insurance (Pittsburgh) Quarterly	55c	3-23	3-1
Nestle-Le Mur Co. (quar.)	7½c	3-15	3-1
Nevada Natural Gas Pipeline, common	7½c	3-1	2-15
\$1.50 preferred (quar.)	37½c	3-1	2-15
Newport Electric Corp., common	30c	3-1	2-20
3¾% preferred (quar.)	93¾c	4-1	3-21
Normetal Mining Corp., Ltd.	15c	3-30	3-3
North Pennsylvania RR. (quar.)	\$1	2-25	2-17
Northern Natural Gas, common (quar.)	35c	3-30	3-1
5½% preferred (quar.)	\$1.37½	4-1	3-17
5.80% preferred (quar.)	\$1.45	4-1	3-17
5.60% preferred (quar.)	\$1.40	4-1	3-17
Nova Scotia Light & Power Ltd.— 4% preferred (quar.)	\$1	3-1	2-3
4½% preferred (quar.)	112½c	3-1	2-3
5% preferred (quar.)	162½c	3-1	2-3
Obear-Nester Glass (quar.)	30c	2-15	1-30
Ohio Oil Co. (quar.)	40c	3-10	2-17
Stock dividend	2c	4-7	3-10
Old Ben Coal Corp. (quar.)	20c	3-17	3-3
Oliver Tyrone (increased-quar.)	12½c	3-8	2-24
Olympia Brewing Co.	10c	2-25	2-14
Otter Tail Power, com. (quar.)	45c	3-10	2-15
\$3.60 preferred (quar.)	90c	3-1	2-15
\$4.40 preferred (quar.)	\$1.10	3-1	2-15
Oxford Paper Co. (quar.)	25c	4-15	3-31
Owens-Illinois Glass, common (quar.)	62½c	3-5	2-13
4% preferred (quar.)	\$1	4-1	3-7
Pacific Far East Line Inc., com. (quar.)	15c	3-1	2-15
5% conv. 1st preferred (quar.)	\$0.3281¼	3-1	2-15
Pacific Hawaiian Products (increased-quar.)	12½c	3-31	3-15
Penick & Ford, Ltd.	40c	3-14	2-17
Peoples Drug Stores Inc. (Md.) (quar.)	50c	3-29	3-1
Peoples Gas, Light & Coke (quar.)	65c	4-14	3-15
Peoples Telephone (quar.)	\$1	3-1	2-18
Perfex Corp., 4½% pfd. (quar.)	\$1.12½	3-1	2-18
Pine Street Fund, Inc.— (From net investment income)	9c	3-15	2-16
Pioneer Natural Gas Co. (quar.)	22c	3-3	2-17
Piper Aircraft (quar.)	25c	3-15	3-1
Extra	5c	3-15	3-1
Pitney-Bowes, Inc., common (quar.)	18c	3-10	2-28
¼% preferred B (quar.)	58½c	3-31	3-20
Pittsburgh, Youngstown & Ashtabula Ry.— 7% preferred (quar.)	\$1.75	3-1	2-20
Potlatch Forests, Inc. (quar.)	25c	3-10	3-1
Price Bros. & Co., Ltd. (quar.)	150c	5-1	4-3
Puerto Rico Telephone (quar.)	45c	3-31	2-24
Quemont Mining Corp.	120c	3-30	3-3
Rance, Inc., new common (initial) (2-for-1 stock split)	20c	3-17	3-1
		2-17	2-3
Remco Industries (increased quar.)	25c	3-13	2-28
Extra	5c	3-13	2-28



Name of Company	Per Share	When Payable	Holders of Rec.
Republic Insurance (Texas)— (Stockholders approve 2-for-1 split)			
New common (initial)	20c	2-24	2-10
Stock dividend (1 share for each 15 shares held)		2-24	2-10
Rhine-Westphalia Electric Power— Amer. dep. rcts.	\$1.448	2-17	2-15
Richardson Co. (quar.)	25c	3-3	2-17
Riecke Metal Products	20c	3-30	3-15
Ritter Finance Co., class A (quar.)	7c	3-1	2-14
Class B (quar.)	7c	3-1	2-14
5½% preferred (quar.)	68¾c	3-1	2-14
6% preferred (quar.)	75c	3-1	2-14
Roadway Express (quar.)	17½c	3-15	2-28
Robertshaw-Fulton Controls Co.— Common (reduced)	25c	3-20	3-6
5½% preferred (quar.)	34¾c	3-20	3-6
Rock of Ages (quar.)	25c	3-10	2-23
St. Clair Specialty Mfg. Co. (quar.)	17½c	3-20	3-1
St. Croix Paper (quar.)	25c	2-15	2-6
St. Louis-San Francisco Ry., com. (quar.)	25c	3-15	3-1
5% conv. preferred A (quar.)	\$1.25	3-15	3-1
5% conv. preferred A (quar.)	\$1.25	6-15	6-1
5% conv. preferred A (quar.)	\$1.25	9-15	9-1
5% conv. preferred A (quar.)	\$1.25	12-15	12-1
St. Paul Fire & Marine Insurance (quar.)	36c	4-17	4-10
Scovill Mfg. Co., common (quar.)	25c	3-1	2-17
3.65% preferred (quar.)	91¾c	3-1	2-17
Screw & Bolt Corp. of America— (No action taken on common payment at this time)			
Seythess & Company, Ltd. (quar.)	\$25c	3-1	2-13
Sears-Roebuck & Co. (quar.)	30c	4-3	2-24
Simonds Saw & Steel Co. (reduced)	60c	3-15	2-24
Smith Investment Co.	\$45.35	2-21	2-10
Sonotone Corp., common (quar.)	7c	3-31	3-3
\$1.25 preferred (quar.)	31¾c	3-31	3-3
\$1.55 preferred (quar.)	38¾c	3-31	3-3
Southern Spring Bed (quar.)	50c	2-15	2-3
Extra	75c	2-15	2-3
Southern Union Gas Co., common (quar.)	28c	3-15	3-1
6¼% preferred (quar.)	\$1.5625	3-15	3-1
5.35% preferred (quar.)	\$1.3375	3-15	3-1
5.05% preferred (quar.)	\$1.2625	3-15	3-1
5% preferred (quar.)	\$1.25	3-15	3-1
4.75% preferred (quar.)	\$1.1875	3-15	3-1
4.50% preferred (quar.)	\$1.125	3-15	3-1
4.25% preferred (quar.)	\$1.0625	3-15	3-1
4.64% convertible 2nd preferred (quar.)	29c	3-15	3-1
Southwest Gas Corp., common (quar.)	15c	3-1	2-15
\$1.20 convertible prior preferred (quar.)	30c	3-1	2-15
Speedy Chemical Products, class A (quar.)	10c	3-15	2-15
Class B (quar.)	2c	3-15	2-15
Standard Dredging Corp., common (special)	15c	4-1	3-17
\$1.60 preferred (quar.)	40c	6-1	5-19
Standard Milling, class A (quar.)	5c	3-1	2-15
Class B (quar.)	5c	3-1	2-15
Standard Oil Co. of Kentucky	70c	3-10	2-28
Standard Oil Co. of Ohio, common (quar.)	62½c	3-10	2-17
3¾% preferred (quar.)	93¾c	4-14	3-16
Standard Paving & Materials, Ltd. (quar.)	\$20c	4-1	3-30
Standard Pressed Steel (quar.)	8c	3-10	2-24
Standard Register (quar.)	35c	3-10	2-24
Stephenson Finance, common (quar.)	12½c	3-1	2-20
5½% preferred (quar.)	34¾c	3-1	2-20
Sterling Aluminum Products (quar.)	25c	3-15	3-6
Sterling Drug, Inc. (quar.)	45c	3-1	2-17
Stetson (John B.) Co., 8% pfd. (quar.)	50c	3-1	2-15
Stylon Corp. (quar.)	6¾c	3-15	2-27
Sunshine Mining (quar.)	5c	3-31	2-28
Symington Wayne Corp. (quar.)	20c	4-15	4-1
Tamblin (G.), Ltd., common (quar.)	\$20c	4-1	3-3
4% preferred (quar.)	50c	4-1	3-3
Tampax, Inc. (increased-quar.)	70c	2-28	2-15
Taylor Publishing (stock dividend)	7c	3-20	2-20
(2-for-1 stock split)		3-20	2-20
Texas Gulf Producing (quar.)	15c	3-10	2-21
Third Canadian General Investment Trust, Ltd. (Toronto) (s-a)	\$15c	4-14	3-30
Thorofare Markets, Inc., common (quar.)	25c	4-1	3-3
5% conv. preferred (initial series) (quar.)	31¾c	4-1	3-3
5% convertible series B (quar.)	31¾c	4-1	3-3
Timken Roller Bearing (quar.)	60c	3-10	2-20
Tri Metal Works (quar.)	10c	3-1	2-15
Triangle Conduit & Cable, common	15c	3-10	2-16
United Artists Corp. (quar.)	40c	3-31	3-17
United Artists Theatre Circuit, Inc.— 5% preferred (quar.)	\$1.25	3-15	3-1
United Carbon Co. (quar.)	50c	3-10	2-24
United Industrial Corp.— Directors voted to withhold payment of a quarterly dividend due March 1 on the preferred shares until an audit of the company's books has been completed. Both the common and preferred shares have been suspended from trading.			
United Industries Co.— 60c preferred (quar.)	15c	3-1	2-15
United Science Fund— (5c from net investment income and 13c from securities profits)	18c	2-28	2-9
U. S. Gypsum Co., common (quar.)	60c	4-3	3-3
7% preferred (quar.)	\$1.75	4-3	3-3
U. S. Rubber Co., common (quar.)	55c	3-11	2-20
8% 1st preferred (quar.)	\$2	3-11	2-20
8% 1st preferred (quar.)	\$2	6-10	5-22
Universal Picture 4¼% preferred (quar.)	\$1.06¼	3-1	2-17
Van Camp Sea Food (stock dividend)	100%	3-10	2-10
Vernors Ginger Ale, Inc. (quar.)	4c	3-15	3-7
Victory Markets, class A (quar.)	12½c	3-15	3-4
Class B (quar.)	12½c	3-15	3-4
Virginia Dare, Ltd., 5% preferred (quar.)	\$31¼c	3-1	2-16
W. J. R. (The Goodwill Station)	10c	3-3	2-20
Waco-Porter Corp. (quar.)	8c	2-25	2-4
Waite Amulet Mines, Ltd.	\$20c	3-10	2-18
Walt Disney Productions (see Disney (Walt) Productions)			
Walter (Jim) Corp. (quar.)	20c	4-1	3-16
Warner Electric Brake & Clutch Co. (quar.)	8c	3-31	3-15
Washington Natural Gas (quar.)	25c	3-27	3-3
Washington Water Power (quar.)	50c	3-15	2-17
Wells Industries (stock dividend)	5c	2-17	11-15
Wesco Financial (stock dividend)	5c	3-27	2-15
Weston (George), Ltd., class A (quar.)	\$17½c	4-1	3-10
Class B (quar.)	\$17½c	4-1	3-10
4½% preferred (quar.)	\$11.12½	3-1	2-15
6% 2nd preferred (quar.)	\$1.50	3-1	2-15
Weyerhaeuser Co. (quar.)	30c	3-13	2-24
Whitaker Paper Co.	\$1.60	4-1	3-15
Williams Bros. (quar.)	18¾c	3-20	3-10
Wisconsin Public Service, com. (quar.)	32½c	3-20	2-28
5% preferred (quar.)	\$1.25	5-1	4-14
5.04% preferred (quar.)	\$1.26	5-1	4-14
5.08% preferred (quar.)	\$1.27	5-1	4-14
Wometco Enterprises, class A (quar.)	17½c	3-15	3-1
Class B (quar.)	6½c	3-15	3-1
Woodward Governor Co. (quar.)	50c	3-7	2-21
Woodward Iron Co. (quar.)	40c	3-11	2-20
Woolfoam Corp. (annual)	10c	3-15	2-20
Extra	5c	3-15	2-20
Zeigler Coal & Coke (increased)	20c	3-10	2-28
Zenith Electrical Supply Co. Ltd. (quar.)	14c	3-31	3-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A E L, Inc. (stock dividend)	10%	2-24	1-25
AMP, Inc.— Endorsed shares (increased)	22½c	3-1	2-3
Aberdeen Petroleum Corp., class A	5c	2-22	2-8
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$37½c	4-4	3-10
\$1.20 pref. A (quar.)	\$30c	4-4	3-10
5% pref. (quar.)	\$1.25	3-15	2-20
Acme Industries (quar.)	5c	2-25	2-10
Stock dividend	5%	2-25	2-10
Acme Missiles & Construction— Class A (quar.)	7½c	2-28	2-10
Adirondack Industries (initial)	15c	2-15	1-21
Admiral Plastics Corp.	5c	2-17	2-9
Agnew-Surpass Shoe Stores (quar.)	\$17c	3-1	1-31
Air Products (stock dividend)	3%	2-28	2-7
Airport Parking Co. of America— Class A common (increased quar.)	12½c	2-15	2-1
Akron Brass Mfg. (quar.)	15c	3-24	3-3
Alabama Gas Corp., common (quar.)	40c	3-1	2-14
\$5.50 preferred A (quar.)	\$1.37½	4-3	3-17
Alberta Gas Trunk Line, 6¼% pfd. A (quar.)	\$1.56¼	2-15	1-18
Abrasive & Metal Products, common	5c	3-10	2-17
5% preferred (quar.)	31¾c	3-10	2-28
Advisers Fund	10c	2-15	1-31
Aerogrip Corp. (quar.)	10c	3-1	2-15
Air Reduction (quar.)	62½c	3-6	2-20
Alabama By-Products— Class A (quar.)	50c	5-1	4-22
Class B (quar.)	50c	5-1	4-22
Extra on class A and class B	50c	5-1	4-22
Class A (quar.)	50c	8-1	7-22
Class B (quar.)	50c	8-1	7-22
Extra on class A and class B	50c	8-1	7-22
Class A (quar.)	50c	11-1	10-23
Class B (quar.)	50c	11-1	10-23
Extra on class A and class B	50c	11-1	10-23
Alabama Power Co.— 4.20% preferred (quar.)	\$1.05	4-1	3-13
4.60% preferred (quar.)	\$1.15	4-1	3-13
Alan Wood Steel Co., common (quar.)	35c	3-10	2-24
5% preferred (quar.)	\$1.25	4-1	3-10
Alarm Device Mfg. Co., Inc.— Stock distribution of one share for each four held	25%	2-24	2-3
Algoma Central & Hudson Bay Railway— Common (quar.)	25c	3-1	2-15
6% preferred (quar.)	75c	3-1	2-15
Allied Chemical Corp. (quar.)	45c	3-10	2-9
Allied Control, Inc. (quar.)	6c	2-17	1-27
Allied Kid Co. (quar.)	25c	2-24	2-14
Allied Radio Corp. (quar.)	8c	2-28	2-14
Allied Stores Corp., common (quar.)	75c	4-20	3-23
Allied Stores Corp. (quar.)	75c	4-20	3-23
Allis-Chalmers Mfg., common	37½c	3-31	3-1
4.08% preferred (quar.)	\$1.02	3-5	2-17
Also, Inc. (reduced)	5c	3-10	2-15
Stock dividend	2%	3-10	2-15
Common	5c	6-13	5-16
Stock dividend	2%	6-13	5-16
Aluminium, Ltd. (quar.)	\$115c	3-4	2-3
Aluminium Co. of America, common (quar.)	30c	3-10	2-10
\$3.75 preferred (quar.)	93¾c	4-1	3-17
Aluminium Co. of Canada, Ltd.— 4% 1st preferred (quar.)	\$2b	3-1	2-3
4½% 2nd preferred (quar.)	\$56c	2-28	2-3
Amalgamated Bank of New York (quar.)	\$18¼c	1-31	1-24
American Aggregates Corp., com. (quar.)	30c	2-24	2-8
5% preferred (quar.)	\$1.25	4-1	3-10
American Airlines, Inc., common (quar.)	25c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-15
American Bitrite Rubber, 2nd pfd. (quar.)	20c	3-15	2-28
6½% 1st preferred (quar.)	\$1.62½	3-15	2-28
American Business Shares Inc.— From net income	3½c	2-20	1-26
American Can Co., common (quar.)	50c	2-25	1-20
7% preferred (quar.)	43¾c	4-1	3-10
American Chain & Cable (quar.)	62½c	3-15	3-3
American Dryer (stock dividend)	2%	2-28	2-3
American Electronic Laboratories— (Stock dividend)	10%	2-24	1-25
American Electric Power (quar.)	47c	3-10	2-10
American European Securities— (72¼c from invest. inc. and \$2.09 32/100 from capital gains)	\$2.8182	3-31	3-21
American & Foreign Power (quar.)	12½c	3-10	2-10
American Furniture (quar.)	5c	2-15	1-31
American Greetings Corp., class A (quar.)	17½c	3-10	2-24
Class B (quar.)	17½c	3-10	2-24
American Home Products Corp. (monthly)	30c	3-1	2-14
American Hospital Supply (quar.)	16¼c	3-20	2-28
American Investment Co. of Illinois— Common (quar.)	25c	3-1	2-10
5¼% prior preferred (quar.)	\$1.31¼	4-1	3-15
American Investors Fund	12c	2-24	2-10
American Israel Paper Mills, Ltd.— (Stock dividend)	2%	3-1	2-15
American Metal Climax, Inc., com. (quar.)	35c	3-1	2-17
4½% preferred (quar.)	\$1.12½	3-1	2-17
American Meter Co. (quar.)	50c	3-15	2-28
American Motors Corp. (quar.)	30c	3-30	2-27
American News Co. (quar.)	25c	3-20	3-10
American Pipe & Construction (quar.)	25c	2-15	2-1
American Potash & Chemical, com. (quar.)	30c	3-15	3-1
\$4 preferred A (quar.)	\$1	3-15	3-1
\$5 special preferred (quar.)	\$1.25	3-15	3-1
American Radiator & Standard Sanitary— Common (quar.)	20c	3-10	2-10
7% preferred (quar.)	\$1.75	3-1	2-10
American Smelting & Refining (quar.)	50c	2-28	2-10
American Steel Foundries (quar.)	40c	3-15	2-20
American Sterilize Co. (quar.)	10c	3-1	2-13
American Tobacco Co. (increased quar.)	70c	3-1	2-10
American Water Works, common (increased)	25c	2-15	2-1
6% preferred (quar.)	37½c	3-1	2-15
5½% preferred (quar.)	34¾c	3-1	2-15
Amoskeag Co., \$4.50 pfd. (s-a)	\$2.25	7-3	6-26
Anchor Post Products, Inc. (quar.)	25c	3-22	3-2
Anderson Electric Corp., common (quar.)	15c	2-15	2-1
Class B (quar.)	8½c	2-15	2-1
Anderson Prichard Oil— 4.25% conv. preferred (quar.)	53¼c	3-31	3-16
Anglo-Canadian Telephone, class A (quar.)	\$30c	3-1	2-10
Anglo-Newfoundland Developm't, Ltd. (quar.)	\$7½c	4-5	3-3
Anheuser-Busch, Inc. (increased-quar.)	37½c	3-9	2-10
Anthony Pools	6c	3-5	2-27
Arden Farms, \$3 partic. preferred (partic.)	6¼c	3-1	2-10
Argo Oil Corp. (quar.)	30c	3-14	2-10
Argus Corp. Ltd., com. (increased-quar.)	30c	3-1	1-20
Arizona Public Service Co.— Common	30c	3-1	1-31
\$1.10 preferred (quar.)	27½c	3-1	1-31
\$2.36 preferred (quar.)	59c	3-1	1-31
\$2.40 preferred A (quar.)	60c	3-1	1-31
\$2.50 preferred (quar.)	62½c	3-1	1-31
\$2.75 preferred B (quar.)	68¾c	3-1	1-31
\$4.35 preferred (quar.)	\$1.08¼	3-1	1-31
Arkansas Louisiana Gas, common (quar.)	25c	3-15	2-23
Preferred (quar.)	22½c	3-15	2-23
Armco Steel Corp. (quar.)	75c	3-10	2-9
Armstrong Cork Co., common	35c	3-1	2-15
\$3.75 preferred (quar.)	93¾c	3-15	2-15

Name of Company	Per Share	When Payable	Holders of Rec.
Armstrong Rubber Co. (quar.)	35c	4-1	3-17
Arnold Constable Corp.			
Year-end (payable in stock)	4%	3-24	2-9
Arrowhead & Puritas Water (quar.)	25c	2-15	1-31
Artesian Water, class A common (quar.)	40c	3-1	2-1
Ashland Oil & Refining, common (quar.)	25c	3-15	2-20
\$5 preferred (quar.)	\$1.25	3-15	2-20
\$1.50 preferred (quar.)	37½c	3-15	2-20
Associated Dry Goods Corp., com. (quar.)	62½c	3-1	2-10
5.25% preferred (quar.)	\$1.31¼	3-1	2-10
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-20
Atlantic Coast Line (Conn.) (quar.)	60c	3-13	2-3
Atlantic Coast Line RR. Co. (quar.)	50c	3-13	2-3
Atlantic Refining Co., common (quar.)	50c	3-15	2-21
Atlas Brass Foundry (quar.)	4½c	2-13	2-3
Atlas Life Insurance (Tulsa, Texas)—			
Increased quarterly	30c	4-15	4-1
Quarterly	30c	7-15	7-1
Quarterly	30c	10-15	9-30
Quarterly	30c	1-15-62	12-30
Automatic Steel Products, 30c non-cum. pfd.	10c	2-28	2-15
Avco Corp. (quar.)	12½c	2-20	1-27
Avon Products (quar.)	25c	3-1	2-15
Axe-Houghton Fund A (a distribution of 5½c from net security profits plus 4½c from investment income)	10c	2-24	2-3
Ayshire Collieries (quar.)	25c	3-17	3-3
B S F Company (stock dividend)	1½%	3-30	3-13
Bailey Selburn Oil & Gas, Ltd.—			
5% 1st preferred (quar.)	\$11¼c	3-1	2-15
5¾% 2nd preferred (quar.)	136c	3-1	2-15
Baker Oil Tools (quar.)	10c	2-25	1-31
Baltimore & Ohio RR., common (reduced)	20c	3-20	2-17
Common (reduced)	20c	6-19	5-19
Common (reduced)	20c	9-18	8-18
4% non-cumulative preferred (quar.)	\$1	3-20	2-17
4% non-cumulative preferred (quar.)	\$1	6-19	5-19
4% non-cumulative preferred (quar.)	\$1	9-18	8-18
Bank of America National Trust & Savings (San Francisco) (quar.)	50c	2-28	2-3
Bank Building & Equipment Corp. (quar.)	35c	3-15	3-3
Bank of Montreal (quar.)	145c	3-1	1-31
Bankers & Shippers Insurance (N. Y.) (quar.)	60c	2-16	2-3
Banque Canadienne National (Montreal)—			
Increased quarterly	145c	3-1	1-31
Barber-Ellis (Canada), Ltd. (quar.)	\$1	3-15	3-1
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	150c	3-1	2-1
Bayuk Cigars Inc. (quar.)	50c	3-15	2-28
Beane (E. J.) Distilling Co. (quar.)	7½c	4-3	3-23
Stock dividend	1%	4-3	3-23
Bearnings Inc. (quar.)	25c	3-1	2-15
Beaunit Mills Inc., common (quar.)	25c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-15
Beaver Lumber, Ltd. (quar.)	125c	4-1	3-10
Beck (A. S.) Shoe Corp., common (quar.)	15c	2-15	2-3
4¾% preferred (quar.)	\$1.18¾	3-1	2-16
Bell & Gossett Co. (quar.)	17½c	3-1	2-15
Bell & Howell Co., common (quar.)	10c	3-1	2-17
4¼% preferred (quar.)	\$1.06¼	3-1	2-17
4¾% preferred (quar.)	\$1.18¾	3-1	2-17
Best & Company (quar.)	50c	2-15	1-25
Berkshire Hathaway, Inc. (quar.)	25c	3-1	2-17
Bethlehem Steel Corp., common	60c	3-1	2-6
7% preferred (quar.)	\$1.75	4-1	2-20
Bielow-Sanford Inc., 4½% pfd. (quar.)	\$1.12½	3-1	2-15
Billings Eastern Petroleum	10c	2-13	2-6
Black Hills Power & Light, com. (incr. quar.)	40c	3-1	2-20
Blackman Merchandising Corp. (Mo.)—			
Class A common (initial)	6c	2-15	1-25
Class A common (monthly)	6c	3-15	2-25
Class A (monthly)	6c	4-15	3-25
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	4-1	3-15
5.60% preferred (quar.)	\$1.40	4-1	3-15
Blaw-Knox Co. (quar.)	35c	3-15	2-15
Bliss & Laughlin, Inc. (quar.)	40c	3-31	3-17
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-31
6% pref. (quar.)	75c	3-31	3-18
Blue Ridge Mutual Fund— (10c from net investment income and 51c from security profits)	61c	2-24	1-26
Blyvoortzicht Gold Mining, American sha.	15c	3-6	12-20
Boobie Brooks, Inc. (increased quar.)	12½c	2-15	1-31
Bohn Aluminum & Brass (quar.)	25c	3-15	3-1
Bondstock Corp. (3c from earned income & 3c from capital gains) (quar.)	6c	2-20	1-31
Borax Holding, Ltd. ordinary (final)	8½%	3-31	2-2
Dividend will amount to about \$0.33 per depository share after British income tax and expenses for depository share.			
Borden Company (quar.)	37½c	3-1	2-9
Borg-Warner Corp., 3½% preferred (quar.)	87½c	4-1	3-13
Bostic Concrete Co., class A (quar.)	12½c	2-15	2-6
Class A (quar.)	12½c	5-15	5-8
Boston Fund (16c from net investment in- come plus 21c from long-term capital gains)	37c	2-28	1-31
Bourjois, Inc. (quar.)	15c	2-15	2-1
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	162½c	4-1	3-3
5½% preferred (quar.)	168¾c	4-1	3-3
Brach (E. J.) & Sons (quar.)	31c	4-1	3-3
Brazilian Traction, Light & Power, Ltd.— Common (resumed)	125c	2-15	1-12
Brewster-Bartle Drilling Co. (s-a)	10c	2-15	2-1
Bridge & Tank Co. (Canada) com. (quar.)	110c	3-1	2-15
\$2.90 preferred (quar.)	172½c	3-1	2-15
British Oxygen, Ltd., ordinary (final)	10%	3-3	12-30
(Less British income tax and expenses for depository, payment will amount to ap- proximately \$0.038 per depository share).			
American deposit receipts ordinary (final)	10c	2-23	
Broad Street Trust Co. (Phila.) (quar.)	60c	3-15	3-1
Stock dividend	5%	3-15	2-15
Broadway Hale Stores (quar.)	25c	2-15	1-1
Brockton Edison Co., 5.60% pfd. (quar.)	70c	3-1	2-15
6.40% preferred (quar.)	\$1.60	3-1	2-15
Brockton Taunton Gas—			
\$3.80 preferred (quar.)	95c	4-1	3-20
Brooklyn Union Gas Co., \$5.50 pfd. A (quar.)	\$1.37½	3-1	2-6
Brown-Forman Distillers Corp.—			
Class A (quar.)	10c	4-1	3-10
Class B (quar.)	10c	4-1	3-10
4% preferred (quar.)	10c	4-1	3-10
Bruning (Charles) Co. (quar.)	15c	3-1	2-8
Buck Hill Falls (quar.)	15c	2-15	1-31
Budd Company, common (reduced quar.)	15c	3-1	2-14
\$5 prior preferred (quar.)	\$1.25	3-1	2-14
Bullock Fund, Ltd. (quarterly from net in- vestment income)	10c	3-1	2-6
Bullock's, Inc. (quar.)	35c	2-28	2-13
Burady Corp. (quar.)	15c	2-21	2-10
Bulova Watch Co. (quar.)	15c	3-31	3-10
Burlington Industries, common (quar.)	30c	3-1	2-3
3½% preferred (quar.)	87½c	3-1	2-3
4% preferred (quar.)	\$1	3-1	2-3
4.20% preferred (quar.)	\$1.05	3-1	2-3
4½% preferred (quar.)	\$1.12½	3-1	2-3
Burns Company, Ltd.	112½c	4-27	4-6
Common	112½c	7-29	7-6
Common	112½c	10-27	10-6
Burrard Dry Dock, Ltd., class A (quar.)	111c	3-15	2-24
Burroughs Corp. (quar.)	25c	4-20	3-25
Burry Biscuit Corp. (quar.)	31c	2-15	2-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bush Terminal Buildings (quar.)	35c	3-1	2-15	Confederation Life Assurance (Toronto)—				El Paso Natural Gas, common (quar.)	32½c	3-31	3-3
Bush Terminal Co. (stock dividend)	2%	2-27	2-10	Quarterly	150c	3-15	3-1	4.10% preferred (quar.)	\$1.02½	3-1	2-10
Casa dividend	10c	3-20	3-10	Quarterly	150c	6-15	6-1	4¼% preferred (quar.)	\$1.06½	3-1	2-10
California Eastern Aviation (stock dividend)	5%	3-16	2-24	Quarterly	150c	9-15	9-1	\$4.87½ preferred (quar.)	\$1.21½	3-1	2-10
California Electric Power (quar.)	21c	3-1	2-3	Quarterly	150c	12-15	12-1	\$5 2nd preferred 1957 series (quar.)	\$1.25	3-1	2-10
California Interstate Telephone (quar.)	17½c	2-16	2-2	Connecticut General Life Insurance—				5.36% preferred (quar.)	\$1.34	3-1	2-10
California-Pacific Utilities, common (quar.)	22½c	3-15	3-1	Stock dividend (Subject to approval of stockholders in March)	100%	3-31	3-15	5½% preferred (quar.)	\$1.37½	3-1	2-10
5% preferred (quar.)	25c	3-15	3-1	Connecticut National Bank (Bridgeport)—				5.50% preferred 1956 series (quar.)	\$1.41½	3-1	2-10
5% convertible preferred (quar.)	25c	3-15	3-1	Quarterly	20c	3-1	2-15	5.68% preferred (quar.)	\$1.42	3-1	2-10
5.40% convertible preferred (quar.)	27c	3-15	3-1	Connohio, Inc., 40 cents pfd. (quar.)	10c	4-1	3-20	6.40% 1st preferred (quar.)	\$1.60	3-1	2-10
5½% convertible preferred (quar.)	27½c	3-15	3-1	40 cents preferred (quar.)	10c	4-1	3-20	Elastic Stop-Nut Corp. of America (quar.)	25c	4-17	4-3
California Packing Co. (quar.)	31½c	2-15	1-20	Consolidated Development Corp. (Fla.)—				Electric Autolite Co. (quar.)	60c	3-20	3-6
California Water Service Co.—				Stock dividend	5%	2-15	2-1	Electric Hose & Rubber (quar.)	30c	2-20	2-10
4.40% preferred series C (quar.)	27½c	2-15	1-31	Consolidated Edison (N. Y.) (quar.)	75c	3-15	2-3	Electric Storage Battery (quar.)	50c	3-30	3-3
5.30% convertible pfd. series D (quar.)	33½c	2-15	1-31	Consolidated Investment Trust (distribution from capital gains in shares or cash)	\$1.30	2-27	1-13	Electrographic Corp. (quar.)	25c	3-1	2-10
5.28% preferred series E (quar.)	33c	2-15	1-31	Consolidated Laundries (quar.)	30c	3-1	2-15	Electrolux Corp. (quar.)	30c	3-15	2-15
5.36% convertible pfd. series F (quar.)	33½c	2-15	1-31	Consolidated Natural Gas Co. (increased)	57½c	2-15	1-16	Electronic Engineering (Calif.) (stk. divid.)	10%	3-20	2-6
5.20% convertible pfd. series G (quar.)	32½c	2-15	1-31	Consolidated Water Power & Paper (quar.)	35c	2-22	2-7	Electronics Investment	3c	2-27	2-1
5.20% convertible pfd. series H (quar.)	32½c	2-15	1-31	Consumers Glass, Ltd. (quar.)	120c	2-28	1-31	Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
5.08% preferred series I (quar.)	31½c	2-15	1-31	Consumers Power Co., common (quar.)	65c	2-20	1-20	4¼% preferred (quar.)	\$1.18½	3-1	2-15
5.50% convertible pfd. series J (quar.)	34½c	2-15	1-31	\$4.16 preferred (quar.)	\$1.04	4-1	3-3	Empire Life Insurance Co. (Kingston, Ont.)	\$1	2-27	2-6
California-Western States Life Ins. Co. (s-a)	40c	3-15	2-24	\$4.50 preferred (quar.)	\$1.12½	4-1	3-3	Empire State Oil (s-a)	20c	6-10	5-20
Stock dividend	10%	4-17	3-15	\$4.52 preferred (quar.)	\$1.13	4-1	3-3	Emporium Capwell Co.	25c	3-10	2-21
Canada Cement, Ltd., common (quar.)	125c	2-28	1-27	Container Corp. of America, com. (quar.)	25c	2-24	2-7	Englehard Industries (stock dividend)	5%	3-1	1-13
\$1.30 preferred (quar.)	132½c	3-20	2-20	6% preferred (quar.)	\$1	3-1	2-20	Ennis Business Forms (quar.)	17½c	3-1	2-15
Canada & Dominion Sugar, Ltd.	115c	3-1	2-10	Continental Assurance Co. (Chicago) (quar.)	25c	3-15	3-1	Evans Rule Co. (quar.)	10c	2-15	1-31
Canada Flooring Co., Ltd., class A (quar.)	125c	2-15	1-31	Continental American Life Insurance Co.	50%	2-24	1-23	Equitable Gas Co., common (quar.)	46½c	3-1	2-10
Canada Folls, Ltd., common	115c	2-15	1-31	Stock dividend	25c	3-1	2-15	4.36% preferred (quar.)	\$1.09	3-1	2-10
Class A (quar.)	115c	2-15	1-31	Continental Casualty Co. (Chicago) (quar.)	25c	3-1	2-15	Equity Corp., \$2 preferred (quar.)	50c	3-1	2-10
Canada Packers Ltd., class A (s-a)	175c	4-1	3-3	Continental Copper & Steel Industries—				Fall River Electric Light Co.—			
Extra	112½c	4-1	3-3	5% preferred (quar.)	31½c	3-1	2-8	5.80% preferred (quar.)	\$1.45	3-1	2-15
Class B (s-a)	175c	4-1	3-3	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29	Fall River Gas (increased-quar.)	43½c	2-15	2-1
Extra	112½c	4-1	3-3	Continental Can Co., common (quar.)	25c	3-15	2-21	Falstaff Brewing, 6% preferred (quar.)	30c	4-1	3-15
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4-1	3-1	\$3.75 preferred (quar.)	93½c	4-1	3-15	Farmers Bank of State of Delaware (quar.)	\$1	4-28	4-21
Canada Vinegar, Ltd. (quar.)	130c	3-1	2-15	Continental Investment	15c	2-15	2-1	Farmers & Traders Life Insurance Syracuse, New York (quar.)	\$3	4-1	3-15
Canadian Breweries, Ltd. (quar.)	142½c	4-1	2-28	Continental Steel Corp. (quar.)	40c	3-15	3-1	Farrington Mfg. Co., \$1.37½ pfd. (quar.)	34½c	2-15	2-1
Canadian Fairbanks-Morse Co. Ltd.—				Cook Paint & Varnish, common (quar.)	35c	3-1	2-9	Faultless Caster Corp. (quar.)	15c	3-15	3-1
Class A (quar.)	117½c	3-1	2-10	\$3 class A prior preference (quar.)	75c	3-1	7-9	Fedders Corp. (quar.)	25c	2-28	2-14
Class B (quar.)	115c	3-1	2-10	Cooper-Bessemer Corp. (quar.)	40c	3-24	3-10	Federal Compress & Warehouse (quar.)	30c	3-1	1-31
Canadian Fund, Inc. (quarterly from net investment income)	111c	3-1	2-6	Copeland Refrigeration (quar.)	20c	3-10	2-18	Federal Insurance Co. (Newark, N. J.)—			
Canadian General Electric Co. (quar.)	182	4-3	3-15	Copperweld Steel (quar.)	50c	3-10	2-1	Quarterly	25c	3-1	2-17
Canadian General Securities, class A	125c	3-15	2-28	Corning Natural Gas (quar.)	31c	2-28	2-10	Federal-Mogul-Bower Bearings (quar.)	35c	3-10	2-17
Class B	125c	3-15	2-28	Corroon & Reynolds, \$1 preferred A (quar.)	25c	4-1	3-20	Federal National Mortgage Asso. (monthly)	27c	2-15	1-31
Canadian International Investment Trust				Cott Beverage Corp.	10c	2-16	1-20	Federal Resources Corp. (s-a)	5c	3-28	2-10
Ltd., common	120c	2-28	2-15	Cosmos Imperial Mills, Ltd. (quar.)	117½c	2-15	1-31	Federated Corp. of Delaware—			
Extra	120c	2-28	2-15	County Trust (White Plains, N. Y.)—				Class A (monthly)	1c	2-20	2-8
5% preferred (quar.)	\$1.25	2-28	2-15	Stock dividend	5%	2-17	1-27	Class B (monthly)	1c	2-20	2-8
Canadian Oil, Ltd. (quar.)	120c	2-15	1-17	Crane Company, 3¼% preferred (quar.)	93½c	3-15	2-28	Class A (monthly)	1c	3-20	3-8
Canadian Pacific Ry. (s-a)	175c	2-28	1-5	Crompton & Knowles Corp. (quar.)	25c	3-14	3-2	Class B (monthly)	1c	3-20	3-8
Canadian Tire Corp., Ltd., class A	117c	3-1	2-17	Crowleys Milk Co. (quar.)	12½c	3-1	2-14	Federated Purchaser, class A (quar.)	7½c	2-20	2-3
Canadian Utilities Ltd., 4¼% pfd. (quar.)	\$1.07	2-15	1-31	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	3-15	2-16	Fed-Mart Corp. (increased)	12½c	3-1	2-1
5% preferred (quar.)	\$1.25	2-15	1-31	Crown Cork & Seal Co., Ltd. (quar.)	175c	2-15	1-13	Stock dividend	2%	3-1	2-1
Canadian Western Natural Gas Ltd.—				Crown Cork International Corp.—				Common	12½c	6-1	4-28
4% preferred (quar.)	120c	3-1	2-14	Class A (quar.)	25c	4-1	3-10	Federated Corp. (Del.) (extra)	1½c	3-20	3-8
5½% preferred (quar.)	128c	3-1	2-14	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	3-1	2-10	Fidelity Union Trust (Newark, N. J.)—			
Carborundum Company (quar.)	40c	3-10	2-17	Crush International, Ltd. (quar.)	15c	4-15	4-4	Stock dividend (2 shs. for each 23 held)	8.7%	2-15	1-29
Carlisle Corp. (quar.)	10c	2-15	2-1	Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	3-1	2-15	Field (Marshall) See Marshall Field & Co.			
Carpenter (L. E.) & Co. (quar.)	5c	2-15	2-1	Cuneo Press, Inc. (quar.)	20c	2-24	2-11	Filtrol Corp. (quar.)	45c	3-20	2-17
Carpenter Steel (quar.)	30c	3-10	2-27	Cuney American Sugar, 7% pfd. (quar.)	\$1.75	3-31	3-16	Financial Federation (stock dividend)	5%	3-1	2-1
Carrier Corp., common (quar.)	40c	3-1	2-15	7% preferred (quar.)	\$1.75	3-31	3-16	First Bank Stock (quar.)	47½c	3-6	2-10
4½% preferred (quar.)	56½c	2-28	2-15	7% preferred (quar.)	\$1.75	7-3	6-15	First Investors Corp.—			
4.80% preferred (quar.)	60c	2-28	2-15	7% preferred (quar.)	\$1.75	9-29	9-15	Class A and class B (quar.)	10c	2-15	1-31
Carson Pirie Scott & Co.—				Gunningsham Drug Stores (quar.)	40c	3-21	3-3	First National Bank of Oregon—			
Common (quar.)	5c	2-28	2-15	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	4-1	2-24	Stockholders approved a stock dividend of one share for each eight held		2-15	1-24
4½% preferred (quar.)	\$1.12½	3-1	2-15	\$4 prior preferred (quar.)	75c	4-1	2-24	First National Bank (Yonkers, N. Y.)—			
Carter Products, Inc. (quar.)	25c	2-16	2-6	Dahlstrom Mfg. Co. (quar.)	20c	3-1	2-15	Stock dividend	10%	2-16	1-10
Cassiar Asbestos, Ltd. (quar.)	110c	4-28	3-31	Dayton & Michigan RR., common (s-a)	87½c	4-1	3-15	First National City Bank (N. Y.)—			
Extra	15c	4-28	3-31	8% preferred (quar.)	\$1	4-4	3-15	Stock dividend	2%	2-17	1-19
Ceco Steel Products (quar.)	30c	3-31	3-15	Deere & Company (quar.)	50c	4-1	3-1	First Wisconsin Bankshares (quar.)	40c	2-15	1-31
Central Charge Service, 70c non-cum pfd.	35c	2-28	2-20	Delaware Income Fund—				Fishman (M. H.) Co. (quar.)	17½c	3-1	2-14
Central Louisiana Electric, com. (quar.)	25c	2-15	2-1	(Quarterly from net investment income)	12c	2-15	1-30	Fleetwood Securities	3c	2-27	2-1
4.50% preferred (quar.)	\$1.12½	3-1	2-15	Delta Air Lines (quar.)	30c	3-1	2-10	Flintkote Co., common (quar.)	30c	3-15	2-15
Central & South West Corp. (increased quar.)	25½c	2-28	1-31	DeMun Estate Corp. (quar.)	1½c	4-7	4-3	\$4 preferred (quar.)	\$1	3-15	2-15
Central Soya Co. (quar.)	27½c	2-15	1-31	Quarterly	1½c	7-7	7-3	\$4.50 conv. 2nd pfd. A (quar.)	\$1.12½	3-15	2-15
Central Vermont Public Service (quar.)	27c	2-15	1-31	Quarterly	1½c	10-6	10-2	\$2.25 conv. 2nd pfd. series B (quar.)	56½c	3-15	2-15
Cessna Aircraft	25c	2-16	2-6	Dennison Mfg. Voting common (quar.)	25c	3-3	2-6	Florida Power Corp., 4% pfd. (quar.)	\$1	2-15	2-1
Chain Belt Co.	40c	2-25	2-8	Class A (quar.)	25c	3-3	2-6	4.40% preferred (quar.)	\$1.10	2-15	2-1
Champlin Oil & Refining				8% debenture stock (quar.)	\$2	3-3	2-6	4.60% preferred (quar.)	\$1.15	2-15	2-1
\$3 conv. preferred (quar.)	75c	3-1	2-15	Dentists' Supply of N. Y. (quar.)	25c	3-1	2-15	Florida Steel Corp. (quar.)	15c	3-14	2-24
4½% preferred (quar.)	\$1.12½	3-1	2-15	Denver Union Stock Yard (quar.)	\$1	3-1	2-15	Food Mart, Inc. (quar.)	15c	2-25	2-13
Champion Spark Plug (quar.)	45c	3-10	2-24	Detroit Steel Corp. (quar.)	25c	3-15	3-1	Ford Motor Co. (quar.)	75c	3-1	1-36
Chance (A. B.) Company (quar.)	25c	3-10	2-24	Desilu Productions (quar.)	15c	2-24	2-10	Forest City Enterprises (quar.)	15c	2-15	1-31
Channing Corp. (quar.)	10c	2-20	1-30	Devco & Reynolds Co. (quar.)	70c	3-30	3-17	Foster Wheeler Corp. (quar.)	25c	3-15	2-15
Chase Manhattan Bank (increased quar.)	62½c	2-15	1-13	DI Giorgio Fruit (quar.)	15c	2-15	1-27	Stock dividend	5%	3-15	2-15
Stock dividend	4%	3-10	2-3	Diversified Investment Fund—				Foxboro Company (increased)	17½c	3-1	2-10
Chattanooga Gas	7½c	3-15	2-20	From net investment income	8½c	2-25	2-1	Note: The stock dividend reported here last week was incorrect. It was intended for the Franklin National Bank of Long Island.			
Chenango & Unadilla Telephone Corp.—				Dobbs Houses, Inc. (quar.)	12½c	3-1	2-15	Franklin Custodian Funds—			
Common (quar.)	30c	2-15	1-30	Dr. Pepper Co. (quar.)	15c	3-1	2-17	Bond Series	4½c	2-15	2-1
4½% preferred (quar.)	\$1.12½	4-15	3-30	Dodge Mfg. Co., common (quar.)	37½c	2-15	2-1	Income Series	3½c	2-15	2-1
Chesapeake Corp. (Va.) (quar.)	30c	2-15	2-3	\$1.56 preferred (quar.)	39c	4-3	3-20	Franklin National Bank (Long Island, N. Y.)	3.578%	3-1	1-31
Chesapeake & Ohio Ry. common (quar.)	\$1	3-20	3-1	Dominick Fund Inc.—				Stock dividend	30c	3-1	2-15
3½% conv. preferred (quar.)	87½c	5-1	4-7	(75c from net long-term capital gains realized in 1960 and 12c from ordinary income)	87c	2-15	1-20	Freeport Sulphur Co. (quar.)	14c	3-21	2-1
Chicago, Burlington & Quincy RR.	\$1.50	3-29	3-14	Dominion & Anglo Investment—				Fritzi of California Mfg. Corp.	17½c	2-28	2-21
Chicago Pneumatic Tool (quar.)	30c	3-29	3-1	5% preferred (quar.)	\$1.25	3-1	2-10	Frouge Corp. (initial quar.)	30c	4-1	3-1
Chicago Yellow Cab Co. (quar.)	12½c	3-1	2-17	Dominion Stores, Ltd. (quar.)	\$1.14c	3-15	2-16	Fruehauf Trailer, common (quar.)	\$1	3-1	2-10
Cincinnati Enquirer, Inc. (quar.)	40c	3-31	3-10	Common (increased)	120c	5-1	4-1	4% preferred (quar.)			
Cincinnati Gas & Electric, com. (quar.)	37½c	2-15	1-13	\$1 pref. (quar.)	125c	4-1	3-1	Futterman Corp.—			
Cincinnati, New Orleans & Texas Pacific Ry.				Donnelley (R. R.) & Sons Co. (quar.)	13c	3-13	2-24	Class A (monthly)	8c	2-28	2-15
5% preferred (quar.)	\$1.25	3-1	2-15	Donohue Bros., Ltd. (quar.)	\$22½c	3-1	2-15	Class A (monthly)	8c	3-31	3-15
5% preferred (quar.)	\$1.25	6-1	5-15	Dorman Long & Co., Ltd., ordinary (final)	6½c	2-24	---	Gar Wood Industries, Inc.—			
5% preferred (quar.)	\$1.25	9-1	8-15	(Less British income tax and expenses for depositary, equal to approximately \$0.10 per depositary share).				4½% conv. preferred (quar.)	56½c	2-15	2-1
City Products Corp. (quar.)	65c	3-31	3-15	(5c from net investment income and 13c from net realized capital gains).				Gardner-Denver Co., common (quar.)	50c		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Ohio—				Indianapolis Water Co., common (quar.)	30c	3-1	2-10	Lobitos Oilfields, Ltd., ordinary (interim)—	8%	2-14	12-30
\$2.20 preferred (quar.)	55c	3-1	2-15	5% preferred A (quar.)	\$1.25	4-1	3-10	(Less British income tax and expenses			
General Telephone Co. of Pennsylvania—				4 1/4% preferred B (quar.)	\$1.06 1/4	4-1	3-10	for depositary, payment will amount to			
\$2.25 preferred (quar.)	56c	3-1	2-15	Ingersoll-Rand Co., common (quar.)	75c	3-1	2-1	approximately \$0.03 per depositary			
General Telephone & Electronics, com. (quar.)	19c	3-31	2-21	6% preferred (s-a)	\$3	7-1	6-1	share).			
4.40% preferred (quar.)	55c	4-1	2-21	Inland Steel Co. (quar.)	40c	3-1	2-17	Loblaws Cos., Ltd., class A (quar.)	\$12 1/2c	3-1	2-8
4.25% convertible preferred (quar.)	53 1/2c	4-1	2-21	Institutional Shares, Ltd.—				Class B (quar.)	\$12 1/2c	3-1	2-8
4.75% preferred (quar.)	59 1/2c	4-1	2-21	Institutional Foundation Fund (10 cents				\$2.40 preferred (quar.)	\$60c	3-1	2-8
4.36% preferred (quar.)	54 1/2c	4-1	2-21	from investment income and 5 cents				Loblaws Groceries, Ltd.—			
5.28% preferred (quar.)	66c	4-1	2-21	from 1960 realized undistributed securi-				\$1.50 1st preference A (quar.)	\$37 1/2c	3-1	2-8
General Tire & Rubber (quar.)	25c	2-28	2-13	ties profits)	15c	3-1	2-1	2nd preference	\$54c	3-1	2-8
Genung's, Inc. preferred (s-a)	\$2.50	3-1	2-15	Insurance Corp. of America (stock dividend)	1 1/2%	2-15	1-15	Participating	\$5c	3-1	2-8
Georgia-Pacific Corp. (quar.)	25c	3-25	3-1	Interchemical Corp., common (quar.)	35c	2-15	1-31	Lone Star Gas—			
Stock dividend	1%	3-25	3-1	Inter-County Title Guaranty & Mortgage				New com. after 2-for-1 split (initial quar.)	25c	3-20	3-3
Georgia-Bonded Fibres, class A com. (quar.)	5c	2-15	2-6	Stock dividend	3%	2-17	1-31	4.84% preferred (quar.)	\$1.21	3-15	3-3
Extra	2 1/2c	2-15	2-6	Interlake Iron Corp. (quar.)	40c	3-31	3-15	Lorain Coal & Dock, 5% pfd. (quar.)	\$2 1/2c	4-1	3-20
Gerber Products (increased quar.)	50c	3-3	2-16	Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-10	Louisiana Gas Service	17c	2-15	1-25
Giant Portland Cement (quar.)	20c	4-1	3-15	International Business Machines (quar.)	75c	3-10	2-10	Louisville Cement (quar.)	20c	2-27	2-14
Gillette Company (quar.)	62 1/2c	3-4	2-6	International Correspondence Schools				Louisville & Nashville RR. (reduced-quar.)	75c	3-13	2-1
Ginn & Company (initial)	10c	3-1	2-15	Worlds, Ltd.	15c	3-31	2-28	Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	4-14	3-15
Gluckman Corp., class A (monthly)	7c	3-10	2-24	International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-3	Lucky Friday Silver Lead Mines	25c	2-27	2-3
Class A (monthly)	7c	4-10	3-27	International Holdings Corp.—				Lukens Steel Co. (quar.)	25c	2-15	2-3
Glen Mfg., Inc. (initial)	10c	2-28	2-20	\$1.46 from capital gains plus a payment				Lucky Stores, Inc. (quar.)	20c	2-15	1-15
Globe Security Systems (initial-quar.)	10c	3-1	2-15	of 67 cents.	\$2.13	2-28	1-27	Stock dividend	3%	2-15	1-25
Globe-Wernicke Industries (quar.)	15c	3-1	2-17	International Petroleum, Ltd. (quar.)	30c	3-10	2-9	Lunkenheimer Co. (quar.)	35c	3-10	2-28
Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-15	International Resistance Co. (quar.)	7 1/2c	3-1	2-15	Lynch Communication System (quar.)	10c	3-15	1-27
Golden Nugget, Inc. (quar.)	50c	3-1	2-15	International Silver Co. (quar.)	75c	3-1	2-10				
Goodall Rubber Co. (quar.)	12 1/2c	2-15	2-1	International Utilities, common (quar.)	35c	3-1	2-15	M & D Store Fixtures (quar.)	10c	2-28	2-14
Goodyear Tire & Rubber (quar.)	22 1/2c	3-15	2-15	\$2 preferred (quar.)	50c	3-1	2-15	MSL Industries (quar.)	\$12 1/2c	2-27	2-14
Gorham Manufacturing Co. (quar.)	50c	3-15	3-1	Interprovincial Pipe Line, Ltd. (quar.)	\$60c	3-1	2-6	Macco Chemicals (quar.)	10c	2-15	2-1
Gossard (H. W.) Company (quar.)	37 1/2c	3-1	2-3	Interstate Department Stores (quar.)	30c	2-15	1-20				
Gould-National Batteries (quar.)	30c	3-15	3-1	Stock dividend	5%	2-15	1-20	Macleods, Ltd.—			
Government Employees Insurance (quar.)	25c	3-31	3-15	Interstate Motor Lines	20c	2-15	2-1	6% participating preference A (quar.)	\$30c	2-15	1-31
Stock dividend	2 1/2%	3-16	2-6	Interstate System	15c	3-1	2-15	MacMillan Bloedel & Powell River, Ltd.—			
Grace (W. R.) & Co. (quar.)	40c	3-10	2-17	Investors Trust (Rhode Island)—				Quarterly	\$15c	3-15	2-10
Stock dividend	2%	3-17	2-17	\$2.50 preferred (quar.)	37 1/2c	5-1	4-17	MacWhyte Company (quar.)	35c	3-3	2-15
Grace National Bank (N. Y.)	\$2	3-1	2-23	Extra	25c	5-1	4-17	Madison Fund (\$1.49 from net realized long-			
Grand Union Co. (quar.)	15c	2-24	1-30	\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	term gains on investment plus 6.55 cents			
Granite City Steel (quar.)	35c	3-15	2-23	Extra	25c	8-1	7-18	from investment net income & 8.45 cents			
Great American Life Underwriters				\$2.50 preferred (quar.)	37 1/2c	11-1	10-18	from net realized short-term gains on in-	\$1.64	3-16	2-3
(Springfield, Ill.)				Extra	25c	11-1	10-18	vestment)	20c	4-20	3-31
Class A (increased annual)	\$5.50	3-15	2-15	Iowa Gas & Electric, common (quar.)	47 1/2c	3-1	1-31	Magnin (Joseph) Co. (quar.)	\$30c	3-10	2-10
Great Atlantic & Pacific Tea Co. (quar.)	25c	2-23	1-23	Iowa Public Service, common (incr.-quar.)	22c	3-1	2-3	Maher Shoes, Ltd. (quar.)	\$25c	3-31	3-16
Stock dividend	3%	2-23	1-23	\$3.75 preferred (quar.)	93 3/4c	3-1	2-3	Mallman Corp. Ltd., priority shs. (quar.)	\$25c	6-30	6-14
Year-end	20c	2-23	1-23	3.90% preferred (quar.)	97 1/2c	3-1	2-3	Priority shares (quar.)	\$1.25	3-1	2-18
Great Lakes Dredge & Dock (quar.)	40c	3-10	2-10	4.20% preferred (quar.)	\$1.05	3-1	2-3	Maine Central RR., 5% preferred (accum.)	5c	4-6	3-20
Extra	40c	3-10	2-10	Iowa Southern Utilities common (quar.)	37c	3-1	2-13	Majestic-Penn State (quar.)	35c	3-10	2-15
Great Lakes Power, Ltd. (initial)	\$125c	3-30	3-1	4 1/4% preferred (quar.)	35 1/2c	3-1	2-13	Mallory (P. R.) & Co., common (quar.)	62 1/2c	5-1	4-15
Great Northern Ry. (quar.)	75c	3-1	2-9	\$1.76 preferred (quar.)	44c	3-1	2-13	5% preference A (quar.)	\$17 1/2c	3-1	2-17
Great West Coal, Ltd., 50c class A (quar.)	\$12 1/2c	2-15	1-31	Irving Trust Co. (N. Y.) (stock dividend)	2%	3-1	2-1	Manhattan Shirt Co. (quar.)	2%	3-21	2-17
Great Western Financial (stock dividend)	5%	3-1	2-15					Stock dividend	2%	3-10	2-20
Green (A. P.) Fire Brick Co. (quar.)	25c	2-16	2-1	Jantzen, Inc., 5% preferred A (quar.)	\$1.25	3-1	2-25	Manning, Maxwell & Moore (quar.)	35c	3-15	2-24
Green Bay & Western RR.	\$5	2-6	1-18	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	3-15	2-28	Marine Bancorporation—			
Gregory Industries	15c	2-24	2-10	5% 1st preferred (quar.)	\$1.25	4-1	3-15	Initial stock (quar.)	90c	3-15	2-24
Griesedieck Company, common (increased)	35c	4-1	3-17	Jersey Insurance Co. (N. Y.) (s-a)	77c	2-16	2-13	Participating stock (quar.)	90c	2-17	2-6
5% convertible preferred (quar.)	37 1/2c	5-1	4-14	Jewel Tea Co., common (quar.)	35c	2-28	2-14	Marmon-Herrington Co. (quar.)	15c	3-27	3-3
5% conv. preferred (quar.)	37 1/2c	5-1	4-14	3 1/4% preferred (quar.)	93 3/4c	5-1	4-17	Marsh Supermarkets (quar.)	10c	3-27	3-3
Grolier, Inc. (quar.)	30c	3-15	2-28	Jahn & Ollier Engraving (quar.)	5c	2-15	2-1	Stock dividend	2%	3-27	3-3
Growers Wine, Ltd., class A (quar.)	\$110c	4-29	4-15	Johnson & Johnson (quar.)	25c	3-10	2-17	Marshall Field & Co., common (quar.)	\$2 1/2c	2-28	2-15
Guaranty Trust (Canada) (increased)	\$12 1/2c	4-15	3-31	Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	3-10	2-15	4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-15
Guardian Mutual Fund—				5% preferred (quar.)	\$1.25	4-1	3-3	Marshall-Wells Co., common	\$1.50	3-1	2-10
From net investment income	12c	2-21	2-6	Joseph & Feiss Co.	25c	2-21	2-1	6% preferred (quar.)	\$1.50	4-1	3-17
Gulf Insurance (Dallas)—				Julian & Kokenge Co.	25c	3-15	3-1	Massachusetts Indemnity & Life Insurance—			
(One for 15 stock split subject to stock-				KVP Sutherland Paper Co.	35c	3-10	2-20	Quarterly	20c	2-24	2-15
holders Feb. 14)				Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	2-28	2-10	Massachusetts Bonding & Insurance (quar.)	50c	2-15	2-3
Gulf Interstate Co.	25c	2-15	1-27	4 1/4% preferred (\$50 Par) (quar.)	59 3/4c	3-1	2-10	Massachusetts Investors Trust	20c	2-15	12-30
Gulf, Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	3-13	2-24	4 1/4% preferred (quar.)	\$1.03 1/4	3-1	2-10	Massey-Ferguson, Ltd., common (quar.)	\$10c	3-15	2-10
\$5 preferred (quar.)	\$1.25	6-12	5-26	4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-10	5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-10
Gulf Oil Corp. (quar.)	25c	3-10	2-10	4 1/4% preferred (1959 series) (quar.)	\$1.18 1/4	3-1	2-10	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-10
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	4-1	3-15	Kansas City Power & Light—				Mathews Conveyor Co. (quar.)	25c	3-10	2-19
5.16% preferred (quar.)	\$1.29	4-1	3-15	3.80% preferred (quar.)	95c	3-1	2-13	Maxson (W. L.) Corp.—			
Hackensack Water (quar.)	60c	3-1	2-15	4% preferred (quar.)	\$1	3-1	2-13	Name changed to Maxson Electronics	5c	3-1	2-14
Hajoca Corp. (quar.)	25c	3-1	2-10	4.20% preferred (quar.)	\$1.05	3-1	2-13	McCord Corp., common (quar.)	55c	2-28	2-15
Hamilton Cosco, Inc. (quar.)	15c	4-1	3-15	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-13	\$2.50 preferred (quar.)	62 1/2c	3-30	3-15
Hamilton Cotton Ltd., common	\$122 1/2c	3-1	2-10	4.50% preferred (quar.)	\$1.12 1/4	3-1	2-13	McIntyre Porcupine Mines (quar.)	25c	3-1	2-1
5% preferred (quar.)	\$1.25	2-15	2-6	Kawneer Company (quar.)	15c	3-24	3-10	McKesson & Robbins Inc. (quar.)	37 1/2c	3-15	2-1
Hamilton Watch Co., common (quar.)	25c	3-15	2-24	Kelly Douglas, Ltd.				Mead Corp., common (quar.)	42 1/2c	3-1	2-3
4% preferred (quar.)	\$1	3-15	2-24	Class A 25% participating A (quar.)	\$6 1/4c	2-28	2-10	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-10
Hanover Bank (N.Y.) (stock dividend) (one				Kennemetal, Inc. (quar.)	40c	2-20	2-3	4 1/4% preferred A (quar.)	\$1.18 1/4	3-1	2-10
additional share for each nine shrs. held)				Kentucky Stone Co.				4% preferred (quar.)	\$1	3-1	2-10
Harbison-Walker Refractories (quar.)	45c	2-28	1-31	Common (quar.)	25c	4-14	4-7	Meadville Telephone (quar.)	50c	2-15	1-31
6% preferred (quar.)	\$1.50	4-20	4-6	Kentucky Utilities Co., common (quar.)	40c	3-15	2-24	Mercantile Stores Co. (quar.)	35c	3-15	2-17
Harding Carpets, Ltd., com. (quar.)	115c	4-1	3-15	4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-15	Merchants Fire Assurance (N. Y.) (quar.)	40c	3-6	2-15
Harshaw Chemical Co. (quar.)	25c	3-10	2-27	Kerr Income Fund (monthly)	5c	2-15	2-4	Metal & Thermite Corp., common (quar.)	30c	3-13	3-3
Hartford Electric Light—				Monthly	5c	3-15	3-4	7% preferred (quar.)	87 1/2c	3-27	3-17
3.90% preferred (quar.)	48 1/2c	3-1	2-10	Ketchum & Co. (quar.)	15c	2-24	2-9	Michigan Gas Utilities Co., common	15c	2-15	3-1
Hawthorne Financial Corp.—				Keyes Fibre, common	16c	3-1	2-7	5% preferred (quar.)	\$1.25	4-1	3-1
Stock dividend	5%	3-25	2-15	4.80% 1st preferred (quar.)	30c	4-1	3-7	Michigan Seamless Tube Co.	25c	2-20	2-6
Hecla Mining Co. (quar.)	12 1/2c	2-27	2-3	Keystone Custodian Funds—				Mickelberry's Food Products (quar.)	20c	3-13	2-21
Helm's Express, Inc. (quar.)	15c	3-29	3-15	Keystone Income Fund (series K-1)				Midwest Piping Co. (quar.)	37 1/2c	2-15	1-27
Henderson's Portion Pak (quar.)	7 1/2c	2-15	1-31	Quarterly from net investment income	12c	2-15	1-31	Middlesex Water (quar.)	25c	3-1	2-14
Hercules Powder, common	25c	3-24	3-1	Keystone Steel & Wire Co. (quar.)	50c	3-10	2-10	Midwestern Financial (stock dividend)	3%	3-1	2-15
\$2 class A (quar.)	50c	3-24	3-1	Kleinert (I. B.) Rubber Co. (quar.)	20c	3-15	3-1	Miles Laboratories (monthly)	12c	2-24	2-10
5% preferred (quar.)	\$1.25	2-15	2-1	Knickerbocker Fund	10c	2-20	1-31	Miller & Rhoads Inc. (quar.)	30c	2-28	2-17
Heyden Newport Chemical, common (quar.)	20c	3-1	2-15	Krattner Corp.—				Mineral Mining (extra)	5c	3-1	2-1
3 1/2% preferred (quar.)	87 1/2c	3-1	2-15	Class A (monthly)	12c	3-1	2-6	Minneapolis-Moline Co. (quar.)	25c	2-15	2-1
\$4.37 1/2 preferred (quar.)	\$1.09 1/2	3-1	2-15	Class B (monthly)	12c	3-1	2-6	Minnesota Power & Light, common (quar.)	40c	3-1	2-10
Hinde & Dauch, Ltd. (quar.)	145c	3-24	2-28	Class A (monthly)	12c	4-3	3-6	5% preferred (quar.)	\$1.25	4-1	3-15
Holt, Rinehart & Winston, Inc. (quar.)	10c	2-15	2-1	Class B (monthly)	12c	4-3	3-6	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	4-1	3-15
Honolulu Oil Corp.	50c	3-10	2-23	Class A (monthly)	12c	5-1	4-6	4.60% preferred (quar.)	\$1.15	4-1	3-15
Hooker Chemical Corp., common (quar.)	25c	2-24	2-6	Class B (monthly)	12c	5-1	4-6	Missouri-Kansas Pipe Line, common	90c	3-16	2-28
\$4.25 preferred (quar.)	\$1.06 1/4	3-29	3-6	\$1.20 conv. preferred (quar.)	10c	2-21	2-6	Class B	4 1/2c	3-16	2-28
Harsco Corporation (quar.)	35c	4-3	3-15	\$1.20 conv. preferred (quar.)	10c	3-21	3-6	Missouri Utilities Co., common (quar.)			



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	EXCHANGE	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Shares
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	46 1/2 Feb 9	44 1/2 Jan 16	46 1/2 Feb 9	44 1/2 Jan 16	46 1/2 Feb 9	1	Abacus Fund	45 1/2	46 1/2	45 1/2	47	46 1/2	300
59 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	62 Jan 16	52 1/2 Jan 3	62 Jan 16	52 1/2 Jan 3	62 Jan 16	5	Abbott Laboratories common	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	8,800
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	107 Feb 7	103 1/2 Jan 6	107 Feb 7	103 1/2 Jan 6	107 Feb 7	100	4% convertible preferred	106	110	107	107	105	200
23 1/2 Mar 8	42 1/2 Jun 29	33 1/2 Jan 3	45 1/2 Feb 8	33 1/2 Jan 3	45 1/2 Feb 8	33 1/2 Jan 3	45 1/2 Feb 8	1	ABC Vending Corp.	41 1/4	42 1/4	41 1/4	43 1/4	43 1/4	28,300
35 1/2 Oct 25	52 Jan 15	38 Jan 3	53 1/2 Feb 8	38 Jan 3	53 1/2 Feb 8	38 Jan 3	53 1/2 Feb 8	25	ACP Industries Inc.	50	50 1/2	50 1/2	51 1/2	51 1/2	34,200
12 Jun 23	17 Dec 5	15 1/2 Jan 10	19 1/2 Feb 8	15 1/2 Jan 10	19 1/2 Feb 8	15 1/2 Jan 10	19 1/2 Feb 8	1	ACP-Wrigley Stores Inc.	18	18 1/2	18 1/2	19 1/2	18 1/2	68,500
16 Dec 6	32 1/2 Jan 6	17 Jan 3	32 Feb 8	17 Jan 3	32 Feb 8	17 Jan 3	32 Feb 8	10	Acme Steel Co.	20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	9,600
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	27 1/2 Jan 31	24 1/2 Jan 3	27 1/2 Jan 31	24 1/2 Jan 3	27 1/2 Jan 31	1	Adams Express Co.	26 1/4	27 1/4	26 1/4	27	26 1/4	4,700
15 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	36 Jan 18	30 1/2 Jan 25	36 Jan 18	30 1/2 Jan 25	36 Jan 18	No par	Adams-Mills Corp.	32 1/4	33	32 1/4	33 1/4	34 1/4	10,600
63 Apr 20	98 Dec 19	83 1/2 Jan 26	96 1/2 Jan 12	83 1/2 Jan 26	96 1/2 Jan 12	83 1/2 Jan 26	96 1/2 Jan 12	2.50	Addressograph-Multigraph Corp.	86	87 1/2	86 1/2	87 1/2	87 1/2	15,700
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	13 1/2 Feb 9	10 1/2 Jan 3	13 1/2 Feb 9	10 1/2 Jan 3	13 1/2 Feb 9	1	Admiral Corp.	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	44,300
22 Oct 31	40 1/2 Mar 1	10 1/2 Jan 3	12 Feb 2	10 1/2 Jan 3	12 Feb 2	10 1/2 Jan 3	12 Feb 2	1	Aeroquip Corp.	28 1/4	29 1/4	29 1/4	30	30 1/4	24,700
97 Oct 28	80 1/2 Feb 24	75 1/2 Jan 3	84 Jan 18	75 1/2 Jan 3	84 Jan 18	75 1/2 Jan 3	84 Jan 18	50	Air Control Products	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,400
59 1/2 Sep 29	85 Jan 4	74 1/2 Jan 14	4 1/2 Jan 17	4 Jan 3	4 1/2 Jan 17	4 Jan 3	4 1/2 Jan 17	No par	Air Reduction Inc.	77 1/2	79 1/2	78	80 1/2	81 1/2	12,500
37 Sep 28	7 1/2 Jan 14	4 Jan 3	4 1/2 Jan 17	4 Jan 3	4 1/2 Jan 17	4 Jan 3	4 1/2 Jan 17	No par	A J Industries	4	4 1/2	4	4 1/2	4 1/2	14,800
27 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	34 1/2 Feb 10	32 1/2 Jan 3	34 1/2 Feb 10	32 1/2 Jan 3	34 1/2 Feb 10	2	Alabama Gas Corp.	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,200
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	14 1/2 Feb 6	12 1/2 Jan 3	14 1/2 Feb 6	12 1/2 Jan 3	14 1/2 Feb 6	1	Aleo Products Inc.	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14,800
38 1/2 Feb 8	53 Jan 3	48 1/2 Jan 3	60 Feb 9	48 1/2 Jan 3	60 Feb 9	48 1/2 Jan 3	60 Feb 9	5	Aldens Inc common	54 1/2	55 1/2	55 1/2	56	57	10,300
79 Feb 17	84 Aug 26	63 Feb 8	84 Jan 23	63 Feb 8	84 Jan 23	63 Feb 8	84 Jan 23	100	4 1/2% preferred	83 1/2	85 1/2	83	83 1/2	83	5
8 1/2 May 11	13 1/2 Jan 8	10 1/2 Jan 3	12 1/2 Jan 30	10 1/2 Jan 3	12 1/2 Jan 30	10 1/2 Jan 3	12 1/2 Jan 30	1	Alleghany Corp common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	24,800
28 1/2 Oct 25	45 Jan 8	32 1/2 Jan 4	39 1/2 Jan 30	32 1/2 Jan 4	39 1/2 Jan 30	32 1/2 Jan 4	39 1/2 Jan 30	10	6% convertible preferred	36 1/2	38	36	36 1/2	37 1/2	13,300
32 1/2 Sep 28	56 1/2 Jan 8	35 Jan 3	41 1/2 Feb 1	35 Jan 3	41 1/2 Feb 1	35 Jan 3	41 1/2 Feb 1	1	Allegheny Ludlum Steel Corp.	40 1/4	41 1/4	39 1/2	40 1/4	40 1/4	8,300
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	46 1/2 Feb 10	40 Jan 6	46 1/2 Feb 10	40 Jan 6	46 1/2 Feb 10	1	Allegheny Power System	42	42 1/2	41 1/4	42 1/2	43 1/2	18,700
90 1/2 Jan 12	100 May 27	90 Jan 3	97 Jan 19	90 Jan 3	97 Jan 19	90 Jan 3	97 Jan 19	100	Allegheny & West Ry 6% gtd.	95	96	96	98	96	10
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	17 1/2 Jan 11	16 1/2 Jan 4	17 1/2 Jan 11	16 1/2 Jan 4	17 1/2 Jan 11	1	Allen Industries Inc.	17 1/2	17 1/2	16 1/2	16 1/2	17	2,700
46 Sep 27	59 Jan 4	50 1/2 Jan 3	60 Feb 9	50 1/2 Jan 3	60 Feb 9	50 1/2 Jan 3	60 Feb 9	1	Allied Chemical Corp.	57 1/2	59	56	58 1/2	57 1/2	36,100
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 Feb 1	12 1/2 Jan 3	15 Feb 1	12 1/2 Jan 3	15 Feb 1	1	Allied Kid Co.	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	5,500
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	39 1/2 Feb 10	36 1/2 Jan 3	39 1/2 Feb 10	36 1/2 Jan 3	39 1/2 Feb 10	1	Allied Mills	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,700
6 1/2 Oct 24	11 1/2 Jan 8	7 1/2 Jan 5	10 Jan 27	7 1/2 Jan 5	10 Jan 27	7 1/2 Jan 5	10 Jan 27	1	Allied Products Corp.	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,900
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	50 Feb 1	44 Jan 3	50 Feb 1	44 Jan 3	50 Feb 1	1	Allied Stores Corp common	82 1/4	83 1/4	82 1/4	83 1/4	82 1/4	7,500
75 Jan 4	84 Sep 1	81 1/2 Jan 5	84 Feb 1	81 1/2 Jan 5	84 Feb 1	81 1/2 Jan 5	84 Feb 1	100	4% preferred	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	20
32 Oct 26	40 Jan 28	24 1/2 Jan 3	27 1/2 Feb 8	24 1/2 Jan 3	27 1/2 Feb 8	24 1/2 Jan 3	27 1/2 Feb 8	100	Allis-Chalmers Mfg common	106 1/2	109	107	109	109	103,000
95 Nov 15	132 Jan 28	101 Jan 6	109 Feb 8	101 Jan 6	109 Feb 8	101 Jan 6	109 Feb 8	100	4.08% convertible preferred	31 1/2	32 1/2	31 1/2	32	31 1/2	4,200
22 1/2 Oct 24	36 1/2 Apr 13	28 Jan 4	32 1/2 Feb 6	28 Jan 4	32 1/2 Feb 6	28 Jan 4	32 1/2 Feb 6	10	Alpha Portland Cement	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	80,400
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	35 1/2 Jan 23	31 1/2 Jan 3	35 1/2 Jan 23	31 1/2 Jan 3	35 1/2 Jan 23	No par	Aluminum Limited	73 1/2	75 1/2	73 1/2	73 1/2	71 1/2	16,100
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	75 1/2 Jan 31	68 1/2 Jan 18	75 1/2 Jan 31	68 1/2 Jan 18	75 1/2 Jan 31	1	Aluminum Co of America	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	700
47 Feb 29	69 Dec 30	62 1/2 Jan 20	68 Jan 4	62 1/2 Jan 20	68 Jan 4	62 1/2 Jan 20	68 Jan 4	1	Amalgamated Sugar Co.	21 1/2	22	21 1/2	21 1/2	22	400
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	23 Jan 3	20 1/2 Jan 24	23 Jan 3	20 1/2 Jan 24	23 Jan 3	No par	When issued	21 1/2	22	21 1/2	21 1/2	22	22
25 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Jan 9	47 1/2 Jan 20	45 1/2 Jan 9	47 1/2 Jan 20	45 1/2 Jan 9	47 1/2 Jan 20	12.50	Amerace Corp	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,400
85 July 25	78 1/2 Jan 6	69 1/2 Jan 3	79 1/2 Feb 1	69 1/2 Jan 3	79 1/2 Feb 1	69 1/2 Jan 3	79 1/2 Feb 1	No par	Amerada Petroleum Corp.	76 1/2	79	76	76 1/2	77	19,000
23 1/2 Oct 26	31 1/2 Jan 8	26 Jan 4	29 1/2 Jan 16	26 Jan 4	29 1/2 Jan 16	26 Jan 4	29 1/2 Jan 16	No par	Amer Agricultural Chemical	28 1/2	29	28 1/2	29	29 1/2	10,700
17 1/2 Apr 26	25 1/2 Jan 4	21 1/2 Jan 3	24 1/2 Feb 9	21 1/2 Jan 3	24 1/2 Feb 9	21 1/2 Jan 3	24 1/2 Feb 9	1	American Airlines common	107	112	112	112	109	89,700
91 Nov 28	106 1/2 Jan 27	102 1/2 Jan 3	119 Feb 9	102 1/2 Jan 3	119 Feb 9	102 1/2 Jan 3	119 Feb 9	100	3 1/2% convertible preferred	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	200
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	42 Feb 10	36 Jan 3	42 Feb 10	36 Jan 3	42 Feb 10	10	American Bakeries Co.	39	39	38 1/2	39 1/2	38 1/2	8,700
30 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	41 Jan 5	37 Feb 8	41 Jan 5	37 Feb 8	41 Jan 5	10	American Bank Note common	61 1/2	63	61 1/2	63	62	700
57 Oct 18	63 Jan 12	60 Jan 3	62 Feb 2	60 Jan 3	62 Feb 2	60 Jan 3	62 Feb 2	2	6% preferred	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	23,500
13 1/2 Oct 24	30 Jan 4	15 1/2 Jan 3	19 1/2 Feb 6	15 1/2 Jan											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	
20% Sep 20	40% Jan 5	33 1/2 Jan 3	38 1/2 Feb 1	33 1/2 Jan 3	38 1/2 Feb 1	Archer-Daniels-Midland	No par	37 1/4	38	37 1/4	37 1/4	37 1/4	38 1/4	37 1/4	5,800
23 1/2 July 24	39 1/2 Dec 28	38 1/2 Jan 3	40 1/2 Feb 6	38 1/2 Jan 3	40 1/2 Feb 6	Argo Oil Corp.	5	40 1/4	40 1/4	39 1/4	39 1/4	39 1/4	40 1/4	39 1/4	6,600
27 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	70 1/4 Feb 2	67 1/2 Jan 3	70 1/4 Feb 2	Armco Steel Corp.	10	x69	69 1/2	69 1/2	70	69 1/2	70	68 1/2	19,100
29 Sep 28	42 1/2 Feb 19	37 1/2 Jan 3	44 1/4 Jan 30	37 1/2 Jan 3	44 1/4 Jan 30	Armour & Co (Del)	5	42 1/4	43 1/2	42	42 1/2	43	44	43 1/4	50,600
29 Jan 24	53 1/2 Dec 21	50 Jan 4	58 1/4 Feb 2	50 Jan 4	58 1/4 Feb 2	Armstrong Cork Co common	1	56 1/4	58	55 1/4	56 1/2	56 1/4	57 1/4	57 1/4	5,400
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	82 Feb 3	78 1/2 Jan 11	82 Feb 3	\$3.75 preferred	No par	80 1/4	80 1/4	81 1/4	81 1/4	80 1/4	81 1/2	81 1/4	100
28 1/2 Oct 24	44 1/4 Jun 9	30 Jan 3	35 1/2 Jan 19	30 Jan 3	35 1/2 Jan 19	Armstrong Rubber Co.	1	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33	32	5,000
12 1/2 Oct 10	20 1/2 Aug 22	13 1/2 Feb 10	15 1/2 Jan 24	13 1/2 Feb 10	15 1/2 Jan 24	Arnold Constable Corp.	5	*13 1/2	14 1/2	*13 1/2	14 1/2	*14	15	14	200
19 1/2 Oct 26	25 1/2 Aug 22	20 1/2 Jan 3	25 1/4 Feb 10	20 1/2 Jan 3	25 1/4 Feb 10	Aro Equipment Corp.	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	9,600
16 1/2 Oct 24	27 1/2 Jan 5	20 Feb 9	23 Jan 4	20 Feb 9	23 Jan 4	Arvin Industries Inc.	2.50	*57 1/2	58 1/4	57	58	57 1/2	57 1/2	20	5,600
18 July 25	23 1/2 Jan 4	22 Jan 4	25 1/2 Feb 9	22 Jan 4	25 1/2 Feb 9	Ashland Oil & Refining Common	1	24 1/4	24 1/2	24	24 1/2	24 1/4	25 1/4	24 1/2	37,700
22 1/2 Jan 1	37 1/2 Jan 5	35 1/4 Jan 4	41 Feb 9	35 1/4 Jan 4	41 Feb 9	2nd preferred \$1.50 series	No par	39 1/2	39 1/2	38 1/2	40 1/2	40 1/2	40 1/4	40 1/4	2,600
86 1/2 Jan 27	75 Dec 21	70 Jan 11	72 1/2 Feb 2	70 Jan 11	72 1/2 Feb 2	Associated Dry Goods Corp—Common	1	70 1/4	72	x69 1/4	70 1/2	70	70	70 1/2	8,700
100 Feb 9	106 July 18	103 1/2 Jan 3	106 Jan 27	103 1/2 Jan 3	106 Jan 27	5.25% 1st preferred	100	104 1/4	105	x102 1/2	104 1/2	105 1/2	105 1/2	105 1/2	280
49 1/2 Oct 10	63 Jan 4	53 1/4 Jan 3	61 1/2 Jan 31	53 1/4 Jan 3	61 1/2 Jan 31	Associates Investment Co.	10	58	58 1/4	58	58 1/4	58 1/2	58 1/2	58 1/2	6,700
80 1/2 Sep 27	27 1/2 Jan 5	21 1/4 Jan 3	25 1/2 Jan 18	21 1/4 Jan 3	25 1/2 Jan 18	Atchinson Topeka & Santa Fe—Common	10	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/4	23 1/2	43,200
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 Feb 9	9 1/4 Jan 3	10 Feb 9	5% non-cumulative preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	9 1/2	13,200
28 1/2 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	41 Feb 9	35 1/2 Jan 4	41 Feb 9	Atlantic City Electric Co com	4 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/4	4,400
79 1/2 Jan 18	88 1/2 May 11	84 Jan 13	87 Jan 31	84 Jan 13	87 Jan 31	4% preferred	100	*86 1/2	88 1/2	*86 1/2	88 1/2	*86 1/2	88	87	20
40 1/2 Mar 4	58 1/2 Feb 24	43 Jan 5	48 1/4 Jan 3	43 Jan 5	48 1/4 Jan 3	Atlantic Coast Line RR—No par	100	47 1/4	48	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	2,700
31 1/2 Jan 17	43 1/2 Dec 29	42 1/4 Jan 3	51 1/2 Feb 9	42 1/4 Jan 3	51 1/2 Feb 9	Atlantic Refining common	10	50 1/4	51 1/2	50	51	50	50 1/4	49 1/4	35,500
74 1/2 Jan 4	80 1/4 Aug 18	76 Jan 3	80 1/4 Feb 9	76 Jan 3	80 1/4 Feb 9	\$3.75 series B preferred	100	78 1/4	80	79 1/2	79 1/2	79 1/4	80 1/4	79 1/2	860
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	3 1/2 Jan 10	3 1/4 Jan 3	3 1/2 Jan 10	Atlas Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	30,700
13 1/2 Dec 2	15 1/4 Feb 15	13 1/2 Feb 9	14 1/4 Jan 13	13 1/2 Feb 9	14 1/4 Jan 13	5% preferred	20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,200
66 Oct 26	96 1/2 Jan 26	73 Jan 6	95 Jan 26	73 Jan 6	95 Jan 26	Atlas Powder Co.	20	84 1/2	85	85	85 1/2	85	87	86 1/2	1,900
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	19 Feb 9	13 1/2 Jan 5	19 Feb 9	Austin Nichols common	No par	16 1/2	16 1/2	17	18	18 1/2	18 1/2	18 1/2	6,000
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	23 1/4 Jan 19	21 1/2 Feb 1	23 1/4 Jan 19	Conv prior pref (\$1.20)	No par	21 1/2	21 1/2	22	22	22	23	22 1/2	500
31 Mar 11	52 1/2 July 11	34 1/4 Jan 13	39 1/4 Feb 9	34 1/4 Jan 13	39 1/4 Feb 9	Automatic Canteen Co of Amer	2.50	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39 1/2	37 1/2	38,500
11 1/2 May 11	17 1/4 Aug 18	13 1/2 Jan 3	16 1/2 Feb 9	13 1/2 Jan 3	16 1/2 Feb 9	Avco Corp	1	15 1/2	15 1/2	15 1/2	16 1/2	16	16 1/2	16	309,800
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	21 1/2 Feb 8	17 1/2 Feb 2	21 1/2 Feb 8	Avnet Electronics Corp.	5c	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	20 1/2	20 1/2	104,000
4 1/2 Aug 18	7 1/2 Jan 5	4 1/2 Jan 3	5 1/4 Jan 5	4 1/2 Jan 3	5 1/4 Jan 5	Babbitt (B T) Inc.	1	5	5	4 1/2	5	4 1/2	5	4 1/2	2,500
27 1/2 Oct 5	37 1/4 Jan 4	36 1/2 Jan 10	41 1/4 Feb 3	36 1/2 Jan 10	41 1/4 Feb 3	Babcock & Wilcox Co.	9	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	17,100
11 1/2 Oct 31	17 1/4 Jan 4	12 1/2 Jan 3	15 1/2 Feb 6	12 1/2 Jan 3	15 1/2 Feb 6	Baldwin-Lima-Hamilton Corp.	13	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	69,700
24 1/2 Jan 26	30 1/2 Aug 12	27 1/2 Jan 20	30 Feb 8	27 1/2 Jan 20	30 Feb 8	Baltimore Gas & Elec com—No par	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	9,600
90 1/2 Jan 18	98 1/4 Aug 30	94 1/4 Jan 4	100 Jan 27	94 1/4 Jan 4	100 Jan 27	4 1/2% preferred series B	100	97	98 1/4	*96 1/2	98	98	98	98	520
80 Jan 8	88 Sep 8	82 1/2 Jan 12	87 Feb 10	82 1/2 Jan 12	87 Feb 10	4% preferred series C	100	85 1/2	85 1/2	85 1/2	85 1/2	*85 1/2	87	87	140
24 1/2 Oct 31	43 1/2 Jan 14	28 1/2 Jan 3	47 Jan 19	28 1/2 Jan 3	47 Jan 19	Baltimore & Ohio common	100	38 1/4	39	37 1/4	38 1/2	37 1/4	38 1/2	37 1/4	14,800
22 1/2 Sep 28	34 Aug 15	28 Jan 3	47 1/2 Jan 19	28 Jan 3	47 1/2 Jan 19	Stamped	100	36	37 1/2	36 1/2	36 1/2	34	36	33 1/2	3,300
45 1/2 Oct 26	62 1/2 Feb 11	54 1/2 Jan 5	63 Jan 18	54 1/2 Jan 5	63 Jan 18	4% noncumulative preferred	100	*58	58 1/2	58 1/2	58 1/2	58 1/4	58 1/4	58 1/4	400
43 1/2 Oct 26	59 Aug 9	53 1/2 Jan 4	62 Jan 19	53 1/2 Jan 4	62 Jan 19	Preferred stamped	100	*57 1/2	58 1/4	57	58	57 1/2	57 1/2	57	800
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Jan 4	17 Jan 20	13 1/2 Jan 4	17 Jan 20	Bangor & Aroostook Corp.	1	15	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	1,500
49 Jan 1	72 1/2 Dec 29	66 1/4 Jan 23	70 Jan 2	66 1/4 Jan 23	70 Jan 2	Barber Oil Corp.	10	66 1/2	66 1/2	66 1/2	66 1/2	67	67 1/2	67 1/2	1,200
14 1/2 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	18 Jan 12	15 1/2 Jan 3	18 Jan 12	Basic Inc.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400
18 Dec 27	25 1/2 Jan 8	18 1/2 Feb 8	20 1/2 Jan 9	18 1/2 Feb 8	20 1/2 Jan 9	Basic Products Corp.	1	19 1/4	19 1/4	19	19 1/4	18 1/2	19 1/4	19	3,100
89 1/2 May 3	57 1/2 Aug 23	47 1/2 Jan 3	56 1/2 Feb 9	47 1/2 Jan 3	56 1/2 Feb 9	Bath Iron Works Corp.	10	53 1/4	54	54	55	54 1/2	55 1/2	53 1/2	2,900
84 1/2 Mar 8	58 1/2 Jun 14	40 1/2 Jan 4	46 1/2 Feb 9	40 1/2 Jan 4	46 1/2 Feb 9	Bausch & Lomb Inc.	10	43	43 1/2	43 1/4	44 1/2	44	45 1/2	44	8,000
30 1/2 Oct 5	45 Jan 7	33 1/2 Jan 10	35 Feb 7	33 1/2 Jan 10	35 Feb 7	Bayuk Cigars Inc.	No par	34 1/2	34 1/2	34 1/2	35	34 1/2	35	35	2,500
37 Mar 21	56 1/2 Dec 5	51 1/2 Jan 6	64 Jan 31	51 1/2 Jan 6	64 Jan 31	Beatrice Foods Co common	12.50	58 1/4	59 1/4	58 1/2	59 1/4	59 1/2	59 1/2	60	6,400
183 Mar 3	249 Dec 1	94 1/2 Jan 11	95 1/2 Jan 19	94 1/2 Jan 11	95 1/2 Jan 19	3 1/2% conv prior preferred	100	*275	310	*275	310	*275	310	*285	329
90 1/2 Feb 3	97 Aug 29	94 1/2 Jan 11	95 1/2 Jan 19	94 1/2 Jan 11	95 1/2 Jan 19	4 1/2% preferred	100	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	95	50
15 1/2 Sep 20	25 1/2 Jun 9	17 1/2 Jan 3	19 1/2 Feb 8	17 1/2 Jan 3	19 1/2 Feb 8	Beaunit Mills Inc.	2.50	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,300
82 1/2 Jan 13	103 1/2 Sep 2	87 Jan 3	111 1/2 Feb 9	87 Jan 3	111 1/2 Feb 9	Beckman Instruments Inc.	1	102 1/2	105 1/2	104	107	107 1/2	110 1/2	107 1/2	33,400
78 Apr 21	83 Aug 10	81 Jan 6	83 1/2 Feb 3	81 Jan 6	83 1/2 Feb 3	Beck Shoe (A S) 4 1/2% pfd	100	*81 1/2	83 1/2	*81 1/2	83 1/2	*81 1/2	83 1/2	*81	83
19 1/2 Nov 7	25 Oct 12	19 1/2 Feb 10	22 1/2 Jan 6	19 1/2 Feb 10	22 1/2 Jan 6	Beech Aircraft Corp.	1	19 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	19 1/2	17,500
31 1/2 Dec 14	42 1/2 Apr 18	34 Jan 6	35 1/2 Feb 8	34 Jan 6	35 1/2 Feb 8	Beech Creek RR	50	*34 1/2	36	35 1/2	36	35 1/2	36	*34 1/2	20
87 1/2 Mar 31	50 1/2 Dec 29	48 1/2 Jan 16	58 1/2 Feb 2	48 1/2 Jan 16	58 1/2 Feb 2	Beech-Nut Life Savers Corp.	10	56	57 1/4	55 1/2	56 1/2	56 1/4	56 1/2	55 1/2	12,500
14 1/2 Jan 8	20 1/2 Mar 29	14 1/2 Jan 4	16 Jan 23	14 1/2 Jan 4	16 Jan 23	Beiding-Hemway	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200
37 1/2 Jan 19	57 1/2 Jun 13	48 1/4 Jan 13	60 1/2 Feb 9	48 1/4 Jan 13	60 1/2 Feb 9	Bell & Howell Co common—No par	100	55 1/2	57 1/2	55 1/2	58	58 1/2	60 1/2	58 1/2	57,100
89 1/2 Feb 25	93 July 26	82 1/2 Jan 3	93 Jan 10	82 1/2 Jan 3	93 Jan 10	4 1/4% preferred	100	*89 1/2	92 1/2	*89 1/2	92 1/2	*90	92 1/2	*89 1/2	18,300
11 1/2 July 27	17 1/2 Aug 30	12 1/2 Jan 3	13 1/2 Jan 10	12 1/2 Jan 3	13 1/2 Jan 10	Bell Intercontinental Corp.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	13 1/4	13	13 1/2
56 1/2 Oct 24	74 1/2 Jan 4	66 1/4 Jan 3	72 Jan 31	66 1/4 Jan 3	72 Jan 31	Bendix Corp.	5	67 1/4	68 1/2	67 1/2	68 1/4	68 1/2	69 1/2	68	14,400
33 1/2 Feb 7	34 1/2 Dec 22	33 1/2 Jan 4	37 1/2 Feb 3	33 1/2 Jan 4	37 1/2 Feb 3	Beneficial Finance Co common	1	36 1/2	37	35 1/2	37 1/2	35 1/2	37 1/2	36 1/2	15,400
48 Jan 7	50 1/2 Nov 28	48 1/2 Jan 12	49 1/2 Feb 6	48 1/2 Jan 12	49 1/2 Feb 6	5% preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,400
1 Jun 10	1 1/2 Oct 20	1 1/2 Jan 3	1 1/2 Jan 19	1 1/2 Jan 3	1 1/2 Jan 19	Benguet Consolidated Inc.—2 pesos	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	34,900
30 1/2 Nov 1	38 1/2 Jan 8	33 1/2 Jan 3	37 1/2 Feb 6	33 1/2 Jan 3	37 1/2 Feb 6	Best & Co Inc									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Shares
5 1/2 Sep 21	13 1/2 Jan 4	6 1/2 Jan 3	8 1/2 Feb 9	Capital Airlines Inc.	1	7 1/2	7 1/2	Capital Airlines Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,300
39 1/2 Oct 5	49 1/2 Jan 4	44 1/2 Jan 4	50 1/2 Feb 1	Carborundum Co.	8	48 1/2	48 1/2	Carborundum Co.	8	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,500
23 Sep 19	35 1/2 Jun 25	26 1/2 Jan 3	33 1/2 Feb 7	Carey (Philip) Mfg Co.	10	31 1/2	32 1/2	Carey (Philip) Mfg Co.	10	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	10,200
10 1/2 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	14 1/2 Feb 9	Carlin Corp.	No par	13	14	Carlin Corp.	No par	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	9,800
88 1/2 Jan 12	98 Aug 18	91 1/2 Jan 6	95 1/2 Feb 9	Carolina Clinchfield & Ohio Ry.	100	95	95	Carolina Clinchfield & Ohio Ry.	100	94 1/2	94 1/2	95	95 1/2	95 1/2	270
35 Feb 1	44 1/2 Sep 19	43 1/2 Jan 3	51 1/2 Feb 8	Carolina Power & Light	No par	48 1/2	49 1/2	Carolina Power & Light	No par	49 1/2	50	50	50 1/2	49 1/2	7,800
38 1/2 Sep 28	58 1/2 Jan 4	39 1/2 Jan 3	47 1/2 Jan 31	Carpenter Steel Co.	5	44 1/2	46	Carpenter Steel Co.	5	45	45 1/2	45 1/2	46 1/2	45 1/2	6,100
27 1/2 July 22	41 1/2 Jan 6	32 1/2 Jan 3	39 1/2 Jan 20	Carrier Corp common	10	37 1/2	38 1/2	Carrier Corp common	10	38	38 1/2	38	38 1/2	37 1/2	7,300
39 1/2 Nov 25	43 1/2 July 15	40 1/2 Jan 10	45 Feb 3	4 1/2% preferred	50	45	45	4 1/2% preferred	50	45	45	44 1/2	44 1/2	44 1/2	23,140
24 1/2 Oct 16	29 1/2 Feb 23	27 Jan 3	28 1/2 Jan 13	Carriers & General Corp.	1	27 1/2	28	Carriers & General Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	12,600
40 1/2 Sep 26	78 1/2 Jan 4	46 1/2 Feb 1	54 1/2 Jan 12	Carter Products Inc.	1	51	53 1/2	Carter Products Inc.	1	49 1/2	51	50 1/2	51 1/2	50 1/2	33,300
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	11 1/2 Jan 10	Case (J I) Co common	12.50	10	10 1/2	Case (J I) Co common	12.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	550
71 1/2 Dec 30	114 1/2 Jan 19	72 1/2 Jan 4	80 Jan 10	7% preferred	100	76	76 1/2	7% preferred	100	77 1/2	77 1/2	77 1/2	78	77 1/2	11,100
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	4 1/2 Jan 27	6 1/2% 2nd preferred	7	4 1/2	4 1/2	6 1/2% 2nd preferred	7	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	53,100
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	33 1/2 Feb 9	Caterpillar Tractor common	No par	32 1/2	33 1/2	Caterpillar Tractor common	No par	33	33 1/2	33	33 1/2	32 1/2	60
88 Feb 8	94 1/2 Sep 9	89 Jan 11	92 Jan 16	4.20% preferred	100	91	91 1/2	4.20% preferred	100	90	91 1/2	90	91	91	90,600
21 Oct 25	31 1/2 Jan 8	22 Jan 3	30 1/2 Feb 8	Celanese Corp of Amer com	No par	28 1/2	29 1/2	Celanese Corp of Amer com	No par	28 1/2	29 1/2	29 1/2	30 1/2	28 1/2	150
114 1/2 Jun 17	121 1/2 Sep 21	115 1/2 Jan 6	119 1/2 Feb 2	7% 2nd preferred	100	118	121	7% 2nd preferred	100	119 1/2	119 1/2	118	119	118 1/2	4,800
71 1/2 Dec 30	83 1/2 Jan 13	71 1/2 Jan 3	80 1/2 Feb 9	4 1/2% conv preferred series A	100	78 1/2	80	4 1/2% conv preferred series A	100	79 1/2	79 1/2	79	80 1/2	80 1/2	6,700
20 1/2 July 22	35 1/2 Jan 15	24 1/2 Jan 3	29 1/2 Jan 23	Celotex Corp common	1	28 1/2	29 1/2	Celotex Corp common	1	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	800
17 Jun 29	19 Jan 11	17 Jan 10	17 1/2 Jan 30	5% preferred	20	17 1/2	17 1/2	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
21 Oct 12	25 Jan 15	21 1/2 Jan 27	24 1/2 Jan 4	Central Acquire Sugar Co.	5	23 1/2	24	Central Acquire Sugar Co.	5	23 1/2	24	23 1/2	24	23 1/2	800
17 Jan 22	24 1/2 Jan 8	18 1/2 Jan 3	25 1/2 Feb 9	Central Foundry Co.	1	22 1/2	23 1/2	Central Foundry Co.	1	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	14,600
46 1/2 Dec 30	59 Aug 17	41 Feb 7	48 Jan 19	Central of Georgia Ry com	No par	40	44	Central of Georgia Ry com	No par	41	41	41	44	41	100
75 Sep 20	80 1/2 Aug 17	60 Jan 31	73 Jan 24	5% preferred series B	100	63	65	5% preferred series B	100	63 1/2	65	63 1/2	65	63 1/2	8,700
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	32 1/2 Feb 8	Central Hudson Gas & Elec	No par	31 1/2	32	Central Hudson Gas & Elec	No par	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	1,200
32 1/2 Jan 20	42 1/2 Aug 25	38 1/2 Jan 3	41 1/2 Jan 13	Central Illinois Light com	No par	40	40 1/2	Central Illinois Light com	No par	40 1/2	40 1/2	40 1/2	41	41 1/2	100
88 1/2 Jan 27	95 1/2 Sep 6	92 1/2 Jan 3	95 1/2 Feb 10	4 1/2% preferred	100	94 1/2	96	4 1/2% preferred	100	94 1/2	95 1/2	94 1/2	96	95 1/2	4,300
42 1/2 Jan 4	59 Dec 29	57 1/2 Jan 18	64 Feb 7	Central Illinois Public Service	10	63	63 1/2	Central Illinois Public Service	10	62 1/2	64	62 1/2	62 1/2	61 1/2	700
19 1/2 Oct 28	28 1/2 May 23	20 1/2 Jan 10	26 Feb 6	Central RR Co of N J	50	26	26	Central RR Co of N J	50	25 1/2	26	26	25 1/2	25 1/2	18,900
29 1/2 Jan 26	42 1/2 Jun 15	38 Jan 24	42 1/2 Feb 2	Central & South West Corp.	2.50	40	40 1/2	Central & South West Corp.	2.50	41	41 1/2	41	41 1/2	41 1/2	5,700
20 1/2 Sep 29	28 1/2 Feb 13	25 Jan 4	32 1/2 Jan 30	Central Soys Co.	No par	29	30 1/2	Central Soys Co.	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	1,100
9 July 18	13 1/2 Sep 14	9 1/2 Jan 9	10 1/2 Jan 25	Century Industries Co.	No par	10 1/2	10 1/2	Century Industries Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	29,500
27 Oct 24	42 Jan 6	31 Jan 17	38 Feb 9	Cerro Corp	5	34 1/2	34 1/2	Cerro Corp	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	180,200
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	34 1/2 Feb 9	Certain Teed Products Corp	1	29 1/2	30 1/2	Certain Teed Products Corp	1	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	20,500
26 Oct 24	40 Apr 7	34 1/2 Jan 11	36 1/2 Feb 2	Cessna Aircraft Co.	1	34 1/2	36 1/2	Cessna Aircraft Co.	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	61,100
3 1/2 May 11	5 1/2 Jan 18	3 1/2 Jan 4	5 Jan 23	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	4 1/2	5	5	1,500
40 Oct 21	70 1/2 Jan 11	50 Jan 5	54 1/2 Feb 8	Chain Belt Co.	10	54	54	Chain Belt Co.	10	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	20,800
24 Dec 5	42 1/2 Jan 6	26 1/2 Jan 4	29 1/2 Feb 3	Champion Paper & Fibre Co—	No par	29	29 1/2	Champion Paper & Fibre Co—	No par	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	150
88 Jan 8	94 1/2 Jan 19	90 Jan 9	92 1/2 Feb 1	Common	No par	91 1/2	92 1/2	Common	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	13,700
24 1/2 Mar 4	48 1/2 Aug 25	41 Jan 10	48 1/2 Feb 9	Champion Spark Plug Co.	1 1/2	46 1/2	47 1/2	Champion Spark Plug Co.	1 1/2	47 1/2	47 1/2	47 1/2	48 1/2	47 1/2	36,500
17 1/2 May 13	22 1/2 Nov 28	21 1/2 Jan 4	25 1/2 Feb 8	Champion Oil & Refining Co.	1	24 1/2	24 1/2	Champion Oil & Refining Co.	1	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	49,400
26 1/2 May 3	41 1/2 Dec 20	38 1/2 Jan 19	43 1/2 Jan 23	Chance Vought Corp.	1	42 1/2	43 1/2	Chance Vought Corp.	1	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	23,500
14 Dec 6	38 1/2 Jan 6	16 1/2 Jan 4	25 1/2 Feb 9	Checker Motors Corp.	1.25	23 1/2	24 1/2	Checker Motors Corp.	1.25	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	11,000
17 1/2 Oct 24	29 1/2 Jan 4	20 1/2 Jan 3	24 1/2 Jan 18	Chemtron Corp.	1	23 1/2	23 1/2	Chemtron Corp.	1	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	5,600
6 1/2 Nov 30	14 1/2 Mar 24	7 1/2 Jan 3	9 1/2 Jan 16	Chemway Corp.	1	8 1/2	8 1/2	Chemway Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300
30 1/2 Dec 13	43 1/2 Jan 4	32 Jan 3	35 1/2 Jan 23	Chesapeake Corp of Virginia	5	33 1/2	34	Chesapeake Corp of Virginia	5	34	34	34	34 1/2	33 1/2	13,300
54 1/2 Oct 26	69 1/2 Jan 6	59 1/2 Jan 24	67 1/2 Jan 18	Chesapeake & Ohio Ry common	25	62 1/2	63 1/2	Chesapeake & Ohio Ry common	25	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	500
94 Aug 5	99 1/2 Apr 13	97 Jan 24	97 Jan 24	3 1/2% convertible preferred	100	95	105	3 1/2% convertible preferred	100	95	105	95	105	95	3,000
6 1/2 Dec 29	17 Jan 18	7 1/2 Jan 3	8 1/2 Feb 3	Chicago & East Ill RR com	No par	8	8	Chicago & East Ill RR com	No par	8	8	8	8	8	600
16 1/2 Dec 14	34 1/2 Jan 21	17 1/2 Jan 6	19 1/2 Jan 18	Class A	40	17 1/2	18 1/2	Class A	40	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	30,700
23 Dec 19	43 1/2 Jan 6	24 1/2 Jan 3	27 1/2 Jan 19	Chic Great Western Ry com	10	26	26 1/2	Chic Great Western Ry com	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,300
35 1/2 Dec 30	40 1/2 Apr 7	35 1/2 Jan 9	37 Feb 6	5% preferred	50	37	37	5% preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	14,700
13 1/2 Oct 24	26 1/2 Jan 6	13 1/2 Jan 3	17 1/2 Jan 18	Chic Milw St Paul & Pac	No par	14 1/2	14 1/2	Chic Milw St Paul & Pac	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	18,600
50 1/2 Nov 2	69 1/2 Feb 26	52 Feb 7	57 Jan 10	5% series A noncum pfd	100	52 1/2	52 1/2	5% series A noncum pfd	100	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2	14,300
13 1/2 Dec 6	23 1/2 Jan 4	13 1/2 Jan 3	19 1/2 Feb 10	Chic & North Western com	No par	17 1/2	17 1/2	Chic & North Western com	No par	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	9,200
20 1/2 Dec 15	36 1/2 Jan 4	23 1/2 Jan 3	34 1/2 Feb 10	5% preferred series A	100	29	29 1/2	5% preferred series A	100	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	1,410
22 Dec 20	29 1/2 Jan 4	28 Jan 3	31 1/2 Feb 3	Chicago Pneumatic Tool	8	30 1/2	31 1/2	Chicago Pneumatic Tool	8	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	48,500
20 Dec 30	29 1/2 Jan 5	20 Jan 3	24 1/2 Jan 12	Chicago Rock Isl & Pac RR	No par	22	22 1/2	Chicago Rock Isl & Pac RR	No par	22	22 1/2	22	22 1/2	22	109,500
15 Oct 12	32 Jan 8	15 Jan 4	24 Feb 9	Chicago Yellow Cab	No par	20 1/2	21 1/2	Chicago Yellow Cab	No par	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	9,200
10 1/2 Oct 18	15 1/2 Jan 4	12 1/2 Jan 23	14 1/2 Jan 10	Chickasha Cotton Oil	5	12 1/2	13	Chickasha Cotton Oil	5	12 1/2	13	12 1/2	13	12 1/2	48,500
17 1/2 Nov 4	25 1/2 Dec 30	21 1/2 Jan 12	25 1/2 Jan 3	Chock Full O'Nuts Corp.	25	22 1/2	23 1/2	Chock Full O'Nuts Corp.	25	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	109,500
38 Nov 29	71 1/2 Jan 6	37 1/2 Jan 3	43 Feb 9	Chrysler Corp	25	39 1/2	39 1/2	Chrysler Corp	25	39 1/2	39 1/2	39 1/2	42 1/2	41 1/2	9,300
30 1/2 Feb 8	41 1/2 Aug 24	37 1/2 Jan 10	40 1/2 Feb 9	Cincinnati Gas & Electric—	0.50	38 1/2	39 1/2	Cincinnati Gas & Electric—	0.50	39 1/2	40	39 1/2	40 1/2	40	300
78 1/2 Jan 4	87 1/2 Sep 6	82 1/2 Jan 3	87 Jan 30	Common	100	84 1/2	86	Common	100	84 1/2	86	85 1/2	86 1/2	85 1/2	250
94 1/2 Feb 2	101 July 19	98 1/2 Feb 7	100 1/2 Jan 26	4 1/2% preferred	100	99 1/2	100 1/2	4 1/2% preferred	100	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	8,500
26 1/2 July 25	39 1/2 Dec 21	37 1/2 Jan 3	45 Feb 2	Cincinnati Milling Machine Co.	10	43 1/2	44 1/2	Cincinnati Milling Machine Co.	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	9,500
49 1/2 Mar 9	68 1/2 Dec 29	65 1/2 Jan 3	78 Jan 30	C I T Financial Corp.	No par	73	74	C I T Financial Corp.	No par	73	74	73	74 1/2	74 1/2	22,400
39 1/2 Jun 1	53 1/2 Dec 23	50 1/2 Jan 6	54 1/2 Feb 8	Cities Service Co.	10	53 1/2	54 1/2	Cities Service Co.	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Shares			
20% Sep 19	42% Mar 3	24% Jan 4	27% Jan 12	24% Jan 4	27% Jan 12	Controls Co of America	25 1/4	26 1/4	25 1/4	25 1/4	25 1/4	25 1/4	10,500		
25% Sep 15	42% Feb 20	30% Jan 3	36% Jan 27	30% Jan 3	36% Jan 27	Cooper-Bessemer Corp.	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	5,500		
6 Dec 1	16 July 11	7% Jan 3	18% Jan 16	7% Jan 3	18% Jan 16	Cooper Tire & Rubber Co.	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	7,200		
21 Oct 26	33% Jun 17	27% Jan 4	31% Feb 9	27% Jan 4	31% Feb 9	Copeland Refrigeration Corp.	28 3/4	29 3/4	29 3/4	30	30 3/4	31 1/4	10,200		
12% Dec 5	24% Jan 7	13% Jan 3	15% Feb 8	13% Jan 3	15% Feb 8	Copper Range Co.	14 1/2	15 1/2	14 1/4	15 1/4	15 1/4	15 1/4	9,800		
27% Dec 6	55 Jan 4	31% Jan 3	37% Feb 3	31% Jan 3	37% Feb 3	Copperweld Steel Co.	36 3/4	37	36 3/4	36 3/4	36 3/4	36 3/4	4,600		
46% Apr 4	85% Dec 21	74 Jan 9	84% Feb 2	74 Jan 9	84% Feb 2	Corn Products Co (Del)	82	82 1/2	81 3/4	82 1/2	82 1/2	83 1/4	18,200		
124 Feb 16	186 Jun 9	167 Feb 7	184 1/2 Jan 27	167 Feb 7	184 1/2 Jan 27	Corning Glass Works common	172	176	167	171	171	173	8,500		
83% Apr 8	87 Aug 17	83 1/2 Jan 5	83 1/2 Jan 5	83 1/2 Jan 5	83 1/2 Jan 5	3 1/2% preferred	83 1/2	85	83 1/2	83 1/2	83 1/2	85	20		
85% Jan 19	90 Apr 11	88 Jan 5	89 Jan 25	88 Jan 5	89 Jan 25	3 1/2% preferred series of 1947-100	87	90	89	89	88	91	20		
18% Oct 8	24% Jan 27	18% Jan 3	25% Feb 3	18% Jan 3	25% Feb 3	Cosden Petroleum Corp.	24 1/4	24 1/4	24 1/4	24 1/2	24 1/4	24 1/2	7,700		
10% July 1	15% Sep 9	13 1/2 Jan 27	15% Jan 3	13 1/2 Jan 27	15% Jan 3	Coty Inc.	14 1/4	14 1/4	14 1/4	15	14 1/4	14 1/4	1,000		
3 July 27	4% Sep 13	3% Jan 5	4% Jan 13	3% Jan 5	4% Jan 13	Coty International Corp.	3 3/4	4	3 3/4	3 3/4	3 3/4	4	2,100		
40 July 27	64% Jan 4	46% Jan 11	52 Jan 30	46% Jan 11	52 Jan 30	Crane Co common	49 1/2	50 1/4	49 3/4	49 1/2	49 1/2	49 1/2	4,300		
72% Jan 12	76 July 18	72 1/2 Jan 18	74 1/2 Jan 18	72 1/2 Jan 18	74 1/2 Jan 18	3 1/4% preferred	75	78 1/2	75	78 1/2	75	78 1/2	900		
31% Mar 4	39% Jan 5	35 1/2 Jan 4	38% Jan 10	35 1/2 Jan 4	38% Jan 10	Cream of Wheat Corp.	37 1/2	38	37 1/2	38	37 1/2	38	5,800		
17% Mar 4	22% July 21	19 1/2 Jan 4	22% Jan 6	19 1/2 Jan 4	22% Jan 6	Crescent Petroleum Corp com	21 1/2	21 1/2	21	21 1/2	20 7/8	20 7/8	1,400		
23% Feb 17	26 Jan 15	25 Jan 3	27 Jan 10	25 Jan 3	27 Jan 10	5% conv preferred	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	33,000		
16% Feb 17	42 Dec 14	37% Jan 3	45% Jan 24	37% Jan 3	45% Jan 24	Crowell-Collier Publishing	41	42 1/2	41 1/2	42 1/2	43 1/4	44	12,300		
28% Feb 1	45 Dec 21	42% Jan 4	56 Jan 29	42% Jan 4	56 Jan 29	Crown Cork & Seal common	52 1/4	53 1/2	52 1/4	52 1/4	53 1/4	54	300		
34% Oct 5	40% Feb 23	39% Jan 4	42 Feb 6	39% Jan 4	42 Feb 6	\$2 preferred	42	42	40	42	42	43	20,800		
39% July 25	54% Dec 29	52% Jan 4	57% Feb 2	52% Jan 4	57% Feb 2	Crown Zellerbach Corp common	54 1/2	56	54 1/2	56 1/2	54 1/2	56	900		
86 Jan 4	95 Sep 30	89 1/2 Jan 6	93 Jan 27	89 1/2 Jan 6	93 Jan 27	\$4.20 preferred	92 1/4	93 1/4	91 1/2	91 1/2	91 1/2	91 1/2	18,500		
16 Dec 5	29% Jan 4	17% Jan 3	21 1/2 Jan 19	17% Jan 3	21 1/2 Jan 19	Crucible Steel Co of America	19 1/2	20	19 1/2	20	19 1/2	20	400		
88% Nov 28	109 1/2 Jan 8	90 1/2 Jan 3	100 Feb 8	90 1/2 Jan 3	100 Feb 8	5 1/4% convertible preferred	98 1/2	98 1/2	98 1/2	99 1/4	97 1/2	97 1/2	2,000		
13% Sep 22	18 Jan 11	17 1/2 Jan 23	18 1/2 Jan 4	17 1/2 Jan 23	18 1/2 Jan 4	Cuban-American Sugar	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16,900		
8% Oct 24	14% Jan 4	9 1/2 Jan 3	12 1/2 Jan 27	9 1/2 Jan 3	12 1/2 Jan 27	Cudahy Packing Co common	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	300		
63% July 26	69% Mar 23	64 1/2 Jan 5	69 Feb 9	64 1/2 Jan 5	69 Feb 9	4 1/2% preferred	68	68 1/2	68 1/2	69	68	69	500		
10% Aug 3	13 Jan 18	11 1/2 Jan 5	14 1/2 Feb 1	11 1/2 Jan 5	14 1/2 Feb 1	Cuneo Press Inc.	12 1/2	12 1/2	12 1/2	13	12 1/2	13	1,300		
30% Sep 28	37 Jan 14	32 Jan 20	34 1/2 Jan 13	32 Jan 20	34 1/2 Jan 13	Cunningham Drug Stores Inc.	32 3/4	33 3/4	33	33 3/4	33 3/4	33 3/4	700		
7% Dec 20	12% Jan 7	8% Jan 3	10% Jan 18	8% Jan 3	10% Jan 18	Curtis Publishing common	9 1/2	10 1/4	9 1/2	9 1/2	9 1/2	9 1/2	12,800		
50% Dec 22	60% Jan 8	52 Jan 3	54 1/2 Jan 30	52 Jan 3	54 1/2 Jan 30	\$4 prior preferred	52 1/2	52 1/2	52	52	51	52	700		
17% Dec 29	25 Feb 19	17 1/2 Jan 4	19 1/2 Jan 20	17 1/2 Jan 4	19 1/2 Jan 20	\$1.60 prior preferred	18	18	18 1/2	18 1/2	18 1/2	19	27,400		
14% Dec 7	31% Jan 4	15% Jan 4	19 1/2 Jan 30	15% Jan 4	19 1/2 Jan 30	Curtiss-Wright common	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	800		
29% Nov 29	37% Jan 7	30 1/2 Jan 3	34 Feb 9	30 1/2 Jan 3	34 Feb 9	Class A	33 1/2	33 1/2	33 1/4	33 1/4	33 1/4	33 1/4	10,100		
67% Sep 27	86 Jan 8	62% Feb 10	74 Jan 24	62% Feb 10	74 Jan 24	Cutler-Hammer Inc.	70 1/4	70 1/4	70	70 1/2	66	70			
D															
31% Jun 22	43% Jan 4	32 Jan 3	35% Feb 7	31% Jun 22	43% Jan 4	Dana Corp common	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	9,100		
83 Jan 4	87% Aug 23	86 1/2 Feb 1	86 1/2 Feb 1	83 Jan 4	87% Aug 23	3 1/2% preferred series A	86 1/4	87 3/4	86 1/4	87 3/4	86 1/4	87 3/4			
12% Dec 27	15% Jan 6	12% Jan 3	13% Feb 8	12% Dec 27	15% Jan 6	Dan River Mills Inc.	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	21,400		
12 Dec 5	33% Jan 5	13% Jan 3	17% Jan 9	12 Dec 5	33% Jan 5	Dayco Corp.	16 1/2	17	16 1/2	16 1/2	15 1/2	16	16,600		
27% Oct 31	49% May 31	29% Feb 2	34% Jan 23	27% Oct 31	49% May 31	Daystrom Inc.	30 1/2	31	31 1/4	32 1/4	32 1/4	32 1/4	13,300		
45% Mar 9	58 Aug 30	55 Jan 3	68 Feb 6	45% Mar 9	58 Aug 30	Dayton Power & Light common	66	68	66 1/2	67 1/2	67	68	5,800		
72% Jan 4	80% Aug 23	76 1/2 Jan 16	79 1/2 Jan 31	72% Jan 4	80% Aug 23	Preferred 3.75% series A	78 1/2	80 1/2	78 1/2	80	78 1/2	80	40		
74% Feb 3	80 Sep 16	76 1/2 Feb 9	78 Feb 1	74% Feb 3	80 Sep 16	Preferred 3.75% series B	77 1/2	78	77 1/2	78	76 1/2	78	300		
75% Jan 6	82% May 23	79 1/2 Jan 4	81 Jan 18	75% Jan 6	82% May 23	Preferred 3.90% series C	81	81	80	82	79 1/2	81	110		
17% Jan 8	39% Dec 15	32% Jan 27	39 Jan 3	17% Jan 8	39% Dec 15	Decca Records Inc.	33 1/2	34 1/4	33	33 1/2	33 1/2	34 1/4	23,100		
38% Apr 28	54% Dec 16	52 1/2 Jan 3	59 1/2 Jan 31	38% Apr 28	54% Dec 16	Deere & Co (Delaware)	57 1/2	58 1/4	56 3/4	58 1/4	57 1/2	58 1/4	32,400		
17% Dec 21	28% Jan 8	18 1/2 Jan 4	20 1/2 Jan 19	17% Dec 21	28% Jan 8	Delaware & Hudson	19 1/2	20	20	20	20 1/2	20 1/2	6,100		
35% May 17	47% Aug 11	41 1/2 Jan 11	46 1/2 Feb 3	35% May 17	47% Aug 11	Delaware Power & Light Co.	45 1/2	46	44 1/2	45 1/2	45 1/2	46	3,200		
20 Apr 20	31% Aug 24	27% Jan 3	35% Feb 8	20 Apr 20	31% Aug 24	Delta Air Lines Inc.	34 1/4	35	34 1/4	35	34 1/4	35	21,400		
20% Jun 21	26% Aug 15	24% Jan 5	28% Feb 9	20% Jun 21	26% Aug 15	Dentists' Supply Co of NY	27 1/2	27 1/2	27 1/2	28	27 1/2	28	9,500		
13% Sep 26	16% Nov 4	16% Jan 3	19 Jan 17	13% Sep 26	16% Nov 4	Denv & Rio Grande West RR	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	
14 1/2 Nov 9	69 1/2 Jan 4	47 1/2 Jan 3	53 1/2 Jan 9	53 1/2 Jan 9	53 1/2 Jan 9	Fansteel Metallurgical Corp.	5	50 1/2 51	50 1/2 51	51 53	53 53 1/2	52 3/4 53 3/4	9,300
5 1/2 Dec 28	9 1/2 Mar 29	5 1/2 Jan 9	6 1/2 Jan 12	6 1/2 Jan 12	6 1/2 Jan 12	Fawick Corp.	2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,500
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	18 1/2 Jan 19	18 1/2 Jan 19	18 1/2 Jan 19	Fedders Corp.	1	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	18 18 1/2	17 1/2 18 1/2	6,300
25 1/2 July 28	40 1/2 Jan 4	27 1/2 Jan 3	31 1/2 Feb 10	31 1/2 Feb 10	31 1/2 Feb 10	Federal Mogul Bower Bearings	5	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	31 31 1/2	8,900
15 1/2 Dec 20	27 1/2 Jan 4	16 1/2 Jan 13	17 1/2 Jan 9	17 1/2 Jan 9	17 1/2 Jan 9	Federal Pacific Electric Co. com.	1	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	15 1/2 16 1/2	21,800
21 1/2 Sep 19	24 1/2 Jan 9	22 1/2 Feb 10	24 1/2 Jan 17	24 1/2 Jan 17	24 1/2 Jan 17	5 1/2 conv 2nd pfd series A	23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22	600
33 Oct 26	45 Jan 4	33 1/2 Jan 3	37 Jan 18	37 Jan 18	37 Jan 18	Federal Paper Board Co. common	5	36 36 1/2	36 36	36 36 1/2	36 36 1/2	36 36 1/2	1,700
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Feb 6	23 1/2 Feb 6	23 1/2 Feb 6	4.60% preferred	25	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 23 1/2	100
32 1/2 Oct 24	39 1/2 Dec 14	34 1/2 Feb 1	40 Jan 6	40 Jan 6	40 Jan 6	Federated Dept Stores	1.25	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	26,900
15 1/2 Oct 31	20 May 12	16 Feb 8	18 1/2 Jan 20	18 1/2 Jan 20	18 1/2 Jan 20	Fenestra Inc.	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,500
35 1/2 Oct 24	67 1/2 Jun 15	43 1/2 Jan 26	49 1/2 Jan 13	49 1/2 Jan 13	49 1/2 Jan 13	Ferro Corp.	1	44 1/2 46 1/2	44 1/2 46 1/2	46 48 1/2	47 47 1/2	46 1/2 47 1/2	7,800
24 1/2 Oct 26	47 Jan 8	28 1/2 Jan 10	33 1/2 Jan 23	33 1/2 Jan 23	33 1/2 Jan 23	Fiberboard Paper Prod.	No par	30 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31	30 1/2 31	29 1/2 30 1/2	19,000
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Feb 6	18 Jan 10	18 Jan 10	18 Jan 10	Fifth Avenue Coach Lines Inc.	10	15 1/2 15 1/2	15 1/2 15 1/2	16 16	16 16	16 16 1/2	2,000
27 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Jan 3	34 1/2 Jan 20	34 1/2 Jan 20	34 1/2 Jan 20	Filtrol Corp.	1	32 1/2 33	32 1/2 33	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33	8,400
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	40 Feb 3	40 Feb 3	40 Feb 3	Firestone Tire & Rubber	No par	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	30,700
47 1/2 Dec 22	61 1/2 July 6	49 1/2 Jan 4	60 1/2 Feb 9	60 1/2 Feb 9	60 1/2 Feb 9	First Charter Financial Corp.	No par	56 1/2 58 1/2	57 1/2 59 1/2	59 59 1/2	59 59 1/2	59 59 1/2	39,600
22 Oct 25	30 1/2 Jan 6	27 1/2 Jan 13	30 1/2 Feb 3	30 1/2 Feb 3	30 1/2 Feb 3	First National Stores	No par	29 1/2 30	29 1/2 29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	14,900
6 1/2 Nov 17	13 1/2 Jan 8	6 1/2 Jan 3	7 1/2 Feb 10	7 1/2 Feb 10	7 1/2 Feb 10	Firth Carpet Co.	5	6 1/2 7	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	23,500
23 1/2 Nov 7	38 1/2 Apr 8	28 Jan 5	30 1/2 Feb 8	30 1/2 Feb 8	30 1/2 Feb 8	Flintkote Co. common	5	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	25,300
80 May 27	84 Apr 7	83 Jan 27	83 1/2 Feb 9	83 1/2 Feb 9	83 1/2 Feb 9	4 1/2 preferred	No par	83 84 1/2	83 84 1/2	83 84 1/2	83 84 1/2	83 84 1/2	29,900
91 1/2 Dec 12	110 Jun 7	96 Jan 3	103 Feb 8	103 Feb 8	103 Feb 8	\$4.50 conv A 2nd pfd.	100	100 1/2 100 1/2	101 102	101 102	101 102	101 102	20
38 1/2 Nov 22	45 Sep 22	41 1/2 Jan 4	46 1/2 Feb 3	46 1/2 Feb 3	46 1/2 Feb 3	\$2.25 conv B 2nd pfd.	No par	46 1/2 46 1/2	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46 1/2	460
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	40 1/2 Feb 8	40 1/2 Feb 8	40 1/2 Feb 8	Florida East Coast Railway Co.	25	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	2,900
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	68 1/2 Feb 10	68 1/2 Feb 10	68 1/2 Feb 10	Florida Power & Light Co.	No par	65 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	11,500
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	20 1/2 Jan 19	20 1/2 Jan 19	20 1/2 Jan 19	Fluor Corp. Ltd.	2.50	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	19 19 1/2	18 1/2 19 1/2	18,200
29 Dec 2	34 1/2 Apr 18	31 1/2 Jan 3	36 1/2 Jan 31	36 1/2 Jan 31	36 1/2 Jan 31	Food Fair Stores Inc. common	1	33 1/2 33 1/2	33 1/2 33 1/2	34 1/2 34 1/2	34 1/2 35	34 1/2 35 1/2	6,800
80 Sep 13	85 1/2 Nov 3	85 Jan 11	86 1/2 Feb 9	86 1/2 Feb 9	86 1/2 Feb 9	\$4.20 divd pfd ser of '51	15	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	11,800
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	33 1/2 Feb 9	33 1/2 Feb 9	33 1/2 Feb 9	Food Giant Markets Inc. com.	1	32 1/2 33 1/2	31 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	70
11 Sep 27	14 1/2 Apr 22	13 1/2 Jan 5	16 1/2 Jan 31	16 1/2 Jan 31	16 1/2 Jan 31	4% convertible preferred	10	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	26,000
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	67 Feb 3	67 Feb 3	67 Feb 3	Food Mach & Chem Corp. com.	10	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	2,300
196 May 31	248 Dec 23	250 Jan 13	260 Jan 30	260 Jan 30	260 Jan 30	3 1/2% convertible preferred	100	220 220	220 220	220 220	220 220	220 220	6,100
88 1/2 Jan 13	95 May 31	94 1/2 Jan 13	95 1/2 Feb 8	95 1/2 Feb 8	95 1/2 Feb 8	3 1/2% preferred	100	94 1/2 95 1/2	94 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	94 1/2 95	10
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	13 1/2 Jan 3	13 1/2 Jan 3	13 1/2 Jan 3	Food Mart Inc.	2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13	5,300
17 1/2 Nov 22	35 1/2 Jan 7	21 1/2 Jan 5	28 1/2 Feb 3	28 1/2 Feb 3	28 1/2 Feb 3	Foot Mineral Co.	1	25 25 1/2	26 26 1/2	26 26 1/2	26 26 1/2	25 26 1/2	24,000
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	71 Jan 30	71 Jan 30	71 Jan 30	Ford Motor Co.	5	67 1/2 68	66 1/2 67 1/2	66 1/2 68	67 1/2 68	66 1/2 68 1/2	91,900
12 Oct 25	19 1/2 Jan 5	12 1/2 Jan 3	14 1/2 Jan 10	14 1/2 Jan 10	14 1/2 Jan 10	Foremost Dairies Inc.	2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	28,500
24 Oct 24	41 1/2 Jan 29	31 1/2 Jan 9	36 1/2 Feb 2	36 1/2 Feb 2	36 1/2 Feb 2	Foster-Wheeler Corp.	10	35 1/2 36	36 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	34 1/2 35 1/2	9,200
3 1/2 Dec 30	8 Jan 8	3 1/2 Jan 3	6 1/2 Feb 2	6 1/2 Feb 2	6 1/2 Feb 2	Francisco Sugar Corp.	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,300
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 13	18 Feb 3	18 Feb 3	18 Feb 3	Franklin Stores Corp.	1	17 17 1/2	17 17 1/2	16 1/2 17 1/2	15 1/2 17 1/2	16 1/2 17 1/2	6,800
22 Mar 30	32 Dec 30	19 Jan 3	23 1/2 Jan 24	23 1/2 Jan 24	23 1/2 Jan 24	Freeport Sulphur Co.	1	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	15,100
17 1/2 Dec 5	30 1/2 Feb 15	19 Jan 3	23 1/2 Jan 24	23 1/2 Jan 24	23 1/2 Jan 24	Fruehauf Trailer Co. common	1	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	42,600
66 May 27	84 1/2 Nov 21	73 1/2 Jan 10	81 Jan 3	81 Jan 3	81 Jan 3	4% preferred	100	75 1/2 76	75 75	75 75	75 75		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Monday Feb. 6		Tuesday Feb. 7		Wednesday Feb. 8		Thursday Feb. 9		Friday Feb. 10		
27 1/2 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	37 3/4 Jan 3	Gulf States Utilities Co.—		Common		37 3/8	37 3/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/8	37 1/2	37 1/8	37 1/2	8,200
82 Jan 6	86 1/2 Aug 26	85 1/2 Jan 11	86 1/2 Jan 12	\$4.20 dividend preferred		100		*85 1/2	87	*85 1/2	87	*85 1/2	87	*85 1/2	87 1/2	*86	87 1/2	---
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	90 Feb 10	\$4.40 dividend preferred		100		*88	89	*88 1/2	89 1/2	*89	90	*88 1/2	89 1/2	*89 1/2	90	180
87 1/2 May 18	91 Aug 12	86 1/2 Jan 4	90 Feb 10	\$4.44 dividend preferred		100		*90	92	*90	92	*90	92	*90	92	*91	93	---
97 Jan 4	103 1/2 Nov 15	102 1/2 Jan 3	102 1/2 Jan 3	\$5 dividend preferred		100		*101	103	*101	103	*101	103	*101 1/2	103 1/2	*102 1/4	102 1/2	20
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	104 Feb 8	\$5.08 dividend preferred		100		*102 1/2	103 1/2	*103 1/2	103 1/2	*104	104	*103 1/2	103 1/2	*104	104 1/2	70
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	39 1/2 Feb 8	Gustin-Bacon Mfg Co.—		2.50		37 3/4	38 1/4	38 3/4	39 1/4	38 3/4	39 1/4	38 3/8	39	37 3/8	38 1/2	15,500
<b>H</b>																		
48 Feb 24	55 Sep 26	53 1/2 Jan 11	61 Feb 10	Hackensack Water		25		54 1/4	55	55	55	55 1/2	55 1/2	x55 1/2	56 1/4	58	61	1,600
35 1/2 Jun 3	51 1/2 Jan 4	42 1/2 Jan 3	49 Feb 9	Halliburton Co.		5		47 1/2	48 1/4	48	48 1/4	48	48	48 1/4	49	48	48 3/4	15,300
24 Nov 4	31 1/2 Apr 19	25 1/2 Jan 4	32 Feb 9	Hall (W F) Printing Co.		5		29 1/2	30	30	30 3/4	30 3/4	31 1/2	31 1/4	32	31 1/2	31 1/2	8,200
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common		1		24 3/4	25 1/2	25	25 1/2	25 1/2	25 1/2	26	28 1/2	27 1/2	28 1/4	7,000
68 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 Feb 9	4% convertible preferred		100		98	100	*99	104	*98	102	102	112	*104	114	110
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	30 Jan 16	Hammermill Paper Co.		2.50		29 1/4	29 3/4	29	29 1/4	29 1/4	29 1/2	29	29 1/2	28 1/2	28 3/4	2,800
28 1/2 Nov 25	47 1/2 Jan 21	31 1/2 Jan 3	36 1/2 Jan 27	Hammond Organ Co.		1		33	33 1/2	32	34	34	34 1/4	34 1/2	35 1/2	35	36	7,500
42 July 5	57 1/2 Jan 5	47 1/2 Jan 3	56 1/2 Jan 26	Harbison-Walker Refractor com.		7.50		55 1/2	56	x54 1/2	55	55	55 1/2	55 1/2	56	54 1/4	56	6,300
121 Oct 24	129 Mar 24	120 1/2 Jan 9	124 Feb 8	6% preferred		100		*122	124	*122	124	124	124	*124	127	*124	127	10
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	54 1/2 Jan 24	Harris-Intertype Corp.		1		49 1/2	50 1/4	49 1/2	50 1/4	50 1/4	51	49 1/4	51	48 1/2	49 1/2	9,900
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	29 1/2 Jan 23	Harsco Corporation		1.25		27 1/4	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/4	27 3/4	10,000
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	24 1/2 Jan 23	Harshaw Chemical Co.		5		23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	24	23 1/2	23 3/4	23 1/2	23 3/4	4,700
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	31 1/2 Feb 9	Hart-Schaffner & Marx		5		27 1/2	28 1/2	28	29 1/4	29	29 1/4	30	31 1/4	30 1/2	31 1/4	23,900
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 3	11 1/2 Jan 10	Hat Corp of America common		1		8 1/2	8 3/4	8 1/2	8 3/4	9 1/4	10 1/4	10 1/4	10 1/2	10 1/4	11 1/4	34,000
35 Jan 29	38 1/2 Apr 22	35 1/2 Jan 5	38 1/2 Jan 30	4 1/2% preferred		50		37 1/2	38 1/4	*37 3/4	38 1/4	*37 3/4	38	37 3/8	37 3/4	38	650	
61 1/2 Feb 17	88 1/2 Dec 28	81 1/2 Jan 11	102 1/2 Jan 9	Haveg Industries Inc.		1		94	95	95	96	95	99 1/4	98 1/2	102 1/4	97	101 3/8	9,800
9 1/2 May 25	13 Jan 5	11 Jan 9	12 1/2 Jan 20	Hayes Industries Inc.		1		11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
78 May 20	143 Dec 7	133 1/2 Jan 4	157 Feb 9	Heinz (H J) Co common		25		147	147 1/2	146 1/4	148 1/2	147 1/2	153 1/2	155	157	154	157	5,300
77 Jan 4	84 Aug 30	49 1/2 Feb 3	52 1/2 Feb 9	When issued		8.33 1/2		49 1/2	49 3/4	49 1/4	49 3/4	49 1/4	51 1/2	52 1/4	52 3/4	52	52 3/4	10,900
37 1/2 Feb 17	55 Dec 16	31 Jan 3	35 Feb 7	3.65% preferred		100		*84	85 1/2	85	85	*84 1/2	86	84 1/2	86	*84 1/2	86	40
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	34 1/2 Feb 8	Heller (W E) & Co.		1		58 3/4	60 1/4	59 3/4	60 1/4	61	62 1/2	63	63 3/4	63 3/4	64 1/2	8,400
32 1/2 Jan 18	36 Aug 5	34 Jan 4	36 Jan 25	Helme (G W) common		10		*33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	1,700
13 1/2 Dec 1	20 Jan 4	14 Feb 2	15 1/2 Jan 11	7% noncumulative preferred		25		*35 1/2	36 1/4	35 1/2	35 1/2	35 1/4	35 1/4	35 1/2	35 1/2	35	35	280
61 1/2 Dec 13	82 1/2 Dec 8	79 Jan 3	98 Jan 23	Hercules Motors		No par		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	110 1/2 Jan 10	Hercules Powder common		2 1/12		88 1/2	89 1/2	89 1/2	90 1/4	90	90 3/4	*88 1/2	89 1/4	88 1/2	89 1/4	11,300
65 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	78 Jan 23	5% preferred		100		*108 1/2	109 1/2	*108 1/2	109 1/2	*109 1/2	109 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	50
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	137 1/2 Jan 19	\$2 conv class A pfd		No par		70 1/2	70 1/2	*69	75	*70	76	*70	78	*69	78	100
38 1/2 Feb 1	67 Dec 21	61 1/4 Jan 17	68 Feb 1	Hershey Chocolate Corp.		No par		129	129	127 1/2	128 1/2	128 1/2	132	129	130 1/2	129 1/2	131 1/2	2,500
18 1/2 Oct 26	28 Jan 4	20 1/2 Jan 3	26 Jan 27	Hertz Co.		1		67 1/4	67 3/4	67 1/4	67 3/4	67	67 3/4	66 3/4	67 1/4	67 1/4	67 3/4	12,400
15 1/2 Mar 8	24 1/2 July 13	23 1/2 Jan 3	26 1/2 Feb 2	Hewitt-Robins Inc.		5		24	24	*23 3/4	24	*23 3/4	24	24 1/2	24 1/2	23 1/2	24	800
60 1/2 May 11	68 Aug 22	66 Jan 6	68 Feb 2	Heyden Newport Chem Corp.		1		25 1/2	25 3/4	24 1/2	25 1/2	25 1/2	25 1/2	*25 1/2	25 1/2	24 1/2	25 1/2	10,800
92 1/2 Feb 16	120 July 13	117 Jan 3	130 Feb 2	3 1/2% preferred series A		100		67 1/2	67 1/2	*67	68 1/2	67 1/2	67 1/2	*66	67 1/2	66 1/2	66 1/2	50
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	8 1/2 2nd pfd (conv)		No par		*126	130	*123	127	125	126	x123	123	*122	127	100
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	35 Jan 25	Hill Corp		5		x7 1/2	7 1/2	*7 1/2	7 1/2	*7 1/2	7 1/2	*7 1/2	7 1/2	*7 1/2	7 1/2	2,800
23 1/2 Feb 1	28 1/2 Apr 6	24 1/2 Jan 12	28 1/2 Feb 3	Hilton Hotels Corp common		2.50		34	34 1/4	33 3/4	34	34	34 1/4	x33 3/4	33 3/4	32	33 1/2	10,100
14 1/2 Dec 6	30 1/2 July 5	16 1/4 Jan 3	19 1/2 Feb 9	5 1/2% conv pfd series A		25		*27 1/2	28 1/2	*27 1/2	28 1/2	*27 1/2	28 1/2	x27 1/2	27 1/2	27 1/2	27 1/2	200
9 1/2 Nov 16	13 Jan 5	10 1/2 Jan 4	10 1/2 Jan 30	Hoffman Electronics Corp.		50c		17	17 1/2	1								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Feb. 6	Tuesday Feb. 7			Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10			
K													
33 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	44 Feb 3	Kaiser Alum & Chem Corp.	33 1/4	43 1/4	44 1/4	x42 1/4	43	42 3/4	43 1/2	17,200	
86 Oct 5	111 1/2 Jan 5	96 Jan 23	100 1/2 Feb 9	4 1/2% convertible preferred	100	99 3/4	100	99 3/4	101	99	100 1/2	1,600	
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	47 Jan 24	4 1/2% convertible preferred	50	46 1/4	47	45 1/4	47	46 1/4	47 1/4	300	
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	113 Feb 6	4 1/2% convertible preferred	100	113	113	111	115	112	112	300	
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	113 Feb 3	4 1/2% (ser of 1959) conv pfd	100	112	120	110 1/2	120	111 1/2	120	---	
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	64 1/2 Feb 7	Kansas City Pr & Lt Co com	No par	63	64	64 1/4	64 1/4	63 1/4	64 1/4	1,100	
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	78 Jan 23	3.80% preferred	100	78	78	77	79	77 1/2	79	10	
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 Jan 10	4% preferred	100	84	85 1/2	83 1/2	85 1/2	85	86	40	
86 1/2 Jan 6	95 1/2 Oct 5	93 1/2 Jan 27	93 1/2 Jan 11	4.50% preferred	100	92 1/2	93	91 1/2	94	92 1/2	94	20	
82 1/2 Mar 18	90 Oct 10	85 Jan 4	86 1/2 Jan 9	4.20% preferred	100	86	87	85 1/2	87	85 1/2	87	---	
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	89 1/2 Jan 13	4.35% preferred	100	88 1/2	91	88 1/2	91	88 1/2	91	---	
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	78 1/2 Jan 30	Kansas City Southern com	No par	76 1/4	77	76	76 3/4	77	77 1/4	2,300	
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	38 Feb 3	4% non-cum preferred	50	36	37	36 1/2	37 1/2	36 1/2	37 1/2	100	
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	56 Feb 9	Kansas Gas & Electric Co	No par	53 1/4	54 1/4	54 1/4	54 1/4	55 1/4	55 1/4	3,300	
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	44 1/2 Jan 17	Kansas Power & Light Co	8.75	43 1/4	44 1/4	44	44 1/4	44	44 1/4	6,900	
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	19 1/2 Feb 9	Kayser-Roth Corp	1	16 1/4	17 1/2	17 1/2	18 1/4	18 1/4	19 1/4	191,600	
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	55 1/2 Feb 9	Kellogg Co	50c	52	54	53 1/2	54	54	54 1/4	5,100	
30 1/2 Oct 25	50 1/2 Jan 6	32 1/2 Jan 3	36 1/2 Jan 9	Kelsey Hayes Co	1	34 1/2	34 3/4	34 1/4	34 1/2	34 1/2	34 1/2	5,500	
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	34 1/2 Feb 9	Kendall Co	8	31 1/2	32	30 1/2	31 1/2	31 1/2	32 1/2	26,700	
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	84 1/2 Feb 9	Kennecott Copper	No par	82 1/2	83 1/2	82 1/4	83 1/4	84	84 1/4	25,800	
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	59 1/2 Feb 6	Kern County Land Co	2.50	58	59 1/2	x57 1/4	59 1/4	59 1/4	58 1/2	9,800	
36 1/2 July 18	65 1/2 Dec 30	62 1/2 Jan 3	60 1/2 Feb 2	Kerr-McGee Oil Indus common	1	77 1/4	78 1/4	76 1/2	78 1/4	78 1/4	79 1/4	41,900	
21 July 22	28 1/2 Nov 18	26 1/2 Jan 4	32 Feb 2	1 1/2% conv prior preferred	25	30 1/2	31 1/4	30 1/2	31	31 1/2	29 1/2	13,600	
31 1/4 Nov 7	46 1/2 Jan 5	32 1/2 Jan 4	38 Jan 19	Keystone Steel & Wire Co	1	36	36 1/2	x35 1/4	35 1/2	35 1/2	35 1/2	900	
62 1/4 Feb 11	89 1/2 Dec 20	82 Jan 9	93 Feb 10	Kimberly-Clark Corp	5	88	89 1/2	88 1/4	89 1/2	89	89 1/2	23,200	
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	20 Feb 2	King-Seely Thermos Co	1	18 1/2	18 3/4	18 1/4	18 1/2	18	17 1/2	3,700	
25 1/2 Dec 2	31 1/2 Jan 6	25 1/2 Jan 3	27 1/2 Feb 9	KLM Royal Dutch Airlines	100 G	26 1/4	26 3/4	26 1/2	26 3/4	27	27 1/4	2,900	
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	44 1/2 Feb 3	Koppers Co Inc common	10	44	44 1/2	43 1/4	44	43	43 1/2	8,700	
77 Jan 7	82 1/4 Apr 11	78 Jan 3	81 Jan 31	4% preferred	100	80	80 1/2	80 1/2	81	80	80 1/2	480	
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	42 Feb 8	Korvette (E J) Inc	1	38	39 1/2	39 1/4	41 1/2	40 1/4	41 1/4	35,300	
27 1/2 Sep 29	33 Jan 12	28 Jan 3	31 1/2 Feb 8	Kresge (S S) Co	10	30 1/4	31 1/4	30 1/4	31	30 1/2	31	10,800	
19 1/2 Jun 10	34 1/2 Jan 6	21 1/2 Jan 6	26 1/2 Jan 19	Kress (S H) & Co	10	22 1/4	23	22 1/4	22 3/4	22 1/4	22 1/2	8,900	
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kroehler Mfg Co	5	13 1/2	13 1/2	13 1/2	13 3/4	13 1/2	13 1/2	1,400	
25 1/2 Oct 28	36 1/2 Mar 2	30 1/4 Jan 25	32 1/2 Feb 2	Kroger Co	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	23,400	
25 Oct 21	38 Jan 5	30 1/2 Jan 3	36 Feb 9	K V P Sutherland Paper Co	5	34 1/4	34 1/4	34 1/2	34 1/4	34 1/2	35 1/2	11,000	
L													
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	27 1/2 Feb 10	Laclede Gas Co common	4	26 1/2	26 3/4	26 1/4	26 3/4	26 1/2	26 1/2	6,400	
27 1/2 Mar 11	36 1/2 Dec 21	28 1/2 Jan 4	30 1/2 Feb 8	4.32% preferred series A	25	38	41	38 1/4	41 1/2	40	43	1,600	
27 Jun 27	22 Jan 25	17 1/2 Jan 17	19 Feb 3	Lane Bryant	1	29 1/2	30	30	30	29 1/2	29 1/2	24,800	
13 1/2 May 2	23 1/2 Jan 20	14 1/2 Jan 3	16 1/2 Feb 9	Lee Rubber & Tire	5	16	16 1/2	16	16 1/2	16 1/2	16 1/2	6,000	
14 1/2 Dec 30	24 1/2 Jan 6	11 1/2 Jan 3	14 1/2 Feb 9	Lehigh Coal & Navigation Co	10	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 1/2	17,900	
10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	12 1/2 Feb 10	Lehigh Portland Cement	15	32	32 1/4	x32	32 3/4	32 1/2	32 3/4	6,200	
25 1/2 Oct 25	32 1/2 Aug 1	1 1/2 Jan 4	1 1/2 Feb 9	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	53,800	
1 1/2 Dec 22	3 1/2 Mar 11	16 1/2 Jan 6	18 1/2 Feb 9	\$1.50 conv pfd ser A	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	1,500	
16 1/2 Sep 20	19 1/2 Jan 8	4 1/2 Jan 3	5 1/2 Jan 23	Lehigh Valley RR	No par	5	5 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,000	
3 1/2 Oct 28	7 1/2 Jan 15	26 1/2 Jan 3	28 1/2 Feb 9	Lehman Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	13,100	
24 1/2 July 26	29 1/2 Jan 22	74 Jan 4	93 1/2 Jan 25	Lehn & Fink Products	5	86	87	85	85 1/2	87 1/2	89 1/4	4,700	
41 Apr 7	79 1/2 Dec 13	23 1/2 Jan 4	30 1/2 Feb 2	Lerner Stores Corp	No par	30	30 1/2	29 1/2	30	29 1/2	29 1/2	13,300	
22 Jan 29	28 1/2 Sep 9	49 1/2 Jan 4	56 1/2 Jan 23	Libbey-Owens-Ford Glass Co	5	54 1/2	55 1/2	53 1/4	54 1/2	54	54 1/2	19,500	
46 1/2 Oct 24	70 1/2 Jan 22	10 1/2 Jan 4	12 1/2 Feb 2	Libby-McNeill & Libby	7	11 1/2	12	11 1/2	12 1/2	12	12 1/2	56,300	
9 1/2 Oct 5	12 1/2 Dec 6	81 1/2 Jan 3	91 1/2 Feb 10	Liggett & Myers Tobacco com	25	89 1/2	90 1/2	90	90 1/4	90	90 1/4	14,900	
78 1/2 May 19	91 1/2 Jan 13	146 Jan 10	149 Feb 3	7% preferred	100	148 1/2	148 1/2	148 1/2	149	148 1/2	148 1/2	100	
140 Jan 4	151 Aug 31	49 1/2 Jan 5	54 1/2 Feb 8	Lily Tulip Cup Corp	5	51	52	51 1/4	51 3/4	53 1/4	54 1/4	26,100	
46 1/2 Nov 23	61 Jan 4	24 1/2 Jan 6	33 Jan 16	Ling-Temco Electronics	50c	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	70,400	
20 Nov 18	28 Sep 23	44 1/2 Jan 3	53 Feb 8	Link Belt Co	5	51 1/4	52	51	51 1/4	50 1/2	51 1/4	5,700	
43 1/2 Sep 23	61 1/2 Jan 4	24 1/2 Jan 13	28 1/2 Feb 8	Lionel Corp	2.50	26 1/2	28 1/4	26 1/2	28 1/4	26 1/2	27 1/4	22,200	
12 1/2 Jan 4	34 1/2 Aug 10	87 1/2 Jan 4	100 1/2 Feb 9	Litton Industries Inc	1	95 1/4	97 1/4	95 1/4	96 1/4	99 1/4	100 1/4	43,300	
67 1/2 Jan 12	96 1/2 Dec 20	27 Jan 3	33 1/2 Feb 9	Lockheed Aircraft Corp	1	31 1/2	32 1/4	30 1/4	31 1/4	31 1/2	32 1/4	191,200	
18 1/2 May 11	32 1/2 Jan 20	15 1/2 Jan 10	19 1/2										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	
18 1/2 Feb 23	8 1/2 Dec 16	9 1/2 Jan 3	12 1/2 Jan 20	12 1/2 Jan 20	12 1/2 Jan 20	12 1/2 Jan 20	12 1/2 Jan 20	Merritt-Chapman & Scott	12.50	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	16,200
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	53 1/2 Jan 20	53 1/2 Jan 20	53 1/2 Jan 20	53 1/2 Jan 20	53 1/2 Jan 20	Mesta Machine Co.	5	50 1/2	51	51 1/2	51 1/2	50 1/2	1,400
24 1/2 Jan 18	45 1/2 Dec 16	41 1/2 Jan 3	49 1/2 Feb 9	49 1/2 Feb 9	49 1/2 Feb 9	49 1/2 Feb 9	49 1/2 Feb 9	Metro-Goldwyn-Mayer Inc.	No par	46 1/2	47 1/2	48 1/2	48 1/2	48 1/2	28,600
74 1/2 Jan 8	84 Nov 14	81 Jan 5	84 Feb 2	84 Feb 2	84 Feb 2	84 Feb 2	84 Feb 2	Metropolitan Edison 3.90% pfd.	100	84	84	83 1/2	83 1/2	83 1/2	50
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	93 1/2 Feb 10	93 1/2 Feb 10	93 1/2 Feb 10	93 1/2 Feb 10	93 1/2 Feb 10	4.35% preferred series	100	91 1/2	92 1/2	92 1/2	92 1/2	93 1/2	60
75 1/2 Feb 15	82 Oct 10	81 Jan 23	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	3.85% preferred series	100	81	81	82 1/2	82 1/2	83 1/2	30
83 1/2 Jan 19	93 1/2 Nov 14	80 Jan 24	82 Jan 17	82 Jan 17	82 Jan 17	82 Jan 17	82 Jan 17	3.80% preferred series	100	80	80	80	80	80	10
86 Jan 4	95 Aug 11	90 Jan 3	95 Feb 6	95 Feb 6	95 Feb 6	95 Feb 6	95 Feb 6	4.45% preferred series	100	95	95	94 1/2	94 1/2	94 1/2	20
28 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	35 1/2 Feb 1	35 1/2 Feb 1	35 1/2 Feb 1	35 1/2 Feb 1	35 1/2 Feb 1	Middle South Utilities Inc.	10	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	20,600
41 Dec 22	58 Jan 22	40 1/2 Jan 6	42 1/2 Jan 6	42 1/2 Jan 6	42 1/2 Jan 6	42 1/2 Jan 6	42 1/2 Jan 6	Midland Enterprises Inc.	1	40 1/2	42	40 1/2	41 1/2	41 1/2	100
48 1/2 July 28	59 1/2 Feb 3	49 1/2 Jan 5	58 Feb 9	58 Feb 9	58 Feb 9	58 Feb 9	58 Feb 9	Midland-Ross Corp common	5	53	54	54 1/2	55 1/2	56	3,600
88 Jan 8	95 Dec 8	93 1/2 Jan 10	96 Feb 9	96 Feb 9	96 Feb 9	96 Feb 9	96 Feb 9	5 1/2% 1st preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	180
39 May 3	40 1/2 Nov 15	39 1/2 Jan 4	45 Feb 3	45 Feb 3	45 Feb 3	45 Feb 3	45 Feb 3	Midwest Oil Corp	10	44	44 1/2	43	43 1/2	43 1/2	1,000
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	22 1/2 Feb 9	22 1/2 Feb 9	22 1/2 Feb 9	22 1/2 Feb 9	22 1/2 Feb 9	Minerals & Chem Philipp Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	40,400
123 1/2 Feb 8	178 1/2 Jun 1	140 Jan 4	187 1/2 Jan 30	187 1/2 Jan 30	187 1/2 Jan 30	187 1/2 Jan 30	187 1/2 Jan 30	Minneapolis-Honeywell Reg.	1.50	150	152	150 1/2	152 1/2	151 1/2	16,900
17 Sep 26	24 1/2 Jan 5	19 1/2 Jan 27	21 1/2 Feb 9	21 1/2 Feb 9	21 1/2 Feb 9	21 1/2 Feb 9	21 1/2 Feb 9	Minneapolis Moline Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	37,700
60 Oct 24	88 Jun 17	70 1/2 Jan 17	80 1/2 Feb 9	80 1/2 Feb 9	80 1/2 Feb 9	80 1/2 Feb 9	80 1/2 Feb 9	Minn Mining & Mfg.	No par	76	77 1/2	78 1/2	80 1/2	77 1/2	65,500
28 Apr 19	33 1/2 Jan 4	31 Jan 6	34 Feb 6	34 Feb 6	34 Feb 6	34 Feb 6	34 Feb 6	Minnesota & Ontario Paper	2.50	33 1/2	34	33 1/2	32 1/2	31 1/2	9,600
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	38 1/2 Jan 31	38 1/2 Jan 31	38 1/2 Jan 31	38 1/2 Jan 31	38 1/2 Jan 31	Minnesota Power & Light	No par	38	38 1/2	38	38 1/2	38 1/2	3,800
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	41 1/2 Feb 7	41 1/2 Feb 7	41 1/2 Feb 7	41 1/2 Feb 7	41 1/2 Feb 7	Mission Corp	1	40	40 1/2	40 1/2	41 1/2	40 1/2	6,900
16 1/2 July 7	24 1/2 Dec 29	24 Jan 6	28 1/2 Feb 9	28 1/2 Feb 9	28 1/2 Feb 9	28 1/2 Feb 9	28 1/2 Feb 9	Mississippi Development Co.	5	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26,700
30 Mar 10	35 Aug 18	34 1/2 Jan 3	37 1/2 Feb 3	37 1/2 Feb 3	37 1/2 Feb 3	37 1/2 Feb 3	37 1/2 Feb 3	Mississippi River Fuel Corp	10	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	7,400
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	4 1/2 Jan 18	4 1/2 Jan 18	4 1/2 Jan 18	4 1/2 Jan 18	4 1/2 Jan 18	Missouri Pacific RR class A	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,000
33 1/2 Dec 7	48 1/2 Jan 6	39 1/2 Feb 8	42 1/2 Jan 23	42 1/2 Jan 23	42 1/2 Jan 23	42 1/2 Jan 23	42 1/2 Jan 23	Missouri Portland Cement Co.	6.25	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	7,300
29 1/2 Jun 15	39 Jan 13	34 1/2 Jan 4	38 1/2 Jan 30	38 1/2 Jan 30	38 1/2 Jan 30	38 1/2 Jan 30	38 1/2 Jan 30	Missouri Public Service Co.	5	38	38	37 1/2	37 1/2	37 1/2	1,800
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	22 1/2 Feb 3	22 1/2 Feb 3	22 1/2 Feb 3	22 1/2 Feb 3	22 1/2 Feb 3	Mohasco Industries Inc common	5	22	22 1/2	22	22 1/2	22 1/2	3,500
7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	12 1/2 Feb 10	12 1/2 Feb 10	12 1/2 Feb 10	12 1/2 Feb 10	12 1/2 Feb 10	3 1/2% preferred	100	10	10 1/2	10 1/2	11 1/2	10 1/2	289,300
80 Nov 1	80 1/2 Mar 11	62 Jan 4	72 Jan 11	72 Jan 11	72 Jan 11	72 Jan 11	72 Jan 11	4.20% preferred	100	70	71	71	71	71	20
70 Oct 12	87 1/2 Mar 23	71 Jan 4	76 1/2 Feb 10	76 1/2 Feb 10	76 1/2 Feb 10	76 1/2 Feb 10	76 1/2 Feb 10	Monarch Machine Tool	No par	75	76 1/2	75 1/2	76 1/2	75 1/2	50
11 1/2 Oct 28	19 1/2 Jan 8	13 1/2 Jan 3	16 1/2 Feb 9	16 1/2 Feb 9	16 1/2 Feb 9	16 1/2 Feb 9	16 1/2 Feb 9	Monon RR class A	25	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	5,800
9 1/2 Dec 13	13 1/2 Jan 11	9 1/2 Feb 2	7 1/2 Jan 19	7 1/2 Jan 19	7 1/2 Jan 19	7 1/2 Jan 19	7 1/2 Jan 19	Class B	No par	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	200
6 1/2 Dec 9	11 1/2 Jan 22	4 1/2 Jan 20	49 1/2 Feb 10	49 1/2 Feb 10	49 1/2 Feb 10	49 1/2 Feb 10	49 1/2 Feb 10	Monsanto Chemical Co.	2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	72,000
35 1/2 Sep 29	55 1/2 Jan 4	33 1/2 Jan 3	35 1/2 Jan 26	35 1/2 Jan 26	35 1/2 Jan 26	35 1/2 Jan 26	35 1/2 Jan 26	Montana-Dakota Utilities Co.	5	47 1/2	48	47 1/2	48 1/2	48 1/2	5,300
28 1/2 Mar 8	33 1/2 Dec 30	31 Jan 3	35 1/2 Feb 6	35 1/2 Feb 6	35 1/2 Feb 6	35 1/2 Feb 6	35 1/2 Feb 6	Montana Power Co	No par	34	34 1/2	34	34 1/2	34	3,800
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	35 1/2 Feb 6	35 1/2 Feb 6	35 1/2 Feb 6	35 1/2 Feb 6	35 1/2 Feb 6	Montecatini Mining & Chemical	1	35	35 1/2	35	35 1/2	34	3,800
25 Feb 24	57 1/2 Sep 12	35 1/2 Jan 4	39 1/2 Jan 30	39 1/2 Jan 30	39 1/2 Jan 30	39 1/2 Jan 30	39 1/2 Jan 30	American shares	1,000 lire	38 1/2	39	38 1/2	38 1/2	38 1/2	2,400
30 1/2 Oct 25	37 1/2 Oct 10	35 1/2 Feb 2	37 Jan 31	37 Jan 31	37 Jan 31	37 Jan 31	37 Jan 31	Stamped American shs	1,000 lire	35 1/2	36	35 1/2	35 1/2	35 1/2	4,000
25 1/2 Oct 24	53 1/2 Jan 4	28 Jan 3	29 1/2 Jan 10	29 1/2 Jan 10	29 1/2 Jan 10	29 1/2 Jan 10	29 1/2 Jan 10	Monterey Oil Co ex-distribution	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,300
10 1/2 Sep 29	14 1/2 Jan 7	11 1/2 Jan 9	13 1/2 Jan 24	13 1/2 Jan 24	13 1/2 Jan 24	13 1/2 Jan 24	13 1/2 Jan 24	Montgomery Ward & Co.	No par	28 1/2	29	28 1/2	29	28 1/2	41,200
26 1/2 Sep 28	47 1/2 Jan 19	32 1/2 Feb 6	35 1/2 Jan 23	35 1/2 Jan 23	35 1/2 Jan 23	35 1/2 Jan 23	35 1/2 Jan 23	Moore-McCormack Lines	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,700
60 1/2 Oct 24	86 May 31	75 1/2 Jan 12	82 1/2 Jan 12	82 1/2 Jan 12	82 1/2 Jan 12	82 1/2 Jan 12	82 1/2 Jan 12	Morrell (John) & Co.	10	32 1/2	33	32 1/2	32 1/2	32 1/2	12,800
11 Oct 27	23 1/2 Jan 4	11 1/2 Jan 3	13 1/2 Jan 16	13 1/2 Jan 16	13 1/2 Jan 16	13 1/2 Jan 16	13 1/2 Jan 16	Motorola Inc	3	76 1/2	78	76 1/2	78 1/2	77 1/2	18,400
12 1/2 Nov 7	19 1/2 Dec 5	16 1/2 Jan 4	17 1/2 Jan 12	17 1/2 Jan 12	17 1/2 Jan 12	17 1/2 Jan 12	17 1/2 Jan 12	Motor Wheel Corp	5	12 1/2	13	12 1/2	13	13	6,700
18 Sep 28	28 1/2 Jan 22	21 1/2 Jan 3	23 1/2 Jan 13	23 1/2 Jan 13	23 1/2 Jan 13	23 1/2 Jan 13	23 1/2 Jan 13	Mountain Fuel Supply Co.	10	31 1/2	32	32	32 1/2	32	4,700
17 1/2 Oct 28	21 1/2 Sep 21	17 1/2 Jan 5	27 Feb 8	27 Feb 8	27 Feb 8	27 Feb 8	27 Feb 8	M S L Industries Inc.	No par	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	5,600
47 1/2 Dec 30	83 1/2 Mar 1	44 Jan 18	48 1/2 Jan 4	48 1/2 Jan 4	48 1/2 Jan 4	48 1/2 Jan 4	48 1/2 Jan 4	Mueller Brass Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
24 1/2 Nov 4	29 1/2 Sep 12	26 1/2 Jan 10	28 Jan 23	28 Jan 23	28 Jan 23	28 Jan 23	28 Jan 23	Munsingwear Inc	5	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	20,000
12 1/2 Feb 1	60 1/2 Jun 17	13 Jan 12	14 1/2 Jan 7	14 1/2 Jan 7	14 1/2 Jan 7	14 1/2 Jan 7	14 1/2 Jan 7	Murphy Co (G C)	1	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	2,400
13 Mar 30	18 Jun 17	10 Jan 3	13 1/2 Jan 9	13 1/2 Jan 9	13 1/2 Jan 9	13 1/2 Jan 9	13 1/2 Jan 9	Murray Corp of America	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,300
40 Oct 13	84 Jan 4	26 1/2 Jan 27	31 1/2 Jan 12	31 1/2 Jan 12	31 1/2 Jan 12	31 1/2 Jan 12	31 1/2 Jan 12	NAFI Corp.	1	27 1/2	28 1/2	28 1/2	29 1/2	28 1/2	33,700
25 1/2 Apr 28	33 1/2 Aug 22	20 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	Natco Corp.	1	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
49 1/2 Mar 21	77 1/2 Nov 30	61 1/2 Jan 4	76 Feb 6	76 Feb 6	76 Feb 6	76 Feb 6	76 Feb 6	National Acme Co.	5	54 1/2	55	54 1/2	55	54 1/2	2,200
143 1/2 Jan 12	157 1/2 Aug 12	149 Jan 3	154 Jan 9	154 Jan 9	154 Jan 9	154 Jan 9	154 Jan 9	National Airlines	1	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11,200
8 July 18	11 1/2 Mar 1	8 1/2 Jan 3	10 1/2 Jan 25	10 1/2 Jan 25	10 1/2 Jan 25	10 1/2 Jan 25	10 1/2 Jan 25	National Aviation Corp	5	28	28 1/2	27 1/2	28 1/2	27 1/2	5,400
49 1/2 Oct 26	70 1/2 Jun 3	46 1/2 Jan 11	50 1/2 Jan 12	50 1/2 Jan 12	50 1/2 Jan 12	50 1/2 Jan 12	50 1/2 Jan 12	National Biscuit Co common	10	76	76 1/2	74 1/2	75 1/2	75 1/2	6,800
20 1/2 Nov 28	31 May 9	20 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	24 1/2 Jan 10	7% preferred	100	150 1/2	151 1/2	149	151	150 1/2	430
44 1/2 Jan 20	66 1/2 Dec 5	59 1/2 Jan 4	63 1/2 Jan 12	63 1/2 Jan 12	63 1/2 Jan 12	63 1/2 Jan 12	63 1/2 Jan 12	National Can Corp.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	17,200
24 1/2 Dec 6	35 1/2 Jan 11	25 1/2 Jan 9	27 1/2 Jan 30	27 1/2 Jan 30	27 1/2 Jan 30	27 1/2 Jan 30	27 1/2 Jan 30	National Cash Register	5	74 1/2	76	74 1/2	75 1/2	74 1/2	40,300
81 1/2 Dec 13	104 Jan 11	83 1/2 Jan 4	90 Jan 31	90 Jan 31	90 Jan 31	90 Jan 31	90 Jan 31	National City Lines Inc.	1	23	23 1/2	23 1/2	23 1/2	23 1/2	4,300
21 1/2 May 27	24 1/2 Jan 11	23 1/2 Jan 3	26 1/2 Feb 9	26 1/2 Feb 9	26 1/2 Feb 9	26 1/2 Feb 9	26 1/2 Feb 9	National Dairy Products	5	60 1/2	61 1/2	61 1/2	62 1/2	61 1/2	17,700
49 1/2 Oct 19	69 Jan 4	55 1/2 Jan 5	62 1/2 Feb 9	62 1/2 Feb 9	62 1/2 Feb 9	62 1/2 Feb 9	62 1/2 Feb 9	Natl Distillers & Chem Corp com	5	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	35,200
88 1/2 Dec 20	98 Oct 10	92 Jan 6	94 Feb 2	94 Feb 2	94 Feb 2	94 Feb 2	94 Feb 2	4 1/4% pfd series of 1951	100	88 1/2	88 1/2	87 1/2	88 1/2	88 1/2	900



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Shares		
O													
31% May 17	38% Sep 19	35% Jan 3	37 3/4 Feb 10	Ohio Edison Co common	15	37	37 1/2	37 1/2	37 3/4	37 3/4	15,200		
84 Jan 4	94 1/2 Sep 1	89 Jan 3	93 1/2 Jan 26	4.40% preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	160		
75 1/2 Jan 4	82 Sep 9	79 Jan 3	81 1/4 Jan 27	3.90% preferred	100	81	81	81 1/4	81 1/4	81 1/4	140		
89 Jan 4	96 Aug 9	93 1/2 Jan 3	97 1/2 Feb 7	4.56% preferred	100	97	97	97 1/2	97 1/2	97 1/2	30		
86 Jan 6	93 1/2 Sep 2	90 1/2 Jan 13	92 1/2 Jan 30	4.44% preferred	100	92	92 1/2	92	92 1/2	92 1/2	120		
30% Aug 4	39 1/2 Jan 4	36 1/2 Jan 5	44 1/2 Feb 10	Ohio Oil Co	No par	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	39,900		
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	38 1/2 Feb 10	Okla Gas & Electric Co common	5	36 1/2	36 1/2	36 1/2	37 1/4	37 1/2	8,000		
16 Jan 6	16% Sep 21	16% Jan 6	17 1/2 Feb 9	4% preferred	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,100		
83 1/2 Jun 1	87 Jan 16	88 1/2 Jan 3	88 1/2 Jan 3	4.24% preferred	100	87	90	87	90	90	6,300		
24% May 10	33 1/2 Dec 19	32 1/2 Feb 3	34 Jan 30	Oklahoma Natural Gas	7.50	32 1/4	33 1/2	32 1/2	33 1/2	33 1/2	44,500		
37 1/2 Aug 4	54 1/2 Jan 4	40 1/2 Jan 31	45 1/2 Jan 18	Olin Mathieson Chemical Corp	5	41	41 1/2	40 1/2	41 1/2	41 1/2	1,700		
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	19 1/2 Jan 13	Olin Oil & Gas Corp	1	17 3/4	18	17 1/2	17 3/4	17 3/4	3,100		
35 1/2 Nov 29	42 1/2 July 5	39 1/2 Jan 17	42 1/2 Feb 10	Orange & Rockland Utilities	10	40	40 1/2	40 1/2	41	41 1/2	12,000		
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	72 1/2 Feb 9	Otis Elevator	3.125	66	68 1/2	67 1/2	68 1/2	69	53,300		
19 1/2 Oct 24	37 1/2 Jan 4	21 1/2 Jan 18	25 1/2 Feb 9	Outboard Marine Corp	300	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	2,290		
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	18 1/2 Jan 16	Outlet Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100		
15 Dec 12	16 1/2 Jan 14	15 1/2 Jan 6	15 1/2 Jan 4	Overland Corp (The)	1	15 1/4	16	15 1/4	16	16	10,300		
75 Jan 25	122 1/2 Jan 1	87 1/2 Jan 26	100 1/2 Jan 10	Owens Corning Fiberglass Corp	1	89	90 1/4	89 1/2	91	91 1/4	12,000		
82 1/2 Oct 31	116 Jun 17	89 1/2 Feb 6	94 1/2 Jan 16	Owens-Illinois Glass Co com	6.25	89 1/4	90 1/4	89 1/4	90	91 1/4	1,300		
104 1/2 Feb 16	130 1/2 May 31	115 1/2 Feb 8	119 1/2 Jan 17	4% preferred	100	117	120	115 1/2	115 1/2	115 1/2	5,500		
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	31 Feb 3	Oxford Paper Co common	15	29 1/4	30 1/4	29 1/4	30	30 1/2	110		
85 Jan 5	93 Aug 9	87 1/2 Jan 6	94 1/2 Feb 2	4% preferred	No par	94	94	93	94	94 1/2			
P													
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	16 1/2 Jan 20	Pacific Amer Fisheries Inc	5	15	15 1/4	15 1/4	15 1/2	15 1/2	3,200		
12 1/2 Oct 26	18 1/2 Jan 6	14 1/2 Jan 3	17 1/4 Jan 10	Pacific Cement & Aggregates Inc	5	15 1/2	15 1/2	15 1/2	16	16	4,200		
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	17 1/2 Feb 1	Pacific Coast Co common	1	17	17	16 1/2	16 1/2	16 1/2	1,700		
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	23 1/2 Feb 2	5% preferred	25	22	22 1/2	22	23	23	200		
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	57 1/2 Feb 3	Pacific Finance Corp	10	56 1/2	57	56 1/2	57	57	2,200		
60 May 11	77 Dec 30	73 1/2 Jan 3	82 1/2 Feb 3	Pacific Gas & Electric	25	81 1/4	82	80 1/4	80 1/4	80 1/4	11,500		
46 1/2 Mar 8	53 1/2 Sep 16	52 1/2 Jan 4	56 1/2 Feb 2	Pacific Lighting Corp	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	7,200		
26 1/2 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	39 1/2 Jan 30	Pacific Telep & Telep com	14 2/7	36 1/2	37	35 1/2	36 1/2	36 1/2	16,500		
130 1/2 Feb 23	145 Feb 2	141 1/2 Jan 5	154 Jan 30	6% preferred	100	151	152 1/2	150 1/2	150 1/2	151 1/2	330		
4 1/2 Oct 26	7 1/2 Jan 12	5 1/2 Jan 3	6 1/2 Jan 19	Pacific Tin Consolidated Corp	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5,000		
19 1/2 Oct 25	39 Jan 4	20 1/2 Jan 27	24 1/2 Jan 10	Packard-Bell Electronics	500	21 1/4	21 1/2	21 1/4	21 1/2	21 1/2	12,900		
12 Oct 24	17 1/2 July 6	16 Jan 3	18 1/2 Feb 9	Pan American Sulphur	700	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	16,500		
16 1/2 Apr 28	23 1/2 Jan 4	17 1/2 Jan 3	21 1/2 Feb 8	Pan Amer World Airways Inc	1	19 1/4	20 1/4	20 1/4	20 3/4	21 1/4	112,100		
40 Jun 8	50 1/2 Dec 30	48 1/2 Jan 26	54 1/2 Jan 16	Panhandle East Pipe Line	No par	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	15,500		
83 1/2 Mar 18	91 1/2 Oct 7	86 1/2 Jan 5	91 Feb 6	4% preferred	100	91	91	90 1/2	91	91	330		
39 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	66 Feb 9	Paramount Pictures Corp	1	61 1/4	64	63 1/2	65	65 1/2	24,500		
36 1/2 Mar 15	51 1/2 Jun 15	36 1/2 Jan 16	39 1/2 Jan 3	Parke Davis & Co	No par	38	38 1/2	37 1/2	38	38 1/2	63,200		
21 1/2 Oct 4	28 1/2 Jan 4	23 1/2 Jan 6	26 1/2 Jan 26	Parker Rust Proof Co	2.50	25	25 1/2	25	25 1/2	25 1/2	1,700		
33 1/2 Oct 24	60 1/2 Feb 29	34 1/2 Jan 4	43 Feb 1	Parmalee Transportation	No par	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	1,300		
1 1/2 Dec 1	3 Mar 16	2 1/2 Jan 4	2 1/2 Jan 23	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100		
14 1/2 Feb 12	20 1/2 Dec 5	19 1/2 Jan 3	22 1/2 Feb 10	Peabody Coal Co common	5	21 1/2	21 1/2	22	22 1/2	22 1/2	15,600		
21 1/2 Jan 12	24 Nov 17	23 1/2 Jan 9	24 1/2 Feb 9	5% conv prior preferred	25	24	24	23 1/2	24 1/2	24 1/2	400		
44 Mar 15	60 1/2 Dec 14	52 1/2 Feb 2	58 1/2 Jan 3	Penick & Ford	3.50	52 1/2	54	53 1/2	54	54 1/2	2,700		
24 Nov 1	31 1/2 Jan 4	28 1/2 Jan 4	32 1/2 Feb 9	Penn-Dixie Cement Corp	1	31 1/4	31 1/4	31 1/4	31 1/2	32 1/2	11,000		
15 Sep 20	18 1/2 Jan 22	15 1/2 Jan 3	19 1/2 Feb 1	Penn Fruit Co Inc common	5	18 1/4	19	17 1/2	18 1/2	18 1/2	6,300		
41 Jun 29	48 Sep 9	41 1/2 Jan 4	46 1/2 Feb 3	4.68% conv preferred	50	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	130		
38 1/2 Aug 8	45 Sep 7	39 1/2 Jan 4	43 Jan 11	Pennney (J C) Co	1	39 1/4	40 1/4	39 1/4	40 1/4	40 1/4	18,200		
22 1/2 July 25	30 1/2 Mar 31	28 1/2 Jan 3	35 1/2 Feb 2	Pennsalt Chemicals Corp	2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	19,600		
27 1/2 Oct 28	36 Dec 22	34 1/2 Jan 3	37 1/2 Feb 3	Penna Glass Sand Corp	1	36 1/4	37 1/2	36 1/4	37 1/2	37 1/2	600		
25 1/2 Jan 27	28 1/2 Sep 7	27 Jan 3	29 Feb 7	Penn Power & Light com	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,300		
89 Jan 4	97 1/2 Aug 24	95 1/2 Jan 3	99 Jan 23	4 1/2% preferred	100	97	98	98	98 1/2	98 1/2	280		
85 1/2 Jan 18	94 1/2 Aug 31	90 1/2 Jan 5	96 1/2 Jan 25	4.40% series preferred	100	95	95 1/2	94 1/2	95 1/2	95 1/2	24,600		
10 1/2 Oct 5	17 1/2 Jan 5	11 1/2 Jan 3	14 Jan 19	Pennsylvania RR	10	12 1/2	13	12 1/2	12 1/2	12 1/2	23,300		
30 1/2 Nov 7	45 Jan 7	32 1/2 Jan 3	36 1/2 Feb 1	Peoples Drug Stores Inc	5	35 1/2	36	35 1/2	36 1/2	36 1/2	1,700		
54 1/2 Feb 8	66 1/2 May 16	62 1/2 Jan 4	75 1/2 Feb 6	Peoples Gas Light & Coke	25	75 1/2	75 1/2	74 1/2	75 1/2	74 1/2	10,100		
37 1/2 Nov 15	68 1/2 Mar 25	39 1/2 Jan 3	50 1/2 Jan 24	Peoria & Eastern Ry Co	100	44	45 1/2	45 1/2	45 1/2	45 1/2	300		
34 1/2 Jan 29	50 1/2 Jun 17	46 1/2 Jan 4	50 1/2 Feb 9	Pepsi-Cola Co	33 1/2	49 1/2	50 1/2	50	50 1/2	50 1/2	24,100		
43 1/2 Dec 14	52 1/2 Dec 16	43 1/2 Jan 12	53 Feb 9	Perkin-Elmer Corp	1	47 1/2	49 1/2	48	48 1/2	49 1/2	25,800		
30 Sep 28													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 6	Tuesday Feb. 7	LOW AND HIGH SALE PRICES		Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par										
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 12	57 1/2 Feb 2	Radio Corp of America com.—No par		55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	59,000
67 1/4 Jan 4	74 Apr 8	70 1/2 Jan 9	73 Feb 10	\$3.50 1st preferred.—No par		72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	73	1,800
30 1/2 Feb 8	51 1/2 Sep 2	40 1/2 Feb 10	45 1/2 Jan 23	Ranco Inc.—5		40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	40 1/4	5,200
		20 1/2 Jan 30	23 Jan 25	When issued—2.50		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200
56 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan—No par		78	88 1/2	77 1/4	81 1/4	78 1/4	80 1/4	79 1/4	81 1/4	23,200
15 1/2 Sep 29	22 1/2 Jun 15	15 1/2 Jan 11	18 1/2 Jan 19	Raymond International Inc.—3.33 1/2		17 1/2	17 1/2	17 1/4	17 1/4	17 1/4	17 1/4	16 1/2	17 1/4	12,300
15 1/2 Dec 2	28 Jan 6	17 1/4 Jan 4	20 1/4 Feb 9	Rayonier Inc.—1		18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	36,000
30 1/2 Dec 25	53 1/2 Jan 4	35 1/4 Jan 3	41 1/4 Jan 19	Raytheon Co.—5		36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	36 1/2	43,400
8 1/4 Dec 20	18 1/2 Jan 5	8 1/4 Jan 3	11 1/4 Jan 19	Reading Co common.—50		9 1/4	9 1/4	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	1,500
20 1/2 Dec 5	33 1/2 Feb 5	22 Jan 3	25 1/4 Feb 1	4 non-cum 1st preferred.—50		25	25	25	25 1/2	25	26	24 1/2	24 1/2	200
11 1/2 Dec 8	28 1/2 Jan 20	12 1/4 Feb 9	15 1/4 Jan 18	4 non-cum 2nd preferred.—50		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	12 1/2	13	2,500
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	17 1/4 Jan 24	Reed Roller Bit Co.—No par		15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	2,100
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	22 1/4 Feb 10	Reeves Bros Inc.—50c		17 1/4	18	17 1/4	18 1/2	20 1/2	21 1/2	21 1/2	22 1/4	23,500
17 1/2 Oct 24	28 1/2 Jan 16	19 Jan 4	22 1/2 Jan 24	Reichhold Chemicals—1		20 1/2	21 1/2	20 1/2	21 1/2	21	22 1/4	21 1/2	21 1/4	23,700
				Reis (Robt) & Co—										
6 1/2 Feb 24	15 1/2 Sep 9	10 1/2 Jan 20	12 1/2 Jan 31	\$1.25 div prior preference.—10		11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	17 1/2 Feb 2	Reliable Stores Corp.—10		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
43 1/2 Dec 1	68 1/2 Jan 4	47 1/2 Jan 4	56 1/4 Jan 9	Reliance Elec & Eng Co.—5		50 1/2	51 1/4	50 1/2	51	50 1/2	51	50 1/2	50 1/2	3,200
21 Apr 18	28 Jan 1	23 1/4 Jan 30	25 1/4 Jan 4	Reliance Mfg Co common.—5		23 1/4	23 1/4	23 1/4	24	23 1/4	24 1/4	23 1/4	23 1/4	18,000
82 1/2 Jun 1	57 Mar 14	56 1/2 Jan 5	58 1/2 Feb 3	Conv preferred 3 1/2 series.—100		57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	60	58 1/2	60	10
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	35 1/2 Feb 8	Republic Aviation Corp.—1		32 1/2	33 1/4	34 1/4	35 1/4	33 1/2	34 1/4	32 1/2	33 1/2	61,900
7 1/2 Feb 25	11 1/2 July 11	10 1/2 Jan 3	13 1/2 Jan 19	Republic Corp common.—50c		12 1/2	12 1/2	12 1/2	13 1/4	13	13 1/4	12 1/2	13 1/4	32,200
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	16 1/2 Jan 13	\$1 convertible preferred.—10		15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16 1/4	1,600
48 1/2 Dec 6	78 1/2 Jan 4	53 1/4 Jan 3	60 1/4 Jan 10	Republic Steel Corp.—10		58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	57 1/4	57 1/2	26,100
33 1/2 Sep 28	50 1/2 Jan 22	38 Feb 9	42 Jan 11	Revere Copper & Brass.—5		38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,500
46 1/2 Feb 17	80 1/2 Dec 21	76 1/2 Jan 3	100 1/2 Feb 9	Revlon Inc.—1		93 1/4	94 1/4	93 1/4	95 1/4	96 1/4	100	97 1/4	99 1/4	40,600
37 1/2 Oct 24	56 1/2 Jan 21	43 1/4 Jan 3	48 1/2 Jan 12	Rexall Drug & Chemical Co.—2.50		45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	44 1/4	45 1/4	38,400
37 1/2 Sep 28	71 1/2 Jan 4	44 1/2 Jan 17	49 1/2 Jan 30	Reynolds Metals Co com.—No par		47	48 1/2	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46 1/4	37,200
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	4 1/4 preferred series A.—50		48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	400
110 1/2 Oct 27	149 Jan 5	118 Jan 17	126 Jan 4	4 1/2 conv 2nd pd.—100		123 1/2	123 1/2	122	122 1/2	121	122 1/2	120	123	700
65 1/2 Jan 21	94 1/2 Dec 6	91 1/4 Jan 3	103 1/2 Feb 10	Reynolds (R J) Tobacco com.—5		98 1/4	100 1/4	98 1/4	99 1/4	98 1/4	100	101 1/2	103 1/4	18,800
76 1/2 Jan 6	85 Aug 2	83 1/4 Jan 3	84 1/2 Jan 25	Preferred 3.60 series.—100		84	84 1/4	83 1/4	83 1/4	82	83 1/4	82	83 1/4	500
12 Oct 31	28 Jan 4	13 1/2 Jan 3	16 1/2 Feb 9	Rheem Manufacturing Co.—1		15 1/4	16	15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16 1/4	22,500
1 1/2 Dec 30	2 1/4 Jan 4	1 1/2 Jan 3	1 1/2 Jan 5	Rhodesian Selection Trust.—5s		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	19,800
69 Dec 6	84 Dec 19	78 1/2 Jan 3	99 1/4 Jan 31	Richardson-Merrell Inc.—1.25		92 1/4	94 1/4	92 1/4	95 1/4	91 1/4	95	92 1/4	94 1/4	14,200
68 1/2 Mar 9	89 1/2 Nov 25	87 Jan 3	99 1/4 Jan 31	Richfield Oil Corp.—No par		97 1/4	98	96 1/4	96 1/4	96 1/4	97	95	95 1/2	5,900
23 1/2 Oct 24	42 Jan 4	25 1/4 Jan 3	31 1/2 Jan 17	Riegel Paper Corp.—10		29	29	28 1/2	29	28 1/2	29	28 1/2	28 1/2	3,000
38 1/2 Jan 21	52 1/2 July 8	33 1/2 Jan 3	43 1/2 Feb 9	Ritter Company—2.50		37 1/4	38	37	37 1/2	37 1/2	40 1/2	40 1/2	43 1/2	11,700
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 10	Roan Antelope Copper Mines.—1		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	9,600
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	41 1/4 Jan 24	Roberts-Pulmon Controls com.—1		39 1/4	40 1/4	39 1/4	40	39 1/4	40 1/4	35 1/4	40	19,100
38 1/2 Oct 19	52 Jun 9	44 Feb 6	44 Feb 6	5 1/2 convertible preferred.—25		44	44	42 1/2	45 1/2	42	45	38	44	200
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 23	47 1/2 Jan 31	Rochester Gas & Elec Corp.—No par		46	47 1/4	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/4	12,700
21 Oct 28	26 1/2 Jan 4	23 1/2 Jan 3	25 1/2 Feb 3	Rochester Telephone Corp.—10		25	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
27 Dec 3	38 1/2 Jan 8	27 1/4 Jan 4	32 1/2 Feb 10	Rockwell-Standard Corp.—5		31 1/2	32 1/2	31 1/4	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,100
600 Dec 28	780 Mar 23	565 Feb 9	670 Jan 16	Rohm & Haas Co common.—20		590	600	590	597	585	592	565	575	1,600
82 Jan 4	89 Sep 18	88 Jan 23	89 1/4 Jan 11	4 preferred series A.—100		87	89	87	89	87	89	89	89	20
12 1/2 Apr 8	20 1/2 Dec 16	17 1/2 Jan 9	21 1/2 Feb 2	Rohr Aircraft Corp.—1		20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	20 1/4	31,400
9 1/4 Apr 14	13 1/2 Sep 22	12 1/2 Jan 13	15 1/2 Feb 9	Romson Corp.—1		13 1/4	13 1/4	13 1/4	13 1/4	14	14 1/4	14 1/4	15	42,600
14 1/2 May 12	21 1/2 Jan 8	16 1/2 Jan 3	24 1/4 Jan 16	Roper (Geo D) Corp.—1		22	22 1/2	21 1/4	22 1/2	22	22 1/2	22 1/2	23 1/4	3,200
15 Oct 25	21 1/2 Jan 13	18 Feb 8	19 1/2 Jan 3	Royal Crown Cola Co.—1		18 1/2	19	18 1/2	19	18	18 1/2	18	18 1/2	2,900
31 1/2 Dec 1	46 1/2 Jan 4	32 1/2 Jan 3	39 1/2 Feb 9	Royal Dutch Petroleum Co.—20 G		38 1/4	39	38 1/4	39 1/2	38 1/4	39 1/2	38 1/4	39	97,700
11 1/2 Oct 25	21 1/2 Mar 2	13 1/2 Jan 26	15 1/2 Feb 9	Royal M&B Corp.—1		14 1/4	15	14 1/4	14 1/4	14 1/4	15 1/4	15 1/4	15 1/4	39,600
12 1/2 Apr 5	14 1/2 May 31	12 1/2 Feb 3	13 Jan 30	Rubbermaid Inc.—1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
31 1/2 Oct 24	43 Jan 22	36 1/2 Jan 3	44 1/2 Feb 10	Rubert Co.—1		42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	11,500
9 1/2 May 3	17 Oct 19	11 1/2 Jan 24	14 1/2 Jan 19	Ruppert (Jacob)—5		12	12	11 1/2	12 1/2	12	12	12	12 1/2	500
14 1/2 May 4	26 1/2 Jun 23	18 1/2 Jan 30	20 1/2 Jan 4	Ryan Aeronautical Co.—No par		19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	6,000
30 1/2 Dec 15	33 1/2 Sep 19	17 1/2 Jan 13	22 1/2 Jan 3	Ryder System Inc.—2.50		20 1/4	20 1/4	20 1/2	21 1/4	20 1/4	21 1/4	19 1/4	20 1/4	50,500
32 1/2 Oct 24	40 1/2 Apr 1	36 1/2 Jan 3	40 1/4 Jan 27	Safeway Stores common.—1.66 1/2		38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	30,300
80 May 27	88 1/2 Aug 9	86 Jan 3	88 1/2 Jan 19	4 preferred.—100		87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	88 1/2	630
338 Nov 4	259 Apr 8	26 1/2 Jan 3	30 1/4 Jan 27	4.30 conv preferred.—100		220	265	220	265	220	265	220	265	4,000
24 1/2 Sep 15	32 Feb 26	33 1/2 Jan 9	37 1/4 Feb 8	St Joseph Lead Co.—10		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
29 1/2 Apr 19	37 1/2 Sep 7	15 1/2 Jan 3	19 Jan 18	St Joseph Light & Power—No par		36 1/4	36 1/4	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	8,000
14 1/2 Sep 30	22 1/2 Jan 18	33 1/2 Jan 5	77 Feb 10	St L San Fran Ry Co com.—No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
69 1/2 Mar 8	79 1/2 Feb 19	33 Jan 3	34 1/2 Feb 7	Preferred series A 5%—5		37 1/4	38 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	38 1/4	45,100
30 1/2 Oct 26	55 1/2 Jan 4	92 Jan 4	93 Jan 19	St Regis Paper Co common.—5		92	94	92	94	92	94	92	94	13,900
88 Jan 7	93 July 13	30 1/4 Jan 3	36 1/4 Feb 9	1st pd 4.40 series A.—100		34 1/4	35	34 1/4	35	34 1/4	35 1/4	34 1/4	35 1/4	44,300
24 1/2 Jan 12	31 1/2 Sep 7	7 1/2 Jan 3	9 Jan 16	San Diego Gas & Electric Co.—10		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900
7 Mar 14	10 1/2 May 16	14 1/2 Jan 3	16 1/2 Jan 23	Sangamon Electric Co.—5		23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	56,800
13 1/2 Dec 12	21 1/2 Apr 14	21 1/4 Jan 3	26 1/2 Jan 5	Schenley Industries Inc com.—1.40		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	4,900
19 1/2 Oct 31	37 1/2 Jan 8	8 1/2 Jan 3	9 1/2 Jan 19	Convertible preference.—35c		51 1/4	53 1/2	50 1/2	52 1/4	50 1/2	51 1/4	50 1/2	51 1/4	17,100
8 1/2 May 6	11 Feb 10	50 1/2 Feb 10	54 1/2 Jan 3	Schering Corp common.—1		39 1/4	39 1/4	38 1/4	39 1/4	39 1/2	39			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	
35 1/2 Feb 25	57 1/2 Dec 14	52 1/4 Jan 12	57 1/8 Jan 23	52 1/4 Jan 12	57 1/8 Jan 23	Standard Brands Inc com	No par	56 3/4	57 1/4	56 3/4	57 1/4	55 3/4	56 1/4	55 3/4	56 1/4	6,700
70 1/4 Jan 12	79 1/2 Aug 22	73 1/2 Jan 6	77 Feb 8	73 1/2 Jan 6	77 Feb 8	\$3.50 preferred	No par	75 3/4	76 1/4	75 3/4	76 1/4	74 3/4	75 1/4	74 3/4	75 1/4	320
10 1/2 May 11	13 1/2 Sep 13	11 3/4 Jan 12	15 1/2 Feb 6	11 3/4 Jan 12	15 1/2 Feb 6	Standard Financial Corp	100	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	58,300
4 1/2 Mar 1	5 Sep 2	4 3/4 Jan 9	5 1/2 Jan 25	4 3/4 Jan 9	5 1/2 Jan 25	Standard Gas & Electric Co	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,500
12 1/2 May 11	30 1/2 Jun 20	25 1/4 Jan 9	29 1/4 Jan 25	25 1/4 Jan 9	29 1/4 Jan 25	Standard Kollsman Industries	100	26 1/4	26 3/4	26 3/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	41,100
40 Jun 1	51 1/2 Jan 4	46 1/4 Jan 5	51 1/2 Feb 9	46 1/4 Jan 5	51 1/2 Feb 9	Standard Oil of California	6.25	50 3/4	51	50 3/4	51	50 3/4	51	50 3/4	51	56,700
35 May 16	47 1/2 Dec 30	46 Jan 6	51 1/2 Feb 3	46 Jan 6	51 1/2 Feb 3	Standard Oil of Indiana	25	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	41,800
38 Dec 1	50 1/2 Jan 4	40 3/4 Jan 3	46 3/4 Feb 6	40 3/4 Jan 3	46 3/4 Feb 6	Standard Oil of New Jersey	7	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	110,500
44 1/2 May 31	56 Jan 4	54 Jan 3	59 1/2 Feb 3	54 Jan 3	59 1/2 Feb 3	Standard Oil of Ohio common	10	58 1/4	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	5,300
83 1/2 Nov 25	89 Mar 8	84 Jan 9	85 1/2 Feb 7	84 Jan 9	85 1/2 Feb 7	3 1/2% preferred series A	100	85	85	84 1/2	85 1/4	85	85 1/2	85	85 1/2	500
20 1/2 Oct 25	36 1/2 Jan 4	21 1/4 Feb 7	25 1/4 Jan 13	21 1/4 Feb 7	25 1/4 Jan 13	Standard Packaging Corp com	1	21 1/2	22 1/2	21 1/4	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	135,200
62 1/2 Dec 6	102 Jan 13	68 1/2 Jan 31	72 Jan 16	68 1/2 Jan 31	72 Jan 16	\$1.60 convertible preferred	20	64	67	65	70	70	72	70	72	600
26 1/4 Oct 25	40 3/4 Jan 4	27 1/4 Jan 30	29 3/4 Jan 5	27 1/4 Jan 30	29 3/4 Jan 5	\$1.20 convertible preferred	20	27 1/2	28	27 1/4	28	27 1/4	28	27 1/4	28	11,100
26 1/4 Dec 5	37 1/2 July 8	27 Feb 1	30 Jan 13	27 Feb 1	30 Jan 13	6% convertible preferred	20	27 1/2	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	28,100
19 1/2 Oct 24	42 1/2 Jan 4	26 1/4 Jan 3	30 3/4 Feb 2	26 1/4 Jan 3	30 3/4 Feb 2	Stanley Warner Corp	5	29 3/4	30 1/4	29 3/4	30 1/4	29 3/4	30	29 3/4	30	7,600
11 Nov 25	21 1/4 Mar 25	11 1/4 Jan 3	13 1/2 Feb 6	11 1/4 Jan 3	13 1/2 Feb 6	Stanray Corp	1	12 3/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/2	13	13 1/2	11,800
16 May 11	20 Jan 29	17 3/4 Jan 4	18 1/2 Jan 13	17 3/4 Jan 4	18 1/2 Jan 13	Starrett Co. (The) L S	No par	18	18 1/2	18	18	18	18	18	18 1/2	400
45 1/4 Nov 9	65 Jan 4	55 1/4 Jan 3	60 3/4 Feb 3	55 1/4 Jan 3	60 3/4 Feb 3	Stauffer Chemical Co common	5	60	60 3/4	59 3/4	60 3/4	59 3/4	60 1/2	59 3/4	60 1/2	11,400
77 Jan 27	82 May 23	77 Feb 7	78 Feb 6	77 Feb 7	78 Feb 6	3 1/2% preferred	100	78	77	77	77	78	79	78	79	70
12 1/2 July 6	16 1/2 Jan 5	13 1/4 Jan 9	15 Jan 12	13 1/4 Jan 9	15 Jan 12	Sterchi Bros Stores Inc	1	13 3/4	14 1/4	13 3/4	14	14 1/4	14 1/4	14	14 1/4	200
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	78 Feb 6	67 Jan 4	78 Feb 6	Sterling Drug Inc	5	72 1/2	73 1/4	72 1/2	73 1/4	72 1/2	73 1/4	72 1/2	73 1/4	14,700
22 1/2 Oct 25	33 1/2 Jan 4	24 3/4 Jan 3	27 1/4 Jan 24	24 3/4 Jan 3	27 1/4 Jan 24	Stevens (J P) & Co Inc	15	25 3/4	26 1/4	25 3/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	12,400
23 Apr 1	33 1/2 Jan 7	24 3/4 Jan 9	27 1/4 Feb 1	24 3/4 Jan 9	27 1/4 Feb 1	Stewart-Warner Corp	2.50	26 3/4	27 1/4	26 3/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	9,200
20 1/2 Sep 9	25 1/2 Jan 4	21 1/4 Jan 11	25 Feb 6	21 1/4 Jan 11	25 Feb 6	Stix Baer & Fuller Co	5	24 3/4	25	23 3/4	24	23 3/4	24	23 3/4	24	3,400
14 Jun 17	18 Dec 20	16 1/4 Jan 4	21 1/4 Jan 27	16 1/4 Jan 4	21 1/4 Jan 27	Stokley-Van Camp Inc common	1	20 1/4	20 3/4	20	20 1/2	19 3/4	20 3/4	19 3/4	20 3/4	11,500
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	18 1/2 Feb 10	17 1/2 Jan 9	18 1/2 Feb 10	5% prior preference	20	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	1,900
47 1/2 Oct 24	58 1/2 Mar 28	53 1/4 Jan 4	59 1/2 Feb 3	53 1/4 Jan 4	59 1/2 Feb 3	Stone & Webster	1	59	59 1/2	59	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	3,500
26 1/4 Mar 24	30 1/2 Aug 15	27 1/4 Jan 3	29 1/2 Feb 8	27 1/4 Jan 3	29 1/2 Feb 8	Storer Broadcasting Co	1	29 3/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	2,600
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	8 1/2 Jan 12	7 Jan 6	8 1/2 Jan 12	Studebaker-Packard Corp com	1	7 1/4	7 3/4	7	7 1/4	7 1/4	7 3/4	7	7 1/4	125,800
206 Dec 22	529 Jan 4	230 Jan 3	268 Jan 12	230 Jan 3	268 Jan 12	85 convertible preferred	100	240	240	235	240	242	245	240	240	120
25 1/4 Mar 28	46 1/4 Dec 29	43 1/4 Jan 23	55 1/2 Feb 9	43 1/4 Jan 23	55 1/2 Feb 9	Suburban Gas	1	52 1/4	53	52 1/4	53	52 1/4	53	52 1/4	53	6,400
17 1/2 Dec 7	19 1/2 Dec 14	18 1/4 Jan 4	25 1/2 Feb 9	18 1/4 Jan 4	25 1/2 Feb 9	Suburban Propane Gas Corp	1	22 3/4	23 1/2	23 1/2	23 1/2	23 1/4	24 1/4	24 1/4	25 1/4	45,300
48 1/2 July 21	64 1/2 Jan 4	51 1/4 Jan 30	54 1/2 Jan 24	51 1/4 Jan 30	54 1/2 Jan 24	Sunbeam Corp	1	53	54	52 1/2	53 1/2	53 1/2	54	53 1/2	54	7,100
16 1/2 Sep 23	26 1/2 Jan 4	20 1/4 Jan 4	23 1/4 Jan 19	20 1/4 Jan 4	23 1/4 Jan 19	Sundstrand Corp	5	21 1/4	22 1/2	22	22 1/2	22	22 1/2	21 1/2	22 1/2	4,100
12 1/2 Jan 1	18 1/2 Sep 7	13 1/4 Jan 3	16 Feb 9	13 1/4 Jan 3	16 Feb 9	Sun Chemical Corp common	1	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	13,400
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	84 Feb 1	82 1/2 Jan 5	84 Feb 1	\$4.50 series A preferred	No par	83	85 1/2	83	85 1/2	83	85	83	85	10
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	55 1/2 Feb 10	47 1/2 Jan 3	55 1/2 Feb 10	Sun Oil Co	No par	55	55 1/2	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	6,900
20 1/2 May 27	24 1/2 Jan 7	23 1/4 Jan 3	26 1/2 Jan 31	23 1/4 Jan 3	26 1/2 Jan 31	Sunray-Mid-Cont Oil Co common	1	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	22,200
21 1/2 Jan 20	23 1/2 Sep 26	22 1/4 Jan 4	23 1/4 Jan 11	22 1/4 Jan 4	23 1/4 Jan 11	4 1/2% preferred series A	25	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	2,400
29 1/2 Jan 1	34 1/2 Dec 30	33 1/2 Jan 10	35 1/2 Feb 9	33 1/2 Jan 10	35 1/2 Feb 9	5 1/2% 2nd pfd series of '55	30	34 1/2	35	34 1/2	35	35	35 1/2	35	35 1/2	2,700
85 May 9	101 1/4 Aug 22	101 1/2 Jan 3	109 1/4 Feb 9	101 1/2 Jan 3	109 1/4 Feb 9	Sunshine Biscuits Inc	12.50	105 3/4	105 3/4	105 1/2	105 3/4	105 1/2	105 3/4	105 1/2	105 3/4	3,800
5 1/2 Jan 1	7 1/2 Oct 20	7 Jan 3	9 1/2 Jan 25	7 Jan 3	9 1/2 Jan 25	Sunshine Mining Co	100	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	28,300
855 Sep 19	1348 Jan 4	1200 Jan 4	1464 Jan 31	1200 Jan 4	1464 Jan 31	Superior Oil of California	25	1385	1405	1351	1375	1375	1418	1365	1405	600
26 1/2 Feb 29	50 Jun 29	45 Jan 3	58 Jan 16	45 Jan 3	58 Jan 16	Sweets Co of America	4.16 1/2	52	55	52	55	52	53 1/2	52	53 1/2	17,400
39 1/2 July 26	51 1/2 Feb 25	45 1/2 Jan 3	48 1/4 Feb 3	45 1/2 Jan 3	48 1/4 Feb 3	Swift & Co	25	46	47 1/4	46	47 1/4	46 1/2	47 1/4	46 1/2	47 1/4	17,400
11 1/2 Jan 14	15 Jun 22	12 1/2 Jan 3	14 1/2 Feb 9	12 1/2 Jan 3	14 1/2 Feb 9	Symington Wayne Corp	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	14 1/4	13 1/2	14 1/4	25,500
44 1/2 Feb 17	70 1/2 Dec 23	66 1/2 Jan 20	74 Feb 8	66 1/2 Jan 20	74 Feb 8	Talcott Inc (James)	9	72	73	71 1/2	72 1/2	72 1/2	74	73	74	10,900
3 1/2 Oct 24	6 1/2 an 14	4 1/4 Jan 3	6 1/2 Feb 9	4 1/4 Jan 3	6 1/2 Feb 9	Tandy Corp	1	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	18,900
6 1/2 May 4	24 1/2 Aug 31	12 1/2 Feb 1	16 1/2 Feb 9	12 1/2 Feb 1	16 1/2 Feb 9	TelAutograph Corp	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	54,700
34 Feb 1	50 1/2 Dec 16	47 1/4 Jan 6	59 1/2 Feb 1	47 1/4 Jan 6	59 1/2 Feb 1	Tennessee Corp	1.25	53 1/2	56 1/4	54 1/4	55 1/4	55	56 1/2	55 1/4	56 1/2	103,800
20 1/4 Sep 29	24 1/2 Aug 25	23 Jan 25	25 1/2 Jan 16	23 Jan 25	25 1/2 Jan 16	Tennessee Gas Transmission Co	5	23 1/2	23 3/4	23 1/2	23 3/4	24	24 1/4	24	24 1/4	73,400
64 1/2 Jun 2	87 Jan 4	83 Jan 5	93 1/2 Feb 3	83 Jan 5	93 1/2 Feb 3	Texaco Inc	25	90 1/2	91 1/2	90 3/4	91	90 3/4	91 1/4	91 1/4	92 1/4	34,200
29 1/2 Mar 15	38 1/2 Dec 27	35 Jan 27	38 1/2 Feb 6	35 Jan 27	38 1/2 Feb 6	Texas Gas Transmission Corp	5	37 3/4	38 1/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	8,000
21 1/2 Sep 28	37 Jan 14	27 1/2 Jan 3	38 1/2 Feb 9	27 1/2 Jan 3	38 1/2 Feb 9	Texas Gulf Producing Co	33 1/2	36 1/4	37 1/4	36 1/4	37 1/4	37	38	37 1/4	38	68,500
15 1/2 Sep 26	19 1/2 Dec 16	18 1/2 Jan 3	23 1/2 Feb 1	18 1/2 Jan 3	23 1/2 Feb 1	Texas Gulf Sulphur	No par	22 3/4	22 3/4	22 3/4	23 1/4	22 3/4	23 1/4	22 3/4	23 1/4	55,900
148 1/2 Oct 25	256 1/4 May 25	165 1/4 Jan 12	190 1/4 Feb 3	165 1/4 Jan 12	190 1/4 Feb 3	Texas Instruments Inc	1	185 3/4	188 1/4	180 1/2	184 1/4	182 1/2	184 1/4	183	186 1/4	19,600
20 1/2 May 17	29 1/2 Jan 11	27 1/4 Jan 10	31 1/2 Feb 2	27 1/4 Jan 10	31 1/2 Feb 2	Texas Pacific Coal & Oil	10	30 3/4	31 1/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	8,400
14 1/2 July 25	19 1/2 Jan 4	15 1/2 Jan 3	18 1/2 Feb 2	15 1/2 Jan 3	18 1/2 Feb 2	Texas share certificates	1	18 1/2	18 1/2	17 3/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
65 Sep 27	108 Jan 11	69 Jan 3	88 1/2 Jan 13	69 Jan 3	88 1/2 Jan 13	Texas & Pacific Ry Co	100	84	87	84	87	85	85 1/2	83 1/4	83 1/2	40
70 1/2 Jan 12	86 1/2 Aug 25	80 1/2 Jan 5	93 1/2 Feb 10	80 1/2 Jan 5	93 1/2 Feb 10	Texas Utilities Co	No par	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	89	89	92 1/4	14,600
18 1/2 July 22	24 1/2 Jan 4	21 1/2 Jan 3	25 1/2 Jan 16	21 1/2 Jan 3	25 1/2 Jan 16	Textron Inc common	500	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	2	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	
85% Oct 25	116% Jun 13	100% Jan 4	109% Jan 20	U S Gypsum Co common	4	105 1/2	106 1/2	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	9,100
148 Dec 19	161 Aug 23	154 1/2 Feb 10	157 Feb 6	7% preferred	100	157	157	156	156	155 1/2	157	155 1/2	157	154 1/2	260
3% Dec 20	8% Jan 4	4 Jan 6	4% Jan 10	U S Hoffman Mach common	82 1/2 c	4 1/4	4 3/8	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,200
15% Dec 8	31 1/2 Feb 12	17 Jan 3	20 Jan 16	5% class A preference	50	17 3/4	19	17 3/4	19	17 3/4	19	17 3/4	19	17 3/4	62,800
7% Oct 24	13% Jan 15	9% Jan 3	11 1/4 Feb 8	U S Industries Inc common	1	10 3/8	10 3/4	10 3/8	10 3/4	10 3/8	10 3/4	10 3/8	10 3/4	10 3/8	10,900
34% Nov 29	40 Jan 22	35 1/2 Jan 17	36 Jan 23	4 1/2% preferred series A	50	35 1/2	38	35 1/2	38	35 1/2	38	35 1/2	38	35 1/2	100
25% Jun 8	30% Sep 1	26% Jan 5	32% Feb 1	U S Lines Co common	1	32 1/2	32 1/2	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4	10,400
7% Mar 8	8% Sep 30	7% Jan 3	8% Jan 23	4 1/2% preferred	10	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	2,000
20% Oct 25	26% Jan 5	23 1/2 Jan 3	25 1/2 Jan 30	U S Pipe & Foundry Co	5	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	10,400
25% Nov 30	35 Jan 4	26 1/2 Jan 3	31 1/4 Feb 2	U S Playing Card Co	5	30 1/2	31 1/8	30 1/2	31	30 3/8	30 3/8	30 1/2	30 3/8	30 1/2	2,000
40% Aug 10	50% Jan 19	43% Jan 25	47% Jan 12	U S Plywood Corp common	1	45 1/8	45 3/4	45	45 1/8	44 7/8	45 1/4	45	45 1/8	44 7/8	6,900
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 3/4% preferred series B	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	28,400
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	53% Jan 27	U S Rubber Co common	5	49 1/2	51	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	400
144 Jan 4	157 1/4 Aug 11	149 1/2 Jan 3	159 Feb 9	8% non-cum 1st preferred	100	154	154 1/2	154 1/2	155	155 1/2	156 1/2	155 1/2	156 1/2	155 1/2	2,800
33 Nov 17	47 Apr 27	37 1/2 Jan 3	39 1/2 Jan 19	U S Shoe Corp	1	38 3/4	38 3/4	38 3/4	39	38 3/4	39	38 3/4	39	38 3/4	400
25% Dec 21	36 1/2 Apr 12	26 Jan 3	32 1/4 Feb 8	U S Smelting Ref & Min com	50	30 1/2	31 1/8	30 1/2	30 3/4	30	30 3/4	30	30 3/4	30	25,200
45% Dec 22	50% Sep 19	45% Jan 4	48 1/4 Jan 31	7% preferred	50	48	48	48	48	48	48	48	48 1/4	48	800
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	84 1/4 Jan 2	U S Steel Corp common	16 1/4	82 3/8	84 3/8	81 1/2	82 3/8	82 1/2	83 1/4	82 1/2	83 1/4	81 1/2	74,200
139 1/4 Jan 4	148 Aug 25	141 1/2 Jan 3	145 1/2 Jan 19	7% preferred	100	144 1/2	145	144 1/2	145 1/2	144 1/2	145 1/2	144 1/2	145 1/2	143 3/4	3,100
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	26 1/2 Jan 9	U S Tobacco Co common	No par	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26 1/2	12,700
34 1/4 Jan 14	37 1/2 Nov 10	35 Jan 9	36 Jan 11	7% non-cumulative preferred	25	35 1/2	35 3/4	36	36	36	36 1/2	36	36 1/2	35 3/8	39
24 May 3	36 1/2 Jun 23	29 1/4 Jan 3	39 1/2 Jan 9	U S Vitamin & Pharmaceutical	1	35 1/2	38	36 1/2	38 1/8	37 3/8	38 1/8	37 3/8	38 1/8	37 3/8	34,300
15% Jan 8	24 1/2 Mar 29	19% Jan 10	20 1/2 Jan 24	United Steelyards Corp	1	19 3/8	20 1/2	20	20 1/4	19 3/8	20 1/4	19 3/8	20 1/4	19 3/8	1,700
9 Feb 12	13 1/2 Jul 11	11 Jan 3	14 1/2 Jan 6	United Whelan Corp	30c	13 1/2	14 1/2	13 1/2	14	14	14 1/4	13 1/2	14	13 1/4	55,400
26% Dec 2	51 1/2 Jan 4	30 Jan 3	36 1/2 Jan 30	Universal-Cyclops Steel Corp	1	35	35 3/4	34 3/4	35 1/2	35 1/2	35 3/4	35 1/2	35 3/4	34 3/4	200
29% Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	36 1/2 Feb 10	Universal Leaf Tobacco com No par	1	34 1/4	34 3/4	34 1/4	34 3/4	35	35 1/2	35 1/2	35 3/4	34 3/4	400
148 Jan 6	159 1/4 Nov 11	153 1/2 Jan 9	160 Feb 10	8% preferred	100	156	158	156	156	156 1/2	158	156 1/2	158	156 1/2	31,400
41 1/4 Apr 14	80 1/4 Jan 17	52 1/2 Jan 16	62 Jan 3	Universal Match Corp	2.50	53 1/2	54 1/2	53 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	5,700
21% Oct 24	33 1/2 Dec 23	30 1/4 Jan 4	38 1/2 Jan 9	Universal Oil Products Co	1	36 3/8	37 3/8	36 3/8	36 3/4	37 3/8	38 1/4	37 3/8	38 1/4	37 3/8	52,500
28 1/4 Jan 5	53 1/2 Dec 29	47 1/2 Feb 10	54 Jan 10	Universal Pictures Co Inc com	1	49	50 1/2	48	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	200
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	4 1/4% preferred	100	82 1/2	84	84	84	85	85	85	85	85	400
41 1/4 Feb 16	82 1/2 Jan 13	53 1/2 Feb 1	53 1/2 Jan 3	Upjohn Co	1	50 1/4	50 3/4	50	51	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	31,400
80 1/4 Oct 25	98 Jun 21	33 1/4 Jan 4	37 1/2 Feb 8	Utah Power & Light Co	12.80	36 3/8	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	5,700
V															
29% Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	Vanadium-Alloys Steel Co	5	32 1/2	33	x32	33	33	33	32 3/4	32 3/4	32 1/2	1,100
15% Oct 5	34 1/2 Jan 5	18 Jan 3	21 1/2 Jan 24	Vanadium Corp of America	1	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	21	20 3/4	21	20 3/4	7,300
11 Jan 20	15 1/2 Sep 2	12 1/2 Jan 3	14 1/4 Feb 10	Van Norman Industries Inc com	2.50	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	7,500
26% Feb 12	36 Sep 3	28 1/2 Jan 6	32 1/4 Feb 10	\$2.28 convertible preferred	5	31 3/8	32	31 3/8	32	31 3/8	32	31 3/8	32	31 3/8	500
19% Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	25 1/2 Feb 9	Van Raalte Co Inc	10	22 1/2	22 3/4	22 1/2	23	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	5,700
38% Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	58 1/2 Feb 9	Varian Associates	1	53	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	47,700
31 Oct 24	51 1/2 Dec 20	44 1/2 Jan 13	55 1/2 Feb 9	Vendo Co	1.25	51 1/2	51 1/2	51 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	29,500
2% Sep 12	6% Jan 11	2 1/2 Feb 10	4 1/4 Jan 25	Vertientes-Camaquey Sugar Co	6 1/2	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	16,500
21% Mar 9	39% Dec 28	34 1/2 Jan 11	38 1/2 Jan 13	Virginia Carolina Chemical com	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	2,600
79 Apr 22	113 1/2 Dec 28	108 Jan 4	116 Jan 16	6% dividend partic preferred	100	108	108 1/2	108	108	108	109 1/2	108	109 1/2	107 1/2	1,400
34% Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	54 1/2 Jan 5	Virginia Elec & Power Co com	8	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	54 1/2	52 1/2	54 1/2	53 1/2	36,700
99% Jan 4	106 1/4 Aug 24	103 Jan 3	106 1/2 Jan 23	\$5 preferred	100	106	106	105 1/4	106	105 1/4	106 1/4	105 1/4	106 1/4	106	80
80 Jan 29	85 Aug 31	85 Jan 9	90 Jan 24	\$4.04 preferred	100	84	85 1/2	84	85 1/2	84	85 1/2	84	85 1/2	84	90
82 1/2 Jan 18	89 Aug 10	83 1/2 Feb 8	86 Jan 17	\$4.20 preferred	100	90	90	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	200
82 1/2 Jan 23	90 1/4 Aug 16	83 1/2 Feb 8	86 Jan 17	\$4.12 preferred	100	84	86	84	86	83 1/2	83 1/2	84	85	84	100
7% Oct 8	15 1/2 Jan 4	9% Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	1	13 1/2	13 1/4	12 3/4							



# Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960			Range Since Jan. 1			GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
						Treasury 4 1/2% May 15 1975-1985		103.24	104	103.26	104.2	103.22	103.30	103.24	104	104.2	104.10	
						Treasury 4% Oct 1 1980		102.4	102.12	102.2	102.10	101.30	102.6	101.26	102.2	103.30	102.6	
						Treasury 4% Feb 1 1980		101.24	102	101.24	102	101.20	101.28	101.20	101.28	101.24	102	
						Treasury 3 1/2% May 15 1984		100.28	101	100.26	100.30	100.26	100.30	100.24	100.28	100.24	100.28	
						Treasury 3 1/2% Nov 15 1974		100.24	101.10	100.20	100.28	100.16	100.24	100.16	100.24	100.18	100.26	
						Treasury 3 1/2% May 15 1986		100.28	101	100.26	100.30	100.24	100.28	100.24	100.28	100.22	100.26	
						Treasury 3 1/2% Nov 15 1980		94.28	95.2	94.30	95.6	94.26	95.2	94.26	95.2	95	95.8	
						Treasury 3 1/2% Feb 15 1980		93	93.8	93.4	93.12	92.30	93.6	92.30	93.6	93.4	93.12	
						Treasury 3 1/2% Nov 15 1988		92	92.8	92.6	92.14	92	92.8	92	92.8	92.8	92.16	
						Treasury 3 1/2% Jun 15 1978-1983		91.8	91.16	91.12	91.20	91.8	91.16	91.14	91.22	91.16	91.24	
						Treasury 3 1/2% May 15 1985		91.8	91.16	91.12	91.20	91.8	91.16	91.12	91.20	91.14	91.22	
						Treasury 3% Feb 15 1984		98.28	99	98.26	98.30	98.24	98.28	98.24	98.28	98.20	98.24	
						Treasury 3% Aug 15 1986		97.16	97.22	97.16	97.22	97.16	97.22	97.16	97.22	97.14	97.20	
						Treasury 3% Feb 15 1985		87.8	87.16	87.14	87.22	87.8	87.16	87.8	87.16	87.14	87.22	
						Treasury 2 1/2% Sep 15 1981		100.2	100.4	100.2	100.4	100.2	100.4	100.2	100.4	100.1	100.3	
						Treasury 2 1/2% Dec 15 1980-1985		100.12	100.15	100.13	100.16	100.13	100.16	100.13	100.16	100.13	100.16	
						Treasury 2 1/2% Feb 15 1985		96.14	96.18	96.12	96.16	96.10	96.14	96.10	96.14	96.8	96.12	
						Treasury 2 1/2% Nov 15 1981		99.28	99.30	99.28	99.30	99.27	99.29	99.27	99.29	99.27	99.29	
						Treasury 2 1/2% Jun 15 1982-1987		93.22	93.30	93.22	93.30	93.18	93.26	93.16	93.24	93.14	93.22	
						Treasury 2 1/2% Aug 15 1983		98.8	98.12	98.6	98.10	98.4	98.8	98.4	98.8	98	98.4	
						Treasury 2 1/2% Dec 15 1983-1988		91.12	91.20	91.14	91.22	91.10	91.18	91.8	91.16	91.8	91.16	
						Treasury 2 1/2% Jun 15 1984-1989		90.28	91.4	90.26	91.2	90.22	90.30	90.22	90.28	90.18	90.26	
						Treasury 2 1/2% Dec 15 1984-1989		90.8	90.16	90.10	90.18	90.6	90.14	90.4	90.12	90.2	90.10	
						Treasury 2 1/2% Mar 15 1985-1970		89.10	89.18	89.12	89.20	89.8	89.16	89.8	89.16	89.6	89.14	
						Treasury 2 1/2% Jun 15 1987-1972		88.16	88.24	88.18	88.26	88.16	88.24	88.14	88.22	88.12	88.20	
						Treasury 2 1/2% Sep 15 1987-1972		88.10	88.18	88.10	88.18	88.8	88.16	88.6	88.14	88.4	88.12	
						Treasury 2 1/2% Dec 15 1987-1972		88.16	88.24	88.18	88.26	88.16	88.24	88.14	88.22	88.12	88.20	
						Treasury 2 1/2% Jun 15 1989-1982		99.5	99.7	99.4	99.6	99.4	99.6	99.3	99.5	99.2	99.4	
						Treasury 2 1/2% Dec 15 1989-1982		98.22	98.24	98.21	98.23	98.20	98.22	98.19	98.21	98.18	98.20	
						International Bank for Reconstruction & Development												
						5% Feb 15 1985		104.24	105.24	104.24	105.24	104.24	105.24	105	106	105	106	
						4 1/2% Nov 1 1980		104	105	104	105	104	105	104	105	103.16	104.16	
						4 1/2% Dec 1 1973		100.28	101.12	100.28	101.12	100.28	101.12	100.24	101.8	100.24	101.8	
						4 1/2% Jan 1 1977		101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	101.8	102.8	
						4 1/2% Jan 1 1978		101.16	102.16	101.16	102.16	101.16	102.16	101.16	102.16	101.8	102.8	
						4 1/2% Jan 15 1979		97.24	98.24	98	99	98	99	98.8	99.8	98.16	99.16	
						3 1/2% May 15 1988		98	99	98	99	98	99	98	99	92	98.24	
						3 1/2% Oct 1 1982		100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	
						3 1/2% Jan 1 1989		95.16	96.16	95.16	96.16	95.16	96.16	95.16	96.16	95.8	96.8	
						3 1/2% Oct 15 1971		94	95	94	95	94	95	94	95	94	95	
						3 1/2% May 15 1975		91	93	91	93	91	93	91	93	90.16	92	
						3 1/2% Oct 1 1981		85	87	85	87	85	87	85	87	85	86	
						3% July 15 1973		89	90	89	90	89	90	89	90	88.16	89.16	
						3% Mar 1 1976		85	86	85	86	85	86	85	86	84.16	85.16	
						Serial bonds of 1950												
						2% Feb 15 1961		99.8	100	99.8	100	99.8	100	99.8	100	99.8	100	
						2% Feb 15 1962		98	99	98	99	98	99	98	99	98	99	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended February 10)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Price	Bid & Asked	No.	Low High
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	93 1/2	93 1/2 94 1/2	67	92 1/2 94 1/2

## Foreign Securities

WERTHEIM &amp; Co.

 Telephone Members New York Stock Exchange  
 REctor 2-2300 120 Broadway, New York

 Teletype  
 NY 1-1693

New York City											
Foreign Government and Municipal											
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	101 3/8	101	101 1/2	31	99 3/4	101 1/2				
Amsterdam (City of) 5 1/2s 1973	Mar-Sept		96 1/8								
Antioquia (Dept) collateral 7s A 1945	Jan-July		96 1/8								
External sinking fund 1s ser B 1945	Jan-July		96 1/8								
External sinking fund 7s ser C 1946	Jan-July		96 1/8								
External sinking fund 7s ser D 1945	Jan-July		96 1/8								
30-year 3s s f bonds 1978	Jan-July		50 3/4	50 3/4	1	50 3/4	53				
Australia (Commonwealth of) —											
20-year 3 1/2s 1967	June-Dec	91 1/2	91 3/8	91 3/4	4	91	92				
20-year 3 1/2s 1966	June-Dec	92 3/4	92 1/8	93	16	91 1/2	93 1/2				
15-year 3 7/8s 1962	Feb-Aug		99 1/2	99 1/2	19	98 1/2	99 1/2				
15-year 3 3/4s 1969	June-Dec		92 1/2	92 1/2	11	91	92 1/2				
15-year 4 1/2s 1971	June-Dec	95	95	95	23	92 1/2	95				
15-year 4 3/4s 1973	May-Nov	94 5/8	94	95 1/4	19	93 1/2	95 1/2				
15-year 5s 1972	Mar-Sept	100 1/2	99 3/8	101	23	98	101				
20-year 5s 1978	May-Nov		94 3/4	95 1/2	30	94 1/2	97 1/4				
20-year 5 1/2s 1979	Mar-Sept	101 3/4	101	101 3/4	19	101	102 1/4				
20-year 5 1/4s April 1980	April-Oct	97	97	97 1/4	14	96 1/4	98				
20-year 5 1/4s Oct 1980	April-Oct	97 1/4	96 3/4	97 1/2	142	96 1/4	98				
Austria (Rep) 5 1/2s extl s f 5s 1973	June-Dec		95 1/8	96	19	94 1/2	96 1/2				
Austrian Government 4 1/2s assented 1980	Jan-July		88 1/4	88 1/4	11	83 3/4	88 1/4				
Bavaria (Free State) 6 1/2s 1945	Feb-Aug										
4 7/8s debts adjs (series B) 1965	Feb-Aug					95 1/2	95 1/2				
Belgian Congo 5 1/4s extl loan 1973	April-Oct		40	40	1	40	45				
Belgium Kingdom of) extl loan 4s 1964	June-Dec		99 3/4	100 3/8	16	99 1/2	100 3/8				
5 1/2s external loan 1972	Mar-Sept	103 1/2	102 3/8	103 1/2	6	102	105				
Berlin (City of) 6s 1958	June-Dec										
1:6 1/2s external loan 1950	April-Oct										
4 7/8s deb adj ser A 1970	April-Oct					81	81 7/8				
4 7/8s deb adj ser B 1978	April-Oct					79 1/8	79 1/8				
Brazil (U S of) external 8s 1941	June-Dec		*132								
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec		*96			95 5/8	96 1/8				
External s f 6 1/2s of 1926 due 1957	April-Oct		*117								
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct		83 1/2	83 1/2	6	83 1/2	85				
External s f 6 1/2s of 1927 due 1957	April-Oct		*117								
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct		83 1/2	90		83 1/2	85				
17 1/2s Central Ry 1952	June-Dec		*132								
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec		*96			94 1/2	95 1/2				
8% funding bonds of 1931 due 1951	June-Dec										
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct		*82			84 1/4	84 1/4				
External dollar bonds of 1944 (Plan B) —											
3 3/4s series No. 1	June-Dec		*98 1/4			97 3/4	98 3/4				
3 3/4s series No. 2	June-Dec		*97 1/4			98	98				
3 3/4s series No. 3	June-Dec		*97 3/4	99 1/2		98 1/2	98 1/2				
3 3/4s series No. 4	June-Dec		*98			98	98 1/2				
3 3/4s series No. 5	June-Dec		*98	99 1/2							
2 3/4s series No. 6	June-Dec		*96								



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 10)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
German (continued)—				RAILROAD AND INDUSTRIAL COMPANIES			
International loan of 1930—				Alabama Great Southern RR 3 1/4s 1967—	May-Nov	89 90	2
5s dollar bonds 1980—	June-Dec	102 1/4 102 3/4	4	Alabama Power Co 1st mtge 3 1/2s 1972—	Jan-July	90 1/2 90 1/2	2
3s dollar bonds 1972—	June-Dec	85 85	2	1st mortgage 3 1/2s 1984—	Mar-Sept	90 1/2 90 1/2	2
Greek Government—				Albany & Susquehanna RR 4 1/2s 1975—	April-Oct	96 1/2 96 1/2	60
Δ 7s part paid 1964—	May-Nov	32 1/2 32 1/2	7	Aidens Inc 5s conv subord debts 1980 w. l. Apr-Oct	129 127 1/4 130	104 1/2 106 1/2	54
Δ 6s part paid 1968—	Feb-Aug	30 1/4 30 1/4	7	Allegheny Ludlum Steel 4s conv debts 1981—	April-Oct	105 1/2 105 1/2	54
Δ Hamburg (State of) 6s 1946—	April-Oct	92 92	—	Allegheny Power System—See old name of West Penn Electric Co			
Conv & funding 4 1/2s 1966—	April-Oct	75 1/4 75 1/4	8	Allegheny & Western 1st gtd 4s 1998—	April-Oct	69 69	9
Italian (Republic) ext s f 3s 1977—	Jan-July	74 74	11	Allied Chemical & Dye 3 1/2s debts 1978—	April-Oct	92 1/2 92 1/2	25
Italian Credit Consortium for Public Works				Aluminum Co of America 3 1/2s 1964—	Feb-Aug	97 3/4 97 3/4	34
30-year gtd ext s f 3s 1977—	Jan-July	74 74	11	3s sinking fund debentures 1979—	June-Dec	85 3/4 85 3/4	1
7s series B 1947—	Mar-Sept	74 74	11	4 1/4s sinking fund debentures 1982—	Jan-July	101 1/4 101 1/4	44
Italian Public Utility Institute—				3 1/2s sinking fund debentures 1983—	April-Oct	94 3/4 94 3/4	23
30-year gtd ext s f 3s 1977—	Jan-July	75 75	27	Aluminum Co of Canada Ltd 3 1/2s 1970—	May-Nov	101 101	1
Δ Italy (Kingdom of) 7s 1951—	June-Dec	89 1/2 90	70	4 1/2s s f debentures 1980—	April-Oct	91 1/2 91 1/2	—
Jamaica (Government of) 5 1/4s 1974—	Mar-Sept	88 3/4 90	70	American Airlines 3s debentures 1966—	June-Dec	90 90	—
Japan 5 1/2s ext s f 1974—	Jan-July	89 1/2 90	70	Amer Bosch Corp 3 1/2s debentures 1964—	May-Nov	91 90 3/4 91 1/2	21
Japanese (Imperial Government)—				American Can Co 3 1/2s debts 1988—	April-Oct	105 1/2 105 1/2	5
Δ 6 1/2s ext loan of '24 1954—	Feb-Aug	100 1/2 102	46	4 1/4s debentures 1990—	Jan-July	68 67 3/4 68 3/4	179
Δ 5 1/2s due 1954 extended to 1964—	Feb-Aug	100 1/2 102	46	American & Foreign Power debts 5s 2030—	Mar-Sept	62 1/2 61 1/2 62 1/2	371
Δ 5 1/2s ext loan of '30 1965—	May-Nov	97 1/4 97 1/4	5	4.80s junior debentures 1987—	Jan-June	—	—
Δ 5 1/2s due 1965 extended to 1975—	May-Nov	97 1/4 97 1/4	5	American Machine & Foundry Co—			
Δ Jugoslavia (State Mtge Bank) 7s 1957—	April-Oct	18 20 1/2	—	5s conv subord debentures 1977—	Feb-Aug	—	—
Δ Medellin (Colombia) 6 1/2s 1954—	June-Dec	50 1/4 50 1/4	1	4.40s conv subord debts 1980—	Apr-Oct	119 118 1/2 121	102
Δ Milan (City of) 6 1/2s 1952—	April-Oct	—	—	American Telephone & Telegraph Co—			
Minas Geraes (State)—				2 1/4s debentures 1980—	Feb-Aug	80 1/2 79 3/4 80 1/2	40
Δ Secured extl sink fund 6 1/2s 1958—	Mar-Sept	—	—	2 1/4s debentures 1975—	April-Oct	84 1/2 83 1/4 84 1/2	48
Stamped pursuant to Plan A (interest				2 1/4s debentures 1986—	Jan-July	75 75 1/2 75 1/2	3
reduced to 2.125%) 2008—	Mar-Sept	48 1/2 48 1/2	—	2 1/4s debentures 1982—	April-Oct	79 3/4 79 3/4 79 3/4	13
Δ Secured extl sink fund 6 1/2s 1959—	Mar-Sept	—	—	2 1/4s debentures 1987—	June-Dec	78 78 3/4 78 3/4	8
Stamped pursuant to Plan A (interest				2 1/4s debentures 1973—	June-Dec	92 91 3/4 92 1/2	96
reduced to 2.125%) 2008—	Mar-Sept	48 50	—	3 1/2s debentures 1971—	Feb-Aug	88 1/4 88 3/4 88 3/4	14
New Zealand (Govt) 5 1/2s 1970—	June-Dec	101 1/2 101 1/2	10	2 1/4s debentures 1984—	Mar-Sept	85 3/4 85 3/4 85 3/4	73
Norway (Kingdom of)—				3 1/2s debentures 1990—	Jan-July	93 3/4 93 3/4 94	88
External sinking fund old 4 1/4s 1965—	April-Oct	99 1/2 99 1/2	6	3 1/2s debentures 1985—	April-Oct	100 100 100 100	228
4 1/4s s f extl loan new 1965—	April-Oct	99 1/2 99 1/2	6	5s debentures 1983—	May-Nov	106 1/2 106 106 1/2	282
4s sinking fund external loan 1963—	Feb-Aug	99 1/2 99 1/2	2	4 1/4s convertible debentures 1973—	Mar-Sept	298 296 304	291
5 1/4s s f extl loan 1973—	April-Oct	98 7/8 98 7/8	10	American Tobacco Co debentures 3s 1962—	April-Oct	100 99 7/8 100 1/2	155
Municipal Bank extl sink fund 5s 1970—	June-Dec	98 98	1	3s debentures 1969—	April-Oct	94 94	2
Δ Nuremberg (City of) 6s 1952—	Feb-Aug	—	—	3 1/4s debentures 1977—	Feb-Aug	89 1/2 89 1/2	11
Oriental Development Co Ltd—				Ann Arbor first gold 4s July 1995—	Mar-Sept	60 60	1
Δ 6s extl loan (30-year) 1953—	Mar-Sept	97 1/2 99	—	Armco Steel Corp 4.35s debts 1984—	April-Oct	101 100 1/4 101	30
Δ 6s due 1953 extended to 1963—	Mar-Sept	97 1/2 99	—	Armco Steel Corp 4.35s debts 1984—	May-Nov	94 92 3/4 95	237
Δ 5 1/2s extl loan (30-year) 1958—	May-Nov	96 1/2 100	28	Armour & Co 5s Inc sub deb 1984—	Mar-Sept	99 3/4 99 3/4	12
Δ 5 1/2s due 1958 extended to 1968—	May-Nov	96 1/2 100	28	Associates Investment 3 1/2s debts 1962—	Mar-Sept	100 100 1/2	3
Oslo (City of) 5 1/2s extl 1973—	June-Dec	100 1/2 100 1/2	9	4 1/2s debentures 1976—	Feb-Aug	105 105	—
5 1/2s s f external loan 1975—	June-Dec	100 1/2 100 1/2	9	5 1/4s subord debentures 1977—	June-Dec	106 1/4 106 1/4	11
Δ Pernambuco (State of) 7s 1947—	Mar-Sept	—	—	5 1/4s debentures 1977—	Feb-Aug	102 3/4 102 3/4	—
Stamped pursuant to Plan A (interest				5 1/4s debentures 1979—	Feb-Aug	102 3/4 102 3/4	—
reduced to 2.125%) 2008—	Mar-Sept	56 1/2 57	57	Atchafalaya Topeka & Santa Fe—			
Δ Peru (Republic of) external 7s 1959—	Mar-Sept	83 1/2 83 1/2	—	General 4s 1995—	April-Oct	95 95 96	52
Δ Pat loan extl s f 6s 1st series 1960—	June-Dec	83 1/2 83 1/2	—	Stamped 4s July 1 1995—	May-Nov	89 88 1/2 89	11
Δ Nat loan extl s f 6s 2nd series 1961—	April-Oct	83 1/4 83 1/4	1	Atlanta & Charl Air Line Ry 3 1/2s 1963—	May-Nov	97 97	—
Δ Poland (Republic of) gold 6s 1940—	April-Oct	13 13	13	Atlantic Coast Line RR 4 1/2s A 1964—	June-Dec	100 100 101	66
Δ 4 1/2s assented 1958—	April-Oct	13 14	3	Gen mortgage 4s ser A 1980—	Mar-Sept	89 1/4 89 1/4	—
Δ Stabilization loan sink fund 7s 1947—	April-Oct	13 13 1/2	13	Gen mortgage 4 1/4s ser C 1972—	Jan-July	95 1/2 95 1/2	4
Δ 4 1/2s assented 1968—	April-Oct	15 15	10	Gen mortgage 3 1/2s ser D 1980—	Mar-Sept	80 1/2 80 1/2	—
Δ External sinking fund gold 8s 1950—	Jan-July	12 1/4 13 1/2	18	Atlantic Refining 2 1/2s debentures 1966—	Jan-July	94 94	20
Δ 4 1/2s assented 1963—	Jan-July	—	—	3 1/4s debentures 1979—	Jan-July	88 1/2 88 1/2	—
Porto Alegre (City of)—				4 1/2s conv subord debts 1987—	Feb-Aug	114 1/2 114 1/2 115 3/4	169
Δ 1961 stamped pursuant to Plan A				Avco Manufacturing Corp—			
(Interest reduced to 2.375%) 2001—	Jan-July	63 63 1/2	—	5s conv subord debts 1979—	Feb-Aug	142 138 1/2 146 1/2	992
7 1/4s 1966 stamped pursuant to Plan A							
(Interest reduced to 2.25%) 2006—	Jan-July	53 57	55				
Rhodesia and Nyasaland—							
Δ Federation of) 5 1/2s 1973—	May-Nov	71 71	16				
Δ Rio de Janeiro (City of) 8s 1946—	April-Oct	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001—	April-Oct	79 80	79				
Δ External secured 6 1/2s 1953—	Feb-Aug	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012—	Feb-Aug	55 55	56				
Rio Grande do Sul (State of)—							
Δ 8s external loan of 1921 1946—	April-Oct	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999—	April-Oct	73 1/2 80	73 1/2				
Δ 6s internal sinking fund gold 1968—	June-Dec	95 95	—				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 2012—	June-Dec	63 1/2 67	63 1/2				
Δ 7s external loan of 1928 due 1966—	May-Nov	80 80	—				
Stamped pursuant to Plan A (interest							
reduced to 2.25%) 2004—	June-Dec	65 65	1				
7s 1967 stamped pursuant to Plan A							
(Interest reduced to 2.25%) 2004—	June-Dec	62 70	62				
Δ Rome (City of) 6 1/2s 1952—	April-Oct	—	—				
Sao Paulo (City) 8s 1952—	May-Nov	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001—	May-Nov	76 80	—				
Δ 6 1/2s extl secured sinking fund 1957—	May-Nov	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012—	May-Nov	92 94 1/2	93				
Sao Paulo (State of)—							
Δ 1936 stamped pursuant to Plan A							
(Interest reduced to 2.5%) 1999—	Jan-July	95 95	97				
Δ 8s external 1950—	Jan-July	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999—	Jan-July	95 1/4 95 1/4	134				
Δ 7s external water loan 1956—	Mar-Sept	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2.25%) 2004—	Jan-July	96 96	96				
Δ 6s external dollar loan 1968—	Jan-July	—	—				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012—	April-Oct	92 98	93				
Serbs Croats & Slovenes (Kingdom)—							
Δ 8s secured external 1962—	May-Nov	19 19 1/2	18 1/2				
Δ 7s series B secured external 1962—	May-Nov	19 1/2 19 1/2	8				
Shinyetsu Electric Power Co Ltd—							
Δ 6 1/2s 1st mtge s f 1952—	June-Dec	99 1/2 100	—				
6 1/2s due 1952 extended to 1962—	June-Dec	14 14	2				
Δ Silosia (Prov of) external 7s 1958—	June-Dec	12 1/4 12 1/4	1				
Δ 4 1/2s assented 1958—	June-Dec	91 1/4 91 1/4	1				
South Africa (Union of) 4 1/4s 1965—	June-Dec	87 1/4 88	9				
5 1/2s external loan Jan 1968—	Jan-July	86 3/4 87	10				
5 1/2s external loan Dec 1 1968 new—	June-Dec	97 1/4 98	42				
Southern Italy Dev Fund 5 1/2s 1974—	May-Nov	—	—				
Taiwan Electric Power Co Ltd—							
Δ 5 1/2s (40-year) s f 1971—	Jan-July	97 97	—				
5 1/2s due 1971 extended to 1981—	Jan-July	—	—				
Tokyo (City of)—							
Δ 5 1/2s extl loan of '27 1961—	April-Oct	95 95	99				
5 1/2s due 1961 extended to 1971—	April-Oct	—	—				
Tokyo Electric Light Co Ltd—							
Δ 1st mtge s series 1953—	June-Dec	213 1/2 213 1/2	16				
6s 1953 extended to 1963—	June-Dec	99 1/2 99 1/2	16				
Uruguay (Republic of)—							
Δ 3 1/2s-4 1/2s (dollar bond of 1937)—							
External readjustment 1979—	May-Nov	83 86	83 1/2				
External conversion 1979—	May-Nov	83 1/2 83 1/2	82 3/4				
Δ 3 1/2s-4 1/2s ext conversion 1978—	June-Dec	91 1/2 91 1/2	92				
Δ 4 1/2s-4 1/2s external readj 1978—	Feb-Aug	85 3/4 89 1/2	85 3/4				
Δ 3 1/2s external readjustment 1984—	Jan-July	—	—				
Valle del Cauca See Cauca Valley (Dept of)							
Δ Warsaw (City) external 7s 1958—	Feb-Aug	12 12 1/4	6				
Δ 4 1/2s assented 1948—	Feb-Aug	—	—				
Δ Yokohama (City of) 1s of '26 1961—	June-Dec	211 211	99				
6s due 1961 extended to 1971—	June-Dec	99 1/2 99 1/2	99				

For footnotes, see page 36.



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 10)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
Chadbourne Gotham Inc.—									
5.90s conv subord debts ww 1971	April-Oct	106	99 106	27	90 106	84 3/4	84 3/4 85 3/4	13	83 3/4 85 3/4
Without warrants	April-Oct	96	90 97	71	85 97 1/2	114 1/4	114 1/4 116 1/4	180	113 1/4 116 1/4
6s conv subord debts ww 1974	April-Oct	106 3/4	99 106 3/4	95	94 1/2 106 3/4	104 1/4	104 1/4 105 1/4	30	102 1/4 105 1/4
Without warrants	April-Oct	98	92 98	23	87 1/2 98	102	102 102	1	98 102
Champion Paper & Fibre—									
3 1/4s debentures 1965	Jan-July	—	*90	—	96 96	—	96 96	6	101 105 1/2
3 1/4s debentures 1981	Jan-July	—	—	—	—	—	—	—	95 95
4 1/2s conv subord debentures 1984	Jan-July	109	109 110	29	107 111	—	—	—	101 1/4 102 1/4
Chesapeake & Ohio Ry gen 4 1/2s 1992									
Refund and imp M 3 1/2s series D 1996	May-Nov	97 3/4	97 98	34	95 1/2 98	—	—	—	83 83
Refund and imp M 3 1/2s series E 1996	Feb-Aug	—	85 1/2 85 1/2	1	84 3/4 85 1/2	—	—	—	95 1/4 106 1/4
Refund and imp M 3 1/2s series H 1973	June-Dec	—	85 1/2 85 1/2	7	84 3/4 85 1/2	—	—	—	101 1/4 104
R & A div first consol gold 4s 1989	Jan-July	—	*93	—	92 93 1/2	—	—	—	90 90 1/4
Second consolidated gold 4s 1989	Jan-July	—	*84 1/2	—	83 1/2 83 1/2	—	—	—	—
—	—	—	*80 1/2	—	—	—	—	—	—
Chicago Burlington & Quincy RR—									
First and refunding mortgage 3 1/4s 1985	Feb-Aug	—	*80 81	80	80 1/4	—	—	—	—
First and refunding mortgage 2 1/4s 1970	Feb-Aug	83	83 83	28	83 83 1/2	—	—	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	*80	—	—	—	—	—	—
1st & ref mtge 4 1/2s 1978	Feb-Aug	—	92 1/2 92 1/2	5	92 1/2 92 1/2	—	—	—	—
Chicago & Eastern Ill RR—									
General mortgage inc conv 5s 1997	April	—	49 50	9	48 3/4 51	—	—	—	—
First mortgage 3 1/4s series B 1985	May-Nov	—	*63	—	63 63	—	—	—	—
A5s income debts Jan 2054	May-Nov	28 1/2	27 28 1/2	42	27 31 1/2	—	—	—	—
Chicago & Erie 1st gold 5s 1982									
Chicago Great Western 4s series A 1958	Jan-July	77 1/2	80 1/4 80 1/4	1	80 1/4 81	—	—	—	—
General inc mtge 4 1/2s Jan 1 2038	April	—	77 1/2 78	12	77 80 1/2	—	—	—	—
—	—	—	72 1/2 72 1/2	6	70 73	—	—	—	—
Chicago Indianapolis & Louisville Ry—									
1st mortgage 4s inc series A Jan 1983	April	33	33 34 1/2	29	33 38	—	—	—	—
2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	25 25 1/4	18	25 25 1/2	—	—	—	—
Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994	Jan-July	—	76 76	1	76 76 1/2	—	—	—	—
General mortgage 4 1/2s inc ser A Jan 2019	April	—	78 1/4 78 1/4	2	77 78 3/4	—	—	—	—
4 1/2s conv increased series B Jan 1 2044	April	—	60 61	17	58 1/2 61 1/2	—	—	—	—
A5s inc debts series A Jan 1 2055	Mar-Sept	—	56 1/2 56 1/2	185	51 1/4 57 1/2	—	—	—	—
Chicago & North Western Ry—									
Second mtge conv inc 4 1/2s Jan 1 1999	April	60 1/2	57 1/2 62 1/2	568	52 1/2 62 1/2	—	—	—	—
First mortgage 3s series B 1989	Jan-July	—	—	—	60 1/4 60 1/2	—	—	—	—
Chicago Rock Island & Pacific RR—									
1st mtge 2 1/4s series A 1980	Jan-July	—	*75 1/2 76	—	73 73	—	—	—	—
4 1/2s income debts 1995	Mar-Sept	—	*79 1/2 79 1/2	—	77 1/2 79 1/2	—	—	—	—
1st mtge 5 1/2s ser C 1983	Feb-Aug	99	98 1/2 99	18	98 1/2 100 1/2	—	—	—	—
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	—	*58 1/2 60 1/4	—	56 1/2 58	—	—	—	—
Income 2 1/4s-4 1/4s 1994	Jan-July	—	58 1/4 58 1/4	15	54 1/2 58 1/4	—	—	—	—
Chicago Union Station—									
First mortgage 3 1/4s series F 1963	Jan-July	—	*98 1/2	—	96 1/2 98	—	—	—	—
First mortgage 2 1/4s series G 1963	Jan-July	—	96 96	2	96 96 1/4	—	—	—	—
Chicago & West Ind RR 4 1/2s A 1982									
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	—	97 97	6	92 97	—	—	—	—
1st mortgage 2 1/4s 1978	Jan-July	—	83 3/8 83 3/8	8	83 3/8 83 3/8	—	—	—	—
1st mortgage 4 1/2s 1987	May-Nov	—	95 95	15	95 95	—	—	—	—
Cincinnati Union Terminal—									
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	—	*93	—	93 93	—	—	—	—
First mortgage 2 1/4s series G 1974	Feb-Aug	—	*84 87	—	83 84	—	—	—	—
C I T Financial Corp 3 1/4s debts 1970	Mar-Sept	93 1/2	93 1/2 94 1/2	19	92 1/4 94 1/2	—	—	—	—
4 1/4s debentures 1971	April-Oct	100 1/2	100 100 1/2	93	99 3/4 100 1/2	—	—	—	—
4 1/4s debentures 1973	Jan-July	82 1/2	82 1/2 82 1/2	20	80 1/4 83	—	—	—	—
Cleveland Cincinnati Chicago & St Louis Ry—									
General gold 4s 1993	June-Dec	—	*65 1/2	—	64 1/2 64 1/2	—	—	—	—
General 5s series B 1993	June-Dec	—	—	—	—	—	—	—	—
Refunding and imp 4 1/2s series E 1977	Jan-July	—	72 1/2 73 1/4	31	71 73 1/4	—	—	—	—
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	59 60	5	56 1/2 60	—	—	—	—
St Louis Division first coll trust 4s 1990	May-Nov	—	81	—	81 81	—	—	—	—
Cleveland Electric Illuminating 3s 1970									
First mortgage 3s 1982	June-Oct	91 1/8	91 1/8 92	15	89 1/2 92	—	—	—	—
1st mortgage 2 1/4s 1985	Mar-Sept	—	*79 1/4 81	—	—	—	—	—	—
1st mtge 3 1/4s 1986	May-Nov	—	*85 1/4 88	—	83 1/2 85	—	—	—	—
1st mortgage 3s 1989	May-Nov	—	77 77	2	77 77	—	—	—	—
1st mtge 3 1/4s 1993	Mar-Sept	—	92 92	1	89 92	—	—	—	—
1st mtge 4 1/2s 1994	April-Oct	—	*96 1/2 97 1/2	—	96 1/2 97 1/2	—	—	—	—
Cleveland Short Line first gtd 4 1/2s 1961									
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	98 1/2	98 100	125	99 1/2 100	—	—	—	—
Columbia Gas System Inc—									
3s debentures series A 1975	June-Dec	—	87 1/2 88 1/4	19	86 1/2 88 1/4	—	—	—	—
3s debentures series B 1975	Feb-Aug	—	87 87	7	86 1/2 87	—	—	—	—
3 1/2s debentures series C 1977	April-Oct	88 1/2	88 88 1/2	25	86 1/2 88 1/2	—	—	—	—
3 1/2s debentures series D 1979	Jan-July	—	88 1/2 89 1/2	4	88 1/2 90 1/2	—	—	—	—
3 1/2s debentures series E 1980	Mar-Sept	91 1/2	91 1/2 91 1/2	1	89 1/2 91 1/2	—	—	—	—
3 1/2s debentures series F 1981	April-Oct	—	*92 3/4 94	—	88 3/4 94	—	—	—	—
4 1/4s debentures series G 1981	April-Oct	—	102 102	5	98 1/4 102	—	—	—	—
5 1/2s debentures series H 1982	June-Dec	108	107 1/2 108 1/2	38	106 1/2 108 1/2	—	—	—	—
5s debentures series I 1982	April-Oct	104	102 1/2 104	26	101 1/2 104 1/2	—	—	—	—
4 1/2s debentures series J 1983	Mar-Sept	99 3/8	99 99 3/8	38	95 3/8 99 3/8	—	—	—	—
4 1/2s debentures series K 1983	May-Nov	—	102 1/4 102 1/4	7	100 1/4 102 1/4	—	—	—	—
5 1/2s debentures series N 1984	April-Oct	106 1/2	105 1/2 106 1/2	11	103 1/2 106 1/2	—	—	—	—
5 1/2s debts series O 1985	Apr-Oct	105	104 1/2 105	38	103 1/2 105 1/2	—	—	—	—
3 1/2s subord conv debts 1964	May-Nov	—	94 1/2 95 1/2	2	94 1/2 95 1/2	—	—	—	—
Columbus & South Ohio Elec 3 1/4s 1970									
1st mortgage 5 1/2s	1983	—	*86	—	—	—	—	—	—
1st mortgage 3 1/4s	1986	—	*89	—	—	—	—	—	—
1st mortgage 4 1/2s 1987	Mar-Sept	—	95 1/4	—	—	—	—	—	—
Combustion Engineering Inc—									
3 1/4s conv subord debentures 1981	June-Dec	99 1/2	99 1/2 100 1/4	165	93 1/4 100 1/4	—	—	—	—
Commonwealth Edison Co—									
First mortgage 3s series L 1977	Feb-Aug	86	85 1/4 86	25	83 1/2 86	—	—	—	—
First mortgage 3s series N 1978	June-Dec	—	*87 1/2	—	87 1/2 87 1/2	—	—	—	—
3s sinking fund debentures 1999	April-Oct	—	*75 1/2	—	75 1/2 76	—	—	—	—
2 1/4s s f debentures 1999	April-Oct	—	74 74	1	74 74	—	—	—	—
2 1/4s s f debentures 2001	April-Oct	—	*74 1/4	—	—	—	—	—	—
Consolidated Edison of New York—									
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	—	78 1/2 79 1/4	28	77 1/2 79 1/4	—	—	—	—
First and refund mtge 2 1/4s ser B 1977	April-Oct	—	*78 3/4 80 1/4	—	77 79	—	—	—	—
First and refund mtge 2 1/4s ser C 1972	June-Dec	—	*86 1/4	—	86 1/4 86 1/2	—	—	—	—
First and refund mtge 3s ser D 1972	May-Nov	—	86 3/4 90	—	86 3/4 88 1/2	—	—	—	—
First and refund mtge 3s ser E 1979	Jan-July	—	*82 1/4	—	82 1/2 83	—	—	—	—
First and refund mtge 3s ser F 1981	Feb-Aug	—	82 1/4 82 1/4	15	81 82 1/4	—	—	—	—
1st & ref M 3 1/4s series G 1981	May-Nov	85 3/4	85 3/4 85 3/4	1	84 1/2 86	—	—	—	—
1st & ref M 3 1/4s series H 1982	Mar-Sept	—	*79 1/4 79 1/4	—	86 87 1/2	—	—	—	—
1st & ref M 3 1/4s series I 1983	Feb-Aug	—	89 1/2 89 1/2	5	86 1/2 89 1/2	—	—	—	—
1st & ref M 3 1/4s series J 1984	Jan-July	—	87 1/4 87 1/4	1	85 87 1/4	—	—	—	—
1st & ref M 3 1/4s series K 1985	June-Dec	—	*86 1/2	—	84 1/4 86 1/2	—	—	—	—
1st & ref M 3 1/4s series L 1986	May-Nov	—	89 1/2 89 1/2	5	87 3/4 89 1/2	—	—	—	—
1st & ref M									



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 10)

BONDS		Friday	Week's Range		Bonds	Range Since		BONDS		Friday	Week's Range		Bonds	Range Since			
New York Stock Exchange		Period	Last	Sale Price	Low	High	Jan. 1	Low	High	New York Stock Exchange		Period	Last	Sale Price	Low	High	Jan. 1
<b>G</b>																	
Good Hope Steel & Iron Works—																	
7s & f mortgage 1945—April-Oct																	
Goodrich (B F) Co first mtg 2½s 1965—May-Nov																	
4½s s f debentures 1985—May-Nov																	
Grace (W R) & Co 3½s conv sub deb 75—May-Nov																	
Grand Union Company 4½s conv 1978—Jan-July																	
Great Northern Ry Co—																	
General 5s series C 1973—Jan-July																	
General 4½s series D 1976—Jan-July																	
General mortgage 3½s series N 1980—Jan-July																	
General mortgage 3½s series O 2000—Jan-July																	
General mortgage 2½s series P 1982—Jan-July																	
General mortgage 2½s series Q 2010—Jan-July																	
Great Western Financial Corp—																	
5s conv subord debentures 1974—June-Dec																	
Gulf Mobile & Ohio RR—																	
General mortgage Inc 5s ser A July 2015—April																	
General mortgage Inc 4s series B Jan 2044—April																	
1st & ref M 3½s series G 1980—May-Nov																	
5s inc deb series A 2056—June-Dec																	
<b>H</b>																	
Hacksack Water first mtg 2½s 1976—Mar-Sept																	
Harpen Mining Corp—																	
General mortgage 6s 1949—Jan-July																	
4½s debentures adjustment 1970—Jan-July																	
Hertz Corp 4s conv subord deb 1970—Jan-July																	
High Authority of the European																	
Coal and Steel Community—																	
5½s secured (7th series) 1975—April-Oct																	
5s secured (11th series) 1978—Jan-July																	
5½s (13th series) 1980—Apr-Oct																	
Hocking Valley Ry first 4½s 1999—Jan-July																	
Hooker Chemical Corp—																	
5s conv subord debentures 1984—Mar-Sept																	
Hotel Corp of America—																	
6s conv coll tr deb 1972—Jan-July																	
Household Finance Corp 2½s 1970—Jan-July																	
4½s debentures 1968—Mar-Sept																	
4s sinking fund debentures 1978—June-Dec																	
4½s s f debentures 1977—Jan-July																	
4½s s f debentures 1984—Jan-July																	
5s s f debentures 1982—Jan-July																	
4½s debentures 1981—Jan-July																	
<b>I</b>																	
Hudson & Manhattan—																	
1st & refunding 5s A 1957—Feb-Aug																	
1st adjusted income 5s Feb 1957—April-Oct																	
Illinois Bell Telephone 2½s series A 1981—Jan-July																	
First mortgage 3s series B 1978—June-Dec																	
<b>J</b>																	
J. Cent RR consol mtg 3½s ser A 1979—May-Nov																	
Consol mortgage 3½s series B 1979—May-Nov																	
Consol mortgage 3½s series C 1974—May-Nov																	
Consol mortgage 3½s series D 1984—Jan-July																	
1st mortgage 3½s series E 1980—Feb-Aug																	
1st mortgage 3½s series F 1989—Mar-Sept																	
3½s s f debentures 1980—Jan-July																	
Isler Steel Corp 6s 1948—Feb-Aug																	
Indianapolis Union Ry 2½s ser C 1986—June-Dec																	
Inland Steel Co 3½s deb 1972—Mar-Sept																	
1st mortgage 3.20s series I 1982—Mar-Sept																	
1st mortgage 3½s series J 1981—Jan-July																	
1st mortgage 4½s series K 1987—Jan-July																	
1st mortgage 4½s series L 1989—Feb-Aug																	
International Harvester Credit 4½s 1979—May-Nov																	
4½s deb series B 1981—Feb-Aug																	
<b>K</b>																	
International Minerals & Chemical Corp—																	
3.65s conv subord debentures 1977—Jan-July																	
Intern'l Tel & Tel 4½s conv sub deb '83—May-Nov																	
Interstate Oil Pipe Line Co—																	
3½s s f debentures series A 1977—Mar-Sept																	
4½s s f debentures 1987—Jan-July																	
Interstate Power Co 3½s 1978—Jan-July																	
1st mortgage 3s 1980—Jan-July																	
I-T-E Circuit Breaker 4½s conv 1982—April-Oct																	
Jersey Central Power & Light 2½s 1976—Mar-Sept																	
Joy Manufacturing 3½s deb 1975—Mar-Sept																	
<b>L</b>																	
KLM Royal Dutch Airlines—																	
4½s conv subord debentures 1979—Mar-Sept																	
Kanawha & Michigan Ry 4s 1990—April-Oct																	
Kansas City Power & Light 2½s 1976—June-Dec																	
1st mtg 2½s 1978—June-Dec																	
1st mortgage 2½s 1980—June-Dec																	
Kansas City Southern Ry 3½s ser C 1984—June-Dec																	
Kansas City Terminal 2½s 1974—Apr-Oct																	
Kaiser-Roth Corporation—																	
5½s conv subord deb 1980—Jan-July																	
Kentucky Central Ry 4s 1987—Jan-July																	
Kimberly-Clark Corp 3½s 1983—Jan-July																	
Kings County Elec Lt & Power 6s 1997—April-Oct																	
Koppers Co 1st mtg 3s 1964—April-Oct																	
1st Kreuger & Toll 5s certificates 1959—Mar-Sept																	
<b>M</b>																	
Lakefront Dock & RR Term Co—																	
1st sinking fund 3½s series A 1988—June-Dec																	
Lake Shore & Mich South gold 3½s '97—June-Dec																	
Lehigh Coal & Navigation 3½s A 1970—April-Oct																	
Lehigh Valley Coal Co 1st & ref 5s stp '64—Feb-Aug																	
1st & ref 5s stamped 1974—Feb-Aug																	
Lehigh Valley Harbor Terminal Ry—																	
1st mortgage 5s extended to 1984—Feb-Aug																	
Lehigh Valley Railway Co (N Y)—																	
1st mortgage 4½s extended to 1974—Jan-July																	
Lehigh Valley RR gen consol mtg bonds—																	
Series A 4s fixed interest 2003—May-Nov																	
Series B 4½s fixed interest 2003—May-Nov																	
Series C 5s fixed interest 2003—May-Nov																	
Series D 4s contingent interest 2003—May																	
Series E 4½s contingent interest 2003—May																	
Series F 5s contingent interest 2003—May																	
<b>N</b>																	
Lehigh Valley Terminal Ry 5s ext 1979—April-Oct																	
Lexington & Eastern Ry first 5s 1965—April-Oct																	
Libby McNeil & Libby 5s conv s f deb '76—June-Dec																	
Lionel (The) Corp—																	
5½s conv subord deb 1980—April-Oct																	
Little Miami RR 4s 1962—May-Nov																	
Lockheed Aircraft Corp 3.75s 1980—May-Nov																	
4.50s debentures 1976—May-Nov																	
Lombard Electric Co 7s 1952—June-Dec																	
Lone Star Gas 4½s debentures 1982—April-Oct																	
Long Island Lighting Co 3½s ser D 1976—June-Dec																	
Lorillard (P) Co 3s debentures 1963—April-Oct																	
3s debentures 1976—Mar-Sept																	
3½s debentures 1978—April-Oct																	
Louisville & Nashville RR—																	
First & refund mtg 3½s ser F 2003—April-Oct																	
First & refund mtg 2½s ser G 2003—April-Oct																	
First & refund mtg 3½s ser H 2003—April-Oct																	
First & refund mtg 3½s ser I 2003—April-Oct																	
St Louis div second gold 3s 1980—Mar-Sept																	
<b>O</b>																	
Louisville Gas & Elec 2½s 1979—May-Nov																	
1st mortgage 3½s 1982—Feb-Aug																	
1st mortgage 3½s 1984—April-Oct																	
1st mortgage 4½s 1987—Mar-Sept																	
1st mortgage 4½s 1990—Apr-Oct																	
<b>P</b>																	
Mack Trucks Inc 5½s subord deb 1968—Mar-Sept																	
Macy (R H) & Co 2½s debentures 1972—May-Nov																	
5s conv subord debentures 1977—Feb-Aug																	
Maine Central RR 5½s 1978—Feb-Aug																	
Martin Co 5½s 1968 "ex wts"—May-Nov																	
May Dept Stores 2½s debentures 1972—Jan-July																	
3½s s f debentures 1978—Feb-Aug																	
3½s s f debentures 1980—Mar-Sept																	
May Stores Realty Corp 5s 1977—Feb-Aug																	
McDermott (J Ray) & Co—																	
5s conv subord debentures 1972—Feb-Aug																	
McKesson & Robbins 3½s deb 1973—Mar-Sept																	
4½s debentures 1980—Mar-Sept																	
Merritt-Chapman & Scott Corp—																	
4½s conv subord debentures 1975—Jan-July																	
Metropolitan Edison first mtg 2½s 1974—May-Nov																	
1st mortgage 2½s 1980—Feb-Aug																	
Michigan Bell Telephone Co 3½s 1988—April-Oct																	
4½s debentures 1991—June-Dec																	
Michigan Central RR 4½s series C 1979—Jan-July																	
Michigan Cons Gas first mtg 3½s 1969—Mar-Sept																	
1st mortgage 2½s 1969—Mar-Sept																	
1st mortgage 3½s 1969—Mar-Sept																	
3½s sinking fund debentures 1967—Jan-July																	
Minneapolis-Honeywell Regulator—																	
3½s s f debentures 1976—Feb-Aug																	
3.10s s f debentures 1972—April-Oct																	
Minneapolis & St Louis Ry Co—																	
1st mortgage 6s 1985—May-Nov																	
Minneapolis St Paul & Saulte Ste Marie—																	
First mortgage 4½s inc series A Jan 1971—May																	
Δ General mortgage 4s inc ser A Jan 1991—May																	
<b>Q</b>																	
Minnesota Mining & Mfg 2½s 1967—April-Oct																	
Missouri Kansas & Texas first 4s 1990—June-Dec																	
Missouri-Kansas-Texas RR—																	
Prior lien 5s series A 1962—Jan-July																	
40-year 4s series B 1962—Jan-July																	
Prior lien 4½s series D 1978—Jan-July																	
Δ Cum adjustment 5s ser A Jan 1967—April-Oct																	
5½s suora income deb 2033—Jan-July																	
<b>R</b>																	
Missouri Pacific RR Co																	
1st mortgage 4½s series B Jan 1 1990—																	
1st mortgage 4½s series C Jan 1 2005—																	
Gen mtg income 4½s series A Jan 1 2020—																	
Gen mtg income 4½s series B Jan 1 2030—																	
5s income debentures Jan 1 2045—																	
4½s coll trust 1976—Mar-Sept																	
Mohawk & Malone first gtd 4s 1991—Mar-Sept																	
Monogahela Ry 3½s series B 1966—Feb-Aug																	
Monon Railroad 6s inc deb Jan 1 2007—April																	
Montgomery Ward Credit 4½s deb 1980—Jan-July																	
Morris & Essex first gtd 3½s 2000—June-Dec																	
Mountain States Tel & Tel 2½s 1986—May-Nov																	
3½s debentures 1978—April-Oct																	
<b>S</b>																	
NAFI Corporation—																	
5½s conv subord deb 1980—Mar-Sept																	
Nashville Chatt & St Louis 3s ser 1986—Feb-Aug																	
National Cash Register 4½s s f deb 1985—June-Dec																	
Nat'l Cylinder Gas 5½s conv deb 1977—Mar-Sept																	
National Dairy Products 2½s deb 1970—June-Dec																	
3s debentures 1970—June-Dec																	
3½s debentures 1976—June-Dec																	
National Distillers & Chem 4½s deb 1983—May-Nov																	
Nat'l Distillers Prods 3½s s f deb 1974—April-Oct																	
National Steel Corp 1st 3½s 1982—May-Nov																	
1st mortgage 3½s 1986—May-Nov																	
1st mortgage 4½s 1989—June-Dec																	
National Tea Co 3½s conv 1980—May-Nov																	
5s s f debentures 1977—Feb-Aug																	
New England Tel & Tel Co—																	
First guaranteed 4½s series B 1961—May-Nov																	
3s debentures 1982—April-Oct																	
3s debentures 1974—Mar-Sept																	
New Jersey Bell Telephone 3½s 1988—Jan-July																	
New Jersey Junction RR 4s 1986—Feb-Aug																	
New Jersey Power & Light 3s 1974—Mar-Sept																	
New Orleans Terminal 3½s 1977—May-Nov																	
New York Central RR Co—																	
Consolidated 4s series A 1998—Feb-Aug																	
Refunding & Impt 4½s series A 2013—April-Oct																	
Refunding & Impt 5s series C 2013—April-Oct																	
Collateral trust 6s 1980—April-Oct																	
<b>T</b>																	
N Y Central & Hudson River RR—																	
General mortgage 3½s 1997—Jan-July																	
Lake Shore collateral gold 3½s 1998—Feb-Aug																	
Michigan Cent collateral gold 3½s 1998—Feb-Aug																	
New York Chicago & St Louis—																	
Refunding mortgage 3½s series E 1980—June-Dec																	
First mortgage 3s series F 1986—April-Oct																	
4½s income debentures 1989—June-Dec																	
N Y Connecting RR 2½s series B 1975—April-Oct																	
N Y & Harlem gold 3½s 2000—May-Nov																	
Mortgage 4s series A 2043—Jan-July																	
Mortgage 4s series B 2043—Jan-July																	
<b>U</b>																	
N Y Lack & West 4s series A 1973—May-Nov																	
4½s series B 1973—May-Nov																	
<b>V</b>																	
N Y New Haven & Hartford RR—																	
First & refunding mtg 4s ser A 2007—Jan-July																	
Δ General mtg conv inc 4½s ser A 2022—May																	
Harlem River & Port Chester 4½s A '73—Jan-July																	
N Y Power & Light first mtg 2½s 1975—Mar-Sept																	
N Y & Putnam first consol gtd 4s '993—April-Oct																	
N Y State Electric & Gas 2½s 1977—Jan-July																	
<b>W</b>																	
N Y Susquehanna & Western RR—																	
Term 1st mtg 4s 1994—Jan-July																	
1st & cons mtg 4s ser A 2004—Jan-July																	
Δ General mortgage 4½s series A 2019—Jan-July																	
N Y Telephone 2½s series D 1982—Jan-July																	
Refunding mortgage 3½s series E 1978—Feb-Aug																	
Refunding mortgage 3s series F 1981—Jan-July																	
Refunding mortgage 3s series H 1989—April-Oct																	
Refunding mortgage 3½s series I 1996—April-Oct																	
Refunding mortgage 4½s series J 1991—May-Nov																	
Refunding mortgage 4½s series K 1993—Jan-July																	
<b>X</b>																	
Niagara Mohawk Power Corp—																	
General mortgage 2½s 1980—Jan-July																	
General mortgage 2½s 1980—April-Oct																	
General mortgage 3½s 1983—April-Oct																	
General mortgage 3½s 1983—Feb-Aug																	
General mortgage 4½s 1987—Mar-Sept																	
Norfolk & Western Ry first gold 4s 1996—April-Oct																	
Northern Central general & ref 3s 1974—Mar-Sept																	
1st and ref 4½s series A 1974—Mar-Sept																	
<b>Y</b>																	
Northern Natural Gas 3½s s f deb 1973—May-Nov																	
3½s s f debentures 1973—May-Nov																	
3½s s f debentures 1974—May-Nov																	
4½s s f debentures 1976—May-Nov																	
4½s s f debentures 1977—May-Nov																	
4½s s f debentures 1978—May-Nov																	
4½s s f debentures 1980—May-Nov																	
5½s s f debentures 1979—May-Nov																	
<b>Z</b>																	
104½																	



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 10)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold No.										Bonds Sold No.									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Northern Pacific Ry prior lien 4s 1997.....										<b>Q</b>									
General lien 3s Jan 1 2047.....										Quaker Oats 2½s debentures 1964.....									
Retaining & Improve 4½s ser A 2047.....										Jan-July									
Coll trust 4s 1984.....										95½ 95½ 95½									
Northern States Power Co.....										10									
(Minnesota) first mortgage 2½s 1974.....										<b>R</b>									
First mortgage 2½s 1975.....										Reading Co first & ref 3½s series D 1995.....									
1st mortgage 3s 1978.....										Mar-Sept									
1st mortgage 2½s 1979.....										Republic Steel Corp 4½s deb 1985.....									
1st mortgage 3½s 1982.....										Mar-Sept									
1st mortgage 4½s 1984.....										Reynolds (R J) Tobacco 3s deb 1973.....									
1st mortgage 4½s 1986.....										Apr-Oct									
1st mortgage 5s 1990.....										Rheem Mfg Co 3½s deb 1975.....									
(Wisc) 1st mortgage 2½s 1977.....										Jan-July									
1st mortgage 3s 1979.....										Rheinbe Union 7s 1946.....									
1st mortgage 4½s 1987.....										Jan-July									
Northrop Aircraft Inc 4s conv 1975.....										3½s assented 1946.....									
Northrop Corp 5s conv 1979.....										Rhine-Westphalia Electric Power Corp.....									
Northwestern Bell Telephone 2½s 1984.....										Direct mortgage 7s 1950.....									
3½s debentures 1996.....										Mar-Sept									
Ohio Edison first mortgage 3s 1974.....										Direct mortgage 6s 1952.....									
First mortgage 2½s 1975.....										May-Nov									
First mortgage 2½s 1980.....										Consol mortgage 6s 1953.....									
Oklahoma Gas & Electric Co.....										Feb-Aug									
1st mortgage 2½s 1975.....										Consol mortgage 6s 1955.....									
1st mortgage 3s 1979.....										Debt adjustment bonds.....									
1st mortgage 2½s 1980.....										5½s series A 1978.....									
1st mortgage 3½s 1982.....										Jan-July									
1st mortgage 3½s 1985.....										4½s series B 1978.....									
1st mortgage 3½s 1988.....										Jan-July									
Olin Mathieson Chemical 5½s conv 1982.....										Jan-July									
5½s conv subord deb 1983.....										87 88									
Owens-Illinois Glass Co 3½s deb 1988.....										Richfield Oil Corp.....									
Oxford Paper Co 4½s conv 1978.....										4½s conv subord debentures 1983.....									
111										Apr-Oct									
<b>P</b>										139½ 139½ 141½									
Pacific Gas & Electric Co.....										137									
First & refunding 3½s series I 1966.....										Rochester Gas & Electric Corp.....									
First & refunding 3s series J 1970.....										4½s serial D 1977.....									
First & refunding 3s series K 1971.....										Mar-Sept									
First & refunding 3s series L 1974.....										General mortgage 3½s series J 1969.....									
First & refunding 3s series M 1979.....										Mar-Sept									
First & refunding 3s series N 1977.....										Rohr Aircraft 5½s conv deb 1977.....									
First & refunding 2½s series P 1981.....										June-Dec									
First & refunding 2½s series Q 1980.....										112									
First & refunding 3½s series R 1982.....										<b>S</b>									
First & refunding 3s series S 1983.....										Saguenay Power 3s series A 1971.....									
First & refunding 2½s series T 1976.....										Mar-Sept									
First & refunding mtge 3½s ser U '85.....										St Lawrence & Adirondk 1st gold 5s 1996.....									
First & refunding mtge 3½s ser W '84.....										Jan-July									
First & refunding mtge 3½s ser X 1984.....										Apr-Oct									
First & refunding mtge 3½s ser Y 1987.....										St Louis-San Francisco Ry Co.....									
First & refunding mtge 3½s ser Z 1988.....										1st mortgage 4s series A 1997.....									
1st & ref mtge 4½s series AA 1986.....										Jan-July									
1st & ref mtge 5s series BB 1989.....										71 70½ 71½									
1st & ref 3½s series CC 1978.....										Second mortgage 4s series B 1980.....									
1st & ref mtge 4½s series DD 1990.....										Mar-Sept									
1st & ref 5s series EE 1991.....										ΔSecond mtge inc 4½s ser A Jan 2022.....									
1st & ref 4½s series FF 1992.....										May									
Pacific Tel & Tel 2½s debentures 1985.....										1st mtge 4s series B 1980.....									
2½s debentures 1986.....										Mar-Sept									
3½s debentures 1987.....										Δ5s income deb series A Jan 2006.....									
3½s debentures 1988.....										Mar-Nov									
3½s debentures 1989.....										66¾ 66 66½									
3½s debentures 1990.....										47									
3½s debentures 1991.....										63 67									
3½s debentures 1992.....										First 4s bond certificates 1989.....									
3½s debentures 1993.....										May-Nov									
3½s debentures 1994.....										Second 4s inc bond certificates Nov 1989.....									
3½s debentures 1995.....										Jan-July									
3½s debentures 1996.....										St Paul & Duluth RR 1st cons 4s 1968.....									
3½s debentures 1997.....										June-Dec									
3½s debentures 1998.....										St Paul Union Depot 3½s B 1971.....									
3½s debentures 1999.....										Apr-Oct									
3½s debentures 2000.....										Scioto V & New England 1st gtd 4s 1989.....									
3½s debentures 2001.....										May-Nov									
3½s debentures 2002.....										Scott Paper 3s conv debentures 1971.....									
3½s debentures 2003.....										Mar-Sept									
3½s debentures 2004.....										128									
3½s debentures 2005.....										Seaboard Air Line RR Co.....									
3½s debentures 2006.....										Jan-July									
3½s debentures 2007.....										1st mortgage 3s series B 1980.....									
3½s debentures 2008.....										May-Nov									
3½s debentures 2009.....										3½s s f debentures 1977.....									
3½s debentures 2010.....										Mar-Sept									
3½s debentures 2011.....										Seaboard Finance Co 5½s deb 1980.....									
3½s debentures 2012.....										Jan-July									
3½s debentures 2013.....										102½ 103½									
3½s debentures 2014.....										28									
3½s debentures 2015.....										101 103½									
3½s debentures 2016.....										89 89									
3½s debentures 2017.....										84									
3½s debentures 2018.....										Sears Roebuck Acceptance Corp.....									
3½s debentures 2019.....										4½s debentures 1972.....									
3½s debentures 2020.....										Feb-Aug									
3½s debentures 2021.....										104									
3½s debentures 2022.....										103½ 104									
3½s debentures 2023.....										59									
3½s debentures 2024.....										100½ 104½									
3½s debentures 2025.....										21									
3½s debentures 2026.....										98 100									
3½s debentures 2027.....										57									
3½s debentures 2028.....										102½ 106									
3½s debentures 2029.....										64									
3½s debentures 2030.....										103 105									
3½s debentures 2031.....										86									
3½s debentures 2032.....										86 86									
3½s debentures 2033.....										1									
3½s debentures 2034.....										81 86									
3½s debentures 2035.....										89 89½									
3½s debentures 2036.....										2									
3½s debentures 2037.....										87½ 90									
3½s debentures 2038.....										135½									
3½s debentures 2039.....										134 137									
3½s debentures 2040.....										82									
3½s debentures 2041.....										125 137									
3½s debentures 2042.....										10									
3½s debentures 2043.....										86½ 87									
3½s debentures 2044.....										105½									
3½s debentures 2045.....										105½ 105½									
3½s debentures 2046.....										565									
3½s debentures 2047.....										100½ 106									
3½s debentures 2048.....										93½									
3½s debentures 2049.....										Smith-Corona Marchant.....									
3½s debentures 2050.....										5½s conv subord deb 1979.....									
3½s debentures 2051.....										Jan-July									
3½s debentures 2052.....										101½									
3½s debentures 2053.....										100 102									
3½s debentures 2054.....										95									
3½s debentures 2055.....										96½ 102									
3½s debentures 2056.....										3									
3½s debentures 2057.....										79½ 82½									
3½s debentures 2058.....										97½ 97½									
3½s debentures 2059.....										98									
3½s debentures 2060.....										81½ 91									
3½s debentures 2061.....										81½ 83½									
3½s debentures 2062.....										76½ 77									
3½s debentures 2063.....										76½ 77									
3½s debentures 2064.....										76½ 76½									
3½s debentures 2065.....										77½									
3½s debentures 2066.....										Southern California Edison Co.....									
3½s debentures 2067.....										3½s convertible debentures 1970.....									
3½s debentures 2068.....										Jan-July									
3½s debentures 2069.....										160 168									
3½s debentures 2070.....										165 168½									
3½s debentures 2071.....										58½									
3½s debentures 2072.....										55½ 59									
3½s debentures 2073.....										135									
3½s debentures 2074.....										139 139									
3½s debentures 2075.....										94									
3½s debentures 2076.....										94 94½									
3½s debentures 2077.....										55									
3½s debentures 2078.....										91½ 94½									
3½s debentures 2079.....										97½ 99½									
3½s debentures 2080.....										67									
3½s debentures 2081.....										96½ 99½									
3½s debentures 2082.....										86½									
3½s debentures 2083.....										86½ 87½									
3½s debentures 2084.....										76									
3½s debentures 2085.....										84½ 87½									
3½s debentures 2086.....										83½ 83½									
3½s debentures 2087.....										83½									
3½s debentures 2088.....										First mortgage 2½s series E 1986.....									
3½s debentures 2089.....										Jan-July									
3½s debentures 2090.....										69½ 69½									
3½s debentures 2091.....										61 61½									
3½s debentures 2092.....										5 60½									
3½s debentures 2093.....										102 102½									
3½s debentures 2094.....										4 101 102½									
3½s debentures 2095.....										103½ 104									
3½s debentures 2096.....										19									
3½s debentures 2097.....										103½ 104									
3½s debentures 2098.....										92									
3½s debentures 2099.....										92 92									
3½s debentures 2100.....										99 99									
3½s debentures 2101.....										16 95 99									
3½s debentures 2102.....										85½									
3½s debentures 2103.....										76½ 77½									
3½s debentures 2104.....										75½ 77									
3½s debentures 2105.....										83½ 83½									
3½s debentures 2106.....										81 83½									
3½s debentures 2107.....										162½									
3½s debentures 2108.....										156½ 165									
3½s debentures 2109.....										330									
3½s debentures 2110.....										138½ 165									
3½s debentures 2111.....										80 99½									
3½s debentures 2112.....										102 102½									
3½s debentures 2113.....										80 99½									
3½s debentures 2114.....										112½ 115									
3½s debentures 2115.....										238									
3½s debentures 2116.....										106½ 115									
3½s debentures 2117.....										102½									
3½s debentures 2118.....										102 103½									
3½s debentures 2119.....										78									
3½s debentures 2120.....										100 103½									
3½s debentures 2121.....										85 85½									
3½s debentures 2122.....										25 83½ 85½									
3½s debentures 2123.....										87 87									
3½s debentures 2124.....										3 83½ 87									
3½s debentures 2125.....										98 100									
3½s debentures 2126.....										100 100									
3½s debentures 2127.....										94½ 94½									
3½s debentures 2128.....										5 94½ 94½									
3½s debentures 2129.....										80½ 90½									
3½s debentures 2130.....										90½ 90½									
3½s debentures 2131.....										92½ 92½									
3½s debentures 2132.....										14 90½ 92½									
3½s debentures 2133.....										93½ 95									
3½s debentures 2134.....										4 90½ 95									
3½s debentures 2135.....										93½ 95									
3½s debentures 2136.....										84½ 84½									
3½s debentures 2137.....										90									
3½s debentures 2138.....										90 90									
3½s debentures 2139.....										90 90									
3½s debentures 2140.....										90 90									
3½s debentures 2141.....										90 90									
3½s debentures 2142.....										90 90									
3½s debentures 2143.....										90 90									
3½s debentures 2144.....										90 90									
3½s debentures 2145.....										90 90									
3½s debentures 2146.....										90 90									
3½s debentures 2147.....										90 90									
3½s debentures 2148.....										90 90									
3½s debentures 2149.....										90 90									
3½s debentures 2150.....										90 90									
3½s debentures 2151.....										90 90									
3½s debentures 2152.....										90 90									
3½s debentures 2153.....										90 90									
3½s debentures 2154.....										90 90									
3½s debentures 2155.....										90 90									
3½s debentures 2156.....										90 90									
3½s debentures 2157.....										90 90									
3½s debentures 2158.....										90 90									
3½s debentures 2159.....										90 90									
3½s debentures 2160.....										90 90									
3½s debentures 2161.....										90 90									
3½s debentures 2162.....										90 90									
3½s debentures 2163.....										90 90									
3½s debentures 2164.....										90 90									
3½s debentures 2165.....										90 90									
3½s debentures 2166.....										90 90									
3½s debentures 2167.....										90 90									
3½s debentures 2168.....										90 90									
3½s debentures 2169.....										90 90									
3½s debentures 2170.....										90 90									
3½s debentures 2171.....										90 90									
3½s debentures 2172.....										90 90									
3½s debentures 2173.....										90 90									
3½s debentures 2174.....										90 90									
3½s debentures 2175.....										90 90									
3½s debentures 2176.....										90 90									
3½s debentures 2177.....										90 90									
3½s debentures 2178.....										90 90									
3½s debentures 2179.....										90 90									
3½s debentures 2180.....										90 90									
3½s debentures 2181.....										90 90									
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# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 6, and ending Friday, Feb. 10. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range For Week Ending February 10.

STOCKS						STOCKS								
American Stock Exchange						American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low High			Low	High		Low High			
Aberdeen Petroleum Corp class A	1	3	3 1/2	1,400	3 Feb	3 1/2 Jan	Bourjois Inc	21	20 3/4	21 1/2	700	19 Jan	21 1/2 Jan	
Acme-Hamilton Mfg Corp	100	1 1/2	1 1/2	17,700	1 1/2 Feb	1 1/2 Jan	Brad Foote Gear Works Inc	20c	2	2	1,100	1 1/2 Jan	2 Jan	
Acme Missiles & Construction Corp	200	7 1/2	8 1/2	5,700	7 1/2 Jan	8 1/2 Jan	Brazilian Traction Light & Pwr ord	4 1/4	4 1/4	4 3/4	17,300	3 1/2 Jan	4 1/2 Jan	
Class A common	200	3	3	300	2 1/2 Jan	3 Jan	Breeze Corp	5	5	5 1/4	2,800	4 1/2 Jan	5 1/2 Jan	
Acme Precision Products Inc	1	13 1/2	14	1,700	12 1/2 Jan	15 Jan	Bridgeport Gas Co	32	31 1/2	32 1/2	350	30 Jan	32 1/2 Jan	
Acme Wire Co	10	10 1/2	10 3/4	8,300	10 1/2 Jan	10 3/4 Jan	Brillo Manufacturing Co	37 1/4	37	38 3/4	1,000	35 Feb	40 1/2 Jan	
Admiral Plastics Corp	100	4	4	5,400	3 1/2 Jan	4 1/4 Jan	Britalta Petroleum Ltd	2 1/2	2 1/4	2 1/2	35,900	2 Jan	2 1/2 Feb	
Aero Supply Manufacturing	1	64 1/2	67	10,700	50 1/2 Jan	67 Feb	British American Oil Co	32 1/2	32	33 3/4	6,800	29 1/2 Jan	33 1/2 Feb	
Aerojet-General Corp	1	8	8 1/2	22,500	6 1/2 Jan	8 1/2 Feb	British American Tobacco	1	9	9	100	9 Feb	9 Feb	
Aerocraft Manufacturing Corp	1	4	4 1/2	400	3 1/2 Jan	4 1/2 Jan	Amer dep rcts ord bearer	1	39 1/2	38 3/4	600	34 1/2 Jan	39 1/2 Feb	
Agnew Surpass Shoe Stores	1	144	145	50	144 Feb	145 Jan	Amer dep rcts ord registered	1	7 1/4	7 1/4	18,600	6 1/2 Jan	7 1/2 Feb	
Aid Investment & Discount Inc	1	86	85 1/2	250	83 1/2 Jan	86 Feb	British Columbia Power	39 1/2	38 3/4	39 1/4	600	34 1/2 Jan	39 1/2 Feb	
Alabama Great Southern	50	84	83 1/2	150	79 Jan	84 1/2 Feb	British Petroleum Co Ltd	1	13 1/2	13 1/2	17,700	12 1/2 Jan	14 1/4 Jan	
Alabama Power 4.20% preferred	100	5 1/2	5 1/4	11,300	5 1/2 Jan	6 1/2 Feb	Amer dep rcts ord reg	1	15 1/2	15 1/2	2,600	13 1/2 Jan	16 Feb	
Alan Wood Steel Co common	10	7 1/2	7 1/2	4,300	6 1/2 Jan	8 1/2 Jan	Brown Company	30c	14 1/4	14 1/2	6,200	11 1/2 Jan	15 1/2 Jan	
5% preferred	100	8	8 1/2	19,800	7 Jan	9 Jan	Brown Forman Distillers cl A com	30c	6 1/4	6 1/2	2,000	6 1/2 Jan	6 1/2 Jan	
Alaska Airlines Inc	1	5 1/2	5 1/4	11,300	5 1/2 Jan	6 1/2 Feb	Class B common	10	3 3/4	3 3/4	600	3 1/4 Jan	4 1/2 Jan	
Algemene Kunstzide N V	1	67	67	Jan	67 Jan	67 Jan	Bruck Mills Ltd class B	1	13	12 1/2	13 1/2	2,700	12 Jan	13 1/2 Jan
Amer dep rcts Amer shares	1	6 1/2	6 1/2	Jan	6 1/2 Jan	6 1/2 Jan	Buckeye (The) Corp	1	27 1/2	27 1/2	3	23,200	27 1/2 Jan	3 1/2 Jan
All American Engineering Co	100	7 1/2	7 1/2	4,300	6 1/2 Jan	8 1/2 Jan	Budget Finance Plan common	50c	8	7 1/2	8 1/2	3,300	7 1/2 Jan	8 1/2 Feb
All-Steel Properties Inc	1	6 1/2	6 1/2	71,100	4 1/2 Jan	6 1/2 Feb	60c convertible preferred	9	11 1/2	11 1/2	100	10 1/2 Jan	11 1/2 Feb	
Alleghany Corp warrants	1	8	8 1/2	19,800	7 Jan	9 Jan	6% serial preferred	10	8 1/2	8 1/2	800	8 1/2 Jan	8 1/2 Jan	
Allegheny Airlines Inc	1	4 1/2	4 1/2	12,900	3 1/2 Jan	4 1/2 Feb	Buell Die & Machine Co	1	17 1/2	17 1/2	2 1/2	7,300	1 1/2 Jan	2 1/2 Feb
Alliance Tire & Rubber class A	5 1/4	5	5 1/2	5,600	4 1/2 Jan	5 1/2 Jan	Buffalo-Eclipse Corp	1	16 1/2	16 1/2	100	13 1/2 Jan	16 1/2 Feb	
Allied Artists Pictures Corp	1	11 1/2	11 1/2	100	10 1/2 Jan	12 1/2 Jan	Bunker Hill (The) Company	2.50	11 1/4	11 1/4	4,600	10 1/4 Jan	11 1/4 Jan	
5 1/2% convertible preferred	10	10 1/2	10 1/2	100	10 1/2 Jan	12 1/2 Jan	Burns Mines Ltd	1	7 1/2	7 1/2	1 1/4	7,400	6 1/2 Jan	7 1/2 Jan
Allied Control Co Inc	50c	13 1/2	13 1/2	7,000	9 1/2 Jan	13 1/2 Feb	American dep rcts ord shares	3.66	25	25	8	5,000	24 1/2 Jan	25 1/2 Jan
Allied Paper Corp	1	11 1/2	11 1/2	8,800	10 1/2 Jan	12 1/2 Feb	Burnell & Co Inc	25c	2	2	2 1/2	1,900	1 1/2 Jan	2 1/2 Jan
Alco Inc	1	10 1/2	10 1/2	2,100	10 1/2 Jan	11 1/2 Jan	Burrighs (J P) & Son Inc	1	26 1/4	25	27 1/2	30,000	19 1/4 Jan	27 1/2 Feb
Aluminum Co of America 3 7/8 pfd	100	79 1/2	81 1/2	800	76 1/2 Jan	81 1/2 Feb	Bury Biscuit Corp	12 1/2	19	16 1/2	19 1/2	14,800	14 1/4 Jan	19 1/2 Feb
Ambassador Oil Corp	1	3 1/2	3 1/2	13,600	3 1/2 Jan	4 1/4 Jan	Butler's Shoe Corp	1	17 3/4	17	17 1/2	6,900	13 1/4 Jan	17 1/2 Feb
American Beverage Corp	1	5 1/2	5 1/2	74 1/2	55 Jan	82 Jan	Calgary & Edmonton Corp Ltd	17 3/4	17	17 1/2	6,900	13 1/4 Jan	17 1/2 Feb	
American Book Co	30	68	68 1/2	875	55 Jan	82 Jan	Calif Eastern Aviation Inc	10c	3	2 1/2	3 1/2	13,000	2 1/2 Jan	3 1/2 Feb
American Business Systems Inc	1	16	14 1/2	12,100	14 1/2 Feb	18 1/2 Jan	California Electric Power common	1	19 3/4	19 3/4	20 1/2	10,100	18 1/2 Jan	20 1/2 Jan
American Electronics Inc	1	10	9 1/2	22,300	8 1/2 Jan	12 1/2 Jan	\$3.00 preferred	50	60	60	50	60 Jan	62 Jan	
American Internat Aluminum	25c	3 1/2	3 1/2	4,100	3 1/2 Feb	5 Jan	\$2.50 preferred	50	58	58	150	47 1/2 Jan	51 Feb	
American Israeli Paper Mills Ltd	1	4 1/2	4 1/2	1,200	4 1/2 Feb	4 1/2 Jan	6% preferred	50	3	2 1/2	1,000	2 1/2 Feb	3 Jan	
American shares	1	4 1/2	4 1/2	1,200	4 1/2 Feb	4 1/2 Jan	Calvan Consol Oil & Gas Co	1	33 1/2	34	700	32 1/2 Jan	34 Feb	
American M A R C Inc	50c	5 1/2	5 1/2	12,100	5 1/2 Jan	5 1/2 Jan	Campden Fire Insurance	1	6 1/4	6 1/4	31,400	5 1/2 Jan	7 1/2 Feb	
American Manufacturing Co	12.50	30 1/2	29 3/4	900	26 1/2 Jan	30 1/2 Feb	Campbell Chibougamau Mines Ltd	1	10 3/4	9 1/2	42,000	6 1/2 Jan	12 1/2 Feb	
American Meter Co	1	48	47 1/4	1,000	43 Jan	51 Jan	Canada Bread Co Ltd	1	28 1/2	28 1/2	Jan	29 Feb		
American Petrofina Inc class A	1	6 1/2	6 1/2	24,600	4 1/2 Jan	7 Jan	Canada Cement Co Ltd common	1	20	20	Jan	20 Jan		
American Seal-Kap Corp of Del	2	12 1/2	11 1/2	10,300	10 1/2 Jan	12 1/2 Feb	6 1/2 preference	20	2 1/2	2 1/2	19,900	2 1/2 Jan	3 1/2 Jan	
American Thread 5% preferred	2	4 1/2	4 1/2	400	4 1/2 Jan	4 1/2 Jan	Canada Southern Petroleum Ltd vtc	1	2 1/2	2 1/2	3 1/2	19,900	2 1/2 Jan	3 1/2 Jan
American Writing Paper	5	31 1/2	31 1/2	150	31 Jan	31 1/2 Jan	Canadian Dredge & Dock Co	1	13	13	Jan	13 Jan		
Amurex Oil Co class A	1	2 1/2	2 1/2	200	2 Jan	2 1/2 Jan	Canadian Homestead Oils Ltd	10c	1	1 1/2	13,800	1 1/2 Jan	1 1/2 Feb	
Anacostia Lead Mines Ltd	30c	3 1/2	3 1/2	6,900	3 1/2 Jan	3 1/2 Jan	Canadian Husky Oil Ltd	1	5 1/2	5 1/2	8,300	4 1/2 Jan	5 1/2 Jan	
Anchor Post Products	1	17 1/2	18 1/2	200	16 1/2 Jan	18 1/2 Feb	Canadian Industrial Gas Ltd	2.50	7	6 1/2	7	9,600	3 1/2 Jan	7 1/2 Feb
Andrea Radio Corp	1	14 1/2	14 1/2	600	12 1/2 Jan	14 1/2 Jan	Canadian Javelin Ltd	1	10 3/4	9 1/2	12 1/4	42,000	6 1/2 Jan	12 1/4 Feb
Anglo Amer Exploration Ltd	4.75	6 1/2	6 1/2	800	5 1/2 Jan	6 1/2 Jan	Canadian Marconi	1	5	4 1/2	5 1/4	4,500	4 1/2 Jan	5 1/2 Feb
Anglo-Laurate Nitrate Corp 'A' sha	3.45	4	4	4,400	3 1/2 Jan	4 1/2 Jan	Canadian Petrofina Ltd partic pfd	10c	10 3/4	8 1/2	10 3/4	11,700	7 1/2 Jan	10 3/4 Feb
Angostura-Wupperman	1	46 1/4	46 1/4	100	6 Jan	8 1/2 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Anken Chemical & Pilm Corp	20c	46 1/4	46 1/4	12,600	46 Feb	51 1/2 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Ankush Chemical & Pilm Corp	20c	46 1/4	46 1/4	12,600	46 Feb	51 1/2 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Anthony Pools Inc	1	3 1/2	3 1/2	1,200	3 1/2 Jan	4 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Apollo Industries Inc	5	10	9 1/2	9,700	9 1/2 Jan	11 1/2 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Appalachian Power Co 4 1/2% pfd	100	92	92	90	89 1/4 Jan	93 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Arco Electronics class A	25c	9	9	2,700	9 Jan	10 1/2 Jan	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Arkansas Louisiana Gas Co	1	38 1/2	38 1/2	17,600	35 Jan	40 Feb	Canadian Petrofina Ltd common	10c	10 3/4	8 1/2	11,700	7 1/2 Jan	10 3/4 Feb	
Arkansas Power & Light 4 1/2 pfd	100	26 1/2	25 1/2	9,20										



## AMERICAN STOCK EXCHANGE (Range for Week Ended February 10)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
<b>C</b>									
Corby (H) Distilling Ltd cl A voting	16 1/4	16 1/4 16 1/2	500	15 3/4 Jan 15 3/4 Jan	Gatineau Power Co common	39 1/2	39 1/2 39 1/2	200	36 1/4 Jan 39 1/2 Feb
Class B non-voting	15 1/2	15 1/2 16	400	15 1/2 Feb 16 Feb	5% preferred	100	2 1/2 2 1/2	500	98 1/4 Jan 102 1/2 Jan
Coro Inc	14	14 14 1/4	300	13 1/4 Jan 14 1/4 Jan	Gelman Mfg Co	1	2 1/2 2 1/2	1,400	2 Jan 2 1/2 Jan
Corroon & Reynolds common	17 3/8	15 3/4 18 1/2	5,700	14 1/4 Jan 18 1/2 Feb	General Acceptance "wts"	1	5 1/4 5 1/4	1,600	4 1/4 Jan 5 1/4 Jan
\$1 preferred class A	8	6 3/4 8 1/2	13,600	19 1/2 Jan 19 1/2 Jan	General Alloys Co	1	2 1/4 2 1/4	5,400	1 1/4 Jan 1 1/4 Jan
Cott Beverage Corp	1.50	1 1/2 1 1/2	13,600	6 Jan 8 1/2 Feb	General Builders Corp common	1	5 4 1/2 5 1/2	125	4 1/4 Jan 5 1/2 Jan
Courtaulds Ltd	1	1 1/2 1 1/2	13,600	6 Jan 8 1/2 Feb	5% convertible preferred	25	27 1/2 27 1/2	34,700	27 Jan 27 1/2 Jan
American dep receipts (ord reg)	1	1 1/2 1 1/2	13,600	6 Jan 8 1/2 Feb	General Electric Co Ltd	1	11 10 1/2 11 1/4	100	10 3/4 Jan 12 1/2 Jan
Cramer Carrier Industries Inc (Del)	50c	1 1/2 1 1/2	7,800	5 1/2 Feb 6 1/2 Jan	General Fireproofing	5	35 34 1/2 35 1/4	2,200	34 1/4 Jan 39 Jan
Creole Petroleum	36 1/4	36 1/4 37 1/8	18,400	29 1/4 Jan 39 1/2 Jan	General Gas Corp	2.50	4 1/2 4 1/2	5,600	4 1/2 Jan 5 1/4 Jan
Crowley Milner & Co	1	1 1/2 1 1/2	18,400	6 1/2 Jan 7 Jan	General Indus Enterprises	1	15 1/2 14 1/2 16 1/2	11,900	18 1/4 Jan 18 1/4 Jan
Crown Central Petroleum (Md)	5	14 1/2 13 3/4 14 3/4	4,300	11 1/4 Jan 15 1/2 Jan	General Plywood Corp	50c	15 1/2 14 1/2 16 1/2	50,500	14 1/4 Jan 18 1/2 Jan
Crown Cork Internat'l "A" partic	1	70 72 72 1/2	250	67 Jan 72 1/2 Feb	General Stores Corporation	1	2 1 1/2 2 1/2	1,100	1 1/2 Jan 2 1/2 Jan
Crown Drug Co	25c	3 3/4 3 3/4	4,900	2 1/2 Jan 3 1/2 Feb	Genuis's Incorporated	1	9 1/2 9 1/2	10	8 1/2 Jan 10 Jan
Crystal Oil & Land Co common	10c	7 7	150	5 Jan 7 1/2 Feb	Georgia Power \$5 preferred	1	101 101	100	97 Feb 101 Feb
\$1.12 preferred	2.50	17 17	25	16 Jan 17 Feb	\$4.60 preferred	1	94 1/4 96 3/4	100	93 1/2 Jan 96 3/4 Feb
Cuban Tobacco Co	1	22 24 1/2	90	19 1/2 Jan 25 1/2 Jan	Giannini Controls Corp	1	60 56 1/2 64	18,600	52 Jan 64 Feb
Cubic Corporation	62 7/8	60 65 1/2	16,700	51 1/2 Jan 65 1/2 Feb	Giant Yellowknife Mines Ltd	1	11 1/2 10 1/2 11 1/2	19,800	10 1/4 Feb 15 Jan
Curtis Manufacturing Co class A	1	9 3/4 9 3/4	200	9 1/4 Jan 10 Jan	Gilbert (A C) Co	1	15 1/2 13 1/2 15 1/2	3,000	11 1/4 Jan 15 1/2 Feb
Cutter Laboratories class A common	11 1/4	10 3/4 11 1/4	1,900	8 1/2 Jan 13 Jan	Gilchrist Co	1	12 1/2 12 13 1/2	2,200	10 Jan 13 1/2 Feb
Class B common	1	10 3/8 10 3/8	800	8 1/2 Jan 12 1/2 Jan	Glass Tite Industries Inc	4c	12 1/2 10 1/2 12 1/2	11,800	10 1/4 Feb 13 1/2 Jan
<b>D</b>									
Daltch Crystal Dairies	50c	7 1/2 7 7 3/8	7,600	6 1/2 Jan 8 Jan	Glenmore Distilleries class B	1	12 1/2 11 1/2 12 1/2	2,500	11 1/4 Jan 12 1/2 Jan
Daryl Industries Inc	50c	5 1/2 5 1/2	3,200	5 1/2 Jan 7 Jan	Globe Union Co Inc	5	24 1/2 24 1/2	300	23 1/2 Jan 26 3/4 Jan
Davega Stores Corp common	2.50	9 1/2 8 1/2 9 1/2	10,700	7 1/2 Jan 9 1/2 Feb	Gobel (Adolf) Inc	1	2 2 1/2	2,200	5 1/2 Jan 6 1/2 Jan
5% preferred	20	17 17 1/2	1,100	16 1/2 Jan 17 1/2 Jan	Gold Seal Products Corp class A	10c	5 1/2 5 1/2	2,200	5 1/2 Jan 6 1/2 Jan
Davidson Brothers Inc	1	7 6 3/4 7 1/4	5,900	6 1/2 Jan 8 Jan	Goldfield Consolidated Mines	1	2 1 1/2	28,400	1 1/4 Jan 2 1/4 Jan
Day Mines Inc	10c	5 1/2 5 1/2	3,500	4 1/2 Jan 6 1/2 Jan	Goodman Manufacturing Co	16 1/2	21 1/4 19 3/4 21 1/4	1,200	17 1/4 Jan 21 1/4 Feb
Dayco Corp class A pref	35	31 1/2 31 1/2	320	29 1/2 Jan 31 1/2 Jan	Gorham Manufacturing	4	34 1/2 34 1/2 35 1/2	2,800	33 1/2 Jan 35 1/2 Feb
D C Transit System Inc cl A com	20c	9 3/4 9 3/4	400	9 1/4 Jan 10 1/2 Jan	Grand Rapids Varnish	1	8 1/2 8 1/2	900	8 Jan 8 1/2 Feb
Dejay Stores	50c	3 3 1/2	4,100	2 1/2 Jan 3 1/2 Feb	Gray Manufacturing Co	5	12 10 12 1/2	10,000	10 Feb 12 1/2 Feb
Dennison Mfg class A	5	28 28 28 1/2	4,100	26 1/2 Jan 29 1/2 Jan	Great Amer Industries Inc	10c	2 2 1/2	17,400	1 1/4 Jan 2 1/4 Jan
8% debenture stock	100	140 140 142	40	137 Jan 144 Jan	Great Lakes Chemical Corp	1	1 1/2 1 1/2	6,900	1 1/4 Jan 2 Jan
Desilu Productions Inc	1	12 11 3/4 12 3/4	6,300	10 1/2 Jan 12 3/4 Feb	Great Western Producers common	60c	6 1/2 5 1/2 6 1/2	10,400	5 1/4 Jan 6 1/2 Feb
Detroit Gasket & Manufacturing	1	5 1/2 5 1/2	1,600	5 1/2 Jan 9 Jan	6% preferred series A	30	25 1/2 25 1/2	50	24 Jan 25 1/2 Feb
Detroit Industrial Products	1	5 5 1/2	3,500	4 1/2 Jan 5 1/2 Jan	Greer Hydraulics	50c	3 1/2 3 1/2	15,800	3 Jan 4 1/4 Jan
Devon-Palmer Oils Ltd	25c	1 1/2 1 1/2	30,900	1 1/2 Jan 1 1/2 Jan	Gridoll Freehold Leases	1	1 1 1/2	1,200	1 1/4 Jan 1 1/4 Jan
Dilbert's Quality Supermkts com	10c	7 7 3/4	1,000	7 Jan 7 1/2 Jan	Griesedieck Company	1	29 29	100	29 Jan 29 Jan
7% 1st preferred	10	9 1/2 10	400	9 1/2 Jan 10 Feb	Grocery Stores Products	5	7 1/2 7 1/2	6,400	5 1/4 Jan 8 1/2 Feb
Distillers Co Ltd	10c	4 1/2 4 1/2	1,000	4 1/4 Jan 5 1/4 Jan	Guerdon Industries Inc class A com	1	1 1/4 1 1/4	5,200	1 1/4 Jan 1 1/4 Jan
Amer dep rets ord reg	10c	11 1/2 11 1/2	2,000	10 Jan 11 1/2 Feb	Warrants	50c	13 1/2 13 1/2	100	11 Jan 14 1/2 Jan
Dixey Corp	1	10 1/2 9 1/2 10 1/4	8,100	8 1/2 Jan 11 Jan	Gulf States Land & Industries	1	11 1/4 10 1/4 11 1/4	8,500	9 1/4 Jan 11 1/4 Feb
Dixon Chemical & Research	1	10 1/2 9 1/2 10 1/4	8,100	8 1/2 Jan 11 Jan	Gulf & Western Industries	1	55 1/2 51 1/2 56 1/2	16,400	46 1/2 Jan 56 1/2 Feb
Dome Petroleum Ltd	2 1/2	8 3/8 7 1/2 8 1/2	11,700	6 1/4 Jan 8 1/2 Feb	Gulton Industries Inc	1	55 1/2 51 1/2 56 1/2	16,400	46 1/2 Jan 56 1/2 Feb
Dominion Bridge Co Ltd	1	11 1/4 11 1/4	100	17 Jan 20 Jan	H & B American Corp	10c	2 1 1/2	9,800	1 1/4 Jan 2 1/4 Jan
Dominion Steel & Coal ord stock	1	11 1/4 11 1/4	100	10 1/4 Jan 11 1/4 Feb	Hall Lamp Co	2	7 1/2 7 1/2	900	6 1/4 Jan 9 1/4 Jan
Dominion Tar & Chemical Co Ltd	1	15 1/2 15 1/4 15 1/2	12,800	14 1/4 Jan 16 1/2 Jan	Harbor Plywood Corp	1	27 1/2 25 1/2 27 1/2	2,700	24 1/2 Jan 27 1/2 Feb
Dominion Textile Co Ltd	1	10 1/2 10 1/2	11 Jan	10 1/2 Jan 11 Jan	Harmon-Kardon Inc	25c	4 4 1/4	2,900	3 1/4 Jan 4 1/4 Jan
Dorr-Oliver Inc common	7.50	12 1/4 11 1/2 12 1/4	22,600	10 1/2 Jan 12 1/4 Jan	Harn Corporation	1	11 1/2 9 1/2 13 1/4	31,600	7 Jan 13 1/4 Feb
\$2 preferred	32.50	35 1/4 35 1/4	25	33 1/4 Jan 35 1/4 Feb	Harnischfeger Corp	10	22 22 22 1/2	900	19 1/2 Jan 23 1/4 Jan
Dorsey (The) Corp	1	9 1/4 8 1/2 9 1/4	9,700	8 1/2 Jan 9 1/2 Jan	Hartfield Stores Inc	1	9 1/4 8 9 1/4	6,100	7 Jan 9 1/4 Feb
Douglas Oil Company	1	10 1/4 10 1/4	62,200	9 Jan 11 Feb	Hartford Electric Light	25	67 1/2 66 1/2 67 1/2	500	63 Jan 67 1/2 Jan
Dow Brewery Ltd	1	31 1/2 28 1/2 31 1/2	24,600	26 1/2 Jan 31 1/2 Feb	Hastings Mfg Co	2	5 5 1/2	1,300	4 1/4 Jan 5 1/4 Jan
Draper Corp	1	12 11 1/2 12 1/2	25,900	8 1/2 Jan 12 1/2 Feb	Havana Lithographing Co	10c	5 1/2 4 1/2 5 1/2	100	3 1/4 Jan 5 1/4 Jan
Drilling & Exploration Co	1	11 1/4 10 1/4 11 1/2	2,400	10 1/4 Jan 12 Jan	Hazel Bishop Inc	10c	29 1/2 27 1/2 30 1/2	27,000	25 1/2 Jan 30 1/2 Feb
Driver Harris Co	5	24 24	100	22 1/2 Jan 24 1/2 Jan	Hazeltine Corp	1	4 1/2 4 1/2	8,200	3 1/4 Jan 5 1/4 Jan
Drug Fair-Community Drug	1	56 57	600	50 1/4 Jan 57 1/2 Feb	Hecia Mining Co	25c	58 50 1/2 59	8,800	46 1/2 Jan 59 Feb
Duke Power Co	1	3 3 1/2	700	2 1/2 Jan 3 1/2 Feb	Helen Rubinstein Inc	1	37 36 1/2 38 1/2	13,000	32 1/2 Jan 39 1/2 Jan
Dunlop Rubber Co Ltd	10c	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Jan	Heli-Coil Corp	1	35 36 38 1/2	30	100 Jan 105 Jan
Amer dep rets ord reg	10c	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Jan	Heller (W E) & Co 5 1/2 % pfd	100	75 74 75	60	70 Jan 75 Feb
Duraloy (The) Co	1	30 27 1/2 31 1/4	1,850	25 1/4 Jan 31 1/4 Feb	4% preferred	100	8 7 1/2 8	11,400	6 1/4 Jan 8 1/4 Jan
Durham Hosiery class B common	1	29 1/4 29 1/4	2,100	26 Jan 30 1/2 Jan	Helmerich & Payne Inc	10c	3 1/2 3 1/2	3,300	3 1/2 Jan 3 1/2 Feb
Duro Test Corp	1	9 1/2 8 1/2 9 1/2	45,700	7 1/2 Jan 9 1/2 Jan	Hercules Gallon Products Inc	10c	3 1/2 3 1/2	3,300	3 1/2 Jan 3 1/2 Feb
Duval Sulphur & Potash Co	1	29 1/4 29 1/4	2,100	26 Jan 30 1/2 Jan	Higbee Manufacturing Co	1	12 12 1/		



# AMERICAN STOCK EXCHANGE (Range for Week Ended February 10)

STOCKS American Stock Exchange							STOCKS American Stock Exchange								
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par		Low	High			Low	High	Par		Low	High			Low	High
J															
Jeannette Glass Co.	1	13 1/2	13 1/4	14 3/8	5,100	12 1/4 Jan	14 1/2 Jan	Mt Clemens Metal Products com.	1	2 1/2	2 1/4	2 3/8	900	2 1/2 Jan	2 3/8 Jan
Jetronic Industries Inc.	100	7 7/8	7 3/8	8 1/4	4,200	6 7/8 Jan	8 1/2 Jan	Mt Diablo Company	1	4 1/4	4 1/4	4 1/4	100	3 3/4 Jan	4 3/4 Jan
Jupiter Oils Ltd.	150	2 1/2	2 1/8	2 3/8	58,600	1 1/2 Jan	2 3/4 Jan	Mount Vernon Mills Inc.	2.50	15 1/2	15	15 3/4	1,200	14 3/8 Jan	15 3/4 Jan
K															
Kaiser Industries Corp.	4	11 1/2	11 1/8	12 1/4	42,200	8 3/4 Jan	12 1/2 Feb	Mountain States Tel & Tel	12.50	28 3/4	28 1/8	28 7/8	11,800	24 1/4 Jan	28 7/8 Feb
Kaltman (D) & Company	500	3 3/8	3 1/4	3 3/8	10,200	3 Jan	3 3/8 Jan	MPO Videotronics class A	1	13 1/2	9 1/4	15 7/8	138,800	8 1/4 Feb	15 7/8 Feb
Kansas Gas & Electric 4 1/2% pfd.	100	30 1/2	30 1/2	31	900	95 1/2 Jan	98 Jan	Muntz TV Inc.	1	4 1/4	4 1/4	4 1/2	7,400	4 Jan	4 7/8 Jan
Katz Drug Company	1	30 1/2	30 1/2	31	900	27 1/4 Jan	31 Jan	Murphy Corporation	1	23 1/8	23 1/8	24 1/4	13,000	20 Jan	24 3/8 Jan
Kawecki Chemical Co.	250	78 1/2	77	83 7/8	7,900	60 1/2 Jan	83 7/8 Feb	Murray Ohio Mig Co.	5	45	39	46 3/4	6,900	31 1/4 Jan	46 3/4 Feb
Kawneer Co (Del)	5	24 1/8	23	24 7/8	9,300	18 Jan	26 1/2 Jan	Muskegon Piston Ring Co.	2.50	9	9	9 3/8	1,600	8 Jan	9 3/4 Feb
Kay Jewelry Stores Inc.	1	12 1/2	12	12 1/2	900	11 3/8 Jan	13 1/2 Jan	Muskegon Co.	10	6 7/8	6 1/4	7	8,200	6 Jan	7 Feb
Kidde (Walter) & Co.	2.50	14 1/2	14 1/2	15	800	12 1/2 Jan	15 1/2 Jan	Muter Company	500	6 7/8	6 1/4	7	8,200	6 Jan	7 Feb
L															
Kilmerbe Copper Colbalt Ltd.	1	2 3/4	2 1/2	2 7/8	23,800	2 1/2 Jan	2 1/2 Jan	Nachman Corp.	5	8 3/8	8 3/8	8 3/8	2,200	7 7/8 Jan	8 3/8 Jan
Kin-Ark Oil Company	100	17 1/2	17 1/2	17 1/2	13,900	1 1/2 Jan	2 Jan	Namm-Loeser's Inc.	1	7 3/4	7 3/8	7 3/8	1,100	7 3/8 Feb	9 Jan
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	1,300	2 1/2 Jan	2 1/2 Jan	Napco Industries	1	4 1/2	4 1/2	4 1/2	3,600	3 3/8 Jan	5 1/4 Jan
Kingston Products	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	National Alfalfa Dehydrat & Milling	3	4 3/8	4 1/2	4 3/4	2,300	4 3/8 Jan	4 3/4 Jan
Kirby Petroleum Co new common	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	National Bellas Hess	1	8 7/8	8 7/8	9	21,800	7 7/8 Jan	9 1/4 Jan
Kirkland Minerals Corp Ltd.	1	15 1/8	14 1/2	16 3/8	28,800	12 1/2 Jan	16 3/8 Feb	National Brewing Co (Mich)	1	3 1/8	3 1/8	3 1/8	700	2 3/4 Jan	3 1/8 Jan
Klein (S) Dept Stores Inc.	1	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	National Casket Company	5	37 1/2	37 1/2	37 1/2	350	33 Jan	37 1/2 Feb
M															
Kleinert (IB) Rubber Co.	5	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	National Company Inc.	1	22 1/2	22	23 3/8	23,500	19 3/8 Jan	23 3/8 Feb
Klont (H L) Inc new	250	5 1/4	5	5 7/8	53,200	3 7/8 Jan	6 1/8 Jan	National Electric Weld Machines	1	14 3/8	14 1/2	15 1/2	300	12 Jan	15 1/2 Feb
Knott Hotels Corp.	5	21 1/4	21 1/4	22	300	21 1/4 Jan	22 1/4 Jan	National Equipment Rental Ltd.	1	15	15	17 1/2	9,400	11 3/8 Jan	17 1/2 Feb
Kostin Corp.	7.50	18 1/2	18 1/2	18 7/8	1,700	18 1/4 Jan	18 7/8 Feb	Rights (expire Feb. 28)	1	11	11	11 1/2	78,800	11 1/2 Feb	1 1/2 Feb
Krattner (The) Corp Class A	1	18 3/8	18 3/8	19 1/8	16,100	18 1/2 Jan	19 7/8 Jan	National Mig & Stores	1	8 1/4	8 1/8	8 1/2	1,100	8 1/8 Feb	9 1/2 Jan
\$1.20 convertible preferred	1	18 3/4	18 3/8	19 1/4	3,300	18 Jan	19 3/8 Jan	National Petroleum Ltd.	250	1 1/8	1 1/8	1 1/2	9,500	1 1/2 Jan	1 1/2 Jan
Kropp (The) Forge Co.	33 1/2	2 3/8	2 1/2	2 1/2	7,100	2 Jan	2 1/2 Feb	National Presto Industries Inc.	2	16 3/8	16	17 1/4	6,500	12 1/4 Jan	17 1/2 Feb
N															
Kleimbe Copper Colbalt Ltd.	1	2 3/4	2 1/2	2 7/8	23,800	2 1/2 Jan	2 1/2 Jan	National Research Corp.	1	23 3/8	21 3/8	23 7/8	10,600	17 3/8 Jan	23 7/8 Feb
Kin-Ark Oil Company	100	17 1/2	17 1/2	17 1/2	13,900	1 1/2 Jan	2 Jan	National Rubber Machinery	10	19 1/2	19 1/4	19 1/2	200	18 Jan	20 3/4 Jan
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	1,300	2 1/2 Jan	2 1/2 Jan	National Starch & Chemical	500	40 1/8	38	40 3/4	3,700	31 7/8 Jan	43 Feb
Kingston Products	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	National Steel Car Ltd.	1	11 1/2	11 1/2	11 1/2	100	10 3/4 Jan	11 1/2 Jan
Kirby Petroleum Co new common	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	National Telefilm Associates	100	3 3/8	3 1/8	3 1/2	12,300	2 1/2 Jan	4 Jan
Kirkland Minerals Corp Ltd.	1	15 1/8	14 1/2	16 3/8	28,800	12 1/2 Jan	16 3/8 Feb	National Transit Co.	1	3	3	3 1/8	800	2 3/4 Jan	3 1/8 Jan
Klein (S) Dept Stores Inc.	1	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	National Union Electric Corp.	300	2 1/4	2	2 1/2	3,800	1 7/8 Jan	2 1/2 Feb
O															
Kleinert (IB) Rubber Co.	5	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	National Video Corp class A	1	25 1/2	22 1/2	25 3/8	42,200	19 3/8 Jan	25 3/8 Feb
Klont (H L) Inc new	250	5 1/4	5	5 7/8	53,200	3 7/8 Jan	6 1/8 Jan	Natus Corp.	1	21 1/4	20 1/2	22 3/8	34,300	16 1/2 Jan	22 3/8 Feb
Knott Hotels Corp.	5	21 1/4	21 1/4	22	300	21 1/4 Jan	22 1/4 Jan	Nelly Don Inc.	2	17 3/4	17 1/2	19 1/4	4,200	13 1/8 Jan	19 1/4 Feb
Kostin Corp.	7.50	18 1/2	18 1/2	18 7/8	1,700	18 1/4 Jan	18 7/8 Feb	Nestle-Le Mur Co.	1	29 1/4	28 1/2	29 3/4	2,000	28 1/2 Jan	32 1/4 Jan
Krattner (The) Corp Class A	1	18 3/8	18 3/8	19 1/8	16,100	18 1/2 Jan	19 7/8 Jan	New England Tel & Tel	20	43 1/8	42 1/2	43 3/4	5,900	39 1/2 Jan	45 1/4 Jan
\$1.20 convertible preferred	1	18 3/4	18 3/8	19 1/4	3,300	18 Jan	19 3/8 Jan	New Haven Clock & Watch Co.	1	1 1/8	1 1/8	1 3/8	27,300	1 1/8 Jan	1 1/2 Jan
Kropp (The) Forge Co.	33 1/2	2 3/8	2 1/2	2 1/2	7,100	2 Jan	2 1/2 Feb	<b>P</b>							
P															
Kleimbe Copper Colbalt Ltd.	1	2 3/4	2 1/2	2 7/8	23,800	2 1/2 Jan	2 1/2 Jan	New Idria Min & Chem Co.	500	5 1/8	5 1/8	5 1/8	6,800	1 1/2 Jan	3 1/4 Jan
Kin-Ark Oil Company	100	17 1/2	17 1/2	17 1/2	13,900	1 1/2 Jan	2 Jan	New Jersey Zinc	250	22 1/8	21 3/8	22 7/8	8,100	19 1/4 Jan	22 7/8 Feb
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	1,300	2 1/2 Jan	2 1/2 Jan	New Mexico & Arizona Land	1	10	10	10 3/4	2,300	8 1/4 Jan	11 1/8 Feb
Kingston Products	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	New Park Mining Co.	1	1 1/8	1	1 1/4	21,000	1 Feb	1 3/4 Jan
Kirby Petroleum Co new common	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	New Process Co.	1	129 3/4	129 3/4	129 3/4	10	126 Feb	130 Jan
Kirkland Minerals Corp Ltd.	1	15 1/8	14 1/2	16 3/8	28,800	12 1/2 Jan	16 3/8 Feb	New York Auction Co.	1	23 1/4	23 1/4	25 3/8	1,100	23 1/4 Feb	26 1/2 Jan
Klein (S) Dept Stores Inc.	1	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	New York & Honduras Rosario	3.33 1/2	36 1/4	36	36 1/4	1,200	27 1/2 Jan	37 1/2 Jan
Q															
Kleinert (IB) Rubber Co.	5	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	New York Merchandise	10	21	21	21	21	21 Jan	21 Jan
Klont (H L) Inc new	250	5 1/4	5	5 7/8	53,200	3 7/8 Jan	6 1/8 Jan	Nickel Rim Mines Ltd.	1	3 1/8	3 1/8	3 1/8	10,500	3 1/8 Jan	3 1/8 Jan
Knott Hotels Corp.	5	21 1/4	21 1/4	22	300	21 1/4 Jan	22 1/4 Jan	Nipissing Mines	1	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Jan	1 1/2 Jan
Kostin Corp.	7.50	18 1/2	18 1/2	18 7/8	1,700	18 1/4 Jan	18 7/8 Feb	Noma Lites Inc.	1	4 3/8	4 3/8	5 1/8	9,500	4 3/8 Feb	5 1/8 Jan
Krattner (The) Corp Class A	1	18 3/8	18 3/8	19 1/8	16,100	18 1/2 Jan	19 7/8 Jan	Norfolk & Southern Railway	1	4 1/8	4 1/8	4 1/4	200	4 1/8 Jan	4 3/8 Jan
\$1.20 convertible preferred	1	18 3/4	18 3/8	19 1/4	3,300	18 Jan	19 3/8 Jan	North American Royalties Inc.	1	2 1/4	2 1/4	2 3/8	500	2 Jan	2 1/2 Jan
Kropp (The) Forge Co.	33 1/2	2 3/8	2 1/2	2 1/2	7,100	2 Jan	2 1/2 Feb	<b>R</b>							
R															
Kleimbe Copper Colbalt Ltd.	1	2 3/4	2 1/2	2 7/8	23,800	2 1/2 Jan	2 1/2 Jan	North Canadian Oils Ltd.	25	1 1/2	1 1/2	1 1/2	8,300	1 1/2 Jan	2 1/4 Jan
Kin-Ark Oil Company	100	17 1/2	17 1/2	17 1/2	13,900	1 1/2 Jan	2 Jan	Northeast Airlines	1	4 1/2	4 1/4	4 3/8	6,600	4 1/4 Jan	4 3/4 Jan
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	1,300	2 1/2 Jan	2 1/2 Jan	North Penn RR Co.	50	86 3/4	86 1/2	86 3/4	80	63 1/2 Jan	64 1/2 Jan
Kingston Products	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	Northern Ind Pub Serv 4 1/4% pfd.	100	86 3/4	86 1/2	86 3/4	80	84 Jan	87 1/2 Jan
Kirby Petroleum Co new common	1	10 3/8	9 1/2	10 3/8	1,100	9 1/2 Jan	10 3/8 Jan	North Rankin Nickel Mines Ltd.	1	7 1/4	7 1/4	7 1/4	7,200	7 1/4 Jan	7 1/4 Jan
Kirkland Minerals Corp Ltd.	1	15 1/8	14 1/2	16 3/8	28,800	12 1/2 Jan	16 3/8 Feb	Nova Industrial Corp.	1	7 1/4	6 3/8	7 1/4	3,400	6 3/8 Feb	7 1/4 Jan
Klein (S) Dept Stores Inc.	1	29 3/4	29	32	2,600	21 1/2 Jan	33 7/8 Jan	Nuclear Corp of Amer A (Del)	100						



## AMERICAN STOCK EXCHANGE (Range for Week Ended February 10)

STOCKS American Stock Exchange					STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
Pep Boys (The).....1	---	9 1/2 9 3/4	400	7 1/2 Jan	9 1/2 Jan	Signal Oil & Gas Co class A.....2	24 3/4	x24 1/4 25 1/4	13,600	22 1/4 Jan	26 3/4 Jan
Pepperell Manufacturing Co (Mass).....20	---	69 1/2 71	1,700	65 1/4 Jan	71 Feb	Class B.....2	26	26 26	25	24 1/2 Jan	26 1/2 Jan
Perfect Circle Corp.....250	---	23 1/4 24 1/4	300	22 1/2 Jan	27 1/2 Jan	Silver-Creek Precision Corp.....10c	1	1 1 1/4	20,100	1 Jan	1 1/4 Jan
Perfect Photo Inc.....20c	43 7/8	42 44 7/8	5,200	37 Jan	45 Feb	Silverway Mines Ltd.....1	1 1/2	3/4 1/2	15,600	1 1/4 Jan	1 1/2 Jan
Peruvian Oils & Minerals.....1	1 1/4	1 1/4 1 1/4	37,100	1 1/4 Jan	1 1/4 Jan	Silvray Lighting Inc.....25c	3 3/8	3 1/2 3 3/8	6,100	3 1/2 Jan	4 1/4 Jan
Phillips Electronics & Pharmaceutical Industries.....5	35 1/4	33 36	2,800	32 1/4 Jan	36 Feb	Simmons American Shares.....5,000 fr	---	4 3/8 4 3/4	800	4 3/8 Jan	4 3/4 Jan
Philippine Long Dist Tel Co.....10 pesos	6 1/4	5 3/8 6 3/4	13,500	5 Jan	6 3/4 Feb	\$3 conv preferred.....	41 3/4	40 42 3/4	1,610	38 1/2 Jan	42 3/4 Feb
Phillips Screw Co.....10c	4 3/8	3 7/8 4 3/8	2,900	3 3/8 Jan	4 3/8 Feb	Simpson's Ltd.....	30 7/8	30 7/8 31 3/4	1,900	28 Jan	32 1/2 Feb
Phoenix Steel Corp (Del).....4	10 1/8	9 3/8 10 5/8	10,200	7 1/4 Jan	10 3/4 Feb	Sinclair Venezuelan Oil Co.....1	60	57 61	4,800	45 1/8 Jan	65 1/8 Jan
Piasecki Aircraft Corp.....1	8 1/8	7 3/8 8 1/4	1,700	7 3/8 Jan	8 1/4 Jan	Singer Manufacturing Co Ltd.....	£1	6 1/8 5 7/8 6 1/8	1,900	5 3/4 Jan	6 1/8 Jan
Pierce Industries Inc.....1	8 1/2	8 1/8 9	2,300	8 Jan	10 Jan	Amer dep rcts ord registered.....	7 1/8	6 3/8 8	35,200	5 1/4 Jan	7 1/8 Feb
Pittsburgh & Lake Erie.....50	102 3/4	100 7/8 102 3/4	1,050	96 Jan	102 3/4 Feb	Slick Airways Inc.....	---	---	---	---	---
Pittsburgh Railways Co.....	14	12 1/2 15	17,800	11 1/8 Jan	15 Feb	Smith (Howard) Paper Mills.....	---	---	---	---	---
Plastic Materials & Polymers Inc.....10c	6 3/4	6 1/4 7	1,400	6 1/2 Jan	7 1/2 Jan	Sonotone Corp.....1	13 1/4	10 3/8 13 1/4	34,400	9 Jan	14 1/4 Jan
Pneumatic Scale.....10	---	42 44	900	39 1/2 Jan	44 Feb	Soss Manufacturing.....1	---	6 7/8 7	700	6 3/4 Jan	7 3/4 Jan
Polarad Electronics Corp.....50c	20 3/8	19 1/2 22 1/2	18,700	18 3/4 Jan	22 1/2 Feb	South Coast Corp.....1	35 1/2	34 1/8 37	2,100	27 1/2 Jan	41 Jan
Poloron Products class A.....1	2 3/8	2 3/8 2 1/2	300	2 1/2 Jan	2 1/2 Jan	South Penn Oil Co.....12.50	33	31 1/2 33 1/2	4,500	29 1/8 Jan	33 1/2 Feb
Polycast (The) Corp.....250	12	10 1/4 12 1/4	7,900	10 1/4 Jan	12 1/2 Jan	Southern California Edison.....	---	---	---	---	---
Polymer Corp class A.....1	20 1/4	19 20 20 1/2	2,200	17 1/2 Jan	22 1/2 Jan	5% original preferred.....25	25	65 65	20	64 Jan	66 Feb
Powderell & Alexander Inc (Del).....250	---	10 1/8 11	800	10 1/8 Jan	11 Jan	4.88% cumulative preferred.....25	25	24 7/8 25	800	24 1/4 Jan	25 3/8 Jan
Power Corp of Canada.....	53 1/2	52 3/8 53 1/2	600	50 1/4 Jan	53 1/2 Jan	4.78% cumulative preferred.....25	---	24 1/4 24 1/4	500	24 Jan	25 Jan
Prairie Oil Royalties Ltd.....1	2 1/2	2 1/2 2 1/2	18,200	2 1/2 Jan	2 1/2 Jan	4.56% cumulative preference.....25	---	---	---	63 Jan	66 Jan
Pratt & Lambert Co.....	68	67 68 1/2	750	60 3/4 Jan	68 1/2 Feb	4.48% convertible preference.....25	---	---	---	58 1/4 Jan	64 1/2 Feb
Prentice-Hall Inc.....66 3/4	46	45 1/2 49 3/4	5,700	40 1/2 Jan	49 7/8 Jan	4.32% cumulative preferred.....25	---	22 1/4 22 3/4	500	21 1/2 Jan	22 3/4 Jan
Preston Mines Ltd.....1	5 1/8	5 1/8 5 1/8	15,400	4 3/4 Jan	5 1/4 Jan	4.24% cumulative preferred.....25	---	21 7/8 21 7/8	200	21 3/4 Jan	22 1/4 Jan
Procter-Silex Corp.....1	5 3/8	5 3/8 6 3/8	7,100	5 3/8 Jan	6 3/4 Jan	4.08% cumulative preferred.....25	20 7/8	20 3/4 20 7/8	1,000	20 1/4 Feb	21 Jan
Progress Mfg Co Inc common.....1	14 1/8	13 1/8 14 1/8	700	12 1/2 Jan	14 1/8 Feb	Southern California Petroleum Corp.....2	9	7 3/8 9 3/8	7,500	7 1/4 Jan	9 3/8 Feb
\$1.25 convertible preferred.....20	---	20 1/4 20 1/4	300	19 1/2 Jan	20 3/4 Jan	Southern Materials Co Inc.....1	16 3/8	16 3/8 16 3/8	1,600	14 3/4 Jan	16 3/8 Feb
Prophet (The) Company.....1	24 1/4	22 3/4 24 1/4	4,500	20 1/4 Jan	25 Feb	Southern Pipe Line.....1	---	---	---	4 3/8 Jan	5 Jan
Providence Gas.....	11	10 1/2 11 1/2	4,800	10 3/8 Jan	11 1/2 Feb	Southern Realty & Utilities.....1	10 1/2	10 1/4 11	2,100	9 3/8 Jan	12 1/2 Jan
Public Service of Colorado.....	85 3/8	85 3/8 85 3/8	50	83 1/2 Jan	87 3/4 Feb	Southland Royalty Co.....5	---	---	---	58 3/4 Jan	64 Jan
4 1/4% preferred.....100	82 1/2	75 86	8,400	49 Jan	87 3/4 Feb	Spencer Shoe Corp.....1	34 1/2	34 1/4 35 3/4	4,000	28 1/4 Jan	38 Feb
Puerto Rico Telephone Co.....20c	24	23 3/8 24 3/8	1,400	21 1/2 Jan	24 1/2 Feb	Sperry Rand Corp warrants.....	8 3/8	8 1/2 9 1/8	21,300	8 1/8 Jan	10 1/8 Jan
Puget Sound Pulp & Timber.....3	18 1/2	16 3/8 19 1/4	8,800	13 Jan	19 1/4 Feb	Stahl-Meyer Inc.....	8 3/4	8 1/2 8 3/4	300	8 1/4 Jan	9 3/4 Jan
Puritan Sportswear Corp.....	16 1/2	13 3/8 17	16,700	12 1/2 Jan	17 Feb	Standard Dredging Corp common.....1	11	10 3/8 11 1/8	5,200	9 1/4 Jan	11 1/8 Feb
Pyle-National Co.....5	16 7/8	13 3/8 17	16,700	12 1/2 Jan	17 Feb	\$1.60 convertible preferred.....20	25	x25 x25	200	23 1/2 Jan	26 Jan
<b>Q</b>											
Quebec Lithium Corp.....1	4 3/8	3 1/4 4 1/2	26,700	2 1/8 Jan	4 1/2 Feb	Standard Forgings Corp.....1	13 1/8	13 1/8 13 3/8	500	12 1/2 Jan	14 3/4 Feb
Quebec Power Co.....1	---	---	---	---	---	Standard Metals Co.....10	1 3/4	1 1/2 1 3/4	24,800	1 1/2 Jan	1 3/4 Jan
<b>R</b>											
Ramco Enterprises Inc.....13	13	13 13 1/2	200	13 Feb	14 Jan	Standard Oil (Kentucky).....10	72	72 81 1/2	20,800	68 1/4 Jan	81 1/2 Feb
Ramo Inc.....1	---	27 1/2 27 1/2	50	27 1/2 Feb	27 3/8 Jan	Standard Products Co.....1	---	10 3/8 10 3/4	400	9 1/2 Jan	11 1/2 Jan
Rapid-American Corp.....1	26	25 3/4 27 3/8	7,200	22 Jan	27 3/8 Feb	Standard Shares Inc.....1	---	26 3/4 26 3/8	800	24 1/4 Jan	26 3/8 Feb
Rath Packing Co.....10	18 1/8	18 18 3/4	2,400	16 1/2 Jan	19 1/8 Jan	Standard-Thomson Corp.....1	3 3/4	3 3/4 4	2,600	3 3/4 Jan	4 1/4 Jan
Rayette Co Inc.....40c	8 3/8	8 3/8 8 3/4	2,400	6 3/4 Jan	9 1/4 Jan	Standard Tube class B.....1	7 1/2	6 3/8 7 1/2	2,700	6 Jan	7 1/2 Feb
Real Estate Investment Trust of America.....1	18 1/4	18 1/4 19	1,900	18 1/4 Feb	20 1/4 Jan	Stanley Aviation Corp.....10c	9 1/4	9 9 3/8	500	8 3/8 Jan	10 Jan
Realty Equities Corp of N Y.....1	4 3/4	4 3/4 4 3/4	1,200	4 3/4 Jan	5 Jan	Stanrock Uranium Mines Ltd.....1	1 1/4	1 1/4 1 1/2	11,300	1 1/4 Jan	1 1/2 Jan
Reda Pump Co.....1	---	---	---	19 3/8 Jan	20 Jan	Starrett (The) Corp common.....10c	2 1/4	2 1/2 3	29,000	2 1/4 Jan	3 Feb
Reeves Broadcasting & Dev.....1	4 1/2	4 1/2 4 7/8	7,300	3 3/4 Jan	5 1/8 Jan	50c convertible preferred.....50c	9 1/2	9 9 3/8	1,800	8 3/4 Jan	9 3/4 Jan
Reeves Soundcraft Corp.....50c	6 7/8	6 1/2 6 7/8	20,900	6 Jan	7 3/8 Jan	Statham Instruments Inc.....1	27 3/8	26 3/4 28 1/4	2,600	26 Jan	29 1/2 Jan
Reinsurance Investment Corp.....1	3 3/4	2 1/2 3 1/8	32,000	2 3/4 Jan	3 3/8 Feb	Steel Co of Canada ordinary.....	---	71 1/4 73 1/8	450	67 3/4 Jan	74 1/4 Jan
Reis (Robert) & Co.....1	7 1/8	7 1/8 7 1/8	9,100	7 1/8 Jan	7 1/8 Jan	Steel Parts Corporation.....5	---	9 1/2 9 1/2	300	8 Jan	10 1/2 Jan
Reliance Insurance Co.....10	62 3/4	62 1/2 65 3/4	3,650	53 1/2 Jan	65 3/4 Feb	Sterling Aluminum Products.....5	13 3/8	12 3/8 13 3/8	1,200	12 Jan	13 3/8 Jan
Remington Arms Co Inc.....1	12 1/4	11 7/8 12 1/4	4,800	11 1/2 Jan	13 Jan	Sterling Breweries Inc.....1	15 3/8	15 3/8 15 3/8	400	14 7/8 Jan	15 3/8 Jan
Republic Follies Inc.....1	17 1/8	15 18	3,000	13 1/2 Jan	18 Feb	Sterling Precision Corp (Del).....10c	2 1/2	2 1/4 2 1/2	57,400	2 1/4 Feb	2 3/4 Jan
Republic Industrial Corp.....1	5 1/8	4 7/8 5 1/4	4,200	3 3/4 Jan	5 1/8 Jan	Stetson (J.B.) Co.....	---	---	---	20 1/4 Jan	21 1/2 Jan
Republic Transcon Indus Inc.....	4 3/8	4 1/2 4 3/4	4,400	4 1/2 Feb	5 Jan	Stettes (Hugo) Corp.....5	---	39 1/2 40 1/2	200	39 1/2 Feb	43 1/2 Jan
Resistoflex Corp.....1	19 3/8	18 7/8 20 1/8	4,700	14 3/4 Jan	21 7/8 Jan	Stone Container Corp.....1	18 1/2	18 1/4 18 3/4	1,000	18 Jan	19 1/4 Jan
Rico Argentine Mining Co.....50c	---	2 3/8 2 3/8	200	2 3/8 Feb	2 3/8 Jan	Stop & Shop Inc.....1	41 3/4	41 1/2 42 3/4	10,400	33 1/2 Jan	42 3/4 Feb
Ridgeway Corp.....1	8	7 3/4 9	2,300	7 3/4 Jan	9 Feb	Stylon Corporation (Del).....1	4 1/4	4 4 1/4	23,300	3 1/2 Jan	4 1/4 Feb
Rio Algom Mines Ltd common.....	8 1/2	8 1/2 8 1/2	10,400	7 1/2 Jan	8 1/2 Jan	Sunair Electronics Inc.....10c	4 1/2	4 3/8 4 3/4	5,100	4 3/8 Jan	5 1/8 Jan



## AMERICAN STOCK EXCHANGE (Range for Week Ended February 10)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Pacific Aluminum	1	7 1/2	7 1/4	7 3/4	3,900	7 1/4 Jan	8 3/4 Jan
U S Air Conditioning Corp.	500	3 3/4	3 3/4	3 3/4	900	3 3/4 Jan	3 3/4 Jan
U S Ceramic Tile Co.	1	6 1/4	6 1/4	7 1/2	500	6 1/4 Jan	8 1/4 Jan
U S Foll Co class B	1	36 1/4	35 3/4	38 3/4	15,800	33 3/4 Jan	39 1/2 Feb
U S Rubber Reclaiming Co.	1	9 1/4	9	9 1/4	1,500	8 1/4 Jan	9 1/2 Jan
Universal American Corp.	250	5 1/4	5 1/4	5 1/4	11,600	4 1/4 Jan	6 1/4 Jan
Universal Consolidated Oil	10	36 1/2	36	38 3/4	2,600	31 1/4 Jan	40 Jan
Universal Container Corp cl A com	100	7 1/4	7 1/4	7 3/4	5,800	6 1/4 Jan	8 1/4 Jan
Universal Controls Inc.	250	13 1/4	13	14 1/4	50,900	13 Jan	16 1/2 Jan
Universal Insurance	17.78	31 1/4	30	31 1/4	300	28 1/4 Jan	31 1/4 Feb
Universal Marion Corp.	1	15 1/4	15 1/4	15 1/4	13,100	13 1/4 Jan	16 1/4 Jan
Utah-Idaho Sugar	5	8 1/4	8 1/4	8 1/4	3,000	8 1/4 Jan	8 1/4 Jan

Valspar Corp.	1	10	10	10 1/4	1,100	8 3/4 Jan	10 1/4 Feb
Vanderbilt Tire & Rubber	1	5	5	5 1/4	2,900	5 Jan	5 1/4 Jan
Van Norman Industries warrants	1	5 1/4	5 1/4	5 3/4	3,300	4 1/4 Jan	6 1/4 Jan
Venture Capital Corp of America	1	6	6	6 1/4	2,800	5 1/4 Jan	6 1/4 Jan
Victor Paint Co.	1	12	11 1/4	12 1/4	7,600	11 Jan	12 1/2 Feb
Victoreen (The) Instrument Co.	1	14 3/4	14 1/4	15 1/4	30,400	13 1/4 Jan	16 1/4 Jan
Viewlex Inc class A	250	14 1/4	14 1/4	14 1/4	5,900	14 Jan	15 1/4 Jan
Vinco Corporation	1	8 3/4	8 1/2	9 1/4	9,400	8 1/2 Jan	10 1/4 Jan
Virginia Iron Coal & Coke Co.	2	7 3/4	7 1/4	7 3/4	12,500	6 1/4 Jan	8 1/4 Jan
Vita Food Products	250	17 3/4	17 1/4	18 1/4	2,300	16 1/4 Jan	18 1/2 Feb
Vogt Manufacturing	1	14 1/2	14 1/2	14 1/2	900	12 1/2 Jan	15 1/4 Jan
Vornado Inc.	100	17 1/2	16 1/2	19	40,000	12 1/2 Jan	19 Feb

Waco Aircraft Co.	1	4 3/4	4 3/4	4 1/2	400	3 3/4 Jan	6 Jan
Wagner Baking voting trust cts.	100	6 3/4	6 1/2	7	7,200	4 Jan	7 1/4 Feb
7% preferred	100	8 1/4	8 1/4	8 3/4	500	7 1/4 Jan	8 1/2 Jan
Waitt & Bond Inc new common	4	1 1/4	1 1/4	1 1/4	700	1 1/4 Jan	2 1/4 Jan
6% non-cum conv pfd	10	1 1/4	1 1/4	1 1/4	18,700	1 1/4 Jan	2 1/4 Jan
Walworth Precision Instrument Co.	1	1 1/4	1 1/4	1 1/4	98,700	1 1/4 Jan	1 1/4 Jan
Webb & Knapp Inc common	100	1 1/4	1 1/4	1 1/4	50	7 1/4 Jan	80 Jan
86 series preference	1	3 1/4	3 1/4	3 1/4	1,900	3 1/2 Feb	3 1/2 Jan
Welman & Company Inc.	1	2 1/4	2 1/4	2 1/4	1,500	2 Jan	2 1/2 Feb
West Chemical Products Inc.	100	20 1/4	20 1/4	21	300	18 1/4 Jan	21 Jan
West Chemical Products Inc.	100	20 1/4	20 1/4	21	300	18 1/4 Jan	21 Jan
West Texas Utilities 4.40% pfd	100	90 1/4	90 1/4	90 1/4	10	88 1/4 Jan	90 1/4 Jan
Western Development Co.	1	4	3 1/4	4 1/4	4,300	3 1/4 Jan	5 1/4 Jan
Western Gold & Uranium Inc.	100	4	3 1/4	4	5,500	3 1/4 Jan	4 1/4 Jan
Western Leasholds Ltd.	1	3 1/4	3 1/4	3 1/4	900	3 Jan	3 1/4 Jan
Western Nuclear Inc.	50	3 1/4	3 1/4	3 1/4	4,700	2 1/4 Jan	4 1/4 Jan
Western Stockholders Invest Ltd.	1	3 1/4	3 1/4	3 1/4	188,800	1 1/4 Jan	3 1/4 Jan
American dep rets ord shares	1	3 1/4	3 1/4	3 1/4	200	30 1/4 Jan	41 Jan
Western Tablet & Stationery	1	40	40	40	750	20 Jan	32 1/2 Jan
Westmoreland Coal	20	24 1/4	24 1/4	26 1/4	25	28 1/2 Feb	29 1/4 Jan
Westmoreland Inc.	10	28 1/2	28 1/2	28 1/2	50	44 Jan	53 1/2 Jan
Weyenberg Shoe Manufacturing	1	51 1/2	51 1/2	51 1/2	50	44 Jan	53 1/2 Jan
White Eagle International Inc.	100	22 1/4	22 1/4	23	1,800	22 1/4 Jan	27 1/4 Jan
White Stag Mfg Co.	1	22 1/4	22 1/4	23	800	21 1/4 Jan	27 1/4 Jan
Wichita River Oil Corp.	1	36 1/2	36 1/2	38	4,200	27 1/4 Jan	39 Feb
Wickes (The) Corp.	1	20 1/4	20 1/4	21	400	20 Jan	21 Jan
Wielboldt Stores Inc.	1	14 1/4	14 1/4	14 1/4	3,100	13 1/4 Jan	14 1/4 Jan
Williams Brothers Co.	10	10 1/4	10 1/4	10 1/4	16,500	8 1/4 Jan	10 1/4 Jan
Williams-McWilliams Industries	1	4 1/4	4 1/4	4 1/4	5,400	3 1/2 Feb	5 1/4 Jan
Williams (R C) & Co.	1	18 1/4	18 1/4	19 1/4	2,500	18 1/2 Feb	21 1/2 Jan
Wilson Brothers common	1	18	18	18 1/4	250	18 Feb	18 1/2 Feb
5% preferred	20	93 1/4	93 1/4	94 1/4	20	90 1/4 Jan	94 1/4 Feb
Wisconsin Pwr & Light 4 1/2% pfd	100	11 1/4	11	11 1/4	2,000	7 1/4 Jan	11 1/4 Jan
Wood (John) Industries Ltd.	1	11 1/4	11	11 1/4	100	18 Jan	19 1/4 Feb
Wood Newspaper Machine	1	11 1/4	11	11 1/4	100	18 Jan	19 1/4 Feb
Woodall Industries Inc.	2	11 1/4	11	11 1/4	100	18 Jan	19 1/4 Feb
Woolworth (F W) Ltd.	1	11 1/4	11	11 1/4	100	18 Jan	19 1/4 Feb
American dep rets ord regular	50	1 1/4	1 1/4	1 1/4	11,100	1 1/4 Jan	1 1/4 Jan
6% preference	400	1 1/4	1 1/4	1 1/4	11,100	1 1/4 Jan	1 1/4 Jan
Wright Hargreaves Ltd.	1	1 1/4	1 1/4	1 1/4	11,100	1 1/4 Jan	1 1/4 Jan

Zale Jewelry Co.	1	20 1/4	20 1/4	21 1/4	2,500	20 1/4 Jan	23 Jan
Zapata Off-Shore Co.	500	7	6 1/2	7 1/4	4,100	5 Jan	7 1/4 Feb
Zapata Petroleum Corp.	100	5 1/4	5 1/4	6 1/4	1,100	4 1/4 Jan	6 1/4 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Alcoa Inc 5 1/2% conv subord debts 1974	June-Dec	99 1/2	99 1/2	99 1/2	29	99	100 1/2
Amer Steel & Pump 4 1/2% inc debts 1994	June-Dec	53	53	53	3	51	53
Appalachian Elec Power 3 1/2% 1970	June-Dec	91 3/4	91 3/4	92	38	89 1/2	92
Bethlehem Steel 6 1/2% Aug 1 1998	Quar-Feb	1120	1120	1120	7	120	120
Boston Edison 2 1/4% series A 1970	June-Dec	88 1/2	88 1/2	89	7	88 1/2	89

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Chemoll Industries 6 1/2% debts 1973	Feb-Aug	119	115	119	30	103	123
Chicago Transit Authority 3 1/2% 1978	Jan-July	192 1/2	192 1/2	194	1	89 1/2	92
Davega Stores Corp.	Feb-Aug	119	115	119	30	103	123
6 1/2% conv subord debts 1975	Feb-Aug	119	115	119	30	103	123
Delaware Lack & Western RR—	May-Nov	39	40	40	8	36 1/2	42 1/4
Lackawanna of N J Division—	May-Nov	19 1/2	19 1/2	19 1/2	2	19 1/2	24
1st mortgage 4 1/2% series A 1993	May	198	198	198	1	198	198
1st mortgage 4 1/2% series B 1993	May	198	198	198	1	198	198
Finland Residential Mtge Bank 5 1/2% 1961	Mar-Sept	198	198	198	1	198	198
General Builders Corp—	April-Oct	102 1/4	102 1/4	103 1/2	100	100 1/4	107 3/4
6 1/2% subord debentures 1963	April-Oct	102 1/4	102 1/4	103 1/2	100	100 1/4	107 3/4
General Development 6 1/2% 1975	May-Nov	102 1/4	102 1/4	103 1/2	100	100 1/4	107 3/4
Guantanamo & Western RR 4 1/2% 1970	Jan-July	126 1/2	126 1/2	130	24	118	139
Registered	Jan-July	126 1/2	126 1/2	130	24	118	139
Hydrometals Inc 6 1/2% 1972	Jan-July	126 1/2	126 1/2	130	24	118	139
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	126 1/2	126 1/2	130	24	118	139
Lithium Corp of America—	April-Oct	131	122	132	103	104	135
5 1/2% conv subord debts 1970	April-Oct	131	122	132	103	104	135
Midland Valley RR 4 1/2% 1963	April-Oct	109	107	111 1/2	84	100	111 1/2
National Bellas Hess 5 1/2% 1984	April-Oct	109	107	111 1/2	84	100	111 1/2
National Research Corp—	Jan-July	118	112	120	272	98 1/2	120
5 1/2% convertible subord debentures 1976	Jan-July	118	112	120	272	98 1/2	120
National Theatres & Television Inc—	Mar-Sept	78 1/2	77 3/4	79	9	77	80
5 1/2% 1974	Mar-Sept	78 1/2	77 3/4	79	9	77	80
New England Power 3 1/2% 1961	May-Nov	98 1/4	98 1/4	99	4	98 1/4	99
Nippon Electric Power Co Ltd—	Jan-July	99 3/4	99 3/4	99 3/4	1	99 3/4	99 3/4
6 1/2% due 1953 extended to 1963	Jan-July	99 3/4	99 3/4	99 3/4	1	99 3/4	99 3/4
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	96 1/4	94 1/4	96 1/4	23	93	96 1/4
1st mortgage 3 1/2% 1971	April-Oct	96 1/4	94 1/4	96 1/4	23	93	96 1/4
Pennsylvania Water & Power 3 1/2% 1964	June-Dec	120 1/2	120 1/2	120 1/2	13	119	120 1/2
Public Service Electric & Gas Co 6 1/2% 1996	Jan-July	120 1/2	120 1/2	120 1/2	13	119	120 1/2
Rapid American Co 7 1/2% debts 1967	May-Nov	140	140	140	3	133	147
5 1/2% conv subord debts 1964	April-Oct	140	140	140	3	133	147
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	140	140	140	3	133	147
Sapphire Petroleum Ltd 5 1/2% conv debts '62	Jan-July	96	96	96 1/2	46	95	96 1/2
Southern California Edison 3 1/2% 1965	Mar-Sept	96	96	96 1/2	46	95	96 1/2
3 1/2% series A 1973	Jan-July	96	96	96 1/2	46	95	96 1/2
3 1/2% series B 1973	Jan-July	96	96	96 1/2	46	95	96 1/2
2 1/2% series C 1976	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
3 1/2% series D 1976	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
3 1/2% series E 1978	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
3 1/2% series F 1979	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
3 1/2% series G 1981	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
4 1/2% series H 1982	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
4 1/2% series I 1982	Feb-Aug	88 1/2	88 1/2	88 1/2	2	88 1/2	88 1/2
4 1/2% series J 1982	Mar-Sept	103 1/2	102 1/2	103 1/2	7	102 1/2	103 1/2
4 1/2% series K 1983	Mar-Sept	103 1/2	102 1/2	103 1/2	7	102 1/2	103 1/2
5 1/2% series L 1985	Mar-Sept	103 1/2	102 1/2	103 1/2	7	102 1/2	103 1/2
4 1/2% series M 1985	Mar-Sept	103 1/2	102 1/2	103 1/2	7	102 1/2	103 1/2
4 1/2% series N 1985	Mar-Sept	103 1/2	102 1/2	103 1/2	7	102 1/2	103 1/2
Southern California Gas 3 1/2% 1970	April-Oct	89 1/4	89 1/4	89 1/4	1	91	92 1/2
Southern Counties Gas (Calif) 3 1/2% 1971	Jan-July	89 1/4	89 1/4	89 1/4	1	91	92 1/2
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	89 1/4	89 1/4	89 1/4	1	91	92 1/2
Wasatch Corp debts 5 1/2% 1963	Jan-July	99 3/4	99 3/4	99 3/4	16	98 1/4	99 3/4
Washington Water Power 3 1/2% 1964	June-Dec	96 1/4	96 1/4	96 1/4	5	96 1/4	96 1/4
Webb & Knapp Inc 5 1/2% debts 1974	June-Dec	166	166	167	5	163 1/2	167

## Foreign Governments and Municipalities

Abadan (Germany) 7 1/2% 1951	Jan-July	115	115	115	3	113 1/4	113 1/4
Adanzig Port & Waterways 6 1/2% 1952	Jan-July	13 1/4	13 1/4	13 1/4	3	13 1/4	13 1/4
German Savings Banks and Clearing Assn—	Jan-July	13 1/4	13 1/4	13 1/4	3	13 1/4	13 1/4
Debt Adjustment debentures—	Jan-July	13 1/4	13 1/4	13 1/4	3	13 1/4	13 1/4



## OUT-OF-TOWN MARKETS (Range for Week Ended February 10)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66 1/2	17 1/4	16 1/2 17 1/4	81	26 3/4 Jan 29 1/2 Jan
American Motors Corp.	1.66 1/2	113 1/2	111 1/2 114 1/4	2,229	16 1/2 Feb 19 Jan
American Tel. & Tel.	50	70	49 3/4 51 1/4	4,474	102 7/8 Jan 117 1/4 Feb
Anaconda Company	25	56 1/2	56 1/2 57 1/2	513	44 Jan 51 1/4 Feb
Boston Edison Co.	100	52	52 52	620	67 Jan 71 1/4 Feb
Boston Personal Property Trust	100	53 3/4	53 3/4 55	40	50 1/2 Jan 58 Feb
Boston & Providence RR.	100	14 3/4	14 3/4 15 1/4	1	52 Feb 60 Feb
Cities Service Co.	10	34 1/4	34 1/4 35 1/4	259	50 1/2 Jan 55 Feb
Copper Range Co.	10	85 1/2	85 1/2 85 3/4	60	13 3/4 Jan 15 1/4 Feb
Eastern Gas & Fuel Assoc. com.	100	25	25 25	410	29 3/4 Jan 35 1/4 Feb
4 1/2% preferred	100	45	45 45	25	81 1/4 Jan 85 3/4 Feb
Eastern Mass. Street Railway Co.	100	28	28 30	20	45 Feb 45 Feb
6% cumulative 1st pfd class A	100	10 3/4	10 3/4 10 3/4	125	28 Feb 30 Jan
5% cum adjustment	100	56 3/4	60 1/4	100	10 3/4 Feb 12 1/2 Jan
First National Stores Inc.	5	61 1/4	61 1/4 69 1/2	2,237	49 1/4 Jan 60 1/4 Feb
Ford Motor Co.	5	66 1/4	68 1/4	569	63 3/4 Jan 70 1/4 Jan
General Electric Co.	5	61 1/4	61 1/4 69 1/2	8,789	61 1/4 Feb 74 Jan
Gillette Co.	1	95 3/4	95 3/4 99 1/4	285	102 1/2 Jan 102 1/2 Jan
Island Creek Coal Co. common	50c	26 1/4	26 1/4 26 1/4	100	26 1/4 Feb 26 1/4 Feb
Kennecott Copper Corp.	25	17 1/4	17 1/4 17 1/4	128	73 3/4 Jan 84 3/4 Feb
Loews' Boston Theatres	1	14 1/4	14 1/4 14 1/4	200	20 Jan 20 Jan
Narragansett Racing Association	1	23 3/4	23 3/4 24 1/4	425	11 1/2 Jan 14 1/2 Feb
New England Electric System	20	42 7/8	42 7/8 43 1/4	3,684	21 3/4 Jan 24 1/4 Feb
New England Tel. & Tel. Co.	100	40 3/4	41 1/4 41 1/4	1,018	40 Jan 45 1/4 Feb
Olin Mathieson Chemical	5	12 3/4	12 3/4 12 3/4	93	40 1/2 Jan 45 1/4 Jan
Pennsylvania RR.	10	30 1/4	30 1/4 30 1/4	298	11 1/4 Jan 14 Jan
Shawmut Association	1	58 1/4	58 1/4 59 3/4	25	29 1/2 Jan 30 3/4 Jan
Stone & Webster Inc.	1	41 1/4	42 3/4 42 3/4	160	53 Jan 59 3/4 Feb
Stop & Shop Inc.	1	42	40 3/4 42	3,715	34 1/4 Jan 42 3/4 Feb
Torington Co.	1	20 1/4	19 1/4 21 1/4	147	37 1/4 Jan 42 Feb
United Fruit Co.	25	62	60 1/2 64	1,397	17 1/4 Jan 22 3/4 Jan
United Shoe Machinery Corp.	5	49 3/4	49 3/4 51	1,032	54 1/4 Jan 64 Feb
U S Rubber Co. common	50	71 1/2	71 1/2 71 1/2	182	46 3/4 Jan 53 Feb
U S Smelting Refining & Min'g com	50	11 1/4	11 1/4 11 1/4	176	26 1/4 Jan 32 Feb
Vermont & Mass Railroad Co.	100	11 1/4	11 1/4 11 1/4	10	71 1/4 Jan 71 1/2 Feb
Waldorf System Inc.	1	40 3/4	40 3/4 47 1/4	50	11 3/4 Jan 12 Jan
Westinghouse Elec Corp.	6.25	40 3/4	40 3/4 47 1/4	3,266	40 3/4 Feb 49 3/4 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	7 1/2	7 1/4 7 1/2	56	6 1/2 Jan 7 1/2 Feb
Balcrank	1	19	18 1/4 19	265	18 Feb 19 Feb
Baldwin Piano	8	41 1/4	41 1/4 42 1/4	163	39 1/4 Jan 42 1/4 Feb
Burgard Brewing	1	22 1/2	22 1/2 22 1/2	40	20 Feb 22 1/2 Feb
Carey Manufacturing	10	31 3/4	31 3/4 31 3/4	30	27 Jan 31 3/4 Feb
Champion Paper common	29	28 1/2	28 1/2 29 1/2	195	27 1/4 Jan 29 1/2 Feb
Cincinnati Gas common	8.50	38 1/4	40 3/4 40 3/4	632	37 1/4 Jan 40 3/4 Feb
Cinc New Ori & Texas Pac pfd	100	97 1/2	97 1/2 97 1/2	4	97 1/2 Feb 97 1/2 Feb
Cincinnati Telephone	50	106 1/4	103 3/4 106 1/4	455	97 1/4 Jan 106 1/4 Feb
Cohen (Dan)	1	70	70 70	70	9 1/2 Jan 10 Jan
Diamond National	1	41 1/4	41 1/4 41 1/4	283	36 1/4 Jan 41 1/4 Jan
Eagle Picher	5	26 1/4	26 1/4 26 1/4	185	22 1/2 Jan 26 1/4 Jan
Gibson Greeting Cards	5	23	22 1/4 23	1,096	20 Jan 23 Feb
Kroger	1	31 1/2	31 1/4 32 1/2	614	30 1/4 Jan 32 1/2 Feb
Lunkenheimer	2 1/2	27 1/4	27 1/4 27 1/4	10	26 1/4 Jan 27 1/4 Feb
Procter & Gamble common	2	144 1/4	143 1/4 144 1/4	986	132 1/2 Jan 144 1/2 Feb
Rapid-American	1	25 1/2	25 1/2 25 1/2	99	23 1/4 Jan 27 1/4 Feb
U S Playing Card	5	30	30 30 30 3/4	63	26 3/4 Jan 30 3/4 Feb

## Unlisted Stocks

Allegheny	1	11 1/4	11 1/4 11 1/4	25	10 1/4 Jan 12 1/2 Feb
Allied Stores	1	49 1/2	49 1/2 49 1/2	15	44 1/2 Jan 49 1/2 Feb
Allis-Chalmers	10	24 3/4	23 3/4 27	407	23 3/4 Feb 27 Jan
Aluminum Limited	1	33 3/4	33 3/4 33 3/4	50	32 3/4 Jan 35 1/4 Feb
Aluminum Co of America	1	73 3/4	75 1/2 75 1/2	56	68 3/4 Jan 75 1/2 Feb
American Airlines	1	24 1/4	23 3/4 24 1/4	80	21 1/4 Jan 24 1/4 Feb
American Can	12.50	34 1/4	34 1/4 35 1/4	240	34 1/4 Jan 37 1/2 Jan
American Cyanamid	1	45 1/4	43 3/4 46 1/4	248	43 3/4 Feb 47 1/2 Jan
American Motors	1.66 1/2	17 1/4	16 3/4 17 1/4	281	16 1/4 Feb 18 1/2 Jan
American Tel. & Tel. Co.	33 1/2	113 1/4	111 1/4 114 1/4	668	103 1/4 Jan 116 1/4 Feb
American Tobacco	12 1/2	71 1/2	71 1/2 73 1/2	105	65 Jan 73 1/2 Feb
Ampex Corp	1	22 1/4	22 1/4 22 1/4	170	20 1/4 Jan 23 1/2 Jan
Anaconda	50	50 3/4	51 1/4 51 1/4	30	44 1/4 Jan 51 1/4 Feb
Armco Steel	10	69 1/4	68 3/4 70 3/4	326	67 1/2 Jan 70 3/4 Feb
Armour	5	44	43 1/4 44	30	38 3/4 Jan 44 1/4 Jan
Ashland Oil	1	25	24 1/4 25 1/4	309	22 Jan 25 1/4 Feb
Avco Corp	3	16 1/4	15 3/4 16 3/4	405	13 1/2 Jan 16 3/4 Feb
Baldwin-Lima-Hamilton	13	15 1/4	15 1/2 15 1/2	120	13 Jan 15 1/2 Feb
Bethlehem Steel	43 1/4	43 1/4	44 1/4 44 1/4	225	40 Jan 45 1/4 Feb
Boeing Airplane	5	39 1/4	39 1/4 40 1/4	125	37 1/4 Jan 40 1/4 Feb
Brunswick Corp	1	47 1/4	46 3/4 49 3/4	831	43 3/4 Jan 49 3/4 Feb
Burlington Industries	1	17 1/4	17 1/4 18 1/4	97	17 Jan 19 Jan
Burroughs	5	32 1/2	32 1/4 32 3/4	123	28 Jan 32 3/4 Feb
Chesapeake & Ohio	25	62 3/4	62 1/2 63 1/4	214	59 1/4 Jan 67 1/4 Feb
Chrysler Corp	25	41 1/4	39 1/2 43 1/4	200	38 Jan 43 1/4 Feb
Cities Service	10	54 1/4	54 1/4 54 1/4	15	51 1/4 Jan 54 1/4 Feb
Colgate-Palmolive	1	33 1/4	33 1/4 33 1/4	10	31 1/4 Jan 33 1/4 Feb
Columbia Gas	10	23 3/4	23 1/4 24	461	23 1/4 Jan 24 Jan
Corn Products	1	82	82 83	180	77 1/4 Jan 84 1/4 Feb
Curtiss-Wright	1	17 1/4	17 1/4 18 1/4	20	16 Jan 18 1/4 Feb
Dayton Power & Light	7	67 1/2	66 1/4 68 1/4	374	55 1/4 Jan 68 1/4 Feb
Detroit Steel	1	16 3/4	16 3/4 16 3/4	105	15 Jan 17 1/4 Jan
Dow Chemical	5	74 1/4	74 1/4 77 1/4	45	71 1/4 Jan 77 1/4 Feb
Du Pont	5	209 1/4	204 1/4 209 1/4	37	185 3/4 Jan 209 1/4 Feb
Eastman Kodak	10	110	110 110 1/4	154	108 1/2 Jan 114 Jan
Federated Dept Stores	1.25	36 1/4	36 1/4 37 1/4	122	35 1/4 Feb 40 1/4 Jan
Ford Motor	5	67 3/4	66 3/4 68 1/2	305	63 1/4 Jan 70 3/4 Jan
Fruehauf Trailer	1	21 1/4	21 1/4 21 1/4	10	19 1/4 Jan 20 1/4 Jan
General Dynamics	5	41 1/4	41 1/4 44 1/4	154	40 3/4 Jan 45 1/4 Feb
General Electric	13 1/2	61	61 69 3/4	1,963	61 Feb 73 1/4 Jan
General Motors	1	42 1/4	42 1/4 43 1/4	745	40 1/4 Jan 44 1/4 Feb
General Telephone	3.33 1/2	28 1/4	28 1/4 29 3/4	500	26 1/2 Jan 30 1/4 Feb
Goodyear	1	35 3/4	35 3/4 36 1/4	84	34 1/4 Jan 36 1/4 Feb
Greyhound	3	21 1/2	21 1/2 21 1/2	180	20 1/4 Jan 21 1/4 Jan
Gulf Oil	8 1/2	36	36 36 1/4	75	32 1/4 Jan 36 1/4 Feb
International Harvester	1	47 1/4	47 1/4 47 1/4	10	43 Jan 48 3/4 Jan
International Tel. & Tel.	1	48	47 1/4 48	80	46 1/4 Jan 48 1/2 Jan
Jones & Laughlin	10	61 1/2	61 1/2 61 1/2	5	59 Jan 65 Feb
Lorillard (P)	5	43 1/4	43 1/4 44 1/4	84	40 1/4 Jan 44 1/4 Feb
Martin Co (new)	1	30 1/4	30 1/4 30 1/4	15	30 1/4 Feb 33 1/4 Jan
McGraw Edison	1	33 3/4	33 3/4 35 1/4	298	30 1/4 Jan 39 Feb
Mead Corp	5	40	39 40	290	36 1/4 Jan 40 Feb
Minnesota Mining	1	77 3/4	76 3/4 80	169	70 3/4 Jan 80 Feb
Monsanto Chemical	2	48 3/4	47 3/4 49 1/4	188	44 1/4 Jan 49 1/4 Feb
Montgomery Ward	1	28 1/4	28 1/4 28 1/4	20	28 Jan 29 1/4 Jan
National Cash Register	5	74 3/4	75 75	66	61 1/4 Jan 75 Feb
National Distillers	5	26 3/4	26 3/4 26 3/4	30	25 1/4 Jan 27 1/4 Jan
National Gypsum	1	60 3/4	60 3/4 60 3/4	17	55 1/4 Jan 60 3/4 Feb
National Lead	5	93 1/4	93 1/4 94	120	85 1/4 Jan 95 1/4 Feb
N Y Central	17 1/2	17 1/4	17 1/4 18	65	17 1/4 Feb 18 Jan
North American Aviation	1	48 1/4	48 1/4 48 1/4	60	47 1/4 Jan 50 1/4 Jan
Pennsylvania RR	10	13 1/4	13 1/4 13 1/4	40	12 1/4 Jan 13 1/4 Jan
Pepsi-Cola	33 1/4c	49 3/4	49 3/4 49 3/4	10	47 1/4 Jan 50 1/4 Feb
Phillips Petroleum	5	58 1/4	58 1/4 58 1/4	10	53 Jan 58 1/4 Feb
Pure Oil	5	37 1/2	37 1/2 37 1/2	50	34 1/4 Jan 37 1/2 Feb
Radio Corp	10	55 3/4	55 3/4 56	51	49 3/4 Jan 56 Feb
Republic Steel	10	58 1/4	58 1/4 58 1/4	40	54 1/4 Jan 60 Feb
Reynolds Tobacco	5	98 1/2	98 1/2 99 1/4	40	93 1/2 Jan 100 1/4 Feb

For footnotes, see page 44.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St. Regis Paper	5	38 3/4	38 3/4 39	115	34 3/4 Jan 39 Feb
Schenley Industries	1.40	25 1/2	25 1/4 25 1/2	110	22 Jan 25 1/2 Feb
Sears Roebuck	3	55	55 55 1/2	43	54 1/4 Feb 55 1/2 Jan
Sinclair Oil	15	43 1/4	41 1/4 41 1/4	50	39 1/4 Jan 44 1/4 Feb
Socony Mobile Oil	5	43 3/4	43 3/4 43 3/4	50	38 3/4 Jan 44 1/4 Feb
Southern Co.	5	49 3/4	49 3/4 50 1/4	53	47 1/4 Jan 50 1/4 Feb
Sperry Rand	50c	23 3/4	22 1/2 23 3/4	318	20 1/2 Jan 24 1/2 Jan
Standard Oil (Ind.)	25	50 1/4	50 1/4 52 1/4	68	46 1/4 Jan 52 1/4 Feb
Standard Oil (N J)	7	45 1/4	45 1/4 47	726	40 3/4 Jan 47 Feb
Standard Oil (Ohio)	10	58 1/4	58 1/4 58 1/4	85	54 Jan 59 1/4 Feb
Studebaker-Packard	1	26	26 26	19	7 1/4 Jan 9 1/4 Feb
Sunray Oil	25	91 1/4	92 3/4 92 3/4	50	83 1/2 Jan 92 3/4 Feb
Texasaco	1	127 1/4	127 1/4 127 1/4	10	116 3/4 Jan 130 1/4 Feb
Union Carbide	10	39 1/4	41 1/4 41 1/4	50	39 1/4 Feb 42 1/4 Feb
United Air Lines	1	38 1/4	38 1/4 38 1/4	50	37 1/4 Jan 38 1/4 Jan
U S Shoe	16 1/2	83	83 83 1/2	100	76 1/2 Jan 84 1/2 Feb
U S Steel	2 1/2	42 1/2	42 1/2 42 1/2	15	42 1/2 Jan 46 1/4 Jan
Western Union	42 1/2	40 1/4	40 1/4 47	700	40 3/4 Feb 49 1/2 Feb
Westinghouse Electric	10	68 1/4	68 1/4 68 1/4	10	67 1/4 Jan 68 1/4 Feb
Woolworth (F W)	1	42 1/2	42 1/2 42 1/2	10	40 3/4 Jan 49 1/2 Feb

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	18	18 19 1/4	6,177	15 1/4 Jan 19 1/4 Jan
Allen Electric	1	4 1/4	4 1/4 4 1/4	2,596	3 3/4 Jan 4 1/4 Jan
American Metal Products	1	15 1/4	15 1/4 15 1/4	342	13 1/4 Jan 16 1/4 Jan
Briggs Manufacturing	1	6 1/4	6 1/4 6 1/4	115	6 1/4 Jan 6 1/4 Feb
Brown-McLaren Mfg	1	90c	90c 90c	430	90c Jan 95c Jan
Budd Company	5	14 1/4	14 1/4 14 1/4	614	14 1/4 Feb 17 1/4 Jan
Burroughs Corp	5	33 1/4	32 33 1/4	3,861	27 1/4 Jan 33 1/4 Jan
Chrysler Corporation	25	41 1/4	39 1/4 43	3,649	38 1/2 Jan 43 Jan
Consolidated Paper	10	10 1/4	10 1/4 11	1,445	10 Jan 11 Jan
Consumers Power com	1	65 1/4	64 1/4 65 1/4	880	62 1/4 Jan 65 1/4 Feb
Continental Motors	1	8 1/4	8 1/4 8 1/4	145	8 1/4 Jan 8 1/4 Feb
Detroit Edison	20	51 1/4	51 1/4 52	6,431	48 1/4 Jan 52 Jan
Detroit Steel Corp.	1	16 1/4	16 1/4 16 1/4	731	14 1/4 Jan 17 1/4 Jan
Ex-Cell-O Corp.	3	39	39 39	439	35 1/4 Jan 39 Feb



## OUT-OF-TOWN MARKETS (Range for Week Ended February 10)

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High	
Burroughs Corp (Un).....	5	33 32 33	15,300	27 1/2	33 Feb	Mickelberry's Food Products.....	1	18 18	100	16 Jan	18 Jan	
Burton-Dixie Corp.....	12.50	24 1/4 24 1/4	150	24 Jan	24 1/4 Jan	Middle South Utilities.....	10	34 1/4 33 1/2 34 1/2	600	31 1/4 Jan	35 1/2 Feb	
Calumet & Hecla Inc.....	5	14 3/8 14 3/8	400	14 Jan	15 1/2 Feb	Minneapolis Brewing Co.....	1	11 3/4 11 3/4 11 3/4	1,600	11 1/2 Jan	11 1/2 Jan	
Canadian Export Gas Ltd.....	39c	1 1/8 1 1/8	4,700	1 1/2 Jan	1 1/2 Jan	Minnesota Min & Mfg (Un).....	1	78 1/4 76 1/4 80 1/2	6,300	70 1/2 Jan	80 1/2 Feb	
Canadian Pacific (Un).....	25	23 3/8 23 3/8	100	21 3/4 Jan	23 3/8 Feb	Mississippi River Fuel.....	10	36 7/8 37 3/8	300	34 3/8 Jan	37 Jan	
Carrier Corp common.....	10	38 3/8 38 3/8	200	33 3/8 Jan	39 1/2 Jan	Modine Manufacturing Co.....	1	23 1/2 23 1/4	450	21 3/8 Jan	23 1/4 Feb	
Celanese Corp of America (Un).....	28 1/2	28 1/2 30 1/4	1,300	22 1/4 Jan	30 1/4 Feb	Monroe Chemical Co.....	1	4 1/2 5	300	4 1/2 Feb	7 1/2 Jan	
Centlivre Brewing Corp.....	50c	14 13 1/4	4,600	12 1/2 Jan	14 Jan	Monsanto Chemical (Un).....	1	48 3/8 47 1/8 49	2,900	44 1/2 Jan	49 Feb	
Central & South West Corp.....	2.50	41 3/4 40	34	38 1/2 Jan	42 Feb	Montgomery Ward & Co.....	1	28 3/8 28 3/8 29	4,100	28 Jan	29 3/4 Jan	
Certain-Teed Products Corp.....	1	30 3/4 34	1,400	30 3/8 Feb	34 Feb	Morris (Philip) & Co (Un).....	5	84 84	100	79 1/4 Jan	85 Feb	
Champion Oil & Refining common.....	1	25 1/2 24 1/2	1,700	21 3/4 Jan	25 1/2 Feb	Motorola Inc.....	3	77 3/4 78 1/2	200	75 1/4 Jan	81 1/4 Jan	
3 1/2 convertible preferred.....	25	54 1/2 53 1/2	78	53 Jan	55 Jan	Muter Company.....	50c	6 1/2 6 1/2	100	6 1/4 Jan	6 1/2 Feb	
Chemtron Corp.....	1	62 3/8 62 3/8	700	60 Jan	67 3/4 Jan	National Cash Register (Un).....	5	75 3/8 74 3/4 75 3/8	1,400	62 3/8 Jan	75 3/8 Feb	
Chesapeake & Ohio Ry (Un).....	25	15 14 3/8	300	13 1/2 Jan	17 3/4 Jan	National Distillers Product (Un).....	5	26 3/8 25 7/8 26 1/2	2,600	25 1/2 Jan	27 1/2 Jan	
Chicago Milw St Paul & Pacific.....	19 1/2	18 19 1/2	800	14 7/8 Jan	19 1/2 Feb	National Gypsum Co.....	1	60 62 1/8	300	56 3/4 Jan	62 1/2 Feb	
Chicago & Northwestern Ry com.....	33 1/8	29 1/4 34	1,000	25 3/4 Jan	34 Feb	National Lead Co (Un).....	5	93 1/4 93 1/4	150	85 Jan	94 1/2 Feb	
5% series A preferred.....	100	22 1/2 22 3/8	200	21 1/2 Jan	23 1/4 Jan	National Tile & Mfg.....	1	7 1/8 7 1/8	100	6 3/8 Jan	7 1/8 Jan	
Chicago Rock Island & Pacific Ry Co.....	9	9 9	600	8 1/4 Jan	11 Jan	New York Central RR.....	1	17 3/8 17 3/8 17 1/2	300	16 Jan	19 1/4 Jan	
Chicago South Shore & So Bend.....	12.50	39 1/2 42 3/4	4,100	37 1/2 Jan	42 3/4 Feb	North American Aviation.....	1	47 3/8 48 1/2	700	46 1/2 Jan	50 3/4 Jan	
Chrysler Corp.....	25	39 39 1/2	200	38 1/2 Jan	40 3/4 Feb	North American Car Corp.....	5	48 48 1/2	500	45 1/2 Jan	48 1/2 Feb	
Cincinnati Gas & Electric.....	8.50	39 1/2 39	200	38 1/2 Jan	40 3/4 Feb	Northern Illinois Corp.....	1	42 3/8 42 1/4 42 3/8	3,400	15 1/2 Jan	16 1/2 Jan	
Cities Service Co.....	10	53 3/8 54 3/4	900	50 1/2 Jan	54 3/4 Feb	Northern Indiana Public Service Co.....	1	70 1/4 69 7/2 70 1/2	2,100	66 1/2 Feb	72 Jan	
City Products Corp.....	1	47 47 3/4	200	44 1/8 Jan	47 3/4 Feb	Northern Natural Gas Co.....	10	33 32 1/4 33	3,100	30 1/2 Jan	33 Feb	
Cleveland-Cliffs Iron com.....	1	43 1/4 44 1/4	150	43 1/4 Feb	44 1/4 Feb	Northern Pacific Ry.....	5	43 3/8 43 3/8 44 1/2	500	42 7/8 Jan	45 Feb	
4 1/2% preferred.....	100	85 1/4 85 1/4	250	84 Jan	88 Jan	Northern States Power Co.....	5	29 3/8 29 3/8 29 3/8	1,908	27 3/8 Jan	29 3/8 Jan	
Cleveland Electric Illum.....	15	56 1/4 56 3/8	300	55 Jan	56 3/8 Feb	(Minnesota) (Un).....	3.33	39 3/4 37 3/8 39 3/8	4,310	32 Jan	39 3/8 Jan	
Coleman Co Inc.....	5	11 1/4 11 1/4	500	11 1/2 Feb	12 1/2 Jan	Northwest Bancorporation.....	1	20 3/8 19 7/8 22 1/4	20,600	15 3/4 Jan	23 1/4 Jan	
Colorado Fuel & Iron Corp.....	16 1/2	16 1/2 16 3/4	2,300	14 3/8 Jan	17 3/4 Jan	Oak Manufacturing Co.....	15	37 3/8 37 3/8	600	36 1/2 Jan	37 3/8 Jan	
Columbia Gas System (Un).....	10	23 3/4 23 3/8	1,300	23 1/4 Jan	24 Jan	Ohio Edison Co.....	1	44 3/8 41 3/8 43 3/8	1,500	36 1/2 Jan	44 3/8 Jan	
Commonwealth Edison common.....	25	73 1/4 73 1/2	2,500	68 1/2 Jan	74 3/4 Feb	Ohio Oil Co (Un).....	1	33 3/4 33 3/4	200	33 Jan	33 1/2 Feb	
Consolidated Foods (Un).....	1.33 1/2	43 43 1/2	600	40 1/2 Jan	43 1/2 Feb	Oklahoma Natural Gas.....	7.50	41 41 1/2	2,300	41 Feb	43 1/4 Jan	
Consol Natural Gas.....	10	54 3/4 55 1/4	500	50 1/2 Jan	55 1/2 Feb	Olin-Mathieson Chemical Corp.....	5	90 91	300	90 Feb	93 3/4 Jan	
Consumers Power Co.....	65 1/8	65 65 1/8	500	62 3/8 Jan	65 1/2 Feb	Owens-Illinois Glass.....	6.25	80 1/2 81	200	75 Jan	81 1/2 Feb	
Container Corp of America.....	5	27 1/4 27 1/4	1,600	23 3/4 Jan	27 1/4 Jan	Pacific Gas & Electric.....	25	20 21 1/2	2,400	17 1/2 Jan	21 1/2 Feb	
Continental Can Co.....	10	38 3/4 39 3/8	350	35 Jan	40 1/4 Jan	Pan American World Airways (Un).....	1	65 65	300	54 Jan	65 Feb	
Continental Insurance Co.....	59 1/2	57 3/8 60	1,900	55 Jan	60 Feb	Paramount Pictures.....	1	38 37 3/8	5,100	36 1/4 Jan	39 3/4 Jan	
Continental Motors Corp.....	1	8 1/4 8 3/8	300	7 7/8 Jan	8 3/8 Feb	Parke-Davis & Co.....	2	13 1/2 13 1/2	300	13 1/2 Jan	13 1/2 Feb	
Controls Co of America.....	5	25 3/8 25 3/8	300	25 Jan	26 1/2 Jan	Parker Pen Co class B.....	5	22 1/2 21 1/2 22 1/2	2,000	19 1/2 Jan	22 1/2 Feb	
Corn Products Co.....	1	83 82 1/2 83 3/8	700	74 Jan	83 3/8 Feb	Peabody Coal Co.....	50	12 3/4 12 3/4	200	11 3/8 Jan	14 Jan	
Crowell-Coll Pub.....	1	43 3/4 41 7/8	800	38 3/8 Jan	44 3/8 Feb	Peoples Gas Light & Coke.....	25	71 7/8 71 7/8	600	62 3/8 Jan	75 1/2 Feb	
Crucible Steel Co of Amer (Un).....	12.50	20 20	1,400	17 3/8 Jan	21 1/2 Jan	Pepsi-Cola Co.....	33 1/2	50 50 3/8	1,200	47 1/2 Jan	50 3/8 Feb	
Curtiss-Wright Corp (Un).....	1	18 1/4 17 3/8	400	15 3/8 Jan	19 1/2 Jan	Pfizer (Charles) & Co (Un).....	33 1/2	35 3/4 34 1/2 36 3/8	2,600	31 Jan	36 3/8 Feb	
Deere & Co.....	1	57 1/4 57 1/4	300	52 3/4 Jan	59 Jan	Phelps Dodge Corp (Un).....	12.50	53 3/8 52 3/8 54 3/4	1,700	46 3/8 Jan	54 3/4 Feb	
Detroit Edison Co (Un).....	20	51 1/2 52	400	48 3/4 Jan	52 Feb	Philco Corp (Un).....	3	20 3/4 18 1/2 21	1,800	18 Jan	21 Feb	
Diamond National Corp.....	1	41 41 1/4	200	38 3/8 Jan	41 1/4 Jan	Phillips Petroleum Co (Un).....	1	58 57 1/2	59	53 1/4 Jan	59 1/2 Jan	
Dodge Manufacturing Co.....	5	23 3/8 23 3/4	650	23 3/8 Feb	26 Jan	Public Service Co of Indiana.....	1	52 1/4 52	53 1/4	600	48 1/2 Jan	53 3/8 Feb
Dow Chemical Co.....	5	74 1/2 74	1,900	71 3/8 Jan	77 1/2 Feb	Pullman Company (Un).....	1	33 3/4 33 3/4	500	33 3/4 Feb	35 1/4 Jan	
Du Pont (E I) de Nemours (Un).....	209	205 1/4 209	300	186 Jan	209 Feb	Pure Oil Co (Un).....	5	36 37 3/4	1,100	33 3/8 Jan	38 Jan	
Eastern Air Lines Inc.....	1	29 30	1,600	23 1/2 Jan	28 1/2 Jan	Quaker Oats Co.....	5	61 1/2 60 3/4 61 3/8	400	58 1/2 Jan	63 3/4 Jan	
Eastman Kodak Co (Un).....	106	106 111 1/2	1,400	106 Feb	113 3/8 Jan	Radio Corp of America (Un).....	1	56 55 3/4 56 3/4	800	50 Jan	57 Feb	
El Paso Natural Gas new com wl.....	3	28 3/8 27 1/2	7,900	27 1/2 Feb	30 1/2 Jan	Rath Packing Corp.....	10	18 18	300	18 Feb	19 Jan	
Elgin National Watch.....	5	12 3/4 14 1/2	1,800	12 1/2 Jan	14 1/2 Feb	Raytheon Company.....	5	36 3/8 36 3/8 37 1/4	1,300	35 3/8 Jan	40 3/4 Jan	
Emerson Elec Mfg Co.....	2	62 57 1/4	600	53 Jan	62 3/4 Feb	Republic Steel Corp (Un).....	10	57 1/4 57 1/4 59 1/2	1,200	56 Jan	60 Jan	
Emerson Radio & Phonograph (Un).....	5	13 1/2 11 7/8	1,100	11 1/2 Jan	14 Feb	Revlon Inc.....	1	93 3/8 99 7/8	700	77 1/4 Jan	99 7/8 Feb	
Fairbanks Whitney Corp common.....	1	9 8 3/8	4,200	7 1/2 Jan	9 1/2 Jan	Reckall Drug & Chem (Un).....	2.50	45 3/8 45 1/2	600	44 1/2 Jan	48 Jan	
Fairchild Camera & Instrument Corp.....	1	142 1/2 142 1/2	100	130 1/2 Jan	151 3/4 Jan	Reynolds Metals Co.....	1	45 1/2 44 1/2	900	41 3/8 Jan	49 3/8 Jan	
Firestone Tire & Rubber (Un).....	36 1/8	36 1/8 38 3/8	700	34 Jan	39 3/4 Feb	Reynolds (R J) Tobacco.....	5	103 1/2 98 3/8 103 1/2	700	93 1/2 Jan	103 1/2 Jan	
First America Corp												



## OUT-OF-TOWN MARKETS (Range for Week Ended February 10)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.  
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeco Corp.	10c	51c 50c 55c	45,600	50c Jan 60c Jan
American Cement Corp pfd (Un)	25	24 24 24	200	21 3/4 Jan 24 Jan
American Factors Ltd (Un)	10	31 30 31	1,150	29 3/8 Jan 32 1/4 Jan
Bishop Oil Co.	2	9 1/8 8 3/8 9 3/8	300	7 3/4 Jan 9 3/8 Jan
Black Mammoth Consolidated Min.	3c	9c 9c 10c	10,000	9c Feb 12c Jan
Bolsa Chica Oil Corp.	1	3 1/8 3 1/8 3 1/4	2,700	3 1/8 Feb 3 3/8 Jan
Broadway-Hale Stores Inc.	5	33 32 33 1/8	1,900	31 3/4 Feb 35 7/8 Jan
Buttes Gas & Oil	1.80	1.60 1.60 1.90	9,300	1.55 Jan 2.00 Jan
California Ink Co.	5.50	23 22 1/8 23 1/4	750	21 Jan 24 1/2 Jan
Crestmont Consolidated Corp.	1	5 1/8 5 5 5 1/8	1,800	4 1/2 Jan 5 3/8 Jan
Cypress Abbey Co.	2	1.85 1.80 1.90	900	1.75 Jan 1.90 Feb
Dole Corp.	7.50	21 1/8 20 1/4 21	18,500	17 1/2 Jan 23 Feb
Dominguez Oil Fields Co (Un)	1	31 31 32	700	28 3/8 Jan 32 Feb
Electrical Products Corp.	4	21 21 21 1/2	400	18 Jan 22 Jan
Emporium Capwell Co.	1	34 34 34 1/4	1,200	34 Jan 34 3/4 Jan
Exeter Oil Co Ltd class A	10	52c 46c 52c	600	32c Jan 1.63 Jan
Friden Inc.	33 1/2	51 1/4 49 1/4 53	14,700	40 3/8 Feb 53 Feb
General Exploration Co of California	1	12 11 12 1/4	7,100	8 3/8 Jan 14 3/8 Jan
Gladden Products Corp.	1	2.15 2.15 2.20	700	2.10 Jan 2.20 Feb
Good Humor Co of California	10c	75c 71c 88c	16,000	65c Jan 1.88 Jan
Holly Oil Co.	1	2.15 2.10 2.15	2,900	1.90 Jan 2.15 Jan
Idaho Maryland Mines Corp (Un)	50c	1.70 1.65 1.80	24,100	1.65 Feb 2.00 Feb
Imperial Western	10c	38c 38c 43c	21,800	38c Feb 46c Jan
Jade Oil	50c	1.50 1.50 1.65	1,000	1.20 Jan 1.85 Jan
Leslie Salt Co.	10	61 60 62	750	48 3/8 Jan 62 Feb
M J M & M Oil Co (Un)	10c	35c 33c 35c	21,000	28c Jan 35c Feb
Matson Navigation Co (Un)	1	32 1/2 32 1/2 34 1/4	300	32 1/4 Feb 36 Jan
Meier & Frank Co Inc.	10	15 15 15	500	15 Jan 15 1/4 Jan
Merchants Petroleum Co.	25c	1.30 1.20 1.30	1,100	1.10 Jan 1.35 Jan
Monolith Port Cement com (Un)	10	27 27 27	60	27 Jan 27 Jan
Preferred (Un)	10	12 1/4 12 1/4 12 1/4	50	12 1/4 Feb 12 1/4 Feb
Nordson Corp Ltd.	1	21c 21c 22c	78,400	20c Jan 1.24 Jan
Norris Oil Co.	1	1.10 1.10 1.15	900	1.05 Jan 1.15 Feb
North American Invest common	1	31 1/2 31 1/4 31 1/2	150	30 3/8 Feb 32 3/4 Jan
5 1/2 % preferred	25	25 25 25	20	25 Jan 25 Jan
Onomea Sugar Co (Un)	20	2.85 2.85 2.85	200	2.85 Feb 2.85 Feb
Pacific Industries Inc.	2	6 3/4 6 3/4 7	2,500	6 1/2 Jan 7 3/8 Jan
Pacific Oil & Gas Develop.	33 1/2	1.60 1.60 1.60	200	1.50 Jan 1.65 Jan
Pepsi-Cola United Bottlers	1	6 3/8 6 1/8 6 1/2	3,500	6 Jan 6 3/8 Jan
Puna Sugar Co (Un)	20	7 3/8 7 3/8 8	100	7 3/8 Feb 8 Feb
Reserve Oil & Gas Co.	1	14 13 1/4 14 1/8	2,400	12 3/4 Jan 15 3/4 Jan
Rhodes Western	25c	18 1/2 18 1/2 18 3/4	1,000	18 3/8 Jan 19 3/4 Jan
Rice Ranch Oil Co.	1	1.45 1.45 1.50	200	1.25 Jan 1.70 Jan
Southern Cal Gas Co pfd series A	25	31 30 31 31 1/8	800	29 1/2 Jan 31 1/8 Feb
Trico Oil & Gas Co.	50c	2.95 2.90 3	2,800	2.80 Jan 3 3/8 Jan
Union Sugar common	5	17 17 17 3/8	800	14 1/2 Jan 17 3/8 Feb
Victor Equipment Co.	1	29 1/2 29 1/2 33	900	25 1/2 Jan 33 Feb
Westates Petroleum common	1	1.20 1.15 1.20	11,200	1.00 Jan 1.20 Feb
Preferred (Un)	10	6 1/2 6 1/2 6 1/2	200	6 Jan 6 1/2 Jan
West Coast Life Insurance (Un)	5	33 1/2 33 1/2 35	250	32 Jan 36 1/2 Feb
Williston Basin Oil Exploration	10c	9c 8c 10c	5,000	8c Jan 10c Jan
Yellow Cab Co preferred	25	29 29 29	40	27 1/4 Jan 29 Feb

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common	10	26 1/4 26 3/8	85	23 1/8 Jan 26 3/8 Jan
American Stores Co	1	84 1/8 80 3/4 85 1/4	1,460	77 1/4 Jan 85 1/4 Feb
American Tel & Tel	33 1/2	112 3/8 111 1/2 114 1/4	6,324	103 1/8 Jan 117 1/8 Jan
Armstrong Corp	1	36 1/2 36 1/4 36 3/4	440	34 Jan 36 3/4 Feb
Atlantic City Electric	4.33	41 1/4 39 1/4 41 1/4	819	35 1/2 Jan 41 1/4 Feb
Baldwin-Lima-Hamilton	12	14 1/4 14 3/4 15 1/4	198	12 3/8 Jan 15 1/4 Jan
Baltimore Transit Co	1	9 8 9 1/8	2,920	8 3/8 Jan 9 1/4 Jan
Bud Company	5	14 1/4 14 1/4 14 1/2	1,360	13 3/8 Jan 17 1/4 Jan
Campbell Soup Co.	1.80	93 1/4 90 3/8 95	1,219	77 1/2 Jan 95 Feb
Chrysler Corp	25	40 1/8 39 43 1/4	2,191	37 1/2 Jan 43 1/4 Feb
Curtis Publishing Co.	1	9 3/8 9 3/8 9 3/8	900	8 1/2 Jan 10 1/2 Jan
Delaware Power & Light	6.75	45 3/4 44 1/4 46 1/4	180	42 Jan 46 1/4 Feb
Duquesne Light	5	27 3/4 27 3/8 28	1,358	25 1/2 Jan 28 Feb
Electric Storage Battery	10	56 1/2 56 1/2 60	386	50 1/4 Jan 60 Feb
Food Fair Stores	1	34 3/4 33 1/4 35 3/8	900	32 1/4 Jan 36 1/4 Jan
Ford Motor Co.	5	68 1/8 66 68 1/4	1,674	63 3/4 Jan 70 3/4 Jan
Foremost Dairies	2	13 3/8 13 1/2 13 3/8	1,148	12 3/4 Jan 14 1/4 Jan
General Acceptance Corp— 60c conv voting preferred	5	11 1/8 11 1/8 11 1/8	50	10 1/2 Jan 11 3/8 Feb
General Motors Corp.	1.64 3/4	42 42 43 3/4	12,847	40 3/8 Jan 44 3/8 Jan
International Resistance	10c	31 3/8 30 3/8 31 1/2	544	25 3/8 Jan 31 1/2 Feb
Lehigh Coal & Navigation	1	13 13 13 1/4	50	11 3/8 Jan 13 3/4 Feb
Mackie Corp class A	10	23 3/8 23 25	268	19 3/8 Jan 25 Jan
Madison Fund Inc.	1	20 1/4 21 21 1/2	716	20 1/4 Feb 22 1/4 Jan
Martin (The) Co.	1	59 3/8 59 1/8 62	368	58 3/4 Feb 67 1/8 Jan
New common	30 3/8	29 1/2 29 1/2 31 1/8	575	29 1/8 Feb 33 1/2 Jan
Merck & Co. Inc.	16 3/4	82 1/4 82 1/4 87 1/2	252	77 1/8 Jan 87 1/2 Feb
Mergenthaler Linotype	1	94 1/8 94 1/8 95 1/8	10	78 1/2 Jan 99 1/8 Feb
Pennsalt Chemicals Corp.	3	35 1/8 34 1/4 35 1/2	2,059	28 1/8 Jan 35 1/2 Feb
Pennsylvania Gas & Water	30 3/4	30 3/4 30 3/4 30 3/4	12	27 1/4 Jan 31 1/8 Feb
Pennsylvania Power & Light	50	29 28 1/4 29 1/8	5,027	26 3/8 Jan 29 1/8 Feb
Pennsylvania RR	12 3/4	12 1/2 13 1/8	6,468	11 1/4 Jan 14 1/8 Jan
Peoples Drug Stores Inc.	5	36 36 36 1/2	136	32 3/8 Jan 36 1/2 Feb
Philadelphia Electric Co.	58 3/4	58 60 60 3/4	6,359	51 1/4 Jan 60 Feb
Philadelphia Transportation Co.	10	10 10 10 1/2	3,948	9 1/4 Jan 11 Jan
Philo Corp	3	18 18 21	3,129	17 3/4 Jan 21 Feb
Potomac Electric Power common	10	35 1/4 35 3/8 36 3/8	1,601	33 3/8 Jan 36 3/8 Feb
Progress Mfg Co.	1	14 1/4 14 1/4 14 1/4	100	13 1/4 Jan 14 1/4 Feb
Public Service Electric & Gas com.	48 1/2	48 1/2 48 1/2 49 1/2	877	42 3/4 Jan 49 1/2 Feb
Reading Co.	50	9 3/8 9 3/8 9 3/8	80	8 3/8 Jan 11 1/8 Jan
Scott Paper Co.	98 1/2	98 1/4 100 1/4	799	80 3/8 Jan 100 1/2 Feb
Smith Kline & French Lab.	53 1/4	52 1/2 55	850	51 1/4 Jan 55 1/4 Feb
South Jersey Gas Co	2.50	32 3/8 31 3/8 32 3/8	275	27 3/8 Jan 32 3/8 Feb
Southeastern Public Service	10c	16 3/8 16 3/8 17 3/8	235	15 3/4 Jan 18 3/8 Jan
Sun Oil Co.	55 3/8	54 3/8 55 3/8 55 3/8	1,139	47 1/4 Jan 55 3/8 Feb
Thompson-Ramo-Woolridge	5	79 76 3/4 80 7/8	373	68 Jan 80 7/8 Feb
United Corp.	1	7 1/4 7 1/4 7 1/2	250	7 Jan 7 1/2 Feb
United Gas Improvement	13.50	57 1/4 57 1/4 58 1/4	381	52 1/4 Jan 58 1/4 Feb
Universal Marion Corp.	1	15 1/4 15 1/4 15 1/4	110	13 3/8 Jan 15 3/8 Jan
Washington Gas Light common	5	56 1/4 56 1/4 57	841	53 1/2 Jan 57 3/4 Jan

BONDS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Baltimore Transit Co 4s series A	1975	82 82	1,000	82 Feb 82 Feb
5s series A	1975	91 91	1,000	91 Jan 91 Jan

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	40 3/8 40 3/8	6	35 1/8 Jan 41 Jan
Apollo Industries Inc.	5	9 3/4 9 3/4	48	9 3/8 Jan 10 3/8 Jan
Armstrong Cork Co.	1	57 57	2	50 3/8 Jan 57 Feb
Blaw-Knox Co.	10	36 3/8 36 3/8	102	32 3/4 Jan 37 1/4 Feb
Columbia Gas System	10	23 3/8 23 3/8	373	23 1/4 Jan 24 Jan
Duquesne Brewing Co of Pittsburgh	5	8 7/8 9	2,777	8 3/8 Jan 9 1/4 Jan
Duquesne Light Co.	5	27 3/4 27 3/8	517	25 1/2 Jan 28 Feb
Equitable Gas Co.	8.50	40 40	39	37 1/2 Jan 40 Feb

For footnotes, see page 44.

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Harbison Walker Refractories	7 1/2	54 1/4 56	26	48 Jan 56 Feb
McKinney Manufacturing	1	55c 55c	200	50c Jan 60c Jan
Natco Corp	5	14 14	59	13 3/8 Jan 14 Jan
Pittsburgh Brewing Co common	1	4 1/4 4 3/8	740	4 1/8 Jan 4 1/2 Feb
Pittsburgh Plate Glass	10	75 1/2 76 3/4	85	69 1/2 Jan 76 3/4 Feb
Plymouth Oil Corp.	5	23 3/8 24 1/4	16	22 3/8 Jan 24 1/2 Jan
Rockwell-Standard Corp	5	31 1/2 32 3/8	375	27 1/8 Jan 32 3/8 Feb
Screw & Bolt Corp of America	1	5 1/4 6 1/8	55	5 Jan 6 1/4 Jan
United Engineering & Foundry Co.	5	17 3/8 18	290	16 Jan 18 1/2 Feb
U S Glass & Chemical	1	1 1/8 1 1/8	205	90c Feb 1 1/4 Jan
Vanadium Alloys Steel	5	31 3/8 32 3/4	25	31 3/8 Feb 35 3/8 Jan
Westinghouse Air Brake	10	24 1/8 24 1/4 25 1/4	300	22 1/8 Jan 25 1/4 Feb
Westinghouse Elec Corp.	6.25	42 3/8 40 3/8 47 3/8	2,088	40 3/8 Feb 50 3/8 Jan

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	Total 40 Bonds
Feb. 3	652.97	143.10	107.79	220.50	92.08	81.52	82.07	86.25	85.48
Feb. 6	645.65	142.09	107.75	218.78	91.93	81.62	82.13	86.33	85.50
Feb. 7	643.94	141.66	107.56	218.23	91.51	81.51	82.16	86.64	85.45
Feb. 8	648.85	142.41	107.72	219.47	91.53	81.45	82.15	86.65	85.46
Feb. 9	645.12	141.76	107.94	218.67	91.57	81.52	82.15	86.63	85.44

Averages are compiled daily by using the following divisors: Industrials, 3.28; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.28.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Feb. 6	117.73	High 118.37 Feb 9 Low 106.57 Jan 3
Tues. Feb. 7	117.05	
Wed. Feb. 8	117.08	
Thurs. Feb. 9	118.37	Range for 1960 High 109.39 Jan 6 Low 95.55 Oct 26
Fri. Feb. 10	117.77	

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Feb. 3, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	Feb. 3, '61	Jan. 27, '61	Change Percent	High —1960-1961—	Low
Composite	125.5*	123.6	+1.5	125.5	107.7
Manufacturing	119.8	117.5	+2.0	122.0	103.6
Durable Goods	122.7	120.1	+1.7	129.5	107.7
Non-Durable Goods	117.6*	115.1	+2.2	117.6	99.5
Transportation	102.2	100.6	+1.6	108.3	87.1
Utility	155.2*	154.4	+0.5	155.2	118.4
Trade, Finance and Service	137.0*	136.9	+0.1	137.0	120.5
Mining	89.7*	87.2	+2.9	89.7	67.0

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Feb. 6	3,885,270	\$6,020,000	\$236,000			\$6,256,000
Tues. Feb. 7	4,023,700	6,483,000	282,000			6,765,000
Wed. Feb. 8	4,935,060	7,556,000	195,000			7,751,000
Thurs. Feb. 9	5,593,370	8,056,000	145,000			8,201,000
Fri. Feb. 10	4,834,820	6,203,000	269,000			6,472,000
Total	23,272,220	\$34,318,000	\$1,127,000			\$35,445,000

	Week Ended Feb. 10 1961	1960	Jan. 1 to Feb. 10 1961	1960
Stocks—Number of Shares	23,272,220	13,483,960	126,893,580	91,491,531
Bonds—				
U. S. Government				
International Bank				
Foreign	\$1,127,000	\$1,631,000	\$8,696,100	\$9,669,000
Railroad and Industrial	34,318,000	25,835,000	193,892,000	163,316,000
Total	\$35,445,000	\$27,466,000	\$202,588,100	\$172,985,000

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon.	Feb. 6	1,168,755	\$112,000		\$8,000	\$120,000
Tues.	Feb. 7	1,334,675	133,000	87,000	7,000	141,300
Wed.	Feb. 8	1,924,675	248,000	19,000	7,000	274,000
Thurs.	Feb. 9	1,594,335	200,000	3,000	14,000	217,000
Fri.	Feb. 10	1,957,865	218,000	15,000	7,000	240,000
Total		8,420,405	\$911,000	\$44,000	\$37,000	\$992,000



## CANADIAN MARKETS (Range for Week Ended February 10)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitibi Power & Paper common	41 1/2	39 1/2 41 1/2	4,920	39 1/2 Feb 41 1/2 Feb
4 1/2 % preferred	25	a23 1/2 a23 1/2	125	23 1/2 Jan 24 Jan
Acadia Atlantic Sugar common	20 1/2	20 1/2 21	1,262	14 1/2 Jan 21 1/2 Jan
Class A	20 1/2	20 1/2 20 1/2	200	19 1/2 Jan 20 1/2 Feb
Agnew-Surpass Shoe	20	20 20	115	19 1/2 Jan 20 Jan
Algoma Steel	33 1/2	32 1/2 33 1/2	2,265	32 1/2 Feb 35 1/2 Jan
Aluminium Ltd	32 1/2	32 1/2 33 1/2	5,513	31 1/2 Jan 35 1/2 Jan
Aluminum Co of Canada 4 % pfd	25	a21 1/4 a21 1/4	30	22 Jan 22 1/2 Jan
4 1/2 % preferred	50	45 1/2 46	205	45 Jan 47 Jan
Anglo Canadian Pulp pfd	50	a52 a52	5	51 1/2 Jan 52 1/2 Jan
Anglo Canadian Tel Co 4 1/2 % pfd	50	40 1/2 40 1/2	70	40 1/2 Feb 43 Jan
\$2.90 preferred	50	51 1/2 51 1/2	347	50 1/2 Jan 52 1/2 Feb
Argus Corp Ltd common	36 1/2	36 1/2 37	385	33 Jan 37 1/2 Feb
\$2.50 preferred	50	49 1/2 49 1/2	145	48 Jan 49 1/2 Feb
Asbestos Corp	26 1/2	26 1/2 27 1/2	4,381	25 1/2 Jan 28 1/2 Jan
Atlas Steels Ltd	23 1/2	23 1/2 24 1/2	560	22 Jan 25 1/2 Feb
Bailey Selburn 5 % pfd	25	19 1/2 19 1/2	2,000	19 Jan 19 1/2 Feb
5 1/2 % preferred	25	22 22	100	21 1/2 Jan 22 Jan
Bank of Montreal	62	61 1/2 62 1/2	7,415	59 1/2 Jan 62 1/2 Feb
Bank of Nova Scotia	69 1/2	69 1/2 69 1/2	899	66 1/2 Jan 69 1/2 Feb
Banque Canadian National	56 1/2	56 1/2 56 1/2	1,128	54 1/2 Jan 58 Jan
Banque Provinciale (Canada)	42	41 1/2 42 1/2	360	38 1/2 Jan 45 Jan
Bathurst Power & Paper class A	31 1/2	31 1/2 31 1/2	19,473	31 1/2 Feb 34 1/2 Jan
Class B	49	48 1/2 49	335	47 1/2 Jan 48 1/2 Jan
Bell Telephone	50	51 1/2 51 1/2	225	50 1/2 Jan 51 1/2 Feb
Bowater Corp 5 % preferred	50	47 1/2 48	225	47 1/2 Jan 48 1/2 Jan
5 1/2 % preferred	50	51 1/2 51 1/2	364	7 1/2 Jan 7 1/2 Jan
Bowater Paper	50	48 1/2 49	210	48 Jan 49 Feb
Bowaters Mersey 5 1/2 % preferred	50	41 1/2 42	2,442	38 1/2 Jan 43 Jan
British Columbia Forest Products	31 1/2	31 1/2 32 1/2	7,524	29 1/2 Jan 33 Jan
British Columbia Oil common	100	90 1/2 90 1/2	70	90 Jan 91 1/2 Jan
4 1/2 % preferred	50	48 1/2 48 1/2	385	47 1/2 Jan 49 1/2 Jan
4 1/2 % preferred	50	41 1/2 41 1/2	90	40 1/2 Feb 41 1/2 Feb
5 1/2 % preferred	50	52 1/2 52 1/2	110	50 Jan 52 1/2 Jan
British Columbia Forest Products	12 1/2	12 1/2 12 1/2	1,850	12 Jan 13 1/2 Jan
British Columbia Power	38 1/2	38 1/2 39	4,165	34 1/2 Jan 39 Feb
British Columbia Telephone	47 1/2	47 1/2 48 1/2	110	46 1/2 Jan 48 1/2 Jan
Brockville Chemical Ltd pfd	10	10 10 10 1/2	650	9 1/2 Jan 10 1/2 Feb
Brown Company	1	13 1/2 13 1/2	150	12 1/2 Jan 14 Jan
Bruck Mills Ltd class A	1	7 1/2 8 1/2	200	7 1/2 Feb 8 1/2 Jan
Building Products	33	33 33	186	33 Feb 34 1/2 Feb
Calgary Power common	25 1/2	25 25 1/2	1,800	23 1/2 Jan 25 1/2 Jan
Preferred	100	102 102	352	101 1/2 Jan 102 1/2 Jan
Canada Cement common	27 1/2	27 27 1/2	359	25 1/2 Jan 28 1/2 Feb
\$1.30 preferred	27 1/2	27 1/2 27 1/2	289	25 1/2 Jan 27 1/2 Feb
Canada Forgings class A	20 1/2	20 1/2 20 1/2	100	18 1/2 Jan 19 Feb
Canada Iron Foundries common	46 1/2	45 1/2 46 1/2	1,030	44 1/2 Jan 46 1/2 Feb
Canada Steamship common	12.50	a12 1/2 a12 1/2	885	12 1/2 Jan 12 1/2 Jan
5 % preferred	22	22 22 1/2	2,740	19 1/2 Jan 23 Feb
Canadian Aviation Electronics	62 1/2	62 1/2 65	7,358	58 1/2 Jan 65 Feb
Canadian Bank of Commerce	47	45 1/2 47 1/2	8,684	43 1/2 Jan 47 1/2 Feb
Canadian Breweries common	10	10 10	250	10 Feb 11 Jan
Canadian British Aluminium common	19	19 19	345	17 1/2 Jan 19 Feb
Canadian Bronze common	21 1/2	21 1/2 23 1/2	705	21 1/2 Feb 24 1/2 Jan
Canadian Celanese common	32 1/2	32 1/2 32 1/2	175	32 Feb 33 Jan
\$1.75 series preferred	25	6 1/2 6 1/2	475	6 1/2 Jan 7 Jan
Canadian Chemical Co Ltd	11 1/2	11 1/2 11 1/2	950	10 1/2 Jan 11 1/2 Jan
Canadian Fairbanks Morse class A 50c	15 1/2	a8 3/4 a8 3/4	115	7 1/2 Jan 8 Jan
Class B	5 1/2	5 1/2 5 1/2	5,650	4 1/2 Jan 5 1/2 Jan
Canadian Husky	15 1/2	15 15 1/2	1,421	14 Jan 15 1/2 Feb
Canadian Industries common	14	13 1/2 14 1/2	2,145	10 1/2 Jan 14 1/2 Feb
Canadian International Power com	39 1/2	38 1/2 39 1/2	255	37 Jan 39 1/2 Feb
Preferred	7	7 7	100	7 Feb 7 1/2 Feb
Canadian Locomotive	1	5 5 1/2	1,625	4 1/2 Jan 5 1/2 Feb
Canadian Marconi Co	27 1/2	26 1/2 28 1/2	3,437	23 1/2 Jan 28 1/2 Feb
Canadian Oil Companies common	22 1/2	22 1/2 23 1/2	11,106	21 1/2 Jan 23 1/2 Feb
Canadian Pacific Railway	10 1/2	8 1/2 10 1/2	31,047	7 1/2 Jan 10 1/2 Feb
Canadian Petrofina Ltd preferred	14 1/2	13 1/2 14 1/2	560	13 1/2 Jan 14 1/2 Feb
Cockshutt Farm	a3.50	a3.50 a3.50	225	3.00 Jan 3.50 Feb
Coghlin (B J)	4.40	4.40 5 1/2	3,000	3.90 Jan 5 1/2 Feb
Columbia Cellulose Co Ltd	9 1/2	9 1/2 9 1/2	125	8 1/2 Jan 9 1/2 Jan
Combined Enterprises	20 1/2	20 1/2 21 1/2	3,030	20 1/2 Jan 21 1/2 Jan
Consolidated Mining & Smelting	a21 1/4	a22 a22	50	18 1/2 Jan 22 Feb
Consumers Glass	16 1/2	16 1/2 16 1/2	350	16 1/2 Jan 16 1/2 Feb
Corbys class A	14 1/2	13 1/2 14 1/2	4,025	11 1/2 Jan 14 1/2 Feb
Crown Cork & Seal Co	21	21 21	125	20 Jan 21 Jan
Crown Zellerbach class A	3	3 3 3	3,460	19 1/2 Jan 21 Jan
Distillers Seagrams	34 1/2	34 34 1/2	4,087	31 1/2 Jan 34 1/2 Jan
Dominion Bridge	18 1/2	18 1/2 19	1,590	16 1/2 Jan 20 1/2 Jan
Dominion Coal 6 % pfd	25	a2.50 a2.50	50	2.50 Jan 3.25 Jan
Dominion Foundries & Steel com	46 1/2	45 36 1/2	1,750	45 Feb 49 Jan
Dominion Glass common	10	70 70	112	68 Jan 70 Jan
7 % preferred	10	14 14	125	13 1/2 Jan 14 Jan
Dominion Steel & Coal	a11 1/2	a11 a11 1/2	140	10 1/2 Jan 11 1/2 Jan
Dominion Stores Ltd	65	65 67	6,038	65 Feb 69 1/2 Jan
Dominion Tar & Chemical common	15 1/2	15 15 1/2	39,039	14 1/2 Jan 16 1/2 Jan
Preferred	23 1/2	20 1/2 20 1/2	1,500	19 1/2 Jan 20 1/2 Jan
Dominion Textile common	11 1/2	11 11 1/2	3,695	10 Jan 11 1/2 Jan
Donohue Bros Ltd	18 1/2	18 18 1/2	725	17 1/2 Jan 18 1/2 Feb
Dow Brewery	45	45 45 1/2	272	45 Jan 46 1/2 Jan
Du Pont of Canada common	20 1/2	20 1/2 20 1/2	46	20 1/2 Jan 20 1/2 Jan
7 1/2 % preferred	50	a76 1/4 a76 1/4	10	a Jan a Jan
Dupuis Freres class A	6 1/2	6 1/2 6 1/2	375	6 1/2 Jan 7 Jan
Eddy Match	26 1/2	a26 1/4 a26 1/4	5	26 1/4 Jan 27 Jan
Electrolux Corp	1	a22 3/4 a23 1/2	146	21 1/4 Jan 24 Jan
Famous Players Canadian Corp	17 1/2	17 1/2 18 1/2	2,440	17 1/2 Jan 18 1/2 Jan
Fleetwood Corp	11 1/2	11 1/2 11 1/2	1,300	9 1/2 Jan 11 1/2 Jan
Ford Motor Co	5	a66 a66 1/2	75	69 1/2 Jan 69 1/2 Jan
Foundation Co of Canada	11 1/2	11 1/2 11 1/2	3,095	10 Jan 11 1/2 Jan
Fraser Cos Ltd common	24 1/2	23 1/2 25	4,120	22 1/2 Jan 25 1/2 Jan
French Petroleum preferred	10	3 1/2 4.00	345	3.25 Jan 4.00 Feb
Frost & Co (Chas E)	18	18 18 1/2	1,015	15 1/2 Jan 23 1/2 Jan
Gatineau Power common	39	39 39 1/2	410	37 Jan 39 Jan
5 % preferred	100	101 101	65	100 Jan 102 Jan
5 1/2 % preferred	100	107 107 1/2	20	106 1/4 Jan 107 1/2 Jan
General Dynamics	41	41 43	737	40 Feb 43 1/2 Jan
General Motors	1 1/2	a42 1/2 a42 1/2	95	42 1/2 Jan 44 Feb
General Steel Wares common	a9 1/2	a9 1/2 a9 1/2	113	7 1/4 Jan 9 Feb
Great Lakes Paper Co Ltd	46 1/2	44 1/2 46 1/2	7,395	42 1/2 Jan 46 1/2 Feb
Handy Andy Co	1	a12 1/2 a13	125	11 1/4 Jan 13 Feb
Warrants	3.25	3.25 3.25	400	3.00 Jan 4.00 Jan
Hardee Farms International	14 1/2	14 1/2 14 1/2	1,175	13 1/4 Jan 14 1/2 Feb
Holt Renfrew	100	14 1/4 14 1/4	300	14 1/4 Jan 15 Jan
Home Oil class A	9.40	8.30 9.60	1,425	7.60 Jan 9.70 Feb
Class B	3.80	8.65 8.85	300	7.40 Jan 8.95 Feb
Howard Smith Paper common	38 1/2	37 39 1/2	10,281	35 Jan 40 Jan
\$2.00 preferred	50	41 1/4 41 1/4	6,040	40 1/4 Jan 42 Jan
Hudson Bay Mining	46 1/2	46 1/2 47 1/2	1,190	45 Jan 47 1/2 Feb
Imperial Bank	72 1/2	72 1/2 75 1/2	877	66 1/2 Jan 75 1/2 Feb
Imperial Investment class A	12 1/2	11 1/2 12 1/2	3,960	10 1/2 Jan 12 1/2 Feb
\$1.40 preferred	25	a23 1/2 a23 1/2	30	21 1/4 Jan 21 1/4 Jan
Imperial Oil Ltd	20 1/2	20 20 1/2	300	19 1/2 Jan 20 Jan
Imperial Tobacco of Canada common	13 1/2	13 1/2 13 1/2	5,118	12 1/2 Jan 13 1/2 Feb
6 % preferred	a6	a6 a6	61,300	5 1/4 Jan 6 Jan
Indus Acceptance Corp common	44 1/2	44 1/2 46	3,635	43 Jan 46 Feb
Warrants	a20	a20 a20 1/2	90	19 Jan 20 Feb
\$2.25 preferred	50	45 1/2 45 1/2	100	45 1/2 Jan 45 1/2 Feb
\$4.50 preferred	100	92 92 1/2	50	92 Jan 94 Jan

For footnotes, see page 44.

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Inland Cement preferred	10	a15 a15	66	15 Jan	15 1/2 Jan
International Nickel of Canada	61 3/4	60 62 1/2	4,323	57 1/2 Jan	63 1/4 Jan
International Paper	7.60	33 1/2 34 1/2	871	31 Jan	34 1/2 Jan
International Utilities Corp	41 1/4	40 1/4 41 1/4	1,580	33 1/4 Jan	42 Feb
\$2 preferred	25	46 47	350	40 1/2 Jan	47 Feb
Interprovincial Pipe Lines	5	64 1/2 64 65 1/2	2,145	60 1/2 Jan	65 1/2 Feb
Iroquois Glass Ltd 6% preferred	10	11 11 11	1,085	11 Feb	12 Jan
Labatt Ltd (John)	32 3/8	32 3/8 34	895	31 Jan	34 1/2 Feb
Laurentide Acceptance class A	50	a12 1/4 a12 1/4	50	a Jan	a Jan
Lewis Bros Ltd	7 1/2	7 1/2 7 1/2	200	7 1/2 Feb	7 1/2 Feb
Loeb (M) Ltd	10	9 10	3,125	8 1/2 Jan	10 Feb
Lower St Lawrence Power	33	33 33	70	31 Jan	33 Feb
MacMillan Bloedel & Powell River Ltd *	17 1/2	16 1/2 17 1/2	16,709	15 1/2 Jan	17 1/2 Feb
Maritime Tel & Tel	18 1/2	18 1/2 18 1/2	1,766	17 1/2 Jan	18 1/2 Jan
Massey-Ferguson common	11 1/2	11 1/2 11 1/2	12,556	10 1/2 Jan	12 Feb
4 1/2 % preferred	100	a105 a105	5	105 1/2 Feb	105 1/2 Feb
5 1/2 % preferred	100	101 101	220	100 Feb	103 Jan
Mitchell (Robt) class A	25	10 1/4 10 1/4	240	9 1/4 Jan	10 1/4 Feb
Molson Breweries Ltd class A	25 1/2	25 25 1/2	1,046	24 1/2 Jan	25 1/2 Jan
Class B	25 1/2	24 1/4 25 1/4	813	24 1/4 Feb	25 1/4 Jan
Preferred	40	41 1/2 41 1/2	137	41 1/4 Jan	42 1/4 Jan
Montreal Locomotive	14	13 1/2 14	1,785	13 1/2 Jan	14 Jan
Montreal Trust	5	60 1/2 63	960	58 Jan	63 Feb
Morgan & Co common	100	37 1/2 37 1/2	450	33 1/2 Jan	37 1/2 Feb
4 1/2 % preferred	100	94 1/2 94 1/2	240	94 1/2 Jan	96 Feb
National Drug & Chemical com	5	a14 1/2 a14 1/2	25	14 1/2 Jan	15 Jan
National Steel Car Corp	11 1/2	11 1/2 11 1/2	445	10 1/2 Jan	12 Jan
National Trust Co Ltd	10	77 77 1/2	650	65 Jan	77 1/2 Feb
Niagara Wire Weaving class B	11	11 11	100	10 1/2 Jan	11 Feb
Noranda Mines Ltd	40 1/2	40 41 1/2	3,654	40 1/2 Feb	41 1/2 Feb
Nova Scotia Light & Power	16 1/2	16 1/2 16 1/2	2,025	15 1/2 Jan	17 1/2 Jan
Ogilvie Flour Mills common	48	47 1/2 48	1,460	47 Jan	48 Jan
Ontario Steel Products common	20 1/2	20 1/2 20 1/2	120	19 1/2 Jan	20 1/2 Jan
Pacific Petroleum	10 3/4	10 3/4 11 1/2	1,412	10 1/2 Jan	11 1/2 Feb
Page-Hersey Tubes	26	25 26 1/4	1,495	24 Jan	26 1/4 Jan
Pennmans Ltd common	32	32 33	525	30 Jan	33 Jan
6% preferred	100	110 110	10	110 Jan	110 Jan
Placer Development	15 1/2	15 1/2 16	200	14 Jan	16 Feb
Power Corp of Canada	52 1/2	52 53	850	50 Jan	53 1/2 Jan
Premium Iron Ores	20c	2.40 2.50	1,400	2.40 Feb	3.25 Jan
Price Bros & Co Ltd common	46 1/2	44 1/2 48	13,980	40 1/2 Jan	48 Feb
4% preferred	100	81 81	1,004	81 Jan	81 1/2 Jan
Provincial Transport 5% pfd	50	45 1/2 46	150	45 Jan	46 Feb
Quebec Natural Gas	7 1/2	7 1/2 7 1/2	2,954	6 1/2 Jan	8 Jan
Units	47 1/2	47 47 1/2	220	43 Jan	48 1/2 Jan
Quebec Power	39 1/2	39 1/2 39 1/2	316	37 Jan	40 Jan
Reitman's Canada Ltd common	16	18 18 1/4	1,330	17 Jan	18 1/4 Jan
Class "A"	16	16 16 1/2	1,085	14 1/2 Jan	16 1/2 Feb
Roe (A V) (Canada) common	5 1/2	5 1/2 5 1/2	2,420	5 1/2 Jan	6 1/2 Feb
Rolland Paper class A	56	51 56	1,176	39 1/2 Jan	56 Feb
Class B	62	60 62	170	60 Feb	62 Feb
Royal Bank of Canada	75	74 75	5,076	72 1/2 Jan	75 Jan
Royalite Oil Co Ltd common	6.85	6.85 6.95	1,650	6.00 Jan	7.00 Jan
St Lawrence Cement class A	11 1/2	12	6,605	10 1/2 Jan	12 Feb
St Lawrence Corp common	20 3/8	20 20 3/4	32,259	18 1/2 Jan	21 Jan
5% preferred	100	100 1/4 100 3/4	135	99 1/4 Jan	100 3/4 Jan
Salada-Shirriff-Horsley common	13	13 13 1/4	7,370	11 1/2 Jan	13 1/2 Jan
Shawinigan Water & Power common	28	28 28 3/4	10,292	27 Jan	28 1/2 Feb
Class A	29 3/4	29 3/4	131	29 Jan	30 1/2 Jan
Series A 4% pfd	50	41 1/2 41 1/2	275	40 1/2 Jan	42 1/4 Jan
Sherwin Williams of Canada com	120	35 35	20 1/2	30 Jan	35 Jan
7% preferred	100	120 120	50	120 Jan	125 Jan
Sicard Inc	6 3/4	6 3/4 7	510	6 Jan	7 Feb
Simpsons	31	30 3/8 31 1/2	16,005	28 Jan	31 1/2 Feb
Southern Co	25 1/2	26	795	21 Jan	26 Feb
Standard Structural Steel	9 3/8	9 3/8	795	8 1/2 Jan	10 Feb
Steel Co of Canada	75	71 1/2 75	2,279	67 1/2 Jan	75 Feb
Steinbergs class A	23 1/2	23 1/4 24	3,745	19 1/2 Jan	24 Feb
5 1/4 % preferred	100	100 1/2 100 1/2	20	100 1/2 Feb	102 1/2 Jan
Texaco Canada Ltd	61 62 1/2	215	59 Jan	63 1/4 Feb	63 1/4 Feb
Toronto-Dominion Bank	63 1/2	63 63 1/2	983	59 Jan	63 1/2 Jan
Trans Canada Pipeline	21 1/4	20 3/4 21 1/4	17,107	19 1/2 Jan	22 1/4 Jan
Triad Oils	2.05	2.05 2.10	400	1.75 Jan	2.05 Jan
United Steel Corp	7 1/2	6 3/4 7 1/2	5,072	6 1/4 Jan	8 1/2 Jan
Viau Ltd	13 1/2	13 1/2 13 1/2	500	13 Jan	14 Jan
Walker Gooderham & Worts	41	41 41 3/4	2,510	38 1/2 Jan	41 3/4 Feb
Webb & Knapp (Canada) Ltd	1 2.55	2.50 2.60	2,850	2.50 Jan	2.80 Jan
Western Grocers Ltd class A	43 1/2	43 1/2 43 1/2	150	42 1/4 Jan	45 1/2 Jan
\$1.40 preferred	20	20 1/4 20 1/4	200	20 Jan	21 Jan
Western Leaseholds	45 1/4	45 1/4 47	1,100	44 1/4 Jan	47 Feb
Weston (Geo) class "A"	44 1/4	44 1/4 44 1/4	175	40 Jan	45 1/2 Jan
Zellers Limited common	37 1/2	37 1/2 38	190	35 Jan	38 Jan



## (Range for Week Ended February 10)

For footnotes, see page 44.



## CANADIAN MARKETS (Range for Week Ended February 10)

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Black Bay Uranium	100	8c	11c	522,700	7c Feb 11c Feb	Chibougamau Mining & Smelt.	1	54c	52c 54c	2,015	44c Jan 60c Jan	
Bordulac Mines	1	6 1/2c	8c	23,500	3 1/2c Jan 8c Feb	Chimo Gold Mines	1	53c	53c 56c	14,400	45c Jan 67c Jan	
Bousan Mines Ltd.	1	44 1/2c	46c	17,700	39c Jan 50c Jan	Chromium Mining & Smelting	1	5.20	5.20 5.20	580	47c Jan 54c Jan	
Bowater Corp 5% pfd.	50	48 1/2	48 1/2	600	46 1/2 Jan 48 1/2 Feb	Cochonour Williams	1	3.65	3.40 3.65	43,450	3.40 Feb 4.15 Jan	
5 1/2% preferred	50	49 1/2	51 1/4	212	49 1/2 Jan 51 1/4 Feb	Cockshutt Farm Equipment	1	14 1/2	13 1/2 14 1/2	770	12 1/2 Jan 14 1/2 Feb	
Bowater Paper	1	7 1/2	7 1/2	345	7 1/2 Jan 8 Jan	Coin Lake Gold Mines	1	15c	14c 15 1/2c	8,000	13c Jan 16c Jan	
Bowaters Mersey 5 1/2% pfd.	50	48 3/4	49	160	47 1/2 Jan 49 reo	Columbia Cellulose	1	4.65	4.60 5 1/4	33,400	3.90 Jan 5.25 Feb	
Bralorne Pioneer	1	6.75	6.65	13,042	6.65 Jan 7.60 Jan	Combined Enterprises	1	9 3/4	9 3/4	235	8 3/4 Jan 10 1/2 Jan	
Brazilian Traction common	100	4.15	4.15	9,009	3.80 Jan 4.35 Jan	Combined Metals	1	21c	21 1/2c	5,766	20 1/2c Jan 27c Jan	
Preferred	100	80	80	85	80 Feb 80 Feb	Commonwealth Petroleum	1	1.90	1.30 1.90	200	1.30 Feb 1.30 Feb	
Bridge & Tank common	1	7	7	350	5 3/4 Jan 7 1/4 Jan	Conduits National	1	12	12	100	11 Jan 12 1/2 Jan	
Bright (T G) common	23	21 3/4	21 3/4	100	21 3/4 Jan 21 3/4 Jan	Confederation Life	10	165	165	10	160 Jan 165 Jan	
Preferred	23	21 3/4	21 3/4	100	21 3/4 Jan 21 3/4 Jan	Coniagas Mines	2.50	79c	78c 82c	39,200	63c Jan 82c Feb	
Britalta Petroleum	1	2.50	2.25	11,050	2.00 Jan 2.50 Feb	Coniagum Mines	1	80c	77c 81c	39,021	70c Jan 84c Jan	
British American Oil	1	32	31 1/2	15,158	29 1/2 Jan 33 1/2 Jan	Con Key Mines	1	20c	22c	2,281	17c Jan 22c Feb	
British Columbia Electric	100	77 1/2	77 3/4	117	77 1/4 Jan 77 3/4 Jan	Consolidated Bakeries	1	7 3/4	7 3/4 7 3/4	720	7 1/4 Jan 8 Jan	
4% preferred	50	41 3/4	41 3/4	465	40 3/4 Jan 42 Jan	Consolidated Beta Gamma	1	4 1/2c	4c 5c	15,267	4c Feb 6c Jan	
4 1/4% preferred	50	43	43 1/2	265	42 1/2c Jan 44 1/2c Jan	Consolidated Callinan Film	1	5 1/2c	5 1/2c 6c	7,000	5 1/2c Feb 7 1/2c Jan	
4 1/2% preferred	100	90 1/2	90 1/4	386	90 Jan 91 3/4 Jan	Consolidated Discovery	1	3.60	3.30 3.60	14,553	3.30 Feb 4.05 Jan	
5% preferred	50	48 1/2	48 1/2	2,130	47 1/2c Jan 49 1/2c Jan	Consolidated Dragon Oil	1	14 1/2c	14 1/2c 16c	26,600	13c Jan 17 1/2c Jan	
5 1/2% preferred	50	52 1/2	52 1/2	311	51 Feb 52 1/2 Jan	Consolidated East Crest	1	33c	33c 35c	1,610	30c Jan 35c Feb	
British Columbia Forest Products	1	12 1/2	12 1/2	8,970	12 Jan 13 1/2 Jan	Consolidated Gillies Lake	1	7 1/2c	7 1/2c 7 1/2c	1,000	4 1/2c Jan 9c Feb	
British Columbia Power	1	38 1/2	38 3/4	8,534	34 1/2 Jan 48 1/4 Feb	Consolidated Golden Arrow	1	26c	25c 30c	14,500	25c Feb 39c Jan	
British Columbia Telephone	2 1/2	47 1/2	47 1/4	1,543	46 1/2 Jan 48 1/2 Jan	Consolidated Halliwell	1	41c	39c 41 1/2c	49,625	39c Feb 54c Jan	
Brockville Chemical pfd.	10	10 1/2	10 1/2	305	9 1/2 Jan 10 1/4 Feb	Consolidated Marbemor Mines	1	52c	52c 58c	37,300	52c Jan 63c Jan	
Broulain Reef Mines	1	29c	29c	3,500	29c Jan 38c Jan	Consolidated Marcus Gold Ltd.	1	73c	72c 75c	17,400	68c Jan 85c Jan	
Brown Company	1	13	13	51	12 1/2 Jan 14 Jan	Consolidated Mac Mac Oils Ltd.	1	2.00	1.90 2.05	5,677	1.85 Jan 2.20 Jan	
Brunswick Mining & Smelting	1	2.75	2.75	1,725	2.30 Jan 2.95 Jan	Consolidated Mining & Smelting	1	20 1/2	20 1/2 21 1/2	6,241	20 Jan 21 1/2 Jan	
Buffadison Gold	1	7 1/2c	7c	24,700	6c Jan 8c Jan	Consolidated Mogul	1	81c	81c 81c	900	78c Feb 1.10 Jan	
Buffalo Ankerite	1	1.25	1.35	4,500	1.20 Jan 1.40 Jan	Consolidated Morrison Exploration	1	16c	13c 18c	4,000	12c Jan 19c Jan	
Buffalo Red Lake	1	5c	6c	2,500	5c Jan 6c Jan	Consolidated Moshier	2	1.80	1.70 1.86	65,340	1.70 Feb 2.40 Jan	
Building Products	1	34 1/4	33	431	32 Jan 35 Jan	Consolidated Negus Mines	1	12 1/2c	13c	5,849	12c Jan 14c Jan	
Bullocks Ltd class A	1	5 1/2	5 1/2	50	5 Jan 5 1/2 Feb	Consolidated Northland Mines	1	26c	26c 27c	15,133	26c Jan 32c Jan	
Bunker Hill Extension	1	10c	9c	16,000	9c Jan 13c Jan	Consolidated Red Poplar	1	5c	5c 6c	9,895	5c Feb 6c Feb	
Burlington	1	16 1/2	16 1/2	725	16 Jan 17 1/2 Jan	Consolidated Regcourt Mines	1	5c	7c	27,025	5c Feb 9 1/2c Jan	
Burns	1	12 1/2	12 1/2	1,438	11 1/2 Jan 13 1/2 Jan	Consolidated Sannorm Mines	1	5c	5c	2,000	4 1/2c Jan 6c Jan	
Cadamat Mines	1	9c	9c	16,975	8c Jan 13c Jan	Consolidated West Petroleum	1	3.00	3.15	4,150	2.60 Jan 3.20 Feb	
Calalta Petroleum	25c	28c	28c	8,000	23c Jan 36c Jan	Consumers Gas common	1	17 1/2	17 1/2	15,352	16 Jan 17 1/2c Feb	
Calgary & Edmonton	1	17 1/2	16 1/2	6,290	13 1/2 Jan 17 1/2 Feb	Conwest Exploration	1	3.50	3.35 3.50	540	3.30 Feb 4.00 Jan	
Calgary Power common	100	25 1/4	24 1/4	5,403	23 1/2 Jan 25 1/2 Jan	Copp Clark Publishing	1	7 1/2	7 1/2	1,000	6 1/2 Jan 7 1/2c Jan	
5% preferred	100	102	102	152	100 1/2 Jan 103 Jan	Coppercorp Ltd	1	15c	15c	7,000	12c Jan 9 1/2c Jan	
Calvan Consolidated Oil	1	2.85	2.85	1,350	2.85 Feb 2.85 Feb	Copper-Man Mines	1	6c	6c	19,174	6c Feb 8c Jan	
Calvert Gas & Oils	1	30c	30c	1,560	27 1/2c Jan 33c Jan	Copper Rand Chiboug	1	81c	80c 82c	18,340	80c Jan 87c Jan	
Camerina Petroleum	1	1.18	1.18	1,560	1.16 Jan 1.30 Jan	Corby Distillery class A	1	16 1/2	16 1/2	1,680	15 1/2 Jan 16 1/2c Jan	
Campbell Chibougamau	1	6.80	6.65	7,000	5.55 Jan 7.05 Jan	Class B	1	16	16	700	16 Jan 12 Jan	
Campbell Red Lake	1	14 1/2	13 1/2	1,200	13 1/2 Feb 18 1/2 Jan	Cosmos Imperial	1	12	12	802	11 1/2 Jan 12 Jan	
Canada Bread common	1	3.85	3.85	103	3.80 Jan 3.85 Feb	Coulee Lead Zinc	1	32c	33c	3,000	27 1/2c Jan 36 1/2c Feb	
Canada Cement common	1	27 1/4	27 1/4	1,115	25 1/2 Jan 28 1/2 Feb	Courvan Mining	1	14c	14c	1,100	14c Feb 16c Jan	
Preferred	20	27 1/4	27 1/4	39	25 1/2 Jan 27 1/2 Feb	Cowichan Copper	1	25c	24c 26c	2,500	22c Jan 27c Feb	
Canada Crushed Cut Stone	1	15 1/2	15 1/2	480	14 Jan 15 1/2 Jan	Craigmont Mines	50c	8.10	7.90 8.30	2,875	6.15 Jan 8.30 Feb	
Canada Foils common	1	21 1/4	21 1/4	100	21 Feb 21 1/2 Jan	Crown (R L) Ltd.	1	18	17 1/2	18	390	17 Jan 19 1/2c Jan
Class A	1	21 1/4	21 1/4	225	21 Jan 21 1/2 Jan	Crown Trust	10	36	36	39	305	33 1/2 Jan 40 Jan
Canada Iron Foundries common	10	20 1/4	20 1/4	1,248	18 1/2 Jan 20 1/2 Feb	Crown Zellerbach	1	55	55	355	52 1/2 Jan 56 Feb	
Canada Malting common	1	68	65 1/2	68	63 1/2 Jan 68 Feb	Crowpat Minerals	1	7c	7c 8c	4,500	7c Feb 9 1/2c Jan	
Canada Oil Lands	1	93c	93c	950	92c Jan 1.17 Jan	Crush International Ltd common	1	6 1/2	6 1/2	760	5 1/2 Jan 7 1/2c Feb	
Warrants	1	6c	6c	1,500	5c Feb 10c Jan	Class A preferred	100	102	102	102	55	97 1/4 Jan 102 Feb
Canada Packers class A	1	56	54 1/2	56 1/2	49 Jan 56 1/2 Feb	Cusco Mines	1	4c	4c	1,000	3 1/2c Jan 6c Jan	
Class B	1	55 1/2	54 1/2	56 1/2	48 1/2 Jan 56 1/2 Feb	Darling Explorers	1	9 1/2c	10c	4,256	9 1/2c Jan 12c Jan	
Canada Permanent	10	64	63	66 1/2	57 1/2 Jan 67 Jan	Daragon Mines	1	18	18c 19c	41,700	18c Jan 21c Feb	
Canada Safeway Ltd preferred	100	92	92	55	91 Jan 92 Feb	Decoursey Brewis Minerals	1	10c	10c	1,462	8c Jan 12c Jan	
Canada Southern Oils warrants	1	13c	13c	1,000	9c Jan 15c Jan	Deer Horn Mines	1	25 1/2c	24 1/2c 26c	59,600	24 1/2c Feb 29c Jan	
Canada Southern Petroleum	1	2.95	2.90	3.10	2.75 Jan 3.45 Jan	Deldona Gold Mines	1	8 1/2c	8 1/2c 8 1/2c	2,000	7c Jan 9 1/2c Jan	
Canada Steamship Lines common	1	47	45 1/2	47	40 1/2 Jan 47 Feb	Delnorte Mines	1	29 1/2c	31 1/2c	9,899	29c Jan 35c Jan	
Preferred	1.25	12 1/2	12 1/2	345								



## CANADIAN MARKETS

(Range for Week Ended February 10)

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## CANADIAN MARKETS (Range for Week Ended February 10)

STOCKS						STOCKS								
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
	Par	Low	High	Low	High		Par	Low	High	Low	High			
Pacific Nickel	10 1/2	10 1/2	11 1/2	17,019	9.90 Jan	11 1/2 Jan	Tidal Petroleum	10 1/2	59c	59c	62c	6,631	43c Jan	63c Feb
Pacific Petroleum	10 1/2	10 1/2	11 1/2	17,019	9.90 Jan	11 1/2 Jan	Tombill Mines Ltd.	10 1/2	60c	47 1/2c	61c	76,055	25 1/2c Jan	61c Feb
Warrants	6.25	6.25	6.30	420	5.85 Jan	6.95 Jan	Torbrill Silver Mines	10 1/2	28c	28c	29 1/2c	2,500	25 1/2c Jan	31c Jan
Pamou Hershey Tubes	25 1/2	25 1/2	26 1/2	4,850	24 Jan	26 1/2 Jan	Toronto Dominion Bank	10 1/2	63 1/2	62 1/2	65 1/2	5,281	58 1/2c Jan	65 1/2c Feb
Pamou Ltd.	37c	36c	39c	16,200	32c Jan	41c Jan	Toronto Elevators	10 1/2	12	12	12 1/2	1,385	10 1/2c Jan	12 1/2c Feb
Pamou Porcupine	85c	82c	89c	9,900	76c Jan	1.05 Jan	Toronto Iron Works class A	10 1/2	13 1/2	13 1/2	200	13 Jan	13 1/2c Feb	
Paramaqua Mines	1 9/16	9c	9 1/2c	79,500	6c Jan	10c Feb	Toronto Star preferred	50	59	58 3/4	59	150	58 Jan	59 Feb
Pardee Amalgamated Mines	1	19c	19c	11,418	10c Jan	20c Jan	Towagmac Exploration	1	7c	7c	1,000	7c Jan	10c Jan	
Parker Drilling	1	3.75	3.75	250	3.40 Jan	3.75 Jan	Traders Finance class A	1	41	41	42 1/2	6,550	37 1/2c Jan	42c Feb
Patino of Canada	2	3.50	3.50	762	2.44 Feb	3.70 Jan	Class B	1	41	42 1/2	150	38 Jan	42 1/2c Feb	
Pato Consolidated Gold	1	2.50	2.50	231	2.44 Feb	2.92 Jan	5% preferred	40	39	39	40	36 1/2c Jan	40 Feb	
Paymaster Consol.	1	16c	16c	23,300	16c Feb	2.92 Jan	1956 warrants	1	16c	16c	20c	635	7c Jan	23c Feb
Pce Exploration Ltd.	1	10 1/2c	10 1/2c	4,733	10c Jan	13c Jan	1957 warrants	1	4.10	4.00	4.50	1,580	2.50 Jan	4.50 Feb
Peerless Exploration	1	9 1/2c	10 1/2c	6,500	9 1/2c Feb	13c Jan	Trans Canada Exp Ltd.	1	45c	44 1/2c	48c	2,200	42c Jan	52c Jan
Pemina Pipeline common	1.25	10 1/2	10 1/2	23,045	8 1/2 Jan	12 1/2 Feb	Trans Canada Pipeline	1	21 1/2	20 3/4	21 1/2	23,599	19 1/2c Jan	22 1/2c Jan
Preferred	48	47	48	155	45 Jan	48 Jan	Transmountain Oil Pipeline	1	9 1/2	9 1/2	10	22,180	9 Feb	11 1/2c Jan
Pennmans common	1	32	32 1/2	175	30 1/2 Jan	32 1/2 Feb	Transcontinental Resources	1	12c	12c	12c	7,100	12c Jan	13 1/2c Jan
Peoples Credit common	1	15	16 1/4	1,765	15 Feb	18 Jan	Trans Prairie Pipeline	1	17	17	17	200	15 1/2c Jan	18 Jan
Perno Gas & Oil preferred	1	58c	55c	61c	17,800	41c Jan	Triad Oil	1	2.10	2.00	2.28	12,420	1.74 Jan	2.50 Jan
Perron Gold Mines	1	12c	12c	1,700	11 1/2c Jan	14c Jan	Trisag Mining Co Ltd.	1	22c	22c	22c	3,500	21c Jan	24c Jan
Peruvian Oil & Mines	1	1.30	1.30	1.48	5,300	1.12 Jan	Trinity Chibougama	1	12c	8 1/2c	12c	13,000	7 1/2c Jan	12c Feb
Petrol Oil & Gas	1	56c	58c	7,800	52c Jan	64c Jan	Twin City Gas	1	6	6	6	2,600	4 1/2c Jan	6 1/4c Feb
Phillips Oil Co Ltd.	1	35c	33c	40c	13,805	33c Feb								
Photo Engravers	1	15 1/4	15 1/4	25	15 Jan	15 1/4 Jan								
Pickle Crow Gold Mines	1	62c	60c	65c	7,754	60c Jan								
Pitch Ore Uranium	1	1	4c	4 1/2c	5,500	4c Jan								
Place Oil & Gas	1	37c	35 1/2c	38c	6,000	34c Jan								
Placer Development	1	15 1/2	15 1/2	15 1/2	1,330	14 Jan								
Ponder Oils	50c	44c	44c	48c	17,300	42c Feb								
Powell Rouyn Gold	1	1	43c	43c	500	38c Feb								
Power Corp.	52 1/2	52	53	1,052	50 Jan	53 1/2 Jan								
Prairie Oil Royalties	1	2.80	2.70	2.90	10,800	2.15 Jan								
Premium Iron Ore	20c	2.35	2.70	3,600	2.05 Jan	3.30 Jan								
President Electric	1	10c	10c	12c	13,000	10c Jan								
Preston Mines Ltd.	1	5.40	5.40	5.55	21,900	4.35 Jan								
Prospectors Airways	1	1.28	1.25	1.30	73,990	1.11 Jan								
Provo Gas Producers Ltd.	1	2.24	2.06	2.24	55,087	1.89 Jan								
Purdex Minerals Ltd.	1	4c	4c	4 1/2c	5,000	4c Jan								
Quebec Ascot Copper	1	8c	7 1/2c	8 1/2c	10,333	7 1/2c Feb								
Quebec Chibougama Gold	1	1	15c	17 1/2c	6,500	14c Jan								
Quebec Labrador Develop	1	3c	3c	3 1/2c	6,500	2 1/2c Jan								
Quebec Lithium Corp.	1	4.30	3.30	4.38	3,515	2.10 Jan								
Quebec Manitou Mines	1	6c	5 1/2c	7c	16,400	5 1/2c Feb								
Quebec Metallurgical	1	68c	66c	68c	3,845	65c Jan								
Quebec Natural Gas	1	7 1/4	7 1/4	7 3/4	4,064	5 1/2c Jan								
Units	48	47	48	47c	43 Jan	49 Jan								
Warrants	1.80	1.80	2.10	1,760	1.10 Jan	2.10 Feb								
Queensland Gold Mines	1	12 1/2c	14c	4,501	12 1/2c Feb	18c Jan								
Quebec Mining	1	8.60	8.45	8.70	13,571	8.45 Feb								
Quinte Milk class A	1	10 1/2	10 1/2	225	10 1/2c Jan	10 1/2c Jan								
Quonto Petroleum	1	6c	6c	6c	500	7 1/2c Jan								
Radiore Uranium Mines	1	48c	48c	49c	14,200	45c Jan								
Rainville Mines Ltd.	1	10 1/2c	10 1/2c	500	10 1/2c Jan	13c Jan								
Ranger Oil	1	91c	91c	1.00	2,950	80c Jan								
Rayrock Mines	1	63c	63c	65c	5,956	56c Jan								
Realm Mining	1	28c	27 1/2c	29 1/2c	10,300	23c Jan								
Reef Explorations	1	3 1/2c	3 1/2c	3 1/2c	3,500	3 1/2c Jan								
Reichhold Chemical	2	13 1/4	13 1/4	14	1,200	13 1/4 Jan								
Renable Mines	1	1	1.60	1.60	200	1.55 Feb								
Repspar Minerals	1	16 1/2c	16 1/2c	500	16c Feb	22 1/2c Jan								
Rio Algom	1	8.40	8.35	8.65	14,711	7.40 Jan								
Rio Rupununi Mines	1	8 1/2c	8c	9 1/2c	25,832	8c Feb								
Riverside Yarns class A	1	36c	33c	37c	140,800	19 1/2c Jan								
Rix Athabasca Uran.	1	10c	10c	11c	13,500	14c Feb								
Robertson Mfg 2nd preferred	1	10c	10c	11c	4,500	11c Feb								
Rockwin Mines	1	17c	17c	18c	4,500	16c Jan								
Rocky Petroleum Ltd.	50c	4c	4 1/2c	4,533	4c Jan	5c Jan								
Roe (A V) Can Ltd common	100	5 1/2	5 1/2	5 1/2	4,520	4 1/2c Jan								
Preferred	100	77 1/2	77 1/2	363	4.55 Jan	6 1/2c Feb								
Rowan Consol Mines	1	6 1/2c	6 1/2c	6 1/2c	6,056	6 1/2c Jan								
Royal Bank of Canada	10	74 1/4	74	75 1/4	5,772	72 1/4 Jan								
Royalite Oil common	1	6.90	6.90	7.00	11,402	6.05 Jan								
Russell Industries	1	10	10	10 1/2	3,410	9 1/2c Jan								
Ryanor Mining	1	15c	13 1/2c	16 1/2c	59,000	13c Jan								
St Lawrence Cement class A	1	12	11 1/4	12	1,155	11 Jan								
St Lawrence Corp common	100	20 1/4	20	20 1/4	57,041	18 1/2 Jan								
5% preferred	100	100 3/4	100 1/2	265	99 1/2 Jan	100 1/4 Jan								
St Maurice Gas	1	68c	66c	75c	9,700	65c Jan								
Salada Shiffert Horsey common	1	13 1/4	13 1/4	15,047	11 1/4 Jan	13 1/4 Jan								
Warrants	1	7.70	7.85	1,995	6.35 Jan	8.00 Jan								
San Antonio Gold	1	1.37	1.33	1.40	3,950	1.33 Feb								
Sand River Gold	1	6 1/2c	6c	6 1/2c	2,500	5 1/2c Jan								
Sapphire Petroleum	1	47c	47c	54c	20,100	47c Feb								
Debitures	1	42	42	10	41 Jan	51 1/4 Jan								
Sarcee Petroleum	50c	73c	73c	78c	8,300	69c Jan								
Satellite Metal	1	20c	20c	22 1/2c	5,800	17c Jan								
Security Freehold	1	4.05	4.05	4.40	1,755	3.80 Jan								
Selkirk Holdings class A	1	4.30	4.30	129	4.20 Jan	4.65 Feb								
Seven Arts	1	8 1/4	7 1/2	8 1/4	24,490	7 1/2 Feb								
Shawinigan Water & Power com	1	28 1/4	28 1/4	28 1/2	6,067	27 Jan								
Class A	1	29	29	33c	29 Jan	30 1/2 Jan								
Class A preferred	50	41 1/2	41 1/2	41 1/2	335	41 1/2c Jan								
Class B preferred	50	46 1/2	46 1/2	25	46 Jan	46 1/2c Feb								
Sherritt Gordon	1	4.00	3.95	4.10	35,180	3.25 Jan								
Sigma Mines Quebec	1	4.20	4.15	4.25	1,200	3.70 Jan								
Silver Miller Mines	1	41c	39c	44c	17,600	30 1/2c Jan								
Silver Standard Mines	50c	25c	25c	29c	6,600	25c Jan								
Silverwood Dairies class A	1	11	11 1/2	670	10 1/2c Jan	11 1/2c Feb								
Simpsons Ltd.	1	31 1/2	30 1/2	31 1/2	5,574	28 1/2c Jan								
Siscoe Mines Ltd.	1	1.26	1.22	1.28	31,200	1.12 Jan								
S K D Manufacturing	1	2.60	2.60	2.60	35	2.60 Jan								
Slater common	1	27	27	27	125	25 Jan								
Slater Industries common	1	7 1/4	7 1/4	100	7 Jan	7 1/2 Jan								
Preferred	20	19 1/2	19 1/2	275	19 1/2c Jan	19 1/2c Feb								
Southern Union Oils	1	25	25	26	990	21 1/4 Jan								
Spartan Air Services	1	14c	13c	15c	32,500	12c Jan								
Warrants	1	72c	80c	43,100	67c Jan	88c Jan								
Spooner Mines & Oils	1	15c	15c	16c	1,500	14c Jan								
Stafford Foods Ltd.	1	10c	11c	12,225	9c Jan	13 1/2c Jan								



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, February 10)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	10 1/4	11 1/4	Foot Bros Gear & Mach cl A.5	8	8 1/4	
Air Products Inc.	1	56	59 1/4	Class B	5	7 7/8	8 3/8
Ald Inc.	1	17 1/4	19 1/4	Franklin Corp.	7	10 1/2	11 3/8
Alco Land Development Co.	1	7 1/8	8 1/4	Frito Co.	1	37 1/2	40 1/2
Allied Radio Corp.	1	21	22 3/4	Futerman Corp class A	1	13 1/4	14 1/4
Alside Inc.	1	27	28 1/4	Garlock Inc.	1	30 1/4	32 3/4
American Blitrite Rubber Co.	100	19 1/4	21 1/4	Gas Service Co.	10	38 1/2	40 3/4
American Cement Corp.	5	13 3/8	14 3/8	Gen Telep (Calif) 5% pfd.	20	19 1/4	21 1/4
American Express Co.	5	54 1/2	58	Gibraltar Financ Corp of Calif.	1	30	32 1/2
American Greetings class A	1	46 3/4	50 1/4	Giddings & Lewis Mach Tool	2	17 1/2	19 1/4
American Marietta Co.	2	33	35 1/4	Glassman Corp class A	1	11 1/2	12 3/4
American Pipe & Const Co.	1	35	38 1/4	Green (A P) Fire Brick Co.	5	21 3/4	23 3/8
Amer-Saint Gobain Corp.	7.50	13 1/4	14 1/4	Green Mountain Power Corp.	5	23 1/4	24 1/4
Amer Sterilizer Co.	3 1/2	40 1/4	43	Grinnell Corp.	164	173	
Anheuser-Busch Inc.	4	45 1/4	48 1/2	Grolier Inc.	1	48	51 1/4
Arden Farms Co common	1	17 1/4	18 3/8	Growth Capital Inc.	1	23 1/4	24 1/4
Participating preferred	3	54 1/2	58	Hagan Chemicals & Controls	1	50 1/2	54 1/2
Arizona Public Service Co.	5	54 3/4	58	Haloid Xerox Inc.	5	79	82 3/4
Arkansas Missouri Power Co.	5	32	34 3/4	Hamilton Cosco Inc.	1	21 1/2	23 1/4
Arkansas Western Gas Co.	10	11	12 1/2	Hanna (M A) Co class A com	107	113	
Art Metal Construction Co.	10	10	10 1/2	Class B common	10	108	115
Arvida Corp.	1	10 1/4	16	Hanna Mining Co.	1	102	109
Associated Spring Corp.	10	14 1/2	16	Harcourt Brace & Co Inc.	1	36	38 1/4
Avon Products	2.50	89 1/2	93 1/2	Harvey Aluminum Inc.	1	29 1/4	31 1/4
Aztec Oil & Gas Co.	1	18	19 1/4	Hathaway Instruments Inc.	1	33	35 3/8
Baird Atomic Inc.	1	24 1/4	26 1/4	Hearst Cons Publications cl A.25	12 1/2	13 1/4	
Baker Oil Tools Inc.	1	8 1/2	9 1/4	Helene Curtis Ind class A	1	39	41 1/4
Bates Laboratories	10	10 1/4	11 1/2	Heublein Inc.	5	40 1/4	43
Baxley (A J) Markets	1	62	66 1/2	Hewlett-Packard Co.	1	26 1/2	28 1/4
Bayless (A J) Markets	1	18 1/2	19 1/4	Hidden Splendor Mining	11	9 7/8	10 1/4
Behlen Manufacturing Co.	1	11 1/4	12 1/4	Co 6% preferred	11	220	237
Bemis Bros Bag Co.	25	60 1/2	65 1/2	Hilton Credit Corp.	1	4 1/4	5
Beneficial Corp.	1	20 1/4	22 1/4	Hoover Co class A	2 1/2	17 1/4	19 1/4
Berkshire Hathaway Inc.	5	52 1/4	55 3/4	Houston Corp.	1	9 1/4	10 1/2
Beryllium Corp.	1	52 1/4	55 3/4	Houston Fearless Corp.	1	7 1/2	8 1/4
Billups Western Pet Co.	1	7 1/8	7 7/8	Houston Natural Gas	1	30 3/4	32 1/4
Black Hills Power & Light Co.	1	36 1/2	39	Houston Oil Field Material	1	3 1/4	4 1/4
Black Sivals & Bryson Inc.	1	14 1/4	15 3/4	Hudson Pulp & Paper Corp.	1	25	27 1/4
Boston Capital Corp.	1	16 1/2	17 3/4	Class A common	1	25	27 1/4
Botany Industries Inc.	1	16 1/2	17 3/4	Hugoton Gas Trust "units"	1	13 1/4	14 1/4
Bowling Corp of America	10c	5 1/8	5 5/8	Hugoton Production Co.	1	92 1/2	96 1/2
Bowman Products common	1	19 1/4	21 3/4	Husky Oil Co.	1	4 1/2	5 1/2
Bowser Inc \$1.20 preferred	25	17 1/4	18 3/4	Indian Head Mills Inc.	1	39	42 1/2
Brown & Sharpe Mfg Co.	110	28	31 1/2	Indiana Gas & Water	1	25 1/2	27 1/4
Bruning (Charles) Co Inc.	3	34 1/4	37 1/4	Indianapolis Water Co.	10	27 3/4	30 1/4
Brush Beryllium Co.	1	60	63 1/2	International Bank of Wash	1	6 1/4	7
Brush Steel Castings Co.	1	21	24 1/4	Internat'l Recreation Corp.	50c	6 1/4	6 7/8
Byllesby (H M) & Co.	10c	21 1/2	23	International Textbook Co.	1	60	64 1/2
California Interstate Tel.	5	15 3/4	17	Interstate Bakeries Corp.	1	32 1/2	35 1/4
California Oregon Power Co.	20	47 1/4	50 3/8	Interstate Engineering Corp.	1	18	19 3/8
California Water Service Co.	25	26 3/8	28 1/4	Interstate Motor Freight Sys.	1	18 3/8	19 3/8
Calif Water & Telep Co.	12 1/2	33 1/4	35 3/8	Interstate Securities Co.	5	12 1/4	13 1/4
Canadian Delphi Oil Ltd.	10c	37 1/4	4 3/8	Interstate Vending Co.	1	29 1/4	31 1/2
Canadian Superior Oil of Calif	1	13 1/4	14 3/8	Investors Diver Services Inc.	1	187	198
Cannon Mills class B com	25	57 1/2	62	Class A common	1	39 1/2	43
Carpenter Paper Co.	1	47 1/2	50 1/2	Ionia Inc.	1	21	22 1/4
Ceco Steel Products Corp.	10	26	28 1/4	Iowa Public Service Co.	5	35 3/8	37 3/4
Cedar Point Field Trust cts.	1	4	4 1/2	Iowa Southern Utilities Co.	15	49	53
Central Electric & Gas Co.	3 1/2	31 3/4	33 3/4	Itek Corp.	1	49	53
Central Ill Elec & Gas Co.	10	45 1/2	48 1/2	Jamaica Water Supply	1	44 1/4	47 1/2
Central Indiana Gas Co.	5	16 1/2	17 3/8	Jervis Corp.	1	7 7/8	8 3/8
Central Louisiana Electric Co.	5	31 1/2	33 3/4	Jessop Steel Co.	1	16	17 1/4
Central Marine Power Co.	10	29 3/4	31 1/4	Kaiser Steel Corp common	1	30 1/2	32 3/4
Central Telephone Co.	10	25 3/4	27 3/4	\$1.46 preferred	1	20	22
Central VT Public Serv Corp.	6	22 1/4	23 3/4	Kalvar Corp.	2c	690	726
Chattanooga Gas Co.	1	5 1/2	6	Kansas-Nebraska Natural Gas	5	28 3/4	30 3/8
Chicago Musical Instrument	1	38 1/2	41 3/8	Kearney & Trecker Corp.	3	9 1/4	10 1/4
Citizens Util Co com cl A	33 1/2	22	24 1/4	Kennametal Inc.	10	32 1/2	35 1/4
Common class B	33 1/2	20 1/2	22 1/4	Kentucky Utilities Co.	10	41 1/4	43 3/8
Clinton Engines Corp.	1	3 1/2	4 1/4	Ketchum Co Inc.	1	9 1/4	10 3/4
Clute Corporation	1c	15	16 1/4	Keystone Portl'd Chemical Co.	3	31 1/4	34 3/8
Coastal States Gas Product	1	70 3/4	74 1/2	Koehring Co.	5	11 1/4	12 1/4
Colonial Stores Inc.	2 1/2	14 1/2	16 1/4	Laboratory for Electronics	1	46 1/2	49 3/8
Colorado Interstate Gas Co.	5	44 1/2	47 1/2	Laguna Neguel Corp units	10	10 1/4	11 1/4
Colorado Milling & Elev Co.	1	19 1/4	21 1/4	Landers Frary & Clark	25	11 1/4	13 1/4
Colorado Oil & Gas Corp com	3	11 1/4	12 1/4	Lanolin Plus	1c	7 1/2	8
\$1.25 conv preferred	25	20	22	Lau Blower Co.	1	5 1/4	6 1/2
Commonwealth Gas Corp.	1	6 1/4	7 1/4	Liberty Loan Corp.	1	37 1/4	40 1/4
Connecticut Light & Power Co.	1	27 1/4	29 1/4	Lilly (El) & Co Inc com cl B	5	67 1/2	71
Consol Freightways	2.50	9 1/4	10 1/4	Lone Star Steel Co.	1	18 1/4	19 3/4
Consolidated Rock Products	5	16 1/4	17 1/2	Long (Hugh W) & Co Inc	50c	20	21 1/2
Continental Transp Lines Inc.	1	10	11	Lucky Stores Inc.	1 1/4	19 1/4	21 1/4
Control Data Corp.	50c	83 1/2	87 1/4	Ludlow Corp.	1	36 1/2	39 3/8
Cook Coffee Co.	1	17 1/4	19 1/4	Lytton Financial Corp.	1	18	19 1/4
Coral Ridge Prop pfd	8	7 1/8	8	Madison Gas & Electric Co.	16	31 1/2	34 3/8
Craig Systems Inc.	1	16	17 1/4	Marlin-Rockwell Corp.	1	20 1/4	21 3/4
Cross Company	5	19 1/2	21 1/4	Marmion-Herrington Co Inc.	1	9 1/2	10 3/4
Crouse-Hinds Co.	1 1/2	23	24 1/4	Maryland Shipbldg & Dry	50c	26 1/4	28 1/4
Cummins Engine Co Inc.	5	45 1/2	48 3/4	Mattel Inc.	1	22 1/4	23 3/4
Danly Machine Specialties	5	9 1/4	10 1/4	Maxon (W L) Corp	1	22 1/4	23 3/4
Darling (L A) Co.	1	11 1/4	13	Nam changed to	1	12 1/4	13 1/4
Dashew Business Machines	10c	20 1/2	22 1/4	Maxon Electronics	3	12 1/4	13 1/4
Dejor-Amsco Corp class A	1	10 1/4	11 1/4	McLean Industries	1	3 1/4	4
Delhi-Taylor Oil Corp.	1	13 1/4	14 1/4	McLouth Steel Corp.	2 1/2	38 1/2	41 3/8
Detroit & Canada Tunnel Corp.	5	18 1/4	19 1/4	McNeil Machine & Eng.	5	36 3/4	39 3/8
Detroit Internat Bridge Co.	1	24	25 1/4	Melpar Inc.	1	16 1/4	17 1/4
Dial Finance Co.	1	23 1/4	25 1/4	Merchants Fast Motor Lines	1	13 1/4	14 1/4
Di-Noc Chemical Arts Inc.	1	41	44 3/4	Meredith Publishing Co.	5	37	40 3/8
Diebold Corp.	5	32 3/4	35 1/4	Metropolitan Broadcasting	1	23 1/2	25 3/8
Diebold Inc.	5	69 1/2	73 1/4	Michigan Gas Utilities Co.	5	15 1/4	16 1/2
Diversa Inc common	1	6 1/4	7 1/4	Microdot Inc.	5	28 1/4	30 3/8
\$1.25 conv pfd	5	18	19 1/4	Mid-American Pipeline Co.	1	22 1/2	24 3/8
Donnelley (R R) Sons Co.	5	42 1/2	45 3/4	Miehle-Gross-Dexter Inc.	1	42	45 1/4
Dorsett Elec Labs.	25c	25 1/2	28 1/4	Miles Laboratories Inc.	2	81 1/2	85 1/4
Drackett Company	1	48	51 1/4	Muller Mfg Co.	1	7 1/4	8 1/4
Duffy-Mott Co.	1	37	39 3/4	Minneapolis Gas Co.	1	35 1/4	37 3/4
Dun & Bradstreet Inc.	1	47 1/2	51 1/4	Missile Systems Corp.	10c	12	13 1/4
Dunham Bush Inc.	2	4 1/4	5 1/4	Mississippi Shipping Co.	5	12 1/4	13 1/4
Dura Corporation	1	15 3/4	17 1/4	Miss Valley Barge Line Co.	1	11 1/2	12 3/4
Duriron Co.	2 1/2	25 1/2	27 3/4	Mississippi Valley Gas Co.	5	25 3/8	27 3/8
Dynamics Corp of America	1	21	22 1/4	Missouri-Kansas Pipe Line Co.	5	107 1/2	111 1/4
\$1 preference	2	21	22 1/4	Missouri Utilities Co.	1	31 1/2	34 1/4
Eastern Industries Inc.	50c	14 1/4	15 1/4	Mohawk Rubber Company	1	21 3/4	23 3/8
Eastern Utilities Associates	10	42 3/4	45 3/8	Nalco Chemical Co.	2 1/2	55	59 1/2
Economics Laboratory Inc.	1	28 1/4	30 1/4	National Gas & Oil Corp.	5	20 3/4	22 1/2
El Paso Electric Co (Texas)	1	50 1/2	54	National Homes Corp A com	50c	14	15 1/4
Electrada Corp.	1	9 3/8	10 1/4	Class B common	50c	14 1/4	15 1/4
Electro-Science Investors	1	23 1/2	25 1/4	National Shirt Shops of Del	1	17 1/4	18 3/4
Electro-Voice Inc.	2	10 1/2	11 1/4	New Eng Gas & Elec Assoc	8	27 1/4	29 1/4
Electrolux Corp.	1	22 3/4	24 1/4	Nicholson File Co.	1	22 1/2	24 3/8
Electronics Capital Corp.	1	27 3/4	29 3/8	North American Coal	1	13 1/2	14 1/4
Emhart Mfg Co.	7 1/2	64	68 1/2	North Carolina Natl Gas	2.50	5 1/4	6 1/4
Empire State Oil Co.	1	10 3/8	11 1/4	North Penn Gas Co.	5	13 1/2	14 1/4
Ennis Business Forms	2.50	20 1/2	22 1/4	Northeastern Water Co \$4 pfd.	5	75 1/2	79 3/4
Equity Oil Co.	10c	16 1/4	17 1/2	Northwestern Natural Gas	19	25 3/4	27 1/4
Erie Resistor	2.50	14	15	Northwestern Pub Serv Co.	3	26	27 1/4
Ets-Hokin & Galvan Inc.	1	13 1/2	14 3/4	Nuclear-Chicago Corp.	1	40	43
Farrington Mfg Co.	1	24 1/4	25 1/4	Ohio Water Service Co.	10	30 1/2	33
Federal Natl Mortgage Assn	100	69 1/2	73 1/4	Oklahoma Miss River Prod	10c	5 1/4	5 3/4
Financial Federation Inc.	1	69 1/2	73 1/4	Old Ben Coal Corp.	1	18 1/2	20 1/4
First Boston Corp.	10	72 1/2	77 1/4	Otter Tail Power Co.	5	37 1/4	39 3/8
Fisher Brothers Co.	2.50	21 1/4	23 1/4	Pabst Brewing Co.	1	11 1/4	12 1/4
Fisher Governor Co.	1	20 3/4	22 1/4	Pacific Air motive Corp.	1	3 1/4	4 1/4
Fitchburg Paper class A	1	10 1/2	11 3/8	Pacific Far East Line	5	10 1/2	12
Florida Capital Corp.	1	7	7 3/4	Pacific Gamble Robinson Co.	5	15 3/4	16 3/4
Florida Steel Corp.	1	12 1/2	13 3/4				

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Pacific Mercury Electronics	90c	5 1/2	6 1/4	Stouffer Corp	1.25	23	25 1/4
Pacific Power & Light Co	6 1/2	44 3/4	47 1/4	Strong Cobb Arner Inc	1	8 3/4	9 1/2
Packaging Corp of America	5	23 1/2	25 3/8	Struthers Wells Corp	2 1/2	36 3/4	39 3/8
Pantastote Co	1	7 3/8	8 3/8	Stubbins Greene Corp	1	6	6 3/4
Parker Hannifin Corp	1	25 1/4	27 1/2	Susquehanna Corp	1	18 1/4	20 1/4
Pauley Petroleum Inc	1	19 1/2	21	Syston-Donner Corp	1	33 3/4	36 1/4
Pendleton Tool Industry	1	17 1/4	18 1/4	Taft Broadcasting Co	1	12 1/4	13 3/8
Pepsi-Cola General Bottlers	1	12 1/2	13 3/4	Tampax Inc	1	173	183
Permanente Cement	1	19 1/4	20 1/2	Tappan Co	5	33	35 3/8
Pickering Lumber Corp	3 1/4	7 3/8	8 1/4	Techno Fund Inc	1	13 1/4	14 1/4
Pioneer Natural Gas Co	1	29 1/4	31	Telecomputing Corp	1	7	7 3/4
Plymouth Rubber Co	2	12	13 1/8	Texas Eastern Transmis Corp	7	31 1/4	33 3/4
Portland Genl Electric Co	7 1/2	36 1/4	38 3/8	Texas Industries Inc	1	6 3/4	7 3/8
Potash Co of America	5	25	27	Thermo-O-Disc Inc	1	30	32 1/2
Producing Properties Inc	10c	6 3/8	7	Thermo King Corp	1	27 1/4	29 3/8
Pubco Petroleum	1	8 3/8	9	Thomas & Betts Co	1	26 3/4	28 1/4
Pub Serv Co of New Hamp	5	21 1/4	22 3/4	Thompson (H I) Fibre Glass	1	19 1/2	21 1/4
Pub Serv Co of New Mexico	5	41 3/4	44 3/4	Thrifty Drug Stores Co	1	50 1/2	54
Punta Alegre Sugar Corp	1	6 1/4	7	Time Inc	1	98 1/2	103 1/2
Purex Corp Ltd	1	53	56 1/2	Tokheim Corp	1	20 3/4	22 1/4
Purolator Products	1	33	35 3/8	Towmotor Corp	1	33 1/2	36 1/4
Radiation Inc class A	25c	26	28 1/4	Tracerlab Inc	1	9 1/4	10 1/2
Ralston Purina Co	5	47	50 3/8	Trans-World Financial	1	13 1/4	14 1/4
Republic Natural Gas Co	2	32 1/4	34 3/4	Trans Gas Pipe Line Corp	50c	23 1/2	24 3/4
Richardson Co	12 1/2	16 3/4	18	Transval Elec Corp	50c	5	5 3/8
Riley Stoker Corp	3	36	38 3/4	Transwestern Pipeline Co	1	13 1/4	14 1/4
River Brand Rice Mills Inc	3 1/2	23 3/4	25 1/8	Tucson Gas Elec Lt & Pwr	5	34 3/8	36 1/4
Roadway Express class A	25c	20	21 1/8	Union Texas Nat Gas Corp	1	33	35 3/8
Robbins & Myers Inc	*	54 1/2	59	United States Chem Mil Corp	1	12 1/2	13 3/8
Robertson (H H) Co	1	54 1/2	59	United States Leasing Corp	1	4 1/8	5 3/8
Rockwell Manufacturing Co	2 1/2	34 3/4	37	United States Servateria Corp	1	11 1/2	12 3/8
Rose Marie Reid	1	12 1/2	13 3/8	United States Sugar Corp	1	39	42 1/2
				United States Truck Lines Inc	1	16	17 1/4
Sabre-Pinon Corp	20c	6 1/8	6 3/4	United Utilities Inc	10	48 1/2	51 1/4
San Jacinto Petroleum	1	6 3/8	7 3/4	Upper Peninsula Power Co	9	33	35 1/4
Sanders Associates Inc	1	38 1/4	41 3/4	Utah Const & Mining Co	2	51	55 1/2
Sawhill Tubular Prod Inc	*	13 1/2	14 3/4	Valley Mould & Iron Corp	5	44 1/2	47 3/4
Scheld Bantam Co	5	4 1/4	5	Vance Sanders & Company	50c	13 3/4	14 3/4
Scholz Homes Inc	1	40 1/4	5 1/2	Vanity Fair Mills Inc	5	42 1/2	45 3/4
Scott & Fetzer Co	5	33	36 3/4	Vector Mfg Co	*	17 1/4	18 1/2
Scott Foreman & So	*	30 3/8	32 3/4	Vetro Corp of America	50c	12 1/4	13 1/8
Searle (G D) & Co	2	83	87 3/4	Von's Grocery Co	1	19 3/4	21 1/4
Seismograph Service Corp	1	16 3/4	18 3/8	Waddell & Reed Inc class A	1	22 1/2	24 3/4
Sierra Pacific Power Co	7 1/2	55	58 1/2	Walter (Jim) Corp	16 3/8c	53	56 1/4
Simplex Wire & Cable Co	*	19 1/2	21 1/2	Warner & Swasey Co	1	30 3/4	32 1/4
Skil Corp	2	39 1/4	42 3/4	Warren Brothers Co	5	23 1/2	25 3/8
South Shore Oil & Dev Co	10c	18	19 1/4	Wash Natural Gas Co	10	28	29 1/4
Southern Calif Water Co	5	26 3/4	28 3/8	Washington Steel Corp	1	25 1/2	27 1/4
Southern Colorado Power Co	*	24 1/2	26 1/4	Watson Bros Transport A	1	5 7/8	6 3/8
Southern Nevada Power Co	1	32 1/4	34 3/4	Wellington Mgt Co class A	10c	17 3/4	18 3/4
Southern New Eng Tel Co	25	48 1/4	51	Wesco Financial Corp	1	26 1/4	28 1/4
Southern Union Gas Co	1	29 1/4	31	West Coast Telephone Co	1	31 1/4	33 1/2
Southwest Gas Producing Co	1	7 3/8	8 1/2	Westcoast Transmission	*	17 1/4	18 3/8
Southwestern Elec Service Co	1	18	19 3/4	West Point Manufacturing Co	*	20 3/4	22 1/4
Southwestern States Tel Co	1	28	29 3/4	Western Lt & Telephone Co	10	51 1/4	54 3/4
Spector Freight Sys Inc	1	7 3/4	8 3/4	Western Massachusetts Cos	1	26	27 3/4
Speer Carbon Co	2 1/2	18 1/2	20 1/4	Western Natural Gas Co	1	13 3/8	14 3/8
Sprague Electric Co	2 1/2	59 1/4	62 3/4	Western Publishing Co Inc	1	78	82 1/4
Spur Oil Co	1	16 1/4	17 3/4	Weyerhaeuser Co	7.50	38 1/4	40 1/2
Staley (A E) Mfg Co	10	32 1/4	34 3/4	Whiting Corp	5	9 1/2	10 1/2
Stand Fruit & Steamship	2.50	4 1/2	5 1/4	Wilcox Electric Co	3	11 1/2	12 3/4
Standard Pressed Steel	1	26 1/4	27 3/4	Wisconsin Power & Light Co	10	38 3/4	41 1/4
Standard Register	1	54 1/4	58 1/4	Witco Chemical	5	38	40 1/4
Standard Screw Co	20	18 3/4	20 3/4	Wood Conversion Co	5	10 1/4	
Stanley Home Products Inc				Wurlitzer Co	10	19	20 3/4
Common non-voting	5	41	45 1/4	Wyandotte Chemicals Corp	1	65	69 1/2
Stanley Works	25	15 1/4	16 1/4				
Statler Hotels Delaware Corp	1	3 7/8	4 1/2	Yellow Transit Freight Lines	1	6 3/4	7 3/8
Stepan Chemical Co	1	38	40 3/4	Yuba Consolidated Industries	1	5 1/2	6



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, February 10)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.24	2.46	Intl Resources Fund Inc.	1c	5.27	5.76
Affiliated Fund Inc.	1.25	7.83	8.47	Investment Co of America	1	10.81	11.81
American Business Shares	1	4.39	4.68	Investment Trust of Boston	1	11.92	13.03
American Investors Fund	1	15.80	—	Investors Research Fund	1	12.08	13.20
American Mutual Fund Inc.	1	9.10	9.95	Istel Fund Inc.	1	33.81	34.49
Amer Research & Dev Corp.	1	28 3/4	29 3/4	Johnston (The) Mutual Fund	1	a13.73	—
Associated Fund Trust	1	1.58	1.74	Keystone Custodian Funds—			
Atomics Physics & Science Fnd	1	5.36	5.85	B-1 (Investment Bonds)	1	24.78	25.86
Axe-Houghton Fund "A" Inc.	1	5.46	5.93	B-2 (Medium Grade Bonds)	1	21.87	23.86
Axe-Houghton Fund "B" Inc.	5	8.72	9.48	B-3 (Low Priced Bonds)	1	15.41	16.82
Axe-Houghton Stock Fund Inc.	1	4.04	4.42	B-4 (Discount Bonds)	1	9.51	10.39
Axe-Science & Electronics Corp	1c	12.02	13.07	K-1 (Income Fund)	1	9.01	9.84
Axe-Templeton Growth Fund	1	—	—	K-2 (Growth Fund)	1	16.32	17.81
Canada Ltd	1	9.60	10.49	S-1 (High-Grade Com Stk)	1	21.63	23.59
Blue Ridge Mutual Fund Inc.	1	11.83	12.93	S-2 (Income Com Stocks)	1	12.41	13.54
Boston Fund Inc.	1	18.37	19.86	S-3 (Growth Com Stocks)	1	14.09	15.38
Broad Street Investment	50c	13.14	14.21	S-4 (Low Priced Com Stks)	1	13.79	15.05
Bullock Fund Ltd.	1	13.35	14.63	Keystone Fund of Canada Ltd.	1	15.01	16.24
California Fund Inc.	1	7.24	7.91	Knickerbocker Fund	1	6.04	6.63
Canada General Fund—	1	—	—	Knickerbocker Growth Fund	1	6.91	7.57
(1954) Ltd	1	14.57	15.75	Lazard Fund Inc.	1	16 1/2	16 1/2
Canadian Fund Inc.	1	16.88	18.26	Lexington Income Trust	1	11.51	12.58
Canadian International Growth	1	—	—	Life Insurance Investors Inc.	1	20.17	22.05
Fund Ltd	1	10.80	11.80	Life Insurance Stk Fund Inc.	1	6.59	7.18
Capital Life Ins Shares &	1c	—	—	Loomis-Sayles Fund of Can.	1	a27.86	—
Growth Stock Fund	1c	10.09	11.06	Loomis-Sayles Mutual Fund	1	a15.39	—
Century Shares Trust	1	10.60	11.46	Managed Funds—			
Chase Fund of Boston	1	16.20	17.70	Electric shares	1c	2.78	3.05
Chemical Fund Inc.	50c	11.77	12.73	General Industries shares	1c	3.66	4.01
Christiana Securities Corp.	100	15.100	15.700	Metal shares	1c	2.28	2.50
7% preferred	100	132	138	Paper shares	1c	3.58	3.92
Colonial Energy Shares	1	13.76	15.04	Petroleum shares	1c	2.23	2.45
Colonial Fund Inc.	1	10.97	11.99	Special Investment shares	1c	3.54	3.88
Commonwealth Income	1	9.26	10.07	Transport shares	1c	2.61	2.86
Fund Inc.	1	9.93	10.79	Massachusetts Investors Trust	1	14.01	15.15
Commonwealth Investment	1	16.63	18.08	shares of beneficial int	33 1/2c	16.30	17.62
Commonwealth Stock Fund	1	16.63	18.08	Mass Investors Growth Stock	1	16.30	17.62
Composite Bond & Stock	1	20.03	21.77	Massachusetts Life Fund	1	21.96	23.74
Fund Inc.	1	8.69	9.45	Units of beneficial interest	1	15.08	16.30
Concord Fund Inc.	1	14.91	16.12	Mutual Investing Foundation	1	9.85	10.81
Consolidated Investment Trust	1	19 3/8	20 1/8	Mutual Investment Fund	1	a14.29	—
Corporate Leaders Trust Fund	1	19.95	21.84	Mutual Shares Corp.	1	—	—
Series B	1	7.53	8.23	Mutual Trust Shares	1	3.23	3.51
Crown Western Investment Inc	1	17.46	17.64	of beneficial interest	1	21.32	23.07
Diversified Income Fund	1	61.50	62.12	Nation Wide Securities Co Inc.	1	15.33	16.57
De Vegh Investing Co Inc.	1	11.93	12.76	National Investors Corp.	1	10.94	11.96
De Vegh Mutual Fund Inc.	1	11.93	12.76	National Securities Series—			
Delaware Fund	1	9.97	10.96	Balanced Series	1	5.48	5.99
Delaware Income Fund Inc.	1	10.43	11.43	Bond Series	1	3.80	4.15
Diver Growth Stk Fund Inc.	1	9.11	9.98	Dividend Series	1	7.30	7.98
Diversified Investment Fund	1	3.16	3.47	Income Series	1	6.09	6.66
Dividend Shares	25c	15.84	17.22	Stock Series	1	8.36	9.14
Dreyfus Fund Inc.	1	11.93	12.76	Growth Stock Series	1	9.18	10.03
Eaton & Howard—	50c	13.12	14.03	New England Fund	1	10.98	11.87
Balanced Fund	50c	7.69	8.40	New York Capital Fund	1	a14.60	—
Stock Fund	50c	8.30	8.60	of Canada Ltd.	1	13.90	15.19
Electronics Investment Corp.	1	17 1/8	18 1/8	Nucleonics Chemistry &	1	13.53	14.63
Energy Fund Inc.	10	13.32	14.56	Electronics Shares Inc.	1	12.96	14.16
Equity Fund Inc.	20c	17.66	19.20	One William Street Fund	1	6.83	7.43
Eurofund Inc.	1	16.16	17.47	Oppenheimer Fund	1	a14.64	—
Federated Growth Fund	25c	18.37	19.86	Over-The-Counter	1	20.70	22.68
Fidelity Capital Fund	1	4.49	4.92	Securities Fund Inc.	1	11.31	12.27
Fidelity Fund Inc.	5	6.07	6.63	Penn Square Mutual Fund	1	12.23	13.35
Fiduciary Mutual Inv Co Inc.	1	2.21	2.42	Peoples Securities Corp.	1	9.14	9.93
Financial Industrial Fund Inc.	10c	11.31	12.28	Philadelphia Fund Inc.	1	14.88	15.03
Florida Mutual Fund Inc.	1	2.54	2.79	Pine Street Fund Inc.	50c	7.99	8.64
Founders Mutual Fund	1	6.43	7.07	Pioneer Fund Inc.	2.50	15.45	16.79
Franklin Custodian Funds Inc.	1c	2.73	3.01	Price (T Rowe) Growth Stock	1	16.22	17.63
Bond Series	1c	9.61	10.53	Puritan Fund Inc.	1	7.08	7.74
Common stock series	1c	91c	—	Putnam (Geo) Fund	1	—	—
Preferred stock series	1c	18.40	20.00	Putnam Growth Fund	1	a13.11	—
Fundamental Investors	1	7.19	7.82	Quarterly Dist Shares Inc.	1	a19.28	—
Futures Inc	1	8.66	—	Scudder Fund of Canada	25c	—	—
General Capital Corp.	1	9.23	10.11	Scudder Stevens & Clark Fund	1	8.94	9.64
General Investors Trust	1	6.29	7.45	Scudder Stevens & Clark—	1	9.52	10.36
Group Securities—				Common Stock Fund Inc.	1	11.33	12.38
Automobile shares	1c	13.16	14.36	Selected American Shares	1.25	a14.28	—
Aviation-Electronics	1c	8.43	9.11	Smith (Edson B) Fund	1	15.08	16.30
Electrical Equip Shares	1c	7.07	7.75	Sovereign Investors Inc.	1	14.39	15.75
Building shares	1c	10.86	11.89	State Street Investment Corp.	1	39.12	41.12
Capital Growth Fund	1c	2.16	—	Stein Roe & Farnham	1	a36.98	—
Chemical shares	1c	9.11	—	Balanced Fund Inc.	1	a31.35	—
Common (The) Stock Fund	1c	10.07	—	Stock Fund	1	11.96	12.92
Food shares	1c	13.19	—	Sterling Investment Fund Inc.	1	8.07	8.80
Fully Administered shares	1c	10.70	—	Television-Electronics Fund	1	10.68	11.67
General Bond shares	1c	8.82	9.00	Texas Fund Inc.	1	6.43	7.03
Industrial Machinery shs	1c	2.62	2.87	Townsend U S & International	1c	8.03	8.78
Institutional Bond shares	1c	8.01	8.75	Growth Fund	1c	13.36	14.52
Merchandising shares	1c	9.41	10.28	United Continental Fund	1	7.63	8.34
Mining shares	1c	8.27	8.94	United Income Fund Shares	1	11.70	12.72
Petroleum shares	1c	11.07	12.41	United Science Fund	1	14.44	15.78
Railroad Bond shares	1c	11.35	13.41	United Funds Canada Ltd.	1	16.71	18.16
RR Equipment shares	1c	6.47	7.09	Value Line Fund Inc.	1	6.79	7.42
Railroad Stock shares	1c	—	—	Value Line Income Fund Inc.	1	5.33	5.83
Steel shares	1c	—	—	Value Line Special Situations	10c	3.75	4.10
Tobacco shares	1c	—	—	Fund Inc.	10c	9.23	10.09
Utilities	1c	—	—	Wall Street Investing Corp.	1	10.25	11.20
Growth Industry Shares Inc.	1	20.64	21.26	Washington Mutual	1	14.81	16.10
Guardian Mutual Fund Inc.	1	a21.40	—	Investors Fund Inc.	1	14.57	15.88
Hamilton Funds Inc—				Wellington Equity Fund	1	13.03	14.09
Series H-C7	10c	5.45	5.96	Whitehall Fund Inc.	1	13.90	15.19
Series H-DA	10c	5.34	—	Winfield Growth Ind Fund	10c	6.71	7.26
Haydock Fund Inc.	1	8.82	9.00	Wisconsin Fund Inc.	1	—	—
Imperial Capital Fund Inc.	1c	2.62	2.87				
Income Foundation Fund Inc	10c	8.01	8.75				
Income Fund of Boston Inc.	1	9.41	10.28				
Incorporated Income Fund	1	8.27	8.94				
Incorporated Investors	1	11.07	12.41				
Institutional Shares Ltd—							
Inst Foundation Fund	1c	11.35	13.41				
Institutional Growth Fund	1c	6.47	7.09				
Institutional Income Fund	1c	—	—				

## Recent Security &amp; Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Bausch & Lomb Opt 4 1/2s..1979	127	130	Mueller Brass 3 1/2s.....1975	78	81
Burlington Industries 4 1/2s..1975	101	102 1/2	National Can 5s.....1976	102	—
Carrier Corp 4 1/2s.....1982	99 1/2	99 1/2	Northern States Power 5s..1990	104 1/2	105
Chance Vought 5 1/2s.....1977	108 1/2	110 1/2	Pacific Petroleum 5s.....1977	101	103
Commonwealth Oil Ref 6s..1972	292	298	5 1/2s ww.....1973	106	108
Consumers Power 4 1/2s.....1990	104 3/4	105 1/4	Phoenix Steel 5 1/2s.....1969	75	77
Deere (John) Credit 4 1/2s..1985	102 1/2	102 3/8	Potomac Electric 5s.....1995	106 7/8	107 1/4
El Paso Natural Gas 5 1/2s..1977	116 1/2	117 3/4	Sheraton Co of Am 5s ww..1967	115	118
Ferro Corp 3 1/2s.....1975	126	130	Southern Bell Tel & Tel 5s..1997	107 1/2	107 3/4
Fruehauf Trailer 4s.....1976	101 1/2	103	Sperry Rand 5 1/2s ww.....1982	121	123
General Port Cement 5s.....1977	134	138	Tennessee Valley Authority		
Gen'l Tire & Rubber 6s ww..1982	174	—	4.40s.....1985	101 1/8	102
Hilton Hotel 6s ww.....1984	98	101	Texas Eastern Trans 5s.....1981	103 1/4	103 3/4
Iowa Power & Light 4 1/2s..1991	103 1/2	104	Texas Power & Light 4 1/2s..1991	101 3/4	102 1/4
Lowenstein (M) & Sons—			Textron Amer 5s.....1971	96	—
4 1/2s.....1981	78 1/2	80	Underwood Corp 5 1/2s.....1971	208	—
Montgomery-Ward—			U S Industries 4 1/2s.....1970	92	96
4 1/2s.....1981	101 1/2	101 3/4	5 1/2s.....1971	89	92
5 1/2s.....1981	103 3/8	103 3/4	Westcoast Trans 5 1/2s.....1988	96	99 1/4

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	124	132	Liberty Natl Life Ins (Birm)	2	68 1/4	71 1/2
Aetna Insurance Co	10	101 1/2	106	Life & Casualty Ins Co of Tenn	3	18 7/8	20 1/4
Aetna Life Insurance	5	105	108 3/4	Life Companies Inc	1	12 1/2	13 3/8
Agricultural Insurance Co	10	34 1/2	37	Life Insurance Co of Va	10	63 1/2	68
American Equitable Assur	5	22 1/2	24 1/2	Lincoln National Life	10	250	260
American Fidelity & Casualty	5	14 1/4	15 1/8	Loyal Amer Life Ins Co Inc	1	3 3/8	3 7/8
\$1.25 conv preferred	5	18 1/2	19 1/8	Maryland Casualty	1	40 3/8	43 1/8
American Fidelity Life Ins Co	1	8 3/4	10	Massachusetts Bonding & Ins	5	42 3/4	45 7/8
American General Insur Co	1.50	35 1/2	38	Mass Indemnity & Life Ins	5	44 1/2	47 3/4
American Heritage Life Ins				Merchants Fire Assurance	12.50	38	40 3/8
(Jacksonville Fla)	1	7 7/8	8 1/2	Monument Life (Balt)	10	64 1/2	—
American Home Assurance	5	42	46 1/8	National Fire	10	138	145
Amer Ins Co (Newark N J)	2 1/2	28 1/4	30 7/8	Natl Life & Accident Ins	10	134	139 1/2
American Investors Corp	1	1 1/2	1 3/4	Natl Old Line Inc AA com	1	21 7/8	23 1/4
Amer Mercury (Wash D C)	1	3	3 3/8	National Union Fire	5	43 3/4	46 3/8
Amer Nat Ins (Galveston)	1	9 1/2	10 1/2	Nationwide Corp class A	5	32	34 3/8
American Re-insurance	5	47 1/2	51 1/8	New Amsterdam Casualty	2	66 1/4	69 1/2
Bankers & Shippers	10	57	61	New Hampshire Fire	10	56 1/2	60 1/2
Bankers Natl Life Ins (N J)	2	26	28 1/8	New York Fire Ins Co	5	34 3/4	37 1/2
Beneficial Standard Life	1	17 1/8	18 3/8	North River	2.50	43 1/4	46 3/8
Boston Insurance Co	5	33 3/4	35 7/8	Northeastern Insurance	3.33 1/2	13 1/2	15 1/8
Commonwealth Life Insur Co (Ky)	2	26 1/4	28 1/8	Northern Ins Co of N Y	12 1/2	48	51 3/8
Connecticut General Life	10	457	475	Pacific Indemnity Co	10	34	36 3/8
Continental Assurance Co	5	213	224	Pacific Insurance Co of N Y	10	56 1/2	60 1/2
Continental Casualty Co	5	101	105 1/2	Peerless Insurance Co	5	24 1/8	25 3/4
Crum & Forster Inc	10	81 1/2	86 1/4	Philadelphia Life Ins Co	5	56	60 1/2
Eagle Fire Ins Co (N J)	1.25	3 1/8	3 1/2	Phoenix	10	88	91 1/2
Employers Group Assoc	5	42	44 1/8	Providence-Washington	10	22 3/8	24
Employers Reinsurance Corp	5	63 1/2	66 1/2	Pyramid Life Ins Co (N C)	1	3 3/8	4 1/2
Federal Insurance Co	4	63 1/2	66 1/2	Quaker City Life Ins (Pa)	5	48 1/2	51 3/8
Fidelity Bankers Life Ins	1	8 1/2	9 1/4	Reinsurance Corp (N Y)	2	24	26 3/4
Fidelity & Deposit of Md	5	55	59 1/2	Republic Insurance (Texas)	10	29 1/2	43
Firemen's Fund (S F)	2.50	57 3/4	60 1/2	Republic Natl Life Insurance	2	39 1/2	43
Franklin Life Insurance	4	94	98	St Paul Fire & Marine	6.25	68 1/4	72 1/4
General Reinsurance Corp	10	126	133	Seaboard Life Ins of Amer	1	6 1/8	6 7/8
Glens Falls	5	39	41 3/4	Seaboard Surety Co	5	41	45 1/2
Globe & Republic Ins Co	5	22	23 7/8	Security Ins (New Haven)	10	58 1/2	62
Govt Employees Insur (D C)	4	88	94	Security Life & Trust Co	5	53	57 1/2
Govt Employ Life Ins (D C)	1.50	66	71 1/2	Springfield Fire & Marine	2	39 1/4	41 3/8
Great American	5	54 1/2	57 1/2	\$6.50 preferred	10	104 1/2	109 1/2
Gulf Life (Jacksonville Fla)	2 1/2	21 1/4	22 1/8	Standard Accident	10	58 1/4	61 1/2
Hanover Insurance Co	10	48	51 1/2	Standard Sec Life Ins (N Y)	2	9	10
Hartford Fire Insurance Co	10	65	68 1/4	Title Guaranty Co (N Y)	8	33 1/2	37 1/4
Hartford Steam Boiler				Travelers Insurance Co	5	106	110
Insp & Insurance	10	101	107	United Ins Co of America	2.50	43	46 1/8
Home Insurance Co	5	64 1/4	67 1/4	U S Fidelity & Guaranty Co	5	46 3/8	49 1/8
Home Owners Life Ins Co (Fla)	1	47 1/8	51 1/2	U S Fire Insurance	3	34 1/2	37
Insurance Corp of Amer	50c	2 3/8	3 1/4	U S Life Ins Co in City of N Y	2	54	57 1/2
Jefferson Standard Life Ins	10	49	52 1/2	Westchester Fire	2	36 3/4	39 1/4
Jersey Insurance Co of N Y	10	34 1/2	37 3/4				
Lawyers Title Ins Corp (Va)	5	21 1/4	22 3/4				



# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 23.7% above those of the corresponding week last year. Our preliminary totals stand at \$25,870,155,943 against \$20,914,705,128 for the same week in 1960. At this center there is a gain for the week ending Friday of 42.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Feb. 11—	1961	1960	%
New York	\$14,486,129,776	\$10,162,768,813	+42.6
Chicago	1,182,320,875	922,720,580	+28.1
Philadelphia	921,000,000	786,000,000	+33.1
Boston	711,368,834	692,068,864	+2.8
Kansas City	439,308,905	427,176,832	+2.8
St. Louis	390,500,000	371,400,000	+5.1
San Francisco	719,717,000	667,945,793	+7.8
Pittsburgh	384,379,004	335,527,919	+14.6
Cleveland	501,063,272	565,543,088	-11.4
Baltimore	330,163,757	368,805,173	-10.7
Ten cities, five days	\$20,065,951,423	\$15,300,957,062	+31.1
Other cities, five days	4,886,837,100	4,678,123,390	+4.5
Total all cities, five days	\$24,952,788,523	\$19,979,080,452	+24.9
All cities, one day	917,367,420	935,624,676	-2.0
Total all cities for week	\$25,870,155,943	\$20,914,705,128	+23.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 4. For that week there was an increase of 7.9%, the aggregate clearings for the whole country having amounted to \$29,266,938,552 against \$27,113,260,227 in the same week in 1960. Outside of this city there was a loss of 8.3%, the bank clearings at this center showing an increase of 21.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 21.0% and in the Boston Reserve District of 7.5% but in the Philadelphia Reserve District the totals register a decline of 1.1%. In the Cleveland Reserve District the totals show a decrease of 6.3%, in the Richmond Reserve District of 0.4% and in the Atlanta Reserve District of 9.0%. The Chicago Reserve District suffers a loss of 2.2% and the St. Louis Reserve District of 2.4% but in the Minneapolis Reserve District the totals have to their credit a gain of 6.9%. In the Kansas City Reserve District the totals are larger by 7.6%, in the Dallas Reserve District of 5.8% and in the San Francisco Reserve District of 4.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Feb. 4—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston—12 cities	1,024,457,544	953,132,765	+7.5	896,301,281	792,049,470
2nd New York—9 "	18,361,173,532	15,171,259,953	+21.0	14,074,096,044	13,266,855,002
3rd Philadelphia—10 "	1,173,761,978	1,187,393,386	-1.1	1,168,507,443	1,015,838,029
4th Cleveland—7 "	1,491,758,899	1,592,467,985	-6.3	1,387,522,373	1,313,318,945
5th Richmond—6 "	825,076,144	828,792,009	-0.4	816,645,765	735,895,890
6th Atlanta—10 "	1,291,733,769	1,419,720,245	-9.0	1,377,634,193	1,226,354,639
7th Chicago—17 "	1,796,427,191	1,837,778,445	-2.2	1,652,105,629	1,496,210,207
8th St. Louis—4 "	752,799,295	770,951,887	-2.4	713,411,365	622,404,311
9th Minneapolis—7 "	693,966,227	649,451,773	+6.9	634,891,784	565,302,168
10th Kansas City—9 "	733,526,940	681,677,625	+7.6	714,125,244	634,841,542
11th Dallas—6 "	643,621,144	608,259,300	+5.8	593,170,047	502,414,581
12th San Francisco—10 "	1,478,635,889	1,412,374,854	+4.7	1,361,659,989	1,219,952,562
Total—107 cities	29,266,938,552	27,113,260,227	+7.9	25,390,071,157	23,391,437,346
Outside New York City	11,405,888,131	12,439,656,653	-8.3	11,745,038,710	10,559,801,918

We now add our detailed statement showing the figures for each city for the week ended February 4 for four years:

Clearings at—	1961	Week Ended Feb. 4	1959	1958
	\$	1960 Inc. or Dec. %	\$	\$
<b>First Federal Reserve District—Boston—</b>				
Maine—Bangor	4,283,945	3,858,101 +11.0	3,594,223	2,920,367
Portland	7,446,596	6,822,606 +9.1	6,359,673	6,846,847
Massachusetts—Boston	822,482,277	775,250,138 +6.1	737,202,258	645,613,044
Fall River	3,620,058	3,531,910 +2.5	3,352,408	2,998,602
Lowell	1,484,035	1,408,741 +5.3	1,437,268	1,306,327
New Bedford	3,642,920	3,824,682 -4.8	3,622,906	3,255,166
Springfield	19,541,863	14,855,478 +31.5	14,156,685	13,821,562
Worcester	14,941,766	14,607,716 +2.3	12,112,997	10,830,185
Connecticut—Hartford	65,166,712	57,017,748 +14.3	47,639,909	44,747,394
New Haven	29,119,756	28,143,098 +3.5	25,343,159	24,404,640
Rhode Island—Providence	48,819,000	40,399,900 +20.8	38,132,200	32,477,200
New Hampshire—Manchester	3,907,716	3,412,647 +14.5	3,347,595	2,828,136
Total (12 cities)	1,024,457,544	953,132,765 +7.5	896,301,281	792,049,470
<b>Second Federal Reserve District—New York—</b>				
New York—Albany	39,589,084	47,094,039 -15.9	27,086,244	27,945,574
Buffalo	158,325,503	158,865,495 -0.3	134,840,485	131,052,247
Elmira	3,466,627	3,082,940 +12.4	3,511,937	2,896,736
Jamestown	4,289,248	4,373,718 -1.9	3,808,160	3,061,889
New York	17,861,050,421	14,673,603,574 +21.7	13,645,032,447	12,831,635,428
Rochester	62,014,834	61,055,043 +1.6	55,492,578	42,020,109
Syracuse	34,794,621	32,474,243 +7.1	29,394,266	30,053,537
Connecticut—Stamford	(a)	(a)	(a)	28,975,205
New Jersey—Newark	93,733,701	94,232,247 -0.5	87,592,433	83,153,267
Northern New Jersey	103,909,513	96,478,654 +7.7	87,337,494	86,061,010
Total (9 cities)	18,361,173,532	15,171,259,953 +21.0	14,074,096,044	13,266,855,002

	1961 \$	1960 \$	Week Ended Feb. 4 Inc. or Dec. %	1959 \$	1958 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,230,455	1,441,223	-14.6	1,767,231	1,665,127
Bethlehem	2,005,100	2,297,812	-12.7	2,319,441	2,343,369
Chester	2,500,000	2,868,190	-12.8	2,026,052	2,268,069
Lancaster	2,603,443	3,504,449	-52.7	4,654,954	4,512,487
Philadelphia	1,102,000,000	1,097,000,000	+ 0.5	1,088,000,000	942,000,000
Reading	5,269,353	4,398,746	+19.8	4,401,651	3,922,184
Scranton	7,064,659	7,639,427	- 7.5	7,371,716	6,946,317
Wilkes-Barre	(a)	4,293,987		4,176,629	4,374,130
York	6,791,862	6,735,207	+ 0.8	6,663,401	6,405,486
Delaware—Wilmington	28,544,059	30,806,069	- 7.3	25,170,005	19,475,596
New Jersey—Trenton	15,753,047	24,408,276	-35.5	21,956,363	21,925,264
Total (10 cities)	1,173,761,978	1,187,393,386	- 1.1	1,168,507,443	1,015,838,029
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	11,967,124	14,531,825	-17.6	11,349,028	11,100,466
Cincinnati	304,562,167	308,617,596	- 1.3	279,722,245	259,555,426
Cleveland	608,305,730	658,987,857	- 7.7	545,511,279	515,314,726
Columbus	74,967,000	68,584,400	+ 9.3	64,373,000	61,087,700
Mansfield	13,870,929	12,909,973	+ 7.4	12,368,025	11,695,546
Youngstown	13,804,911	15,983,292	-13.6	14,048,366	12,857,322
Pennsylvania—Pittsburgh	464,281,038	512,853,040	- 9.5	460,150,430	441,707,759
Total (7 cities)	1,491,758,899	1,592,467,985	- 6.3	1,387,522,373	1,313,318,945
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,928,694	6,120,083	+13.2	4,812,191	5,086,894
Virginia—Norfolk	19,605,000	23,396,950	-16.2	26,335,000	23,976,424
Richmond	240,115,588	238,647,251	+ 0.6	237,302,233	194,396,591
South Carolina—Charleston	9,020,263	9,094,410	- 0.8	8,696,420	8,329,313
Maryland—Baltimore	407,142,322	417,601,218	- 2.5	398,299,028	362,128,944
District of Columbia—Washington	142,264,277	133,932,097	+ 6.2	141,200,893	141,977,724
Total (6 cities)	825,076,144	828,792,009	- 0.4	816,645,765	735,895,890
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,597,608	33,138,123	-13.7	30,321,450	26,678,378
Nashville	143,048,329	122,804,628	+16.5	136,760,402	118,675,283
Georgia—Atlanta	418,500,000	428,000,000	- 2.2	399,800,000	386,100,000
Augusta	7,562,124	7,701,622	- 1.8	7,746,187	6,574,009
Macon	5,603,383	7,445,654	-24.7	7,843,267	5,993,870
Florida—Jacksonville	275,748,118	291,205,706	- 5.3	283,396,287	236,025,416
Alabama—Birmingham	255,060,901	254,398,080	+ 0.3	250,950,579	213,799,114
Mobile	14,485,053	15,486,120	- 6.5	15,403,761	14,082,635
Mississippi—Vicksburg	950,253	967,749	- 1.8	849,580	756,008
Louisiana—New Orleans	142,178,000	258,572,563	-45.0	244,562,680	217,669,926
Total (10 cities)	1,291,733,769	1,419,720,245	- 9.0	1,377,634,193	1,226,354,639
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,338,895	4,120,422	-19.0	3,868,469	4,517,010
Grand Rapids	20,592,666	20,376,740	+ 1.1	17,810,882	19,024,841
Lansing	10,326,393	9,821,222	+ 5.1	14,556,640	13,395,932
Indiana—Fort Wayne	15,345,643	15,916,896	- 3.6	15,073,565	11,791,733
Indianapolis	94,981,000	123,482,000	-23.1	92,332,000	85,976,000
South Bend	9,448,298	12,799,239	-26.2	11,210,963	9,729,173
Terre Haute	5,013,685	5,073,914	- 1.2	4,901,364	4,026,745
Wisconsin—Milwaukee	183,275,895	192,055,351	- 4.6	161,951,647	155,650,999
Iowa—Cedar Rapids	8,891,861	9,000,398	- 1.2	8,333,218	6,991,140
Des Moines	63,666,430	56,024,321	+13.6	62,021,645	52,712,442
Sioux City	21,587,859	19,783,169	+ 9.1	19,849,008	16,898,968
Illinois—Bloomington	1,672,922	3,335,981	-49.9	1,833,386	1,532,094
Chicago	1,311,869,585	1,321,648,115	- 0.7	1,197,344,524	1,076,430,631
Decatur	8,765,974	6,943,256	+26.2	6,908,783	6,114,339
Peoria	15,940,395	16,148,978	- 5.9	16,260,811	14,742,150
Rockford	13,930,744	13,977,795	- 0.3	10,655,452	9,630,452
Springfield	7,778,946	7,270,648	+ 7.0	7,193,182	7,045,585
Total (17 cities)	1,796,427,191	1,837,778,445	- 2.2	1,652,105,629	1,496,210,207
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	390,300,000	401,100,000	- 2.7	382,100,000	332,400,000
Kentucky—Louisville	202,613,864	213,380,350	- 5.0	197,669,129	168,797,728
Tennessee—Memphis	156,164,959	153,230,728	+ 1.9	130,612,466	118,326,822
Illinois—Quincy	3,720,472	3,240,809	+14.8	3,028,770	2,878,761
Total (4 cities)	752,799,295	770,951,887	- 2.4	713,411,365	622,404,311
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,810,171	9,098,270	- 3.2	8,248,259	8,831,061
Minneapolis	467,889,831	440,472,298	+ 6.2	436,766,423	384,529,242
St. Paul	180,873,012	162,896,925	+11.0	152,286,251	138,204,823
North Dakota—Fargo	10,555,860	10,884,989	- 0.3	11,047,247	9,615,657
South Dakota—Aberdeen	3,912,272	4,147,719	- 5.7	5,398,457	4,207,956
Montana—Billings	6,433,835	7,634,479	-15.7	7,309,556	6,723,666
Helena	15,191,246	14,317,093	+ 6.1	13,835,591	13,189,763
Total (7 cities)	693,966,227	649,451,773	+ 6.9	634,891,784	565,302,168
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,254,489	1,285,624	- 2.4	1,361,756	929,109
Hastings	872,140	1,086,486	-19.7	969,848	930,800
Lincoln	9,927,178	12,272,618	-19.1	11,546,157	11,448,974
Omaha	178,526,717	169,122,503	+ 5.6	169,540,266	151,831,594
Kansas—Topeka	9,471,307	10,405,576	- 9.0	7,399,711	7,525,621
Wichita	31,915,217	31,790,337	+ 0.4	38,790,951	29,853,274
Missouri—Kansas City	479,830,544	435,438,355	+10.2	462,490,451	412,487,726
St. Joseph	15,764,193	13,626,492	+15.7	15,014,284	13,698,891
Colorado—Colorado Springs	5,965,155	6,649,634	-10.3	7,011,820	6,135,553
Total (9 cities)	733,526,940	681,677,625	+ 7.6	714,125,244	634,841,542
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	15,913,462	15,987,454	- 0.5	14,510,182	11,952,717
Dallas	556,992,736	521,569,019	+ 6.8	508,596,018	426,018,026
Fort Worth	43,319,217	41,310,035	+ 4.9	41,174,279	36,823,956
Galveston	7,073,000	7,640,000	- 7.4	6,867,000	7,947,000
Wichita Falls	5,494,721	7,249,794	- 5.3	6,918,782	6,917,118
Louisiana—Shreveport	14,828,008	14,502,998	+ 2.2	15,103,786	12,755,764
Total (6 cities)	643,621,144	608,259,300	+ 5.8	593,170,047	502,414,381
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	216,997,687	221,024,456	- 1.9	210,461,721	186,562,873
Yakima	5,918,655	5,991,007	- 1.2	6,117,943	5,771,488
Oregon—Portland	207,311,361	218,957,916	- 5.3	212,878,339	179,798,427
Utah—Salt Lake City	113,328,589	100,551,738	+12.8	97,929,400	96,437,205
California—Long Beach	24,632,152	30,183,362	-18.4	31,461,323	28,768,919
Pasadena	16,667,904	20,458,191	-18.5	22,030,507	20,954,129
San Francisco	815,472,114	763,858,596	+ 6.8	719,047,715	647,300,282
San Jose	40,643,593	25,438,408	+59.8	37,521,688	32,533,188
Santa Barbara	20,909,173	10,651,943	+96.3	9,933,965	10,113,517
Stockton	16,754,261	15,259,237	+ 9.8	14,277,388	11,712,364
Total (10 cities)	1,478,635,889	1,412,374,854	+ 4.7	1,361,659,989	1,219,952,562
Grand total (107 cities)	29,266,938,552	27,113,260,227	+ 7.9	25,390,071,157	23,391,437,346
Overseas New York City	11,405,888,131	12,439,656,653	- 8.3	11,745,038,710	10,550,801,918
* Estimated. (a) Clearings operations discontinued.					



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
FEBRUARY 3, 1961 TO FEBRUARY 9, 1961, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 3	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9
Argentina, peso—					
Free	.0120633	.0120633	.0120633	.0120633	.0120596
Australia, pound	2.233035	2.231442	2.232398	2.232972	2.232509
Austria, schilling	.0383687	.0383687	.0383625	.0383625	.0383625
Belgium, franc	.0200550	.0200400	.0200300	.0200237	.0200250
Canada, dollar	1.008619	1.008125	1.008697	1.009062	1.009296
Ceylon, rupee	.210200	.210200	.210200	.210200	.210200
Finland, markka	.00311253	.00311253	.00311131	.00311131	.00311131
France (Metropolitan) new franc	.204037	.204018	.204037	.204025	.204043
Germany, deutsche mark	.239608	.239587	.239612	.239637	.239668
India, rupee	.209575	.209500	.209556	.209600	.209600
Ireland, pound	2.802460	2.800460	2.801660	2.802380	2.801800
Italy, lira	.00160850	.00160760	.00160810	.00160825	.00160820
Japan, yen	.00278566	.00278533	.00278566	.00278566	.00278566
Malaysia, malayan dollar	.328066	.327766	.327833	.327933	.327866
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264550	.264281	.264350	.264325	.264318
New Zealand, pound	2.774712	2.772732	2.773920	2.774633	2.774059
Norway, krone	.139958	.139900	.139950	.139962	.139956
Portugal, escudo	.0349250	.0348937	.0348875	.0349125	.0348937
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193608	.193543	.193568	.193606	.193487
Switzerland, franc	.231925	.231731	.231775	.231806	.231831
Union of South Africa, pound	2.791990	2.789997	2.791193	2.791910	2.791332
United Kingdom, pound sterling	2.802460	2.800460	2.801660	2.802380	2.801800

### Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

		Increase (+) or Decrease (—) Since	
	Feb. 8, 1961	Feb. 1, 1961	Feb. 10, 1960
<b>ASSETS—</b>			
Gold certificate account	16,071	— 11	— 2,100
Redemption fund for F. R. notes	1,055	— 3	— 88
Total gold certificate reserves	17,126	— 14	— 2,012
Cash (614)	506	— 12	— 10
Discount and advances	526	— 338	— 100
Acceptances—bought outright	46	—	— 7
U. S. Government securities:			
Bought outright—			
Bills	2,619	— 95	— 1,280
Certificates	9,045	—	— 1,462
Notes	12,484	— 18	— 1,474
Bonds	2,541	— 6	— 57
Total bought outright	26,689	— 119	— 1,349
Held under repurchase agreement	372	— 247	— 338
Total U. S. Gov't securities	27,061	— 366	— 1,687
Total loans and securities	27,633	— 704	— 1,594
Cash items in process of collection (884)	4,018	— 202	— 63
Bank premises	109	— 1	— 9
Other assets	224	— 14	— 151
Total assets	(1,498) 49,616	— 491	— 487
<b>LIABILITIES—</b>			
Federal Reserve notes (614)	27,104	— 110	— 150
Deposits:			
Member bank reserves	17,038	— 665	— 706
U. S. Treas.—general account	449	— 7	— 29
Foreign	195	— 30	— 20
Other	384	— 4	— 47
Total deposits	18,066	— 632	— 650
Deferred availability cash items (884)	3,089	— 272	— 34
Other liabs. and accrued dividends	37	— 5	— 10
Total liabilities	(1,498) 48,296	— 475	— 524
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	417	— 1	— 26
Surplus	817	—	— 42
Other capital accounts	86	— 17	— 31
Total liabs. and capital accounts (1,498)	49,616	— 491	— 487
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.4%	— 6%	— 4.0%
Contingent liability on acceptances purchased for foreign correspondents	192	— 3	— 63

Figures in parentheses are the eliminations made in the consolidating process.

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 1: An increase of \$1,155 million in loans adjusted, a decrease of \$1,275 million in demand deposits adjusted, and an increase of \$994 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$76 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$304 million. Loans to nonbank financial institutions decreased \$52 million. Other loans increased \$991 million largely reflecting a substantial sale of consumer receivables to commercial banks by a large retail outlet.

Holdings of U. S. Government securities increased \$81 million. Treasury bills increased by \$40 million. Treasury certificates by \$22 million, and the combined total of Treasury notes and U. S. Government bonds increased by \$19 million.

Time deposits other than interbank increased \$785 million.

Borrowings of weekly reporting member banks from

Federal Reserve Banks increased \$122 million and borrowings from others increased \$1,000 million. Loans to domestic commercial banks increased \$810 million.

		Increase (+) or Decrease (—) Since	
	Feb. 1, 1961*	Jan. 25, 1961	Feb. 3, 1960
<b>ASSETS—</b>			
Total loans and investments	110,952	— 2,035	— 7,679
Loans and investments adjusted†	109,642	— 1,225	— 7,465
Loans adjusted†	68,783	— 1,155	— 2,747
Commercial and industrial loans	31,074	— 76	— 1,133
Agricultural loans	1,088	— 6	— 187
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	856	— 277	— 501
Other securities	1,412	— 27	— 171
Other loans for purchasing or carrying:			
U. S. Government securities	117	— 6	— 40
Other securities	1,168	— 5	— 19
Loans to nonbank financial institutions:			
Sales, finance, personal finance, etc.	3,573	— 38	— 202
Other	1,605	— 14	— 136
Loans to foreign banks	697	— 3	— 56
Loans to domestic commercial banks	1,310	— 810	— 214
Real estate loans	12,469	— 13	— 146
Other loans	16,260	— 991	— 1,753
U. S. Government securities—total	30,712	— 81	— 4,268
Treasury bills	4,463	— 40	— 2,462
Treasury certificates of indebtedness	1,594	— 22	— 391
Treasury notes & U. S. bonds maturing:			
Within one year	2,686	— 45	— 968
One to five years	18,020	— 11	— 2,988
After five years	3,949	— 15	— 2,541
Other securities	10,147	— 11	— 450
Reserves with F. R. Banks	12,154	— 97	— 987
Currency and coin	1,278	— 80	— 138
Balances with domestic banks	2,882	— 591	— 234
Other assets—net	4,122	— 34	— 542
Total assets/liabilities	143,397	— 2,908	— 9,147
<b>LIABILITIES—</b>			
Demand deposits adjusted	60,680	— 1,275	— 64
U. S. Government demand deposits	3,068	— 994	— 461
Interbank demand deposits:			
Domestic banks	11,669	— 542	— 909
Foreign banks	1,373	— 50	— 28
Time deposits:			
Interbank	1,610	— 10	— 412
Other	34,329	— 785	— 4,183
Borrowings:			
From Federal Reserve Banks	142	— 122	— 493
From others	1,460	— 1,000	— 113

\*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.  
†Preliminary (San Francisco District).  
\*Feb. 3, 1960 figures revised.

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Model Finance Service, Inc.—		
6% junior subord. deb. due April 1, 1965	Feb 14	*
Southern Nitrogen Co., Inc.—		
6% subord. s. f. deb. due May 1, 1971	Feb 27	645
Textron, Inc.—		
15-year 5% subord. s. f. deb. due Feb. 1, 1970	Feb 15	645
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Associates Investment Co.—		
3% deb. due Sept. 1, 1962	Mar 1	599
Community Public Service Co.—		
1st 3% series D bonds due March 1, 1934	Mar 1	491
Consolidated Edison Co. of New York, Inc.—		
4% conv. deb. due 1973	Feb 24	492
Cornell-Dubilier Electric Corp.—		
3% deb. due March 1, 1972	Mar 1	600
Fischer & Porter Co.—		
5% conv. subord. deb. due March 1, 1977	Mar 1	602

Company and Issue—	Date	Page
Imbank Realty Corp.—		
1st 6% series B bonds due Jan. 15, 1980	Mar 3	*
Inland Products, Inc.—		
1st 5% bonds of 1949 due Aug. 15, 1961	Feb 15	494
Loblaw Leased Properties Ltd.—		
1st 6% series F bonds due Feb. 15, 1985	Feb 15	495
May Stores Realty Corp.—		
General mortgage 5% bonds due Feb. 15, 1977	Feb 15	2611
Merchants Acceptance Corp.—		
5% subord. deb. due March 1, 1966	Mar 1	*
Southwestern Investment Co.—		
5% senior notes due March 1, 1975	Mar 1	645
Texas Eastern Transmission Corp.—		
1st mtg. pipe line bonds 5% series due 1977 and 1st mtg. pipe line bonds 5% series due 1978	Mar 1	645

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Machine & Foundry Co.—		
5% conv. subord. deb. due Feb. 1, 1977	Feb 23	198
Brush Beryllium Co. 5% conv. subord. deb. due 1974	Mar 17	276
(A. M.) Byers Co. 7% cumulative preferred stock	Feb 20	2607
Duluth, South Shore & Atlantic RR.—		
1st mtg. income bonds, due Jan. 1, 1995	Mar. 1	6
Dynacolor Corp. 7% s. f. deb. due April 1, 1969	Mar 2	601
Marwell Equipment Ltd.—		
6% 1st s. f. series A bonds dated Sept. 1, 1954 and 6% series B bonds dated Dec. 1, 1957	Feb 28	106
Southwest Bank \$4 cumul. preferred stock	Mar 1	423

\*Announced in this issue.

## DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
National Casket Co. (quar.)	25c	2-15	2-3
National City Bank of Cleveland—			
Stockholders approved a two-for-one split of the common shares		2-17	2-2
National Company, preferred (quar.)	90c	4-1	3-20
National Dairy Products (quar.)	50c	3-10	2-17
National Distillers & Chemical, com. (quar.)	30c	3-1	2-10
4% preferred (quar.)	\$1.06 1/4	3-15	2-15
National Drug & Chemical (Canada)—			
Common (quar.)	120c	3-1	2-3
60c preferred (quar.)	115c	3-1	2-3
National Electric Welding Machines (quar.)	15c	5-1	4-15
National Grocers, Ltd.	115c	4-1	3-10
National Gypsum Co., common (quar.)	50c	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-10
National Lead, 7% preferred A (quar.)	\$1.75	3-15	2-16
National Old Line Insurance Co. (Little Rock, Ark.)—			
Class AA (s-a)	10c	4-3	3-15
Class BB (s-a)	10c	4-3	3-15
National Screw & Mfg. (quar.)	62 1/2c	4-1	3-17
National Securities & Research Corp.—			
Quarterly distributions from net investment income:			
National Preferred Stock	10c	2-15	1-31
National Stock Series	9c	2-15	1-31
National Security Insurance (Ala.)—			
Stock dividend	10%	3-1	2-1
National Starch & Chemical (quar.)	15c	2-25	2-10
Stock dividend	2%	3-31	3-10
National Tea Co. (quar.)	20c	3-1	2-10
National Tile & Mfg.	10c	3-27	3-16
National Video Corp., class A	22 1/2c	2-24	2-3
National Vulcanized Fibre (quar.)	30c	2-15	2-3
Nautec Corporation (quar.)	25c	3-31	3-10
Nazareth Cement Co. (reduced)	30c	3-15	3-1
Nease Chemical (quar.)	5c	2-15	2-1
Nekosoa-Edwards Paper, class A (quar.)	20c	3-3	2-16
Class B (quar.)	20c	3-3	2-16
Nelly Don, Inc. (quar.)	18c	2-17	2-3
Neiman-Marcus Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	2-15	2-1
Neisner Bros., Inc. (reduced)	10c	3-15	2-28
Neon Products of Canada, Ltd. (quar.)	115c	4-21	3-31
Neptune Meter Corp., common (reduced)	20c	2-25	2-10
\$2.40 preferred (quar.)	60c	2-15	2-1
Newfoundland Light & Power, Ltd.—			
Common (quar.)	150c	3-1	2-10
5% preferred (quar.)	\$1.25	3-1	2-10
Newport News Shipbuilding & Dry Dock—			
Quarterly	40c	3-1	2-10
New Amsterdam Casualty (s-a)	\$1	3-1	2-3
New Britain Gas Light (quar.)	50c	2-15	1-27
New Jersey Power & Light—			
4% preferred (quar.)	\$1	4-1	3-7
4.05% preferred (quar.)	\$1.01 1/4	4-1	3-7
New Jersey Realty (increased annually)	90c	2-16	2-1
New Jersey Zinc (quar.)	25c	3-6	2-3
New York Air Brake (quar.)	40c	3-1	2-10
New York Central & St. Louis RR. (quar.)	50c	4-1	2-24
New York State Electric & Gas, com. (quar.)	30c	2-15	1-19
3.75% preferred (quar.)	93 3/4c	4-1	3-3
New York Times, class A	\$4	3-1	2-1
Class B	\$4	3-1	2-1
Niagara Share Corp.—			
(5c from net investment income in 1960 and 25c of net taxable long-term capital gains realized in 1960)	30c	3-10	2-24
Nopco Chemical Co., common (quar.)	25c	3-24	3-10
4% preferred A (quar.)	\$1	3-1	2-17
Norfolk & Western Ry., common (quar.)	\$1	3-10	2-9
6% preferred (quar.)	15c	5-1	4-13
6% preferred (quar.)	15c	8-1	7-13
North American Investment, common	10c	3-20	2-28
6% preferred (quar.)	37 1/2c	3-20	2-28
5 1/2% preferred (quar.)	34 3/4c	3-20	2-28
North American Car Corp. (quar.)	35c	3-10	2-24
North American Coal (quar.)	15c	2-13	1-30
North Shore Gas (Ill.) (increased)	30c	3-1	2-3
Northeastern Water Co., \$4 preferred (quar.)	\$1	3-1	2-15
\$2 preferred (s-a)	\$1	3-1	2-15
Northern Insurance Co. of N. Y. (quar.)	37 1/2c	2-17	2-1
Northern Quebec Power Co., Ltd.—			
5 1/2% 1st preferred (quar.)	168c	3-15	2-25



Page	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
494	O'Kiepp Copper Amer. dep. rcts (reduced)...	\$1.40	3-13	3-6	Process Lithographers (quar.)	7c	2-21	2-7	Seaboard Surety Co. (N. Y.) (incr.-quar.)	35c	3-1	2-10
	Less South Africa tax on Amer. dep. rcts.				Procter & Gamble Co. (quar.)	65c	2-15	1-27	Sealed Power Corp. (quar.)	25c	3-10	2-17
495	Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	3-1	2-3	Proctor-Silex Corp.				Sealright-Oswego Falls (quar.)	35c	2-20	2-3
2611	Ohio Edison Co.				4 3/4% convertible preferred (quar.)	11 1/2c	4-1	3-15	Searle (G. D.) & Co. (quar.)	30c	2-20	2-7
	4.56% preferred (quar.)	\$1.14	3-1	2-15	2nd preferred	15c	4-1	3-15	Seaman Bros. Inc., conv. preferred (quar.)	25c	2-28	2-7
	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3-1	2-6	Progress Mfg., \$1.25 conv. preferred (quar.)	31 1/2c	3-1	2-15	Stock dividend	2 1/2	3-31	3-10
	4.20% preferred (quar.)	\$1.05	3-1	2-6	Providence Washington Insurance Co. (R. I.)				See's Candy Shops, common	15c	4-14	3-31
	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-6	\$2 preferred (quar.)	50c	3-10	2-14	Class B	7 1/2c	4-14	3-31
645	Okanagan Telephone Co., common (s-a)	30c	3-1	2-10	Provident Life & Accident Insurance (Chat-				Securities Acceptance Corp., common	10c	4-1	3-10
	40c preferred (s-a)	20c	3-1	2-10	tanooga, Tenn) (quar.)	18c	3-10	3-1	5% preferred A (quar.)	31 1/2c	4-1	3-10
	Oklahoma, Mississippi River Products Lines				Public Service Co. of Indiana				Shawinigan Water & Power, com. (quar.)	\$20c	2-24	1-13
	Increased quarterly	\$0.072	3-15	2-15	Common (increased quar.)	55c	3-1	2-15	4% preferred series A (quar.)	150c	4-2	3-2
645	Oklahoma Natural Gas, common (quar.)	35c	2-15	1-31	4.80% preferred (quar.)	\$1.20	3-1	2-15	4 1/2% preferred series B (quar.)	\$56 1/2c	4-2	3-2
	4 3/4% preferred A (quar.)	59 3/4c	2-15	1-31	3 1/2% preferred (quar.)	87 1/2c	3-1	2-15	Sheaffer (W. A.) Pen, class A (quar.)	15c	2-27	2-6
	4.92% preferred B (quar.)	61 1/2c	2-15	1-31	4.32% preferred (quar.)	27c	3-1	2-15	Class B (quar.)	15c	2-27	2-6
	Onondaga Pottery (quar.)	40c	3-10	2-21	4.16% preferred (quar.)	26c	3-1	2-15	Sheller Mfg. Corp. (quar.)	25c	3-13	2-13
	Onyx Chemical (quar.)	10c	2-17	2-2	Public Service Co. of Colorado				Shenango Valley Water, 5% pfd. (quar.)	\$1.25	3-1	2-15
	Outboard Marine Corp. (quar.)	20c	2-24	2-6	Stock div. (subject to obtaining an ap-				Sherwin Williams Co., common (quar.)	75c	2-15	1-31
	Olh Mathieson Chemical (quar.)	25c	3-10	2-10	propriate order from the Public Utilities				4% preferred (quar.)	\$1	3-1	2-15
198	One William Street Fund, Inc.				Commission of the State of Colorado)	5%	2-17	1-13	Shoe Corp. of America (quar.)	25c	3-15	2-20
376	(22c from capital gains and 8c from net				4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-14	Siegler Corp. (quar.)	10c	3-1	2-15
2607	investment income)	30c	2-17	1-17	4.20% preferred (quar.)	\$1.05	3-1	2-14	Sierra Pacific Power Co.			
6	Ontario Steel Products Ltd., com. (quar.)	\$25c	2-15	1-16	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14	\$2.44 preferred A (quar.)	61c	3-1	2-15
601	7% preferred (quar.)	\$1.75	2-15	1-16	4.64% preferred (quar.)	\$1.16	3-1	2-14	Signal Oil & Gas Co., class A (quar.)	20c	3-10	2-10
	Orange & Rockland Utilities				4.90% preferred (quar.)	\$1.22 1/2	3-1	2-14	Class B (quar.)	20c	3-10	2-10
	4.75% preferred B (quar.)	\$1.18	4-1	3-20	Public Service Co. of New Hampshire				Signode Steel Strapping, common (quar.)	15c	3-1	2-10
106	4% preferred D (quar.)	\$1	4-1	3-20	Common (quar.)	26c	2-15	1-27	5% preferred (quar.)	62 1/2c	3-1	2-10
423	Oxford Chemical, class A	7 1/2c	2-15	1-31	3.35% preferred (quar.)	84c	2-15	1-27	Silverwood Dairies Ltd., class A (quar.)	115c	4-1	2-28
	Oxford Paper, \$5 preferred (quar.)	\$1.25	3-1	2-15	4.50% preferred (quar.)	\$1.12 1/2	2-15	1-27	Class B (quar.)	115c	4-1	2-28
					Public Service Co. of New Hampshire				Simmons Co. (quar.)	60c	3-10	2-20
	Pacific Atlantic Canadian Investment, Ltd.	13c	3-1	2-15	Common (quar.)	26c	2-15	1-27	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	3-1	2-21
	Pacific Coast Co., common (quar.)	31 1/4c	3-31	3-13	3.35% preferred (quar.)	84c	2-15	1-27	Simpson Lee Paper (quar.)	15c	2-15	2-4
	5% conv. preferred (quar.)	31 1/4c	3-31	3-13	4.50% preferred (quar.)	\$1.12 1/2	2-15	1-27	Simpsons, Ltd. (quar.)	117 1/2c	3-15	2-15
	6% 2nd preferred (quar.)	37 1/2c	3-31	3-13	Public Service Co. of New Mexico				Siclair Oil Corp. (quar.)	50c	3-10	2-10
	Pacific Employers Insurance (quar.)	25c	2-21	2-10	Common (quar.)	25c	2-15	2-1	Singer Mfg. Co. (quar.)	65c	3-13	2-17
	Pacific Finance Corp. (quar.)	65c	3-1	2-15	5% preferred A (quar.)	\$1.25	3-15	3-1	Silver Steel Castings (quar.)	25c	2-17	2-6
	Pacific Gas & Electric Co.				5 1/2% preferred (quar.)	\$1.31 1/4	3-15	3-1	Smith Industries International (quar.)	10c	2-20	2-6
	4.36% preferred (quar.)	27 1/4c	2-15	1-27	Puget Sound Power & Light (quar.)	39c	2-15	1-25	Skelly Oil Co. (quar.)	45c	3-6	2-14
	4.50% preferred (quar.)	28 1/4c	2-15	1-27	Pueblo Supermarkets, Inc.	12 1/2c	3-1	2-3	Smith-Douglass Co. (quar.)	30c	2-20	1-27
	4.80% preferred (quar.)	30c	2-15	1-27	Putnam Trust (Greenwich) (stock dividend)				Smith (Howard) Paper Mills, Ltd.			
	5% preferred (quar.)	31 1/4c	2-15	1-27	(Three shares for each seven shares held)				Common (quar.)	130c	5-1	4-1
	5% 1st preferred (quar.)	31 1/4c	2-15	1-27	Pure Oil Co. (quar.)	40c	3-1	2-2	\$2 preferred (quar.)	150c	5-1	3-30
	5% 1st preferred A (quar.)	31 1/4c	2-15	1-27	Pyramid Life Insurance (Charlotte, N. C.)				Snap-On Tools Corp. (quar.)	35c	3-10	2-20
	5 1/2% preferred (quar.)	34 1/4c	2-15	1-27	Stock dividend	10%	2-17	1-20	Socony-Mobil Oil (quar.)	50c	3-10	2-6
	6% preferred (quar.)	37 1/2c	2-15	1-27	Quaker State Oil Refining	40c	3-15	2-15	Soss Manufacturing (quar.)	5c	3-29	3-15
2-2	Pacific Insurance Co. (N. Y.) (quar.)	60c	2-16	2-3	Quebec Power Co. (quar.)	140c	2-24	1-13	South Texas Development, class B (quar.)	\$1	2-28	1-17
3-20	Pacific Lighting Corp. (quar.)	60c	2-15	1-20	\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-6	Southern, Ltd. (quar.)	120c	3-28	3-14
2-17	Pacific Vegetable Oil (increased)	20c	2-17	2-3	Ralston Purina Co. (increased quar.)	35c	3-13	2-20	Southern California Edison			
2-10	Packaging Corp. of America, com. (quar.)	25c	3-6	2-15	Ranco, Inc., new common (initial quar.)	20c	3-17	3-1	Stock dividend on common and original			
2-15	6% preferred (quar.)	37 1/2c	3-6	2-15	Two-for-one split				preferred approved by the California			
2-3	Palestine Economic (increased)	\$1.25	2-28	12-29	Raymond International Inc. (quar.)	20c	2-21	2-7	Public Utilities Commission	5%	2-24	1-5
2-3	Pall Corporation, class A (quar.)	7 1/2c	2-15	1-31	Raytheon Co., common (stock dividend)	20c	3-17	2-3	Southern California Edison Co.			
2-3	Panhandle Eastern Pipe Line, com. (quar.)	45c	3-15	2-28	5 1/2% preferred (quar.)	68 3/4c	3-17	2-23	4.88% preferred (quar.)	30 1/2c	2-28	2-5
4-15	4% preferred (quar.)	\$1	4-1	3-15	Rayonier Corp. (quar.)	20c	2-15	1-27	4.78% preferred (quar.)	29 1/2c	2-28	2-5
3-10	Papercraft Corp. (increased-quar.)	12 1/2c	2-27	2-6	Reading Company, 1st preferred (quar.)	50c	3-9	2-16	4.24% preferred (quar.)	26 1/2c	2-28	2-5
3-10	Paramount Pictures Corp. (quar.)	50c	3-10	2-23	Red Owl Stores (quar.)	40c	2-15	1-31	4.08% preferred (quar.)	25 1/2c	2-28	2-5
2-10	Park Chemical Co. (quar.)	7 1/2c	2-17	1-31	Reece Corp. (Mass.) common (increased)	60c	12-28	12-21	Southern California Water			
2-10	Parkview Drugs, 35c partic pref. (quar.)	8 3/4c	2-15	2-1	Refractory & Insulation Corp. (N. J.) (quar.)	15c	3-15	3-1	Common (increased-quar.)	27 1/2c	3-1	2-10
2-16	Patterson Parchment Paper (quar.)	10c	2-22	2-8	Reichhold Chemicals (quar.)	15c	2-15	1-27	5.44% preferred (quar.)	34c	3-1	2-10
	Paton Mfg., Ltd., common	120c	3-15	2-28	Reliable Stores (quar.)	30c	2-6	1-27	4% preferred (quar.)	25c	3-1	2-10
	7% preferred (quar.)	135c	3-15	2-28	Republic Corp., common (quar.)	15c	2-15	2-3	4 1/4% preferred (quar.)	\$0.2656 1/4	3-1	2-10
3-15	Peabody Coal Co., com. increased-quar.)	12c	4-1	3-13	Reserve Oil & Gas (stock dividend)	2%	2-20	1-30	Southern Company (increased quar.)	37 1/2c	3-6	2-6
3-15	5% conv. prior preferred (quar.)	31 1/4c	3-1	2-15	Revlon, Inc. (stock dividend subject to the				Southern Natural Gas (quar.)	50c	3-14	2-28
3-17	Pearl Brewing (quar.)	30c	3-1	2-15	approval of stockholders April 19)	100%	5-12	4-26	Southern Railway, common (quar.)	70c	3-15	2-15
	Extra	5c	3-1	2-15	Increased quarterly (also subject to the				5% non-cum. preferred (quar.)	25c	3-15	2-15
	Peerless Tube (initial)	4c	3-15	3-1	approval of the proposed stock dividend)	27 1/2c	5-12	4-26	5% non-cum. preferred (quar.)	25c	6-15	5-15
1-31	Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62 1/2c	3-1	2-15	Reynolds (R. J.) Tobacco Co. (quar.)	65c	3-6	2-15	5% non-cum. preferred (quar.)	25c	9-15	8-15
1-31	Pendleton Tool Industries (quar.)	25c	2-15	1-31	Rexall Drug & Chemical (stock dividend)	3%	3-10	2-3	Southwestern Drug Co., common (quar.)	20c	2-15	1-31
	Penman's, Ltd., common (quar.)	145c	2-15	1-20	Revere Copper & Brass, Inc. (quar.)	50c	3-1	2-10	Southwestern Investors	10c	2-15	1-31
	Penn Fruit Co., common (quar.)	15c	3-15	2-17	Rexall Drug & Chemical (quar.)	12 1/2c	3-6	2-17	Southwestern Life Insurance (Dallas) (quar.)	20c	4-10	3-30
	4.68% convertible preferred (quar.)	58 1/2c	3-1	2-17	Rheem Mfg. Co., 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-10	Southwestern Public Service, com. (quar.)	22c	3-1	2-15
2-1	Pennsylvania Electric Co.				Rico Electronics (quar.)	22 1/2c	2-24	2-3	3.70% preferred (quar.)	92 1/2c	5-1	4-20
2-10	4.40% preferred B (quar.)	\$1.10	3-1	2-10	Richardson-Merrell, Inc. (quar.)	25c	3-6	2-15	3.90% preferred (quar.)	97 1/2c	5-1	4-20
3-16	3.70% preferred C (quar.)	92 1/2c	3-1	2-10	Richfield Oil Corp. (increased quar.)	90c	3-15	2-15	4.15% preferred (quar.)	\$1.03 1/4	5-1	4-20
3-16	4.05% preferred D (quar.)	\$1.02	3-1	2-10	Ridgeway Corp. (liquidating)	\$1.40	2-20	2-10	4.25% preferred (quar.)	\$1.06 1/4	5-1	4-20
2-3	4.70% preferred E (quar.)	\$1.17 1/2	3-1	2-10	Riegel Textile Corp., common (quar.)	20c	3-10	3-1	4.40% preferred (quar.)	\$1.10	5-1	4-20
2-3	4.50% preferred F (quar.)	\$1.12 1/2	3-1	2-10	\$4 preferred A (quar.)	\$1	3-15	3-3	4.40% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-20
3-10	4.60% preferred G (quar.)	\$1.15	3-1	2-10	Rochester Gas & Electric				4.60% preferred (quar.)	\$1.15	5-1	4-20
2-1	Pennsylvania Glass Sand Corp. (quar.)	25c	4-1	3-6	4% preferred F (quar.)	\$1	3-1	2-10	4.75% preferred (quar.)	\$1.18 1/4	5-1	4-20
2-1	Pennsylvania Power Co.				4.10% preferred H (quar.)	\$1.02 1/2	3-1	2-10	5.62% preferred (quar.)	\$1.40 1/2	5-1	4-20
2-16	4.24% preferred (quar.)	\$1.06	3-1	2-15	3 3/4% preferred I (quar.)	\$1.18 3/4	3-1	2-10	4.36% preferred (quar.)	27 1/4c	5-1	4-20
2-16	4.64% preferred (quar.)	\$1.16	3-1	2-15	4.10% preferred J (quar.)	\$1.02 1/2	3-1	2-10	Southwestern States Telephone			
2-1	Pennsylvania Utilities Investments (quar.)	27 1/2c	2-15	1-27	4.95% preferred K (quar.)	\$1.23 3/4	3-1	2-10	Common (increased)	32c	3-1	2-1
2-28	Penoucot Chemical Fibre Co. (Me.)				5.50% preferred L (quar.)	\$1.37 1/2	3-1	2-10	\$1.44 preferred (quar.)	36c	3-1	2-1
3-31	Voting common (quar.)	14c	3-1	2-15	Rochester Transit (quar.)	10c	3-1	2-13	Spartan Corp., 6% preferred (quar.)	\$1.50	3-15	3-3
2-10	Non-voting common (quar.)	14c	3-1	2-15	Rockland-Atlas National Bank (Boston)				Spartans Industries Inc. (quar.)	20c	2-17	1-17
2-10	Penton Publishing (quar.)	25c	3-1	2-15	Quarterly	50c	2-20	2-10	Speer Carbon Co. (quar.)	17 1/2c	3-15	3-1
2-1	Peoples Credit Jewelers, Ltd. (quar.)	115c	2-15	1-31	Rockwell Mfg. Co. (quar.)	40c	3-10	2-17	Spiegel, Inc., common (quar.)	37 1/2c	3-15	3-1
	Extra	110c	2-15	1-31	Rockwell-Standard Corp. (quar.)	50c	3-10	2-17	Stock dividend	5%	4-20	3-1
2-10	Peoples Telephone, 4 1/2% pfd. (quar.)	\$1.50	3-1	2-20	Rohm & Haas Co., common	75c	3-1	2-3	\$4.50 preferred (quar.)	\$1.12 1/2	3-15	3-1
2-10	Pepper (Dr.) Co. (see Dr. Pepper Co.)				4% preferred A (quar.)	\$1	3-1	2-3	Spencer Chemical Co., common (quar.)	35c	3-1	2-10
2-10	Pepper Mill Co. (quar.)	75c	2-15	2-8	Rolland Paper, Ltd., class A (quar.)	125c	3-1	2-15	4.20% preferred (quar.)	\$1.05	3-1	2-10
2-3	Pepsi-Cola Co. (quar.)	35c	3-31	3-10	Extra	150c	3-1	2-15	Spencer Kellogg & Sons (quar.)	20c	3-10	2-3
1-27	Perfect Circle Co. (quar.)	25c	3-2	2-3	4 1/4% preferred (quar.)	\$1.06 1/4	3-15	3-1	Sprague Engineering Corp. (quar.)	10c	3-15	2-3
3-7	Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	3-1	2-20	Ronson Corp. (stock dividend)	2%	2-15	1-6	Sperry Rand Corp., common (stock divid.)	2%	3-30	2-9
3-7	Peter Paul, Inc. (quar.)	50c	3-10	2-17	Reper Industries (stock dividend)	200%	3-15	3-1	4 1/2% preferred (quar.)	\$1.12 1/4	4-1	2



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Sunshine Biscuits Inc. (quar.)	\$1.10	3-3	2-3	United Engineering & Foundry, com. (quar.)	25c	2-21	2-7	Yocum Batteries (quar.)	10c	3-15	2-28
Super Food Services, Inc.				7% preferred (quar.)	\$1.75	2-21	2-7	Quarterly	10c	6-15	5-31
\$1.20 1st series preferred (quar.)	30c	3-15	3-3	United Gas Improvement, common (quar.)	60c	3-30	2-28	Quarterly	10c	9-15	8-31
Superior Window, class A	4c	3-1	2-17	4 1/2% preferred (quar.)	\$1.06 1/4	4-1	2-28	Yonkers Raceway (stock dividend)	10%	2-8	1-20
70c conv. preferred (quar.)	17 1/2c	3-1	2-17	United Greenfield Corp. (quar.)	27 1/2c	3-1	2-14	Stock dividend	10%	4-10	3-15
Swift & Company (quar.)	40c	4-1	3-6	United Illuminating Co.	35c	4-1	3-1	York Water Co. (stock dividend)	2%	2-21	1-31
Special	25c	4-1	3-6	United National Bank (Forest Hills, L. I.)				Youngstown Sheet & Tube (quar.)	\$1.25	3-15	2-15
Swingline, Inc., class A (initial quar.)	25c	2-15	2-1	Quarterly	\$2.50	2-15	2-1				
Class B	\$0.00 1/2	2-15	2-1	United New Jersey RR. & Canal Co. (quar.)	\$2.50	4-10	3-20	Zenith Radio Corp. (quar.)	40c	3-31	3-10
Syracuse Transit Corp. (quar.)	50c	3-1	2-14	United Sheet Metal (quar.)	8c	2-20	1-31				
Taft Broadcasting (quar.)	10c	3-14	2-15	U. S. Borax & Chemical Corp.							
Stock dividend	2 1/2%	3-14	2-15	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16				
Talon, Inc., class A (quar.)	25c	2-15	1-19	U. S. Envelope Co., common	15c	3-1	2-3				
Class B (quar.)	25c	2-15	1-19	7% preferred (s-a)	35c	3-1	2-3				
Tampa Electric Co., common (quar.)	18c	2-15	2-1	U. S. Lines Co. (N. J.) common (quar.)	50c	3-3	2-10				
4.32% preferred A (quar.)	\$1.08	2-15	2-1	4 1/2% preferred (s-a)	22 1/2c	3-15	3-1				
4.32% preferred B (quar.)	\$1.04	2-15	2-1	U. S. Pipe & Foundry (quar.)	27 1/2c	4-1	3-10				
5.10% preferred C (quar.)	\$1.27 1/2	2-15	2-1	U. S. Playing Card (quar.)	20c	4-1	3-10				
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	3-15	3-1	Extra	75c	3-10	2-10				
Taylor Fibre Co., common (quar.)	5c	3-1	2-15	U. S. Steel Corp., common (quar.)	\$1.75	2-20	2-7				
Preferred (s-a)	82	6-28	6-15	7% preferred (quar.)	25c	3-15	3-1				
Taylor Pearson & Carson, pfd. (quar.)	\$12 1/2c	2-15	1-31	U. S. Truck Lines (quar.)	15c	2-15	1-27				
Television Electronics Fund Inc. (from ordinary income)	4c	2-28	2-2	U. S. Vitamin & Pharmaceutical (quar.)	17 1/2c	3-22	3-9				
Tenneco Corp. (monthly)	7c	2-28	2-15	United Wholesale Corp. (quar.)	12 1/2c	2-28	2-15				
Monthly	7c	3-31	3-15	Universal Consolidated Oil (quar.)	65c	2-28	2-13				
Tennessee Gas Transmission—				Universal Insurance Co. (New York)	25c	3-1	2-15				
Common (quar.)	28c	3-14	2-17	Universal Match Corp., common (quar.)	15c	3-15	2-23				
4.10% preferred (quar.)	\$1.02 1/2	4-1	3-10	Preferred (quar.)	\$1.37 1/2	2-1	1-23				
4.25% preferred (quar.)	\$1.06 1/4	4-1	3-10	Upson-Walton Co. (increased)	15c	3-13	2-3				
4.50% 2nd preferred (quar.)	\$1.12 1/2	4-1	3-10								
4.60% preferred (quar.)	\$1.15	4-1	3-10	Value Line Fund	14c	2-16	1-27				
4.64% preferred (quar.)	\$1.16	4-1	3-10	Value Line Income Fund, Inc. (8c from earned income plus 6c from capital gains)	14c	2-16	1-27				
4.65% preferred (quar.)	\$1.16 1/4	4-1	3-10	Value Line Special Situation Fund—							
4.72% 2nd preferred (quar.)	\$1.18	4-1	3-10	(14c from capital gains and 2c from earned income)	16c	3-10	2-14				
4.90% preferred (quar.)	\$1.22 1/2	4-1	3-10	Vanadium Corp. of America, com. (quar.)	10c	2-15	1-27				
5.10% preferred (quar.)	\$1.27 1/2	4-1	3-10	4 1/2% convertible preferred (quar.)	\$1.12 1/2	2-15	1-27				
5% 2nd preferred (quar.)	\$1.25	4-1	3-10	Van Raaite Co., Inc. (quar.)	30c	3-1	2-15				
5.12% preferred (quar.)	\$1.28	4-1	3-10	Vanadium-Alloys Steel (reduced)	35c	3-2	2-10				
5.25% preferred (quar.)	\$1.31 1/4	4-1	3-10	Victoria & Grey Trust (increased)	140c	3-15	2-24				
Texaco Canada, Ltd., common (quar.)	140c	2-28	1-31	Viceroy Mfg., Ltd., class A	\$12 1/2c	3-15	3-1				
Texaco Company (quar.)	65c	3-10	2-3	Virginia Coal & Iron Co. (increased quar.)	\$1.50	3-1	2-15				
Texas American Oil Corp. (stock dividend)				Voi-Shan Industries (quar.)	25c	2-15	2-1				
(One share of Australian Oil, Ltd. for each 10 shares held)		2-15	1-31	Vogt Manufacturing (quar.)	15c	3-1	2-3				
Texas Eastern Transmission, com. (quar.)	35c	3-1	2-10	Vulcan Materials, common (quar.)	12 1/2c	3-10	2-23				
4.50% preferred (quar.)	\$1.12 1/2	3-1	2-10	5% preferred (quar.)	20c	3-20	3-7				
4.75% preferred (quar.)	\$1.18 1/4	3-1	2-10	5 1/4% preferred (quar.)	\$1.43 1/4	3-20	3-7				
5% preferred (quar.)	\$1.25	3-1	2-10	6 1/4% preferred (quar.)	\$1.56 1/4	3-20	3-7				
\$5.25 preferred (initial)	\$0.52133	6-1		Vulcan Mold & Iron	5c	3-15	2-24				
5.35% preferred (quar.)	\$1.33 1/4	3-1	2-10								
5.50% 1st preferred (quar.)	\$1.37 1/2	3-1	2-10								
5.60% preferred (quar.)	\$1.40	3-1	2-10								
5.75% preferred (quar.)	\$1.43 1/4	3-1	2-10								
5.90% preferred (quar.)	\$1.45	3-1	2-10								
5.95% preferred (quar.)	\$1.46 1/4	3-1	2-10								
6.70% preferred (quar.)	\$1.67 1/2	3-1	2-10								
Texas Gas Transmission, common (quar.)	37 1/2c	3-15	2-10								
4.96% preferred (quar.)	\$1.24	4-1	3-15								
5.40% preferred (quar.)	\$1.35	4-1	3-15								
5 1/4% preferred (quar.)	\$1.31 1/4	4-1	3-15								
Texas Pacific Coal & Oil (quar.)	30c	3-3	2-10								
Textron, Inc., common (quar.)	31 1/4c	4-1	3-15								
\$1.25 preferred (quar.)	31 1/4c	4-1	3-15								
Thatcher Glass Mfg. (quar.)	35c	3-15	3-1								
Thompson Industries (quar.)	10c	3-1	2-17								
Thompson (J. R.) Co. (quar.)	15c	2-15	2-1								
Thompson Paper Cos., Ltd. (increased)	5c	3-1	2-20								
Thompson Remo Woodridge, com. (quar.)	35c	3-15	2-28								
4% preferred (quar.)	\$1	3-15	2-28								
Thrift Drug (Pa.) (quar.)	15c	2-16	2-2								
Thriftmart, Inc., class A (quar.)	30c	3-1	2-10								
Stock dividend	5%	4-11	3-10								
Class B (quar.)	30c	3-1	2-10								
Stock dividend	5%	4-11	3-10								
(Stock divs. payable in class A shares)											
Thrifty Drug Stores (quar.)	22 1/2c	2-28	2-10								
Title Guarantee Co. (N. Y.) (quar.)	40c	2-17	2-3								
Stock dividend (subject to stockholders and regulatory agency approval)	4%	3-31	3-10								
Tobin Packing Co. (quar.)	20c	4-1	3-15								
Stock dividend	2%	4-1	3-15								
Tokheim Corp. (increased)	30c	2-28	2-15								
Toledo Edison Co.—											
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15								
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15								
4.56% preferred (quar.)	\$1.14	3-1	2-15								
Toledo Scale Corp. (quar.)	25c	2-28	2-15								
Toronto-Dominion Bank (quar.)	47 1/2c	2-1	12-31								
Tractor Supply, class A (quar.)	25c	3-15	3-1								
Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1								
Stock dividend	8%	2-15	2-1								
Trans-Canada Corp. Fund (quar.)	125c	4-1	3-15								
Quarterly	125c	7-1	6-15								
Quarterly	125c	10-1	9-15								
Quarterly	125c	1-1-62	12-15								
Trans-Lux Corp. (increased-quar.)	10c	3-30	3-15								
Transnational Realty (quar.)	12 1/2c	3-30	3-10								
Stock dividend	5%	3-30	3-10								
Quarterly	12 1/2c	6-30	6-9								
Stock dividend	5%	6-30	6-9								
Trans-Prairie Pipelines, Ltd.	15c	3-15	3-1								
Travelers Insurance Co. (increased quar.)	40c	3-10	2-3								
Truax-Traer Coal (quar.)	40c	3-10	2-28								
Trenton Trust Co. (N. J.) (quar.)	40c	3-1	2-15								
Triangle Lumber, class A	12 1/2c	2-15	1-28								
True Temper Corp., common (quar.)	30c	3-15	2-28								
4 1/2% preferred (quar.)	\$1.12 1/2	4-14	3-31								
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	3-15	2-28								
Tuboscope Co. (quar.)	15c	2-28	2-14								
Tung-Sol Electric, common (reduced quar.)	17 1/2c	3-2	2-13								
5% preferred (1957 series) (quar.)	62 1/2c	3-2	2-13								
Twin Disc Clutch (quar.)	41	3-1	2-10								
208 South LaSalle Street (Chicago) (quar.)	62 1/2c	5-1	4-19								
Uarco, Inc. (quar.)	65c	2-25	2-15								
Underwriters Trust (New York)—											
Five-for-one split		2-15	2-1								
Union Carbide Corp. (quar.)	90c	3-2	2-6								
Union Electric Co., common (quar.)	45c	3-31	3-1								
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20								
\$4 preferred (quar.)	\$1	2-15	1-20								
\$3.70 preferred (quar.)	92 1/2c	2-15	1-20								
\$3.50 preferred (quar.)	87 1/2c	2-15	1-20								
\$4.50 preferred (quar.)	\$1.12 1/2	5-15	4-20								
\$3.70 preferred (quar.)	92 1/2c	5-15	4-20								
\$3.50 preferred (quar.)	87 1/2c	5-15	4-20								
\$4.00 preferred (quar.)	\$1	5-15	4-20								
Union Gas System (Kansas), com. (quar.)	40c	3-1	2-15								
5% preferred (quar.)	\$1.25	3-1	2-15								
Union Oil Co. of California—											
Stock dividend	2%	2-28	1-10								
Union New Haven Trust Co. (stock dividend)	2 1/2%	3-1	1-27								
Union Stock Yards (Omaha), Ltd. (quar.)	35c	3-28	3-14								
Union Tank Car (quar.)	40c	3-1	2-7								
Union Texas Natural Gas, class A (quar.)	10c	3-17	3-8								
Class B (quar.)	10c	3-17	3-8								
Stock dividend on class A and class B	3%	5-3	4-3								
United Air Lines (quar.)	12 1/2c	3-15	2-15								
United Aircraft Corp. (quar.)	50c	3-10	2-10								
United Biscuit Co. of America (increased)	25c	3-1	2-9								
United Cords, Ltd., class A (quar.)	138c	2-15	1-31								
Class B (quar.)	128c	2-15	1-31								
Extra	128c	2-15	1-31								
5											



**Pittsburgh & West Virginia Ry.—Earnings—**

Period End. Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Ry. operating revenue—	\$454,955	\$830,380	\$7,677,381	\$7,977,005
Ry. operating expenses—	620,769	646,306	7,577,819	7,820,292
Net rev. from ry. ops.	\$165,814	\$184,074	\$99,562	\$156,713
Net ry. operating inc.—	*238,318	87,007	22,126	288,837

\*Deficit.—V. 193, p. 108.

**PneumoDynamics Corp.—Appointment—**

The Chemical Bank New York Trust Co. has been appointed New York transfer agent for the common stock of the corporation.—V. 193, p. 381.

**Polymer Corp.—French Subsidiary—**

The Reading, Pa., manufacturer of industrial plastics has established a wholly-owned subsidiary near Paris, France, it was announced on Feb. 2 by Louis L. Stott, President.

The new company, known as Polypenco (France) S. A. R. L., will stock and distribute nylon, Teflon and other industrial plastic materials manufactured by Polymer in the United States and by its British subsidiary, Polypenco Ltd. in England. Michel R. Marion, a native of France, has been appointed manager.

With the establishment of this new French organization, Polymer now has three overseas companies to serve the European market. Other subsidiaries are located in Welwyn Garden City, Herts, England, and Cologne, Western Germany. The balance of Europe and other points around the world are served from the U. S. A. by Polypenco, Inc., Polymer's export subsidiary in Reading.—V. 192, p. 2510.

**Polysonics, Inc.—Common Stock Offered—**Pursuant to a Feb. 6 offering circular, Polysonics, Inc., of 480 Lexington Ave., New York City, publicly offered 70,000 shares of its 1¢ par common stock at \$3 per share. The offering was underwritten by M. H. Meyerson & Co., Ltd., 15 William St., New York City (managing), in association with Karen Securities Corp. and Selected Investors, Inc.

**BUSINESS—**The company, which was formed last July, will act as theatrical producers and will produce jazz festivals, concerts, records, and commercial films. It also plans to enter the development and merchandising of a new commercial color sound process for industrial and commercial advertising.

**PROCEEDS—**The proceeds will be used for working capital.—V. 192, p. 2124.

**Public Service Co. of Oklahoma—Proposes Stock Sale**

This company, of Tulsa, has filed an application with the SEC under the Holding Company Act proposing the sale of an additional 200,000 common shares at \$10 per share to its parent, Central & South West Corp.; and the Commission has issued an order giving interested persons until Feb. 23, 1961, to request a hearing thereon. The funds will be used by the subsidiary to finance in part the cost of 1961 property additions.—V. 191, p. 1816.

**Radiation Inc.—Forecast—**

In a talk before the New York Society of Security Analysts on Jan. 27, George S. Shaw, Senior Vice-President, predicted record company sales and earnings for 1961.

Talking before over 200 people at the group's luncheon meeting, Mr. Shaw stated: "In fiscal year 1960 our volume was \$23,155,000. We are projecting nearly a 25% increase in sales, and expect our 1961 volume to exceed \$28.5 million." Analyzing the company's reduced 1960 earnings of 20 cents per share, Mr. Shaw told of large development costs and said: "... the results are beginning to pay off ... during the first 16 weeks of 1961 we earned 25 cents per share, and we project earnings to be comparable for the remainder of this year." Mr. Shaw stated that present backlog is \$12 million, with \$38 million in outstanding proposals.

Mr. Shaw announced that Radiation has received major contracts in three of the company's main areas of work—PCM telemetry for a new non-military satellite program, antenna system design for a space project, and large high-power transmitters for a new radar system. He declined to discuss the first two contracts at this time.

In describing the third contract, Mr. Shaw said: "We have just received an \$800,000 contract for producing what will be the most powerful communications transmitter and most effective radar transmitter in the world. This contract is expected to be followed shortly by a second contract for an identical system ... the transmitters will be used in a new radar system having far greater capability than any in existence today." He commented on the rapidly increasing need for high-power systems in radar and communications and stated "we are experienced in the technology and have the know-how to meet this critical need."

Mr. Shaw told the group that Radiation's commercial products were enjoying increased acceptance, and sales of a Telegraph Distortion Measurement System for use on communications lines had increased substantially. He said that the company's new Mobile Data Handling System introduced to industry last month was received enthusiastically, and projected a large market for these systems.

Discussing the present American-Soviet technological race for supremacy in communications, transportation, education and medicine, Mr. Shaw indicated that "data transmission, processing and display techniques will find rapidly increasing utilization in these areas."

"During the next three to five years," Mr. Shaw said, "Radiation will pursue those front-line military systems which include the invulnerable missile, the anti-missile, the reconnaissance satellite, the communications satellite, the aero-space plane, and limited warfare devices such as STOL (stationary take off and landing craft) and anti-tank weapons."

Referring to the rapidly approaching era of satellite space communications and the coming worldwide requirements for antenna, data handling and other complex electronic systems, Mr. Shaw stated: "... we are not overlooking, of course, the vast commercial opportunities presented by new developments in space. The 24-hour stationary communications satellite will expand our worldwide communications bandwidth, and hence our capability, by a factor of 10 within three years, and by a factor of 10,000 within 20 years. ... Radiation has the present capabilities and technical research staffs to take a prominent role in this growth."—V. 193, p. 204.

**Radiatronics, Inc.—Capital Stock Offered—**Pursuant to a Jan. 30, 1961 offering circular, Morgan & Co., Los Angeles, Calif., offered for public sale, 100,000 shares of this firm's no par capital stock at \$3 per share. The company is located at 14801 Califa Street, Van Nuys, Calif. Of the 100,000 shares, 84,000 were offered for the account of the company and the remaining 16,000 for a selling stockholder.

**BUSINESS—**The company designs and manufactures radar antenna and microwave equipment which are used in radar systems. This equipment is installed in radar systems used for shipboard and aircraft navigation, electronic countermeasures (i.e. techniques used for disrupting opposing radar systems), satellite tracking, launch checkout and control of intercontinental ballistic missiles, and missile test equipment. Approximately 80% of the products manufactured and sold by the company are used in the defense and space programs and the remaining 20% for commercial purposes. It is estimated that 30% of the equipment manufactured by the company is of its own design and the balance is manufactured to customer design. Substantially all of the company's contracts are on a fixed-price basis.

**APPOINTMENTS—**Transfer agent, Security First National Bank, Los Angeles, Calif.; Registrar, Union Bank, Los Angeles, Calif.

**PROCEEDS—**Of the 100,000 shares being offered hereby, 16,000 shares are being sold for the account of George E. Hewitt, selling stockholder, and the company will not receive any proceeds from the sale of those shares.

A total of 84,000 shares offered hereby are being offered for the account of the company. Of the net proceeds from the sale of these shares, approximately \$30,000 is expected to be used for the purchase of additional machinery, \$15,000 for the purchase of electronic test equipment, and \$5,000 for leasehold improvements. It is expected that approximately \$55,000 of such proceeds will be used to reduce bank borrowings and \$15,000 for research and development work. The remaining proceeds will be used to finance increased inventories and to carry increased accounts receivable which are expected to result from a greater volume of business due to the company's present backlog of orders with fixed delivery dates. As the need arises in the future, the company may obtain bank borrowings to finance its operations.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (without par value)-----	Authorized	Outstanding
-----	500,000 shs.	391,400 shs.

—V. 193, p. 382.

**Radio Corp. of America—Private Placement—**The corporation has arranged for the private sale to institutional investors of \$100,000 of promissory notes due May 1, 1966, it was announced on Feb. 9. The transaction was negotiated by Lehman Brothers and Lazard Freres & Co.

**PROCEEDS—**Proceeds of this financing will provide the company with funds to meet the expanding financial requirement of the overall business.—V. 193, p. 50.

**Rapid-American Corp.—Sells Paper Division—**

Rapid-American Corp. has sold the American Paper Specialty Co., a division of its highly diversified merchandising and manufacturing operation, to a group of investors including present operating management of the paper division, it has been announced by Meshulam Riklis, Rapid-American president and chairman of the board.

The purchase price of \$11,750,000 was paid in the form of cash and notes.

Rapid-American, which owns a controlling interest in McCrory Corp.—the retail merchandising chain organization—now consists of four divisions: The Rapid Electrotape Co.—manufacturers of printing plates and mats; L & C Mayers-Spors Co.—catalogue mail order house; American Art Works Co.—manufacturers of metal products; and Alan Jay-Clarolyte Co.—manufacturers of plastic specialties.

Estimated sales of Rapid-American in 1960 exceeded \$40 million. "The revenue from the sale of the paper division will be a tremendous asset in our continuing program of further expansion in the service and merchandising fields," Mr. Riklis said.

The new paper company has assumed certain liabilities and received all rights and patents of the former paper division. Its sales for the fiscal year ended Jan. 31, 1961, are estimated at \$16.5 million compared with approximately \$3 million in 1958. It has five operating divisions which manufacture a wide range of products, including school supplies, stationery, binders, briefcases, greeting cards, gift wrappings, valentines and ribbons.

The purchaser, now a completely independent company, will continue to operate under its present name, American Paper Specialty Co., with office headquarters at 310 Fifth Avenue, New York City.—V. 189, p. 2894.

**Realsite Inc.—To Sell Utility Interest—**

Shareholders of Realsite, Inc., on Feb. 6 voted to sell its 50% interest in Lauderdale Utilities, Inc., the utility company which will provide water and sewer service for the corporation's Fort Lauderdale, Fla., properties, Harold M. Diamond, President, announced.

Realsite will be reimbursed for its investment in the utility company, less \$13,448.30, by payment of \$250,000 in cash at closing, and the balance of \$112,906.83 in 11 annual instalments without interest, Mr. Diamond explained.

Realsite's president pointed out that the company will not only receive much needed cash, but also will be relieved of the cash drain represented by its share of future contributions for the completion and maintenance of the utilities plant.

The company's investment in the utility company up to Feb. 6, he said, has been approximately \$376,355.13, consisting of acquisition of stock, capital investment and loans. In addition, Realsite has advanced to the utility company \$230,000 as contributions in aid of construction for extension of lines and service to Realsite's properties with the company receiving credits against such advances up to the full amount thereof as its houses are connected up to the utility system.

Shareholders were told that the company had made progress, notwithstanding rather substantial setbacks in the general economy and in home building construction generally throughout the nation, Realsite's management "is confident of the ultimate financial success of its Lauderdale Lake development."

"Nonetheless," it was pointed out, "it is now essential to provide Realsite with liquid funds in order to continue its building operation, which is presently its basic and fundamental business."

Shareholders were told that an agreement of sale of its 50% interest in Lauderdale Utilities, Inc. has been made with a trustee, who is acting for one or more of the persons who own the remaining 50% stock interest in the utility company.

Shareholders also voted that the company's Certificate of Incorporation be amended to eliminate the existing classes of convertible preferred stock, substituting for same two classes of convertible preferred stock, said stock having all of the rights, privileges and characteristics of the original five classes, except that class 1 will represent 50% of the outstanding convertible preferred stock which may be converted into the common stock on a share-for-share basis at any time previous to April 30, 1961, and class 2 may be converted on the same basis at any time between May 1, 1961 and April 30, 1962.

Realsite Inc. and its subsidiaries are engaged primarily in the development and construction of communities in Florida. Active on the Florida scene since 1958, this publicly-owned company is completing its 470 homes in developments at Realsite Estates in the Carol City area, Florida and Ives Estates in the Northeast Dade area, Florida. Executive offices are located in Lauderdale Lakes, Fla., an area being developed by Realsite and other builders into a community of approximately 5,000 families.—V. 193, p. 382.

**Reinsurance Investment Corp.—Seeks Order—**

This corporation of Jersey City, N. J., has applied to the SEC for an order under the Investment Company Act exempting it from all provisions of that Act; and the Commission has issued an order giving interested persons until Feb. 24, 1961, to request a hearing thereon. The applicant's assets as of Sept. 30, 1960, were valued at \$5,596,722 and consisted of 1,152,000 shares of Loyal American Life Insurance Co., Inc., valued at \$3,312,000 and 189,495 shares of American Income Life Insurance Co. valued at \$1,184,950, with the balance of the assets consisting in the main of government securities and cash. Applicant asserts in support of its application that it is primarily engaged, through the subsidiary companies, in the insurance business and, accordingly, is entitled to the requested exemption.—V. 192, p. 1037.

**Republic Aviation Corp.—Sales, Net Up—**

Sales and earnings of the corporation during 1960 rose over the previous year.

Preliminary figures for the Long Island aircraft company for 1960 indicate earnings of \$4,653,000 after taxes of \$4,914,000 on sales of \$207,679,000 or approximately \$3.25 a common share on 1,431,448 shares outstanding.

This compares with 1959 earnings of \$3,413,107 on sales of \$198,065,976 and \$2.37 a common share on 1,437,148 shares outstanding. Earnings in both years are consolidated to include its wholly-owned subsidiary, Republic Aviation (International) S. A.

Mundy I. Peale, President, also reported the company's backlog of orders stood at \$637 million at the year end, including signed contracts and letters of contract with the government.

Mr. Peale said that delivery rate of the supersonic F-105 fighter-bomber under fixed price contract increased during the final quarter of the year and is reflected in earnings for that period. This all-weather aircraft is in service with the Air Force's Tactical Air Command here and this spring will be deployed for service with the U. S. Air Forces in Europe. The fiscal 1962 defense budget calls for \$400 million worth of F-105's which would maintain production at its present levels, Mr. Peale explained. Included in the appropriations is some \$27 million for reconnaissance versions of the 1,400 mile-an-hour jet.

The Republic official stated that earnings in 1961 and succeeding years should continue to show reasonable increase as production and deliveries of the fighter-bomber build up.—V. 192, p. 2372.

**Resisto Chemical, Inc.—Common Stock Offered—**Amos Treat & Co., Inc. and Bruno-Lenchner, Inc. offered on Feb. 6, 200,000 shares of the common stock of Resisto Chemical, Inc. at a price of \$2.50 per share. The shares were offered as a speculation.

**PROCEEDS—**Net proceeds from the sale of the shares will be used by the company for the redemption of preferred stock (including accrued dividends); purchase of machinery and equipment; and for selling and advertising expenses. Balance of the proceeds will be added to working capital for the purchase of raw materials, payment of operating expenses and general corporate purposes.

**BUSINESS—**Resisto Chemical, Inc., with headquarters in New Castle, Del., is engaged in the development of protective coatings for packaging and fabrics, and of products with resistance to extremes of temperatures and corrosion. These products are intended for use in the rocket and missile industry.

**CAPITALIZATION—**Upon completion of the current financing, capitalization of the company will consist of 305 shares of 6% preferred stock, which are expected to be redeemed with the proceeds, and 917,460 shares of common stock.—V. 192, p. 942.

**Richardson-Merrell Inc. (& Subs.)—Net, Sales Up—**

Consolidated sales of Richardson-Merrell Inc. (formerly Vick Chemical Co.) were \$78,866,070 during the six months period ended Dec. 31, up 14.7% over the \$68,779,553 sales during the same period in 1959.

Earnings after adjustment for foreign operations, were \$10,211,072 or 21.1% higher than the \$8,434,540 earnings for the comparable 1959 period. Per share earnings for the six months, adjusted to reflect a four-for-three split in 1960, were up 22% to \$1.72, compared with \$1.41 in the same period the year before.

In the six months ended Dec. 31, 1959 earnings were reduced by \$612,000, representing a portion of unremitted foreign earnings set aside to provide for future contingencies. In the current six months period, there was a net restoration of \$6,412 to income as the result of the transfer of accumulated earnings from foreign markets.

The company's diversification in all four major segments of the drug field—ethical drugs, proprietary drugs, veterinary drugs and chemicals—proved to be a major factor in continuing growth "even when economic conditions were not the best," Smith Richardson, Jr., President, said. While operating divisions in chemicals and plastics dropped somewhat in sales volume because of the recession, he said, most other divisions registered gains over last year. The company's international sales in both proprietary and ethical drugs, which represent more than 20% of the total business, also increased in the six months period.

"New products contributed part of this growth," Mr. Richardson said, "particularly 'MER/29,' developed by the Wm. S. Merrell Co. Division, which inhibits the body's production of cholesterol, and 'Formula 44' Cough Mixture, marketed by the Vick Chemical Co. Division. The six months figures also reflected the addition of Clearasil Medications, for acne and pimples, which were acquired in the spring of 1960."—V. 192, p. 1038.

**Riegel Paper Corp.—Sales Up, Net Down—**

The corporation's results for 1960 were reported on Jan. 31 by John L. Riegel, chairman, and Frederick S. Leinbach, president.

For the 52 weeks ended Jan. 1, 1961 net sales reached \$97,916,713 as compared to \$90,968,882 for the year before.

Net income was \$3,067,661, equal to \$1.84 per share on the 1,665,714 shares of common stock outstanding at the end of the 1960 fiscal year. This compares with net income of \$3,319,616 for the 53 weeks ended Jan. 3, 1960, which was equal to \$2.03 per share on the 1,632,146 shares then outstanding.

Net profit before taxes on income amounted to \$6,577,661 in the 1960 fiscal year compared with \$6,838,470 for the comparable 1959 period.

Figures in both periods have been restated to give retroactive effect to the acquisition of the business of Bartelt Engineering Company on Feb. 8, 1960, and to the mergers of Bloomer Bros. Co., Lassiter Corp., Fairtex Corp., and Branson Yarn Co. into Riegel on Oct. 24, 1960. Shares outstanding have also been adjusted to include shares of Riegel common stock exchanged in these transactions.—V. 192, p. 1753.

**Roberts Co.—Sales, Net Up—**

The highest sales in company history, 40% above the year before, and a substantial increase in earnings were recorded by this Sanford, N. C. company in its 1960 fiscal year. It was reported by Robert E. Pomeranz, President, in the annual report distributed to stockholders February 3.

Noting that 1960 was a year of progress for the company, Mr. Pomeranz disclosed that "product lines were broadened, foreign licensee activity expanded, plans were effected to insure continued future growth—and new fields of textile machinery manufacture were entered into."

Total sales for the fiscal year ended Dec. 3, 1960, were a record \$7,387,800, compared with \$5,269,828 in the previous year. Net profit after taxes in fiscal 1960 amounted to \$202,714, compared with profits of \$60,529, in 1959.

On the total of 503,618 common shares including the non-dividend bearing Founder's Series, earnings per share amounted to 40 cents in 1960, compared with 12 cents in 1959. The 283,618 common shares eligible for dividends earned a 1960 after-tax profit of 71 cents a share.

Working capital improved in 1960 to \$1,400,371, from the prior year's \$785,892, the current ratio going to 2.33 to 1 from 1.55 to 1, and \$139,329 was added to the gross property and equipment account.

During the year under review, the synthetic fiber transforming and blending fields were entered by Roberts, and roving machinery for cotton and worsted-synthetics was also added to the product line, Mr. Pomeranz disclosed.

Roberts now engineers and installs complete yarn making mills; the first mill (Federal Spinning Corp.) is presently running at capacity making 100% synthetic knitting yarns, and the second (Jonathan Logan, Inc.) is now being installed for wool-worsted yarns. Prior to 1960, the company manufactured and sold only spinning and twisting machines, and modernizations.

"The company's English licensee serving the European and Middle Eastern countries has completed tooling, and royalty income will start in 1961," he said.

Various projects were completed in 1960 to reduce manufacturing costs and improve the company's competitive position and earnings. These include the full mechanization of the foundry with a 50% boost in its capacity. Production of ball bearing Supreme spindles was increased to an annual rate of half million, the plastics division is molding nylon and phenolic parts, and a new aluminum die casting department has been established.—V. 192, p. 445.

**Royal Industries, Inc.—Acquires—**

Royal Industries, Inc., of Los Angeles, has expanded its activities in the nuclear field with the acquisition of Dublin Industries, Inc., of Hayward, Calif., it was announced on Feb. 7 by J. R. Johnson, Royal president.

Dublin Industries is engaged in nuclear research and analysis. Royal designs and manufactures precision equipment for the nuclear and aerospace industries.

The transaction involved an exchange of stock, Mr. Johnson stated. "Our present hydro-mechanical capabilities in the nuclear field will be complemented by Dublin's activity in physical chemistry," he declared. "Moreover, this will permit joint ventures with our Vard Division which produces control rod mechanisms and other equipment for nuclear reactors."

Dublin will be operated as a subsidiary of Royal Industries under the name Royal Research Corp., and will continue under the direction of its president, Dr. W. T. Crane. A graduate of the University of California where he studied under Dr. Glenn Seaborg, Dr. Crane was formerly senior scientist and chief of the advanced development section of the Martin Co.'s nuclear division.



"In addition to Dr. Crane, this acquisition brings to Royal a fine staff of professional scientists," Mr. Johnson said.

Founded in February, 1959, the new subsidiary is conducting work in isotopic power, analytical research and development, and nuclear hazards evaluation.

It also designs and manufactures enclosures for the safe handling of hazardous materials.—V. 193, p. 382.

#### Russ Togs, Inc.—Sales, Net Up—

Net sales of this apparel and sportswear manufacturer totaled \$5,720,772 in the 13 weeks ended Oct. 29, 1960, as compared with sales of \$4,724,122 for the 13 weeks ended Oct. 31, 1959, Eli Rousso, President, disclosed on Jan. 26.

Net profit for the quarter ended Oct. 29, 1960, amounted to \$280,625 as compared with \$217,595 for the comparable period in 1959.

Net income per share on the 552,000 shares outstanding before a common share offering last December was 51 cents a share as compared with 39 cents net income per share for the previous period. Net income per share on the 652,000 shares outstanding after the common share offering totaled 43 cents a share as compared with 33 cents net per share on a similar basis for the 1959 quarter.

Russ Togs, Inc., was founded in 1946, although the Rousso family had been in the apparel and sportswear field for many years previously. The company became a public enterprise as a result of a common share offering on Dec. 8.—V. 193, p. 423.

#### Rutland Ry.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue—	\$312,790	\$387,379
Ry. operating expenses—	298,818	353,428
Net rev. from ry. ops.	\$13,972	\$33,951
Net ry. operating inc.—	6,411	4,254

\*\$28,083 \*\$405,139  
\*369,526 \*3,751

\*Deficit.—V. 193, p. 147.

#### Safeway Stores Inc.—Sales Up—

Four Weeks Ended Jan. 28—	1961	1960
Sales—	\$184,367,809	\$181,548,495

—V. 192, p. 2511.

#### St. Louis-San Francisco Ry.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Ry. operating revenue—	\$9,659,690	\$10,485,254
Ry. operating expenses—	7,286,934	7,828,051
Net rev. from ry. ops.	2,372,756	2,657,203
Net ry. operating inc.—	152,208	951,667

—V. 193, p. 50.

#### St. Louis Southwestern Ry.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Ry. operating revenue—	\$4,979,482	\$5,319,126
Ry. operating expenses—	3,746,255	3,675,031
Net rev. from ry. ops.	\$1,233,227	\$1,644,095
Net ry. operating inc.—	470,803	623,711

—V. 193, p. 147.

#### Salant & Salant Inc.—Sales Up, Net Down—

This producer of popular-priced sports shirts, slacks and jackets had 3.32% greater sales in 1960 than in 1959, although net income declined 7.33%, according to a preliminary report issued by Robert S. Salant, President.

Total sales last year were \$26,309,850, compared with \$25,475,151. Net income was \$959,448, equivalent to \$3.74 per share of class A stock, against net income of \$1,035,311, or \$4.03 per class A share the previous year.—V. 192, p. 1753.

#### Savage Arms Corp.—Appointment—

The First National City Bank of New York has been appointed transfer agent for 767,234 shares of the common stock (no par) of the corporation.—V. 188, p. 2034.

#### Savannah & Atlanta Ry.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Ry. operating revenue—	\$338,544	\$341,026
Ry. operating expenses—	298,187	260,794
Net rev. from ry. ops.	\$40,357	\$80,232
Net ry. operating inc.—	38,821	39,035

—V. 193, p. 147.

**Screen Gems, Inc.—Offering to Stockholders of Columbia Pictures Corp.—**Screen Gems, Inc., a wholly-owned subsidiary of Columbia Pictures Corp., is offering at \$9 per share an aggregate of 288,400 shares of common stock for subscription by the holders of the outstanding common stock of Columbia Pictures at the rate of one share for each five shares of Columbia Pictures held of record on Feb. 9, 1961. In addition the subscription offer is extended to participating employees under the Columbia Pictures Corp. employees stock purchase plan at the rate of one share for each five shares of common stock of Columbia Pictures covered by Purchase agreements in effect on the record date. The subscription rights will expire at 3:30 p.m. (EST) on Feb. 23, 1961. Hemphill, Noyes & Co. and Hallgarten & Co. will head a group of investment firms to underwrite the offering. Prior to this offering the common stock of Screen Gems, Inc. has been wholly-owned by Columbia Pictures Corp. and therefore has not been traded in any market.

After giving effect to the sale of the shares presently offered, Columbia will own approximately 89% of the common stock.

**BUSINESS—**Screen Gems, Inc. is engaged in the production and distribution of television series programs, and the distribution of feature motion pictures and shorts originally produced for theatrical release. Through its Elliot, Unger and Elliot division the company produces commercials for television. The company is a major factor in each of these three areas of activity.

**PROCEEDS—**The proceeds of the sale of stock will be applied by Screen Gems principally for the financing of television film programs produced by the company or by independent producers for distribution by the company, and to an extent some of the proceeds may be used for payments to Columbia under an operating agreement.

At Jan. 31, 1961 the company owned 1,020 programs and had participating interests or distribution rights in approximately 1,457 additional programs. In addition, the company has distribution rights for television exhibition of about 1,400 features, principally under agreements with Columbia Pictures Corp. and Universal Pictures Co. Inc.—V. 192, p. 2511.

#### Sears Roebuck & Co.—Sales Up—

Period End. Jan. 31 - 1961—Month—1960	1961—12 Mos.—1960
Sales—	\$276,213,092

—V. 192, p. 2372.

**Seeman Brothers, Inc.—Stock Offered—**Gregory & Sons and Straus, Blosser & McDowell head a group that offered on Feb. 10, 98,150 shares of Seeman Brothers, Inc. 5% cumulative convertible preferred stock at \$25.75 per share.

**PROCEEDS—**Net proceeds from the sale will be used to retire all 3% debentures due Feb. 1, 1962, currently outstanding in the amount of \$1,230,000, and to reduce short-term borrowings.

**CONVERSION—**The \$20 par value preferred stock is convertible into \$3 par value common stock on a share-for-share basis, subject to adjustment. Cash dividends on the common stock have been paid every year since 1922.

**LOAN—**Management intends to apply amounts received under a \$3,000,000 loan agreement with Mutual Benefit Life Insurance Co. first toward reducing short-term bank loans and commercial paper and thereafter to working capital.

**BUSINESS—**Seeman Brothers, through various subsidiaries, is engaged in the wholesale distribution of grocery products, and the processing and sale of frozen vegetables, fruits and prepared foods. Seabrook Farms Co., consolidated with Seeman last Nov. 1, is estimated to be the second largest processor of frozen vegetables in the United States. "White Rose" and "Premier" are included in the grocery product labels, and "Seabrook Farms" and "Snow Crop" are the company's frozen foods brands.

**UNDERWRITERS—**The names and addresses of the underwriters of the shares of preferred stock and the number of shares which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the Underwriting Agreement filed as an exhibit to the Registration Statement, are as follows:

Gregory & Sons—	Shares—	Bioren & Co.—	Shares—
15,075	2,000	Courts & Co.—	2,000
Straus, Blosser & McDowell 15,075	2,000	Cruttenden, Podesta & Co.—	2,000
Arthurs, LeStrange & Co.—	3,500	Dallas Rupe & Son, Inc.—	2,000
3,500	2,000	Eppler, Guerin & Turner, Inc.—	2,000
H. M. Bylesby & Co., Inc.—	3,500	Gerstley, Sunstein & Co.—	2,000
First California Co. Inc.—	3,500	Harris, Logan & Co.—	2,000
Hill, Darlington & Grimm—	3,500	Marron, Sloss & Co., Inc.—	2,000
Josephthal & Co.—	3,500	Mohawk Valley Investing Co. Inc.—	2,000
Kay, Richards & Co.—	3,500	Newburger & Co.—	2,000
Loewi & Co. Inc.—	3,500	Quinn & Co.—	2,000
McCarley & Co., Inc.—	3,500	Robinson, Humphrey & Co.—	2,000
McCormick & Co.—	3,500		
Reinholdt & Gardner—	3,500		
Sade & Co.—	3,500		
Baker, Simonds & Co., Inc.—	2,000		

—V. 193, p. 51.

#### (John) Sexton & Co.—Record Highs—

This nation-wide supplier to the volume feeding markets reported on Jan. 30 net sales totaling \$32,964,828 for the six months ended Dec. 31, 1960, a gain of 2.2% over the \$32,246,473 reported for the first six months of the previous fiscal year.

Net income for the six months was \$842,992, a gain of 9.1% over the comparable period a year ago and equivalent to \$1.13 per share.

T. Mackin Sexton, President, credited the company's earnings increase largely to improved operating efficiency. A continuing program of improvement in plant facilities, materials handling methods and data processing helped offset rising total costs of labor and materials. As part of this program, the company in September began construction of a new \$1,500,000 food distribution center in Englewood, N. J., to serve the New York metropolitan area. The plant will also process and package Sexton coffees, teas and spices, distributed to hotels, restaurants, hospitals, schools and other institutions.

John Sexton & Co., which is privately owned since its establishment in 1883, made its first public offering of 200,000 shares of common stock last Nov. 18 through Hornblower & Weeks and associated underwriters. The stock is now traded over the counter. A quarterly dividend of 22½ cents per share was paid Jan. 3 to stockholders of record on Dec. 15.—V. 192, p. 2124.

#### Siegler Corp.—Appointment—

Irving Trust Co. has been appointed co-transfer agent in New York of \$7.75 cumulative convertible series A preferred stock of the corporation.—V. 193, p. 644.

#### Small Industrial Plants, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption under registration under the Securities Act of 1933 with respect to a public offering of debentures by Small Industrial Plants, Inc. ("Industrial"), of Farmingdale, N. Y.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed May 8, 1958, Industrial proposed the public offering of \$150,000 of 8% debentures pursuant to such exemption. The Commission's order asserts that certain terms and conditions of Regulation A were violated, as follows: (1) Industrial sold debentures to about 41 persons without providing them with a copy of an offering circular containing the information required by the Regulation; (2) debentures were sold by use of an advertisement and circular which failed to state from whom an offering circular could be obtained; and (3) the company's officers failed to cooperate with the Commission in supplying requested information and repeatedly ignored communications and correspondence from members of its staff.

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 187, p. 2271.

#### Socony Mobil Oil Co. Inc. (& Subs.)—Net Up—

Socony Mobil's consolidated net income for 1960 is estimated at \$192.5 million, Albert L. Nickerson, President, announced on Feb. 1. This is 11% higher than 1959 earnings of \$164 million.

The 1960 estimated net earnings are equivalent to \$3.76 a share based on the average of 48,592,322 shares outstanding during the year. This compares with \$3.38 a share in 1959 on the average of 48,507,250 shares outstanding in that year.

Mr. Nickerson attributed the higher earnings in 1960 to increased operating efficiency, record volumes, and firmer product prices in the United States in the second half of the year.

The company's sales of petroleum products averaged an estimated 1,129,000 barrels a day, compared with 1,074,000 in the preceding year. World-wide gross crude oil production was estimated at 797,000 barrels a day, compared with 749,000 in 1959. Crude oil processed by its refineries was estimated at 984,000 barrels daily as against 939,000 in 1959, with most of the increase taking place overseas.—V. 191, p. 1672.

#### Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Operating revenues—	71,849,927	66,852,261
Operating expenses—	42,782,197	42,210,771
Federal income taxes—	10,920,640	7,331,503
Other operating taxes—	6,011,824	5,499,833
Net operating income—	12,135,266	11,610,154
Net after charges—	10,220,995	8,577,449

—V. 193, p. 204.

#### Southern Co.—Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing the company, of Atlanta, to issue and sell at competitive bidding 750,000 shares of common stock. The order also authorizes Southern to apply the net proceeds thereof, estimated at \$35,000,000, together with treasury funds to the extent required, to pay \$22,000,000 of outstanding bank notes and to make additional common stock investments in subsidiaries, as follows: Alabama Power Co., \$6,000,000; Georgia Power Co., \$6,000,000; Gulf Power Co., \$2,000,000; and Mississippi Power Co., \$1,000,000. In addition, the order authorizes the Alabama and Georgia companies to make additional investments of \$1,500,000 each in Southern Electric Generating Co. The several subsidiaries will use the additional funds primarily for construction purposes.—V. 193, p. 540.

#### Southern Indemnity Underwriters, Inc.—Exemption—

The SEC has issued an order under the Investment Company Act declaring that this company, of Louisville, Ky., has ceased to be an investment company as defined in that Act.

#### Southwestern Life Insurance Co.—To Acquire—

This company, of Dallas, has contracted to buy substantially all of the capital stock of Atlantic Life Insurance Co. of Richmond, Va.,

from Life Companies, Inc., also of Richmond, in what is termed one of the largest transactions in insurance history.

The \$29,000,000 purchase, subject to approval of the stockholders of Life Companies and the insurance commissioners of Texas and Virginia, was jointly announced by John D. Murchison, Life Companies' President; J. Ralph Wood, Southwestern Life President, and R. V. Hatcher, Atlantic Life President.

Southwestern Life President Wood stated that the purchase of Atlantic Life was a milestone in his own company's history, being the first company purchased by Southwestern since 1915.

Southwestern Life was founded in 1903 and Atlantic Life in 1900. Both companies have achieved the highest rating possible in "Best's Life Insurance Reports," which is considered the highest authoritative source in insurance company analysis and reporting services. More than 99% of the stock of Atlantic Life is owned by Life Companies.

Presently, Southwestern Life has more than \$2,100,000,000 of insurance in force and Atlantic Life has in excess of \$500,000,000. Assets of Southwestern at the end of 1960 were more than \$500,000,000 while those of Atlantic totaled more than \$100,000,000.—V. 172, p. 2129.

#### Speedy Chemical Products, Inc.—New Highs—

Sales and earnings for the six months ended Dec. 31, 1960, were the highest in the company's history. Sales of \$1,447,224 were 10% above the \$1,318,492 for the comparable 1959 period. Net after taxes of \$201,649 showed an increase of 14% over the \$177,448 profit for the half-year ended Dec. 31, 1959.

Earnings per share for the latest six months were 28 cents, a rise of 17% above the per share earnings of 24 cents for the like period last year.

The three months ended Dec. 31, 1960, were also a record quarter for Speedy. Sales hit \$790,457, an increase of 15% over sales of \$689,986 for the same quarter last year. Net profit for the quarter was \$98,358 against \$74,248, and per share earnings of 14 cents compared with 10 cents per share earned in the quarter ended Dec. 31, 1959.

The largest company in the world in the business of manufacturing and selling marking, stamping and stenciling inks and devices, Speedy produces the Speedy Brushpens and Magic Marker felt-nib applicators, as well as more than 1,250 specialized inks for industry. It also turns out the line of Speedy Chemical Cloths, silicon-impregnated products for polishing and cleaning. Speedy's main plant is in Richmond Hill, Long Island, and it has branches in Chicago, Ill.; Albuquerque, N. M., and London, England.—V. 193, p. 540.

#### Spencer Chemical Co.—Quarterly Report—

Net sales in the second quarter, ended Dec. 31, 1960, were 12% greater than a year before. The improved second quarter volume of shipments in all major product lines moved total sales for the six months ahead of the same period a year ago, according to John C. Denton, President.

Earnings for the second quarter were the highest for any like period in five years.

Consolidated net sales for the second quarter were \$16,407,671, compared with \$14,635,041 for the same 1959 period. For the six months ended Dec. 31, sales totaled \$33,399,078, compared with \$32,714,196.

Net income for the second quarter was \$1,106,027, equal to 36 cents a common share, after preferred dividends, compared with \$1,025,552, or 33 cents a share, a year earlier. The six month net income of \$2,144,929 was equal to 69 cents a common share, against \$2,673,997, or 89 cents a share, last year. The 1959 comparisons were adjusted to give retroactive effect to the acquisition in June, 1960, of The Pittsburg & Midway Coal Mining Co. and a 2-for-1 stock split-up.

The combination of higher price levels for agricultural and industrial nitrogen products and improvement in coal operations contributed to the better earnings for the second quarter. These factors, however, were tempered by the continuing effect of substantially lower prices of polyethylene, as compared with 1959. The average prices received for polyethylene during the quarter were about 17% under a year earlier.

Commenting on the near term outlook, Mr. Denton said the prospects are favorable for continued good business in all major product lines. Shipments of fertilizer will benefit from the normal seasonal upswing in the next six months and industrial chemicals, polyethylene, and coal sales are expected to continue at good levels.

Directors have voted the usual quarterly dividends of 35 cents a share on the common and \$1.05 a share on the preferred, both payable March 1 to holders of record Feb. 10.—V. 192, p. 156.

#### Spiegel Inc.—Sales Higher—

Month of January—	1961	1960
Sales—	\$9,966,912	\$8,780,739

—V. 192, p. 2372.

#### Stackhouse Athletic Equipment, Inc., Perry, Okla.—Files With Securities and Exchange Commission—

The corporation on Jan. 31, 1961 filed a letter of notification with the SEC covering 23,980 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for expansion, purchase of raw material, machinery and working capital.

#### (A.E.) Staley Manufacturing Co.—Expands European Activities—

The Decatur, Ill. company, announced on Feb. 1 an expanded working relationship with two European corn refiners, through its wholly-owned Swiss subsidiary, Staley A. G.

A. E. Staley, Jr., Chairman of the Decatur corn, soybean and chemical processing concern, said the new relationship will increase the exchange of technical information between Staley Glucoseries Reunies, S. A. of Alost, Belgium, and Tunnel Glucose Refineries Ltd. of London, England. For the past several years, the three companies have been associated through the licensing of certain patented processes, Mr. Staley said.

The broader relationship will provide a means for new products coming from Staley's greatly expanded research program to be produced and marketed by the Belgian and British companies in the Common Market countries and the United Kingdom, he noted.

As part of the new arrangement, the Staley Swiss subsidiary has recently purchased a financial interest in Glucoseries Reunies, S. A., and also a minority interest in Tunnel Glucose Refineries. Neither will be Staley subsidiaries, nor will their management and policies be altered by the transaction.

This is the second overseas venture announced by the Staley Company in recent months. A joint venture with the Permutit Co., Ltd., of London, England, was announced in August by Staley's U. S. Chemical Company Division of Cambridge, Mass. It provides for production of "Ubatol" brand polymer emulsions at Permutit's plant in South Wales, and distribution of these products in the United Kingdom and Europe.—V. 192, p. 2656.

#### Standard Financial Corp.—Net Up—May Merge—

Earnings increased 15% as 1960 earnings advanced to \$1,265,816 from \$1,102,341 in 1959, Theodore H. Silbert, President, announced on Feb. 3. This is the tenth successive year of increased net profits over the previous years' record earnings.

Per share earnings in 1960 increased for the sixth straight year to 74 cents per share based on 1,664,265 average shares outstanding, compared with 72 cents per share earnings based on 1,497,200 average shares outstanding in 1959.

Standard Financial is a \$305 million (annual finance and factoring volume) nationwide, diversified financing, factoring and commercial instalment banking company with executive offices in New York City and subsidiaries in Los Angeles, Dallas, Philadelphia, Pittsburgh and Elmira, N. Y.

Earnings for 1960 include the operations of Business Factors Corp. and Fortune Factors, Inc., as of Jan. 1, 1960, acquired on April 14, 1960 and Sept. 13, 1960, respectively. Earnings given are as before amortization of excess costs of common stock over equity in net assets of acquired subsidiaries, amounting to \$163,254 in 1960 and \$88,171 in 1959.

**MERGER—**The corporation is negotiating to acquire all the stock of Universal Finance Corp. of Los Angeles from its stockholders in exchange for about 400,000 shares of Standard Financial stock, Mr. Silbert announced. The combined company will do an estimated finance volume of \$400 million and have resources of \$125,000,000.



The completion of the exchange will require the approval of the boards of directors of both companies, certain banking and institutional lenders of both companies and Standard Financial stockholders at their annual meeting on April 11. The exchange will be made through a pooling of interest and will be effective Jan. 1, 1961.

Universal Finance Corp. is a leading company in the financing of mobile homes. It had \$25 million of gross accounts receivable and net income of \$350,000, after taxes, but before preferred dividends in the fiscal year that ended June 30, 1960. It is closely held.

Standard Financial's gross receivables are approximately \$90 million, and its 1960 net income, after taxes, but before preferred dividends is estimated at \$1,250,000.—V. 193, p. 147.

#### Standard Oil Co. (N. J.)—Net Up—

A preliminary report released on Jan. 26 by M. J. Rathbone, President, estimated consolidated earnings for 1960 at \$688 million, or \$3.18 per share, based on the 216,533,000 shares currently outstanding. This represents an increase of 9% over the final audited results for 1959, which were \$630 million or \$2.93 per share on the average number of shares outstanding during that year.

An increase in petroleum product sales worldwide of about 5% was cited by Mr. Rathbone as the most important factor in the earnings improvement. Gains in sales of petrochemicals and natural gas, particularly in the United States, as well as continued emphasis on control of operating costs, were also factors contributing to the higher earnings level. Severe competitive conditions resulted in lower average realizations for crude oil and petroleum products, but a firming up in prices was noted in the United States in the latter part of the year.

Total revenues from sales and investments are estimated at about \$8,890,000,000 compared with \$8,712,000,000 in 1959.

Gross crude oil production including natural gas liquids was estimated at 2,513,000 barrels daily for the year, and compared with 2,464,000 barrels daily for 1959. Refinery runs in the United States in 1960 were reduced by 47,000 barrels daily below the 1959 level. However, expanded refinery operations abroad, notably in Europe, brought refinery runs to an average of 2,864,000 barrels daily for the year, which compared with 2,894,000 barrels daily for last year.

Income and operating taxes, together with import duties, consumer taxes and other payments to the United States and foreign governments, are estimated at more than \$2,590,000,000 for 1960. The comparable total for 1959 was \$2,518,000,000.

The preliminary figures indicate that the consolidated affiliates made capital expenditures for property, plant and equipment totaling about \$2,000,000 in 1960 and compared with expenditures of \$729,000,000 in 1959. In addition, other expenditures made in the search for oil and gas and charged to current income were \$200 million, about the same level as in 1959.—V. 193, p. 423.

#### Sterchi Bros. Stores Inc.—Sales Off—

January net sales of this Corp. were \$852,891, reflecting a decrease of \$204,683 or 19.35% as compared with January sales last year of \$1,057,574.

Net sales of \$16,024,942 for the first 11 months of the fiscal year were \$1,266,356 and 7.32% below the net sales of \$17,291,298 for the same period last year.—V. 192, p. 1916.

#### Sterling Investment Fund, Inc.—Proposes Acquisition

This Fund, of Charlotte, N. C., has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposal to purchase substantially all the assets of J. T. Beaty Co., and the commission has issued an order giving interested persons until Feb. 28, 1961, to request a hearing thereon.

Under the proposal, Sterling proposes to issue its shares at their net asset value in exchange for the assets of Beaty Co., consisting of cash and cash items having a value of about \$87,981 as of Aug. 9, 1960. The shares will then be distributed to Sterling's stockholder.—V. 187, p. 87.

#### Stop & Shop, Inc.—Appointment—

The Bankers Trust Co. has been appointed co-transfer agent for the capital stock of the corporation.—V. 193, p. 51.

#### Suburban Propane Gas Corp.—Earnings Up—

Preliminary figures released by Mark Anton, President, indicate a 22% increase in 1960 earnings for Suburban Propane Gas Corp. over the preceding year.

Net earnings were \$2,590,281 as against \$2,128,591. Earnings per share based on 1,437,000 average number of common shares outstanding during 1960 were \$1.72, or 31 cents higher than per share earnings of \$1.41 based on the average number of 1,417,000 shares outstanding during 1959.

Total revenues for 1960 amounted to \$43,233,000 compared to \$43,800,867 a year ago. The drop in total revenues was due to a lower volume of appliance sales, a condition which was generally true of the appliance industry as a whole in 1960. Also, there was a considerable planned reduction of gas sales at the wholesale level, which has the lowest profit margin of all the company's gas sales. However, total gas sales of \$37,973,190 showed a gain over the \$37,723,571 reported in 1959.

Total gas sold during 1960 amounted to 139 million gallons compared to 134 million gallons sold during 1959.

Mr. Anton attributed much of this gain to the sales emphasis put on the gas load per customer rather than acquiring new customers, to increased industrial and farm consumption, and to lower cost of operation. This emphasis on load building is well placed, Mr. Anton said, because the LP-Gas business should no longer be measured by the number of customers, but rather by the volume of gas sold.

According to Mr. Anton: "Thirty years ago propane was used only for cooking. The only way to build up volume, therefore, was to add customers. But today propane is an all-purpose fuel in the home, a motor fuel on the farm and industry, and is in great demand for industrial purposes that require a clean, hot, fast, controllable fuel."

Suburban Propane, one of the pioneers in the industry, is the largest independent distributor of LP-Gas. Its operations extend over 18 Eastern and Central States.—V. 192, p. 1345.

#### Sun Oil Co. (& Subs.)—Net Up—

Consolidated net income of the company and its subsidiaries last year totaled \$49,273,000, Joseph N. Pew, Jr., board chairman, announced on Jan. 31.

This figure represents an increase of 15% in net income over that for 1959 when it was \$42,844,000. Gross revenue last year totaled \$755,426,000, compared with \$746,265,000 in 1959.

Gross revenue for 1960 included \$4,463,000 from capital gains. The comparable 1959 figures was \$8,310,000. Last year Sun Oil wrote off \$6,400,000 as the value of leases abandoned in Venezuela.

Net earnings last year were equivalent to \$3.78 per share on 13,046,588 full shares of stock outstanding at the year-end. Net earnings for 1959 were equivalent to \$3.48 per share on 12,326,314 full shares of stock outstanding at the end of that year.—V. 192, p. 747.

**Tamar Electronics, Inc.—Securities Sold—**A \$1,750,000 financing arrangement just completed with Tamar Electronics, Inc., has brought the total investment commitment of Electro-Science Investors, Inc., of Dallas, to nearly \$6 million since the company began operations last October. Under terms of the agreement, ESI has purchased \$650,000 in Tamar common stock and convertible debentures, representing 70% interest in that company. In addition, ESI has purchased \$600,000 in Tamar senior notes and committed \$500,000 for future purchase of convertible debentures and senior notes. The \$500,000 commitment is contingent upon the achievement by Tamar of certain sales, profit and backlog levels.

**BUSINESS—**Tamar Electronics, Inc., designs and develops complete airborne electronic countermeasure systems from transmitter to antenna, including coaxial cables and necessary connectors and adapters. Tamar is the world's largest manufacturer of the famous scimitar antenna used in electronic countermeasure systems. These systems are presently in use on such aircraft as the B-47 and B-52 bombers.

According to Joseph F. McKinney ESI President, the present market for countermeasure systems is \$100 million per year. "However," says Mr. McKinney, "the market is growing at the rate of approximately 20% per year, largely because of the increasing complexity of enemy electronic detection systems."

Tamar is also very active in the commercial electronics field with due to their patent on the only technique for bending teflon in making right angle coaxial adapters.

Tamar is also very active in the commercial electronics field with such products as VHF dorsal antennae and ADF systems for commercial aircraft.

#### Technology Instrument Corp.—Reports Loss—

This Acton, Mass. manufacturer of precision electronic components and laboratory test and space instrumentation equipment sustained a net loss of \$157,619 or 25 cents per share on sales of \$3,698,000 for the six months ended Dec. 31, 1960. According to Raymond W. Searle, president of the corporation, profit margins were hit by start-up costs for a number of new programs during calendar 1960, principally in the company's rapidly expanding Space Instrumentation Division and in the new facility for the volume manufacture of fixed carbon resistors. Although these programs, together with the setting up of a new national sales organization, will continue to depress third quarter profits, Mr. Searle believes they should contribute to results for the second half of the 1961 fiscal year.

Mr. Searle pointed out that despite a broad general slackening of new orders throughout the electronics industry, sales of TIC's precision components and instruments since June 30, 1960 maintained a pace even with last year. An upturn in orders and a marked step-up of inquiries and requests to bid presage sales increases for established products and new products for the rest of the fiscal year ending June 30, 1961.

As part of the company-wide cost reduction program now under way, TIC box and square trimmer potentiometer manufacturing facilities were moved from a high-cost leased plant at Franklin Park, Ill. to TIC's modern Newbury Park, Calif. plant.

In its Space Instrumentation Division, TIC has created 12 new products which are building blocks for use in a wide variety of rocket or satellite instrumentation systems. In the last 90 days the Space group has bid on over \$4,500,000 worth of contracts. TIC's recent alliance with three other companies, forming an independent corporation called United Systems Corp., enables the firm to bid on prime government missile, rocket and weapons systems work and offers an important new source of business.

TIC has also formed a new national sales organization to handle the increasing diversity of the company's products and services. Offices are in Rutherford, N. J., Manassas, L. I., Philadelphia, Washington, Dayton, Chicago, Beverly Hills, San Francisco, and Acton. The nucleus of the company's new sales force is a group of factory-trained sales engineers who fully understand the application of TIC's products and who have had close engineering liaison with major TIC customers. Mr. Searle believes that these sales engineers will substantially improve customer relations and facilitate TIC's nationwide sales growth.—V. 192, p. 1039.

#### Tennessee Gas Transmission Co. (& Subs.)—Net Up—Proposed Pipeline—Acquires—

Preliminary and unaudited figures for 1960 show an 18% increase over 1959 in the company's consolidated net income, it was announced on Jan. 31 by Gardiner Symonds, Board Chairman.

The 1960 net income was \$61,588,972 as against \$52,366,635 for 1959. After provision for preferred dividends, 1960 earnings available for the common stock were \$53,137,885, equal to \$1.35 per share on 39,368,354 common shares outstanding at year-end. This compares with \$44,825,649 or \$1.14 per share for 1959 based on the same number of shares.

Operating revenues for 1960, also preliminary and unaudited, exceeded a half-billion dollars for the first year in company history. They were \$554,706,684, or 20% more than the \$462,900,772 for 1959.

The figures give effect to a 1960 company refund made in one of its three pending rate cases pursuant to an interim order of the Federal Power Commission. A reversal of the order is sought in a company appeal pending in Federal court.

The proposed \$225,000,000 international pipeline for natural gas from southern Texas and northern Mexico's new Reynosa field to southern California is one of the most important projects in the economic history of Mexico. Pascual Gutierrez Roldan, director general of Petroleos Mexicanos (Pemex), the oil and gas agency of Mexico, said in Los Angeles on Feb. 2:

"We have no intention of denying the importance of this pipeline to Mexico," he said. "Every possibility has been checked and it is feasible from economic, political and technical viewpoints."

Senor Gutierrez Roldan who has been in California for several days conferred with Governor Edmund (Pat) Brown during his visit. He held several conferences with officials of the Southern California Edison Company, the Tennessee Gas Transmission Company and the California Gas Transmission Company.

"Very seldom have such pleasant conferences been held between the interests of two nations," he said. "I am most appreciative for the hospitality of Governor Brown, and his knowledge of the project." Governor Brown first learned of the Mexican interest in the project when he was in Mexico three months ago and visited with President Adolfo Lopez Mateos, Senor Gutierrez Roldan said.

"This should be important," he added. "It will prove that nations can get together on something of such importance to both." In the party with Senor Gutierrez Roldan were Serapion Fernandez, his special assistant, Rafael Ortiz Mena, coordinator of new projects for Pemex; Alfonso Baintche, manager of exploration for Pemex; Harold Pape, general manager of Altos Hornos, S. A.; manufacturer of pipe, and Gabriel Fernandez, an attorney.

Senor Fernandez and Senor Mena recently appeared as witnesses on behalf of the project before the California Public Utilities Commission, which will resume hearings in March.

The project provides for a 1,600-mile pipeline from Texas, across northern Mexico to the steam generating plants of the Southern California Edison Company. The gas field in Mexico would supply about 20% of Edison's needs, or 75,000,000 cubic feet daily; and it would also provide gas for domestic consumers and industries in Mexico. The balance of Edison's needs would come from the Texas fields.

Edison officials say the proposed pipeline would afford price protection to consumers in this area by providing competition for the present suppliers. Edison is receiving an "interruptible" supply of gas from the Southern California Gas Company and the Southern California Gas Company, which receive their supplies from the El Paso Natural Gas Company. These companies are fighting the plan, contending it would be costly to the consumers.

Sale by Pan American Petroleum Corporation of extensive oil and gas producing properties in the West Bastian Bay field of Plaquemines Parish, La., to the Houston company was announced on Feb. 2 by the two firms.

Under terms of the sale agreement, Pan American, the Tulsa-based producing subsidiary of Standard Oil Company (Indiana), has transferred its oil and gas rights, down to the base of presently known producing formations, and all well and lease production equipment, to Tennessee Gas.

The total consideration, in cash and promissory notes, was announced to be over \$150 million.

Involved in the sale are 10 leases with 11 gas and 13 oil wells, in which Pan Am held 100% working interest, and three joint interest leases with one oil and two gas wells.

Prior to the sale, Pan American was the major working interest owner, and the operator, in the Bastian Bay field. Other working interest owners are not parties to the sale.—V. 193, p. 148.

#### Texas Eastern Transmission Corp.—Appointment—

The Bankers Trust Co. has been appointed co-transfer agent for the preferred stock 5.52% series of the corporation.—V. 193, p. 645.

**Texas Gas Transmission Corp.—Common Stock Sold—**Dillon, Read & Co. Inc. heads an underwriting group which offered, pursuant to a Feb. 8 prospectus, a new issue of 300,000 shares of this corporation's common stock at \$37.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of these shares are to be

used to pay part of the cost of the corporation's 1961 expansion and construction program. The program is estimated to cost \$27,000,000 of which approximately \$17,000,000 represents the estimated cost of new facilities which will increase daily delivery capacity by 50 million cubic feet to meet projected requirements of certain existing customers for the winter heating season of 1961-1962. The balance represents the estimated cost of the corporation's new general office building in Owensboro, Kentucky (\$4,500,000) and estimated expenditures in expanding the corporation's underground storage facilities (\$3,900,000) and for normal additions to its pipeline system (\$1,600,000).

**BUSINESS—**Texas Gas owns and operates a natural gas pipeline system extending from the Louisiana-Gulf Coast area to Ohio with a daily delivery capacity allocated to customers which will have been increased to 1,513 million cubic feet by the 1961-1962 heating season, assuming completion of the current expansion program is on schedule. Approximately 46% of the corporation's total sales are made to 67 public utility distributors serving communities in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Illinois, Indiana and Ohio; 35% to Texas Eastern Transmission Corp. and Ohio Fuel Gas Co. for resale in the Appalachian area; 8% to American Louisiana Pipe Line Co. for resale to the Detroit and Milwaukee areas, and the remaining 11% are primarily direct sales to industrial customers and intra-state sales for resale. Texas Gas Exploration Corp., a subsidiary of Texas Gas Transmission Corp., as of Sept. 30, 1960, had estimated net reserves of approximately 115 billion cubic feet of natural gas and approximately 9.6 million barrels of oil and condensate.

**UNDERWRITERS—**The names of the principal underwriters of the common stock and the number of shares of each which each has severally agreed to purchase from the corporation are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	15,000	Lazard Freres & Co.	6,000
A. C. Allen & Co. Inc.	3,000	Lee Higginson Corp.	3,000
Bacon, Whipple & Co.	2,000	Lehman Brothers	6,000
Robert W. Baird & Co. Inc.	2,000	Lester, Ryons & Co.	1,500
Baker, Simonds & Co. Inc.	1,500	Carl M. Loeb, Rhoades & Co.	6,000
Eaker, Weeks & Co.	2,500	Irving Lundberg & Co.	1,500
Ball, Burge & Kraus	1,500	A. E. Masten & Co.	1,500
J. Barth & Co.	1,500	McDonald & Co.	2,000
A. G. Becker & Co. Inc.	3,000	McDonnell & Co. Inc.	2,500
Bingham, Walter & Hurry Inc.	1,500	Merrill Lynch, Pierce, Fenner & Smith Inc.	6,000
William Blair & Co.	2,000	Merrill, Turben & Co. Inc.	1,500
Elyth & Co. Inc.	6,000	The Milwaukee Co.	2,000
Bosworth, Sullivan & Co. Inc.	1,500	Mitchum, Jones & Templeton	1,500
Alex. Brown & Sons	2,500	Moroney, Beissner & Co. Inc.	1,500
Chaplin, McGuinness & Co.	1,500	F. S. Moseley & Co.	3,000
Clark, Dodge & Co. Inc.	3,000	Newhard, Cook & Co.	2,000
Common, Dann & Co.	1,500	The Ohio Co.	2,000
Courts & Co.	1,500	Paine, Webber, Jackson & Curtis	4,000
Crowell, Weedon & Co.	1,500	Piper, Jaffray & Hopwood	1,500
J. M. Dain & Co. Inc.	1,500	R. W. Pressprich & Co.	3,000
Dallas Union Securities Co. Inc.	1,500	Quail & Co. Inc.	1,500
Davenport & Co.	1,500	Rauscher, Pierce & Co. Inc.	1,500
Davis, Skaggs & Co.	1,500	Reinhold & Gardner	2,000
Dempsey-Tegeier & Co.	1,500	Reynolds & Co. Inc.	4,000
R. S. Dickson & Co. Inc.	1,500	Riter & Co.	3,000
Dittmar & Co. Inc.	1,500	The Robinson-Humphrey Co. Inc.	1,500
Dominick & Dominick Inc.	3,000	Rotan, Mosle & Co.	2,500
Francis I. duPont & Co.	2,500	L. F. Rothschild & Co.	4,000
Eastman Dillon, Union Securities & Co.	6,000	Russ & Co. Inc.	1,500
Equitable Securities Corp.	2,500	Schwabacher & Co.	2,500
Etabrook & Co.	2,500	Schwarson, Hammill & Co.	4,000
The First Boston Corp.	6,000	Shields & Co.	2,000
First Southwest Co.	1,500	Shuman, Agnew & Co.	2,000
Folger, Nolan, Fleming, W. B. Hibbs & Co. Inc.	1,500	Singer, Deane & Scribner	2,000
Foster & Marshall	1,500	Smith, Barney & Co. Inc.	6,000
Fulton, Reid & Co. Inc.	1,500	F. S. Smithers & Co.	3,000
Fusz-Schmelze & Co. Inc.	1,500	William R. Staats & Co.	2,500
Glore, Forgan & Co.	6,000	Stein Bros. & Boyce	2,500
Goldman, Sachs & Co.	6,000	Stein, Frank, Meyer & Fox	1,500
Goodbody & Co.	2,500	Stone & Webster Securities Corp.	6,000
Harriman Ripley & Co. Inc.	1,500	Stroud & Co. Inc.	2,000
Hayden, Miller & Co.	6,000	Spencer Thrak & Co.	3,000
Hemphill, Noyes & Co.	1,500	Tucker, Anthony & R. L. Day	3,000
J. B. Hilliard & Son	4,000	Underwood, Neuhaus & Co. Inc.	2,500
Hornblower & Weeks	4,000	G. H. Walker & Co.	3,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,500	White, Masterston & Co.	1,500
E. F. Hutton & Co.	2,500	White, Weld & Co. Inc.	6,000
W. E. Hutton & Co.	3,000	Dean Witter & Co.	6,000
The Illinois Co. Inc.	2,000	Harold E. Wood & Co.	1,500
Johnston, Lemon & Co.	2,000		
Kidder, Peabody & Co.	6,000		
Kuhn, Loeb & Co. Inc.	6,000		
W. C. Langley & Co.	6,000		

#### Texas & Pacific Ry.—Earnings—

Period End, Dec. 31—	1960—Month—	1959—Month—	12 Months—1959
Ry. operating revenue	\$6,000,827	\$6,626,442	\$71,807,435
Ry. operating expenses	4,730,976	4,887,572	\$7,220,185
			\$6,176,811
Net rev. from ry. ops.	\$1,269,851	\$1,738,870	\$14,587,250
Net ry. operating inc.	1,017,889	657,854	4,579,369
			4,198,371

—V. 193, p. 51.

#### Textstar Corp.—Acquires—

The San Antonio, Texas, corporation announced on Jan. 24 the acquisition of Desert Ceramic Corp. of Albuquerque, N. M.

The joint statement by William T. Rhame, president of Textstar and F. L. Ledlow, president of Aztec Ceramics, division of Textstar, said the acquisition was made through issuance of 75,000 shares of Textstar's common stock. Desert's book value at Nov. 30, 1960 was \$190,000.

The Textstar officials emphasized that the purchase followed Textstar's policy of expansion and growth. Desert Ceramics is the only glazed ceramic tile plant between Texas and California and thus is in a strategic position to serve the rapid growth areas of New Mexico and Arizona, they said.

The acquisition will enable Aztec to serve the entire Southwest market with maximum efficiency and customer service. Production and sales between the two plants will be coordinated so as to lower costs and at the same time offer the trade a complete line of colors, sizes, and shapes.—V. 192, p. 2269.

#### Tidewater Oil Co.—Capital Structure—

Shareholders voluntarily exchanged 777,688 shares of Tidewater common stock for an equal number of shares of the company's preferred during the exchange period which closed Jan. 11. Tidewater President George F. Getty II announced on Feb. 1.

The final share figure was reported to Tidewater by its exchange agent, Chase Manhattan Bank.

The exchange offer was made by company directors to meet the needs of those common stockholders to whom income is more important than growth, Mr. Getty said. The number of shares exchanged amounted to approximately 5% of Tidewater's outstanding common shares.—V. 192, p. 2373.

#### Torque Controls Corp., San Gabriel, Calif.—Files With Securities and Exchange Commission—

The corporation on Jan. 30, 1961 filed a letter of notification with the SEC covering 225,000 shares of common stock (par one cent) to be offered at \$1 per share, through Russell & Saxe, Inc., New York, New York.

The proceeds are to be used to repay loans, purchase additional machinery, and for working capital.

#### Totts Pharmacal Corp.—Files for Offering—

The company of 3757 Mahoning Avenue, Youngstown, Ohio, filed a registration statement with the SEC on Feb. 1, 1961, covering 125,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis through International Services Corp., which will receive a 60-cent-per-share selling commis-



sion and up to \$32,000 for expenses. The company has issued to the underwriter an additional 12,500 common shares at 10 cents per share and three-year warrants for the purchase of an additional 12,500 shares at \$4 per share. The company will pay a fee of \$10,000 to Marvin Hayutin and Calvin J. Kohler, as finders, and has issued 6,250 warrants to each.

The company was organized under Delaware law in September, 1960 to acquire the assets and liabilities of Lucente Enterprises, Inc., an Ohio corporation. Lucente had been engaged in the business of manufacturing, selling and distributing a dentifrice under the name of "Orbit Dental Cream" in a novel plastic container with primary appeal to the children's market for such product. Upon evaluation of the results of test-marketing, the company decided to promote and advertise the product on a nationwide basis. To implement its program, the company has acquired from National Telefilm Associates, Inc. 26 episodes (and an option for an additional 13) of the television program entitled "This is Alice," for which the company issued to NTA a two-year \$200,000 noninterest bearing debenture convertible into common stock at \$4 per share. The company has also entered into contract with Tele-Net Corp. for television time and facilities and for the rights to use a "commercial" film at a total cost of \$202,500, \$90,000 being paid in 22,500 common shares and the balance being payable in cash. The net proceeds from the stock sale will be used as follows: \$15,000 for repayment of the balance of a bank loan; \$100,000 to pay accounts and notes payable and current obligations due to trade creditors; \$12,500 to pay T-NC; \$10,000 to be added to \$15,000 on deposit to purchase additional molds to increase production of the tooth paste tubes; \$20,000 to purchase additional machinery and equipment; \$60,000 for a program of test marketing of various new items; \$35,000 to purchase and install facilities; \$25,000 to recruit and develop a sales force; and the balance will be added to general funds for use as working capital and for general corporate purposes including business expansion if warranted.

In addition to certain indebtedness the company has outstanding 100,000 shares of common stock, of which Paul R. Lucente, President, owns 5,425 shares, Tele-Net Corp., 22,500 shares, International Services Corp., 12,500 shares, and Albert Lucente, a director, 11,100 shares. The former stockholders of Lucente Enterprises, Inc. own an aggregate of 16,400 shares of the company which were issued to them upon its merger into the company.

#### Transwestern Pipeline Co.—FPC Authorizes Facilities

See Arkansas Louisiana Gas Co., above.—V. 192, p. 2065.

**Underwater Storage, Inc.—Common Stock Offered—**Pursuant to a Feb. 6 offering circular, Searight, Ahalt & O'Connor, Inc., 115 Broadway, New York City, publicly offered 100,000 shares of this firm's \$1 par common stock at \$3 per share.

**BUSINESS—**Underwater Storage, Inc., having its offices at 1028 Connecticut Avenue, N. W., Washington 6, D. C., was incorporated under the laws of the State of Maryland on June 6, 1960, to engage principally in the sale and/or leasing of underwater storage systems. The company was organized by its parent company, Jet Fuel & Storage Co. (a Maryland corporation). Jet Fuel & Storage Co. was incorporated on July 10, 1959; is a holding company and owns the patent applications on underwater storage systems. It is also engaged in development of underwater and above ground storage systems. Its principal place of business is the same as that of the company. The premises are leased under the terms of a five-year lease at a rental of \$450 per month with provisions for a renewal.

As the company is newly organized, it does not have an earnings record, is not engaged in production and has nominal assets. It presently has no orders for its underwater storage systems although it is negotiating to obtain orders therefor. However, the receipt of firm orders must await further engineering and development work on the systems to which a portion of the proceeds will be devoted.

**PROCEEDS—**In the event the company's entire offering of 100,000 shares of common stock is sold, the net proceeds, after payment of commissions and expenses, of \$235,500 will be applied in the following order of priority:

- Approximately \$75,000 to finance engineering studies and prepare proposals and/or bids on various projects.
- The use of \$50,000 for immediate working capital.
- The payment of \$30,000 to Jet Fuel & Storage Co. as cash payment for contractual rights to use the systems developed by Jet Fuel and Storage Co.
- The expenditure of \$25,000 of the further development toward broadening the application of underwater storage systems in the storage of solid materials.
- The balance of the net proceeds amounting to \$55,000 will be added to the company's working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1).....	\$500,000	295,000
Common stock purchase options.....	45,000	43,000

\*Of the 500,000 shares of common stock authorized, 45,000 shares are reserved for issue upon exercise of the options granted or to be granted.—V. 192, p. 2065.

#### United Fuel Gas Co.—FPC Sets Hearings—

The Federal Power Commission has scheduled hearings to commence Feb. 20 in Washington, D. C., on proposals by four independent producers to increase natural gas rates in southern Louisiana from 22.881 cents per thousand cubic feet to 24.659 cents.

All of the increases would affect United Fuel Gas Co., of Charleston, W. Va. The sales are made from the Erath Field in Vermillion Parish, La. The producers proposing the increases are: Humble Oil & Refining Co., of Houston, Tex.; Phillips Petroleum Co., et al., of Bartlesville, Okla.; Pan American Petroleum Corp., et al., of Tulsa, Okla.; and Tidewater Oil Co., of Houston.

The proposed increases were suspended by the FPC, pending hearing and decision, by orders issued last Oct. 17 and 19. They were suspended until April 1, 1961, when they may be put into effect, subject to refund, if the proceedings have not been concluded.

The four increases together would amount to approximately \$273,000 per year. The FPC said, however, that the consequent activation of favored-nation clauses apparently may result in an annual increase of more than \$4,000,000 per year to United at current production volumes. The Commission also noted the potential impact of the proposed prices on price determinations throughout southern Louisiana and, consequently, on favored-nation clauses affecting several pipelines there.

Immediate hearings on the increases had been requested by United Gas Improvement Co., of Philadelphia, Pa., which had pointed out the proposed 24.659-cent level is the highest ever filed with the FPC for the southern Louisiana area, with one exception. Humble and Tidewater opposed the motion.—V. 190, p. 1464.

#### United Merchants & Manufacturers, Inc. (& Subs.)—Net Down—

The firm on Jan. 25 estimated consolidated net earnings for the six months ended Dec. 31, 1960 of \$6,183,029, after income tax provisions of \$3,685,000. This is equivalent to \$1.04 per share on 5,955,170 shares of outstanding common stock.

These earnings compare with the estimated consolidated earnings for the six months ended Dec. 31, 1959 of \$8,167,000 after provisions for income taxes of \$6,172,000. This is equivalent to \$1.37 per share on the common stock now outstanding.—V. 192, p. 1654.

#### United States & Foreign Securities Corp. — Reports Year-End Assets—

The year-end report of this closed-end investment company shows net assets on Dec. 31, 1960 of \$104,539,183, equivalent to \$31.58 per share on the 3,310,815 shares of common stock outstanding. This compares with a net asset value on Dec. 31, 1959, of \$118,757,860 which was equal to \$35.87 per share on the same number of outstanding shares. The corporation also reported that it had set up a "provision for Federal income taxes in controversy" in the amount of \$6,900,000 plus interest, or a total as of Dec. 31, 1960 of \$8,650,000. After deducting this provision, the corporation's net assets on Dec. 31, 1960, were equivalent to \$95,889,183, or \$28.96 per share.

The President, in his letter to stockholders, stated that the provision for Federal income taxes in controversy was felt advisable because on Jan. 19, 1961 a "30-day letter" had been received from the local office of the Internal Revenue Service proposing tax deficiencies in the above amount as a result of a recent audit of the 1955 tax returns of the corporation and its former subsidiary, United States & International Securities Corp. These 1955 tax returns reflected the retirement of the second preferred stocks of both companies by means of distributions of portfolio securities in kind and were accepted in 1957 without additional claims. The Internal Revenue Service now raises the question whether these retirements were not "a sale in fact" of the portfolio securities and the additional tax claimed is based on the capital gains which would have been realized had the portfolio securities so distributed been sold.

The corporation's counsel and auditors under whose advice the 1955 returns were prepared, after review of the Government's letter, have reaffirmed their opinions that the returns were correct as originally filed. Its counsel, Shearman & Sterling & Wright, are of the opinion that the claims as asserted are without merit and they have been instructed by the corporation to contest them.

During the year a total of \$2.13 per share was distributed to shareholders of which approximately \$1.35 per share was derived from realized capital gains and approximately 78 cents per share from ordinary income.

At the end of the year oil issues continued the major group of common stock investments in the corporation's portfolio, representing 36.26% of assets compared with 34.36% at the end of 1959. Chemical and drug common stocks represented 20.69% compared with 23.17% a year ago; metal and mining 11.13% against 15.14%; manufacturing and miscellaneous 11.27% compared with 10.36%; electric utility 5.54% against 4.15%; merchandising 2.38% against 2.05%; and natural gas 1.57% against 1.37%. U. S. Treasury bills comprised 10.68% against 8.90% a year ago, cash and receivables comprised .31%, and other investments were .17%.—V. 190, p. 404.

#### U. S. Photo Supply Co., Inc.—Backlog—

As a result of burgeoning sales and dealer interest, orders for Rollaprint, a revolutionary new printing and developing device, have reached more than \$1.8 million, according to an announcement by this firm.

Sidney Freed, President of U. S. Photo, exclusive distributor of Rollaprint, states that interest has been particularly heavy since the Franch-developed item was demonstrated before a large gathering of New York dealers.

Rollaprint was unveiled last fall at an international photographic exhibition in Cologne, Germany. It is a product of Ets Bauchet & Cie., of Paris, France, one of the largest manufacturers of sensitized paper and film materials in Europe. U. S. Photo handles a wide line of photographic equipment and is located at 6478 Sligo Mill Road in Washington, D. C.—V. 192, p. 944.

#### United States Rubber Co.—To Expand Missile Activity

The company expects to increase its participation in missile development and production, George R. Vila, President, said on Feb. 1 in announcing the formation of a rocket motor group within the company. The group has been established to help expand the company's role in the nation's defense and space effort, Mr. Vila said. It will concentrate on business development in the rocket and missiles field and the execution of government contracts, supplementing the work of the company's operating divisions and government department.

Christy H. Madsen, who is now product manager of rubber and chemicals in the company's Naugatuck Chemical division, has been appointed co-ordinator of the rocket motors group. Other members will be Paul Elum, now the government contact member of Naugatuck Chemical's commercial development department in Naugatuck, Conn.; Raymond A. Herriy, co-ordinator of new products and processes, footwear and general products division, and Dr. Ernest J. Joss, co-ordinator of military research contracts for the company's Research Center, Wayne, N. J.

U. S. Rubber has developed such rocket components as cases, insulators, binders and propellants. The company also produces many other items for military use, including tires, hose, insulated clothing, footwear and collapsible containers for fuel storage.—V. 193, p. 52.

#### United States Steel Corp.—Earnings—

Reporting the earnings of the corporation for the fourth quarter of 1960, Roger M. Blough, Chairman, announced that the directors had on Jan. 31 declared the quarterly dividend of \$1.75 per share on the preferred stock, payable Feb. 20, 1961, to stockholders of record at close of business on Feb. 7, 1961, and a dividend of \$.75 per share on the common stock, payable March 10, 1961, to stockholders of record at close of business on Feb. 10, 1961.

Income for the fourth quarter of 1960 is reported as \$58.6 million. Income for the year is reported as \$304.5 million, or a return of 8.2% on sales of \$3,698.5 million. For the year 1959, which was adversely affected by the 116-day strike, income was reported as \$254.5 million, or 7.0% on sales of \$3,643.0 million.

Employment costs for the year 1960, as in 1959, include full provision for current service pension costs. During 1960, however, in the light of a review of U. S. Steel's actual experience, certain actuarial service and mortality tables and the interest rate were refined, and costs were more directly related to the level of operations. As a result, income for the fourth quarter reflects a reduction in current service pension costs included in the first nine months of \$15.4 million before the effect of income taxes and \$7.4 million after such taxes.

Although full provision was made for current service pension costs for the year 1960, it was determined that because of the reduced level of steel operations no payments should be made toward funding of past service cost. Income for the fourth quarter therefore reflects the amount which had been provided for funding past service cost in the first nine months of \$27 million before the effect of income taxes and \$13 million after such taxes.—V. 191, p. 2685.

#### Universal Silvers Co., Houston, Tex.—Files With SEC

The company on Jan. 30, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 25 cents) to be offered at \$4 per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

#### Viewlex, Inc.—Earnings—

Viewlex, Inc. of Holbrook, L. I., N. Y. (listed on the American Stock Exchange), reported for the first half of the 1960/61 fiscal year, which began on June 1, 1960, gross earnings of \$293,283. (No comparable figures for the first half of the 1959/60 fiscal year are available, since the company became public on June 2, 1960).

Net earnings after taxes for the same period amounted to \$146,282 and the dividend per share to 15c.

Sales for the first half of the fiscal year 1960/61 were \$1,630,000 against \$1,600,000 for the June 1 to Nov. 30, 1959 period, it was announced by Louis A. Peirez, President of Viewlex, Inc.

Common shares outstanding for the 1960/61 year were 624,800 of class B and 210,200 of class A, a total of 835,000.

A third consecutive quarterly cash dividend has been paid on Jan. 13, 1961, in the amount of 7½c per share.

The new leased \$750,000 plant and administrative headquarters building of Viewlex, Inc., located at Veterans Memorial Highway and Broadway in Holbrook, L. I., N. Y., will be officially opened in February, Mr. Peirez stated.

Viewlex, Inc., is engaged primarily in the design and manufacture of photographic, mechanical and electronic products for industrial, commercial and educational markets, as well as for the military services and defense installations.—V. 193, p. 52.

**Vim Laboratories Co., Inc.—Class A Common Offered—**Pursuant to a Jan. 31 offering circular, First Investment Planning Co., 1500 Massachusetts Ave., N. W., Washington, D. C., publicly offered, 90,000 shares of this firm's 10¢ par class A common stock at \$2.75 per share.

**BUSINESS—**Vim Laboratories Co., Inc., formerly D'Henri, Inc., was organized on March 31, 1954 under the laws of the State of Maryland and its name changed by charter amendment on Oct. 13, 1960. The

company operates (1) an Aerosol packaging division for personal and household products formulated and produced at a plant at Frederick, Md., and (2) a toiletry production, packaging and distribution business with headquarters in Rockville, Md.

The Aerosol Division is operated at Frederick as a wholly-owned subsidiary of the company under the name of Atlantic Aerosol Associates, Inc. The company caused this subsidiary to be formed by incorporation in Maryland on June 2, 1960; it invested \$25,000 as original capital with which equipment and supplies were purchased to engage in aerosol packaging, which previously the company had sub-contracted.

**PROCEEDS—**The purpose of this issue of stock is to provide funds for further expansion of the company's operations. The net proceeds to be received by the company from this financing are estimated at \$212,750 after payment of underwriting commissions and expenses in connection with this offering.

The company estimates that the proceeds realized from this offering will be allocated for the purposes and in the amounts indicated below:

To consolidate the Rockville and Frederick, Md. plants to one location.....	\$10,000
To equip an aerosol and cosmetic research laboratory.....	15,000
To purchase additional manufacturing equipment for the Aerosol Division.....	50,000
To increase inventory.....	50,000
To add to working capital.....	\$40,000
To repay bank obligations.....	47,750
To be used as needed.....	87,750
	\$212,750

—V. 192, p. 1958.

#### Waltham Precision Instrument Co., Inc.—Acquires—

Boesch Manufacturing Co. and Electro-Mec Laboratory, Inc. have been consolidated with and become operating divisions of Waltham Precision Instrument Co., Inc. Announcement of the completion of the acquisition of the two companies as wholly owned subsidiaries of Waltham was made recently in a letter to Waltham stockholders from Louis R. Ripley, President.

The letter to stockholders also contained the news that the principal balance of \$350,000 of the mortgage note originally issued to the Reconstruction Finance Corp. was retired on Dec. 31, 1960.

Boesch, established 60 years ago, designs and manufactures a patented line or toroidal coil winding machines, accessories and control instruments. Electro-Mec Laboratory custom designs and manufactures high precision potentiometers and digitometers.

The parent company, Waltham Precision manufactures such electro-mechanical devices as gyroscopes, elapsed time indicators, subminiature motors, stepper motors, subminiature differentials and gear trains, electronics industries.

Waltham Precision Instrument Co. is currently listed and traded on the American Stock Exchange.—V. 192, p. 144.

#### Ward Industries Corp.—To Buy Interest—

Idaho Maryland Industries, Inc., Los Angeles, has agreed to sell 50% of its Liquefreeze Corp. of America to Ward Industries Corp., New York, for \$1,200,000, according to an announcement by George J. Morton, President of IMI.

The reason for the sale, said Mr. Morton, is to permit IMI and Ward to combine their various facilities and capabilities toward furtherance of the Liquefreeze program.

Mr. Morton also announced that M. J. Leonard, formerly Executive Vice-President of IMI, has been named President of the Liquefreeze Corp. of America.

Mr. Leonard stated that he will establish headquarters at the Liquefreeze offices and research laboratory at 1733 Flower Street, Glendale, Calif., and that Liquefreeze will also maintain an eastern sales office at 26 Broadway, New York City. Both offices, he said, will be staffed by sales engineers who have specialized in the field of food processing, shipping, and cryogenics.—V. 192, p. 1536.

#### Warner Bros. Pictures, Inc.—Buys Its Common—

Warner Bros. Pictures, Inc. previously announced that it would purchase through sealed tenders up to 300,000 shares of its common stock at the lowest prices tendered and reserved the right to purchase a greater number, if tendered, no shares to be purchased at a price in excess of \$55 per share. An invitation to Tender Stock was mailed to stockholders on Jan. 9, 1961. The corporation announced that in response to this invitation there were tendered 407,887 shares at varying prices and that the board of directors on Feb. 2 authorized the purchase of all shares tendered in compliance with the terms of the invitation. Payments for the shares purchased was made by Morgan Guaranty Trust Co. commencing Feb. 6.—V. 192, p. 2658.

#### Washington Technological Associates, Inc., Rockville, Md.—Files With Securities and Exchange Commission—

The corporation on Jan. 25, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) of which 3,000 shares are to be offered for subscription by stockholders and employees and 27,000 shares to the public as follows: to stockholders and employees, \$8 per share; \$10 per share to the public. No underwriting is involved.

The proceeds are to be used to purchase equipment and for working capital.

#### West Texas Utilities Co.—Bond Offering Cleared—

The SEC has issued an order under the Holding Company Act additions and improvements, including the payment of some \$3,600,000 tentative bidding \$8,000,000 of first mortgage bonds, series F, due Feb. 1, 1991. Net proceeds will be used to pay or reimburse the company for a part of expenditures made and to be made for property addition and improvements, including the payment of some \$3,600,000 of short-term bank notes incurred for such purpose. The company's 1961 and 1962 construction program is estimated at \$24,163,000.—V. 193, p. 541.

#### Western Industries, Inc.—Acquires—

This producer of railroad and parking lot automatic gate and signalling equipment has announced the purchase of Q and C Company, New York City railroad equipment firm. Terms were not disclosed.

George L. Hudson, Board Chairman of Western Industries, said the acquisition is a diversification move which will add approximately \$1,000,000 to the company's annual sales volume.

Q and C will be relocated at Western Industries' Chicago headquarters, 2742 West 36th Place, and it will be operated as a division of Western Railroad and Supply Company.

Founded in 1886, Q and C produces and distributes a complete line of railroad maintenance-of-way and mechanical equipment, including snow melters and flangers, track gauging tools, guard rail clamps, flangeway crossings, switch point guards, foot and heel guards, one-piece guard rails, anti-slip rail tongs, step joints, car replacers, roller side bearings, emergency knuckles, derails, gage rods, car stops, and benders.

#### (Clyde) Williams Corp.—Formed—

A new corporation to provide research, technical information, investment advisory, and management services in the United States and Europe is being organized by Dr. Clyde Williams, Columbus, Ohio, and his American and European business associates.

To be incorporated in Ohio, the firm will be known as the Clyde Williams Corp. Its main offices will be at 50 West Gay Street, Columbus, and branch offices will be maintained in London, England, and Paris, France.

Principal stockholders in the new venture will be Dr. Williams; Dr. F. R. Hensel, Vice-President, P. R. Mallory and Company, Indianapolis; Dr. L. Kermit Herndon, Columbus; and Harry H. Jackson, London, England. They will also serve as directors.

Officers of the corporation will be: Dr. Williams, President and Chairman; Mr. Jackson, Executive Vice-President; Dr. H. E. Z. Gordon, London, England, Vice-President; Dr. Herndon, Vice-President; and others to be named.

"A major purpose of the company will be to provide liaison between European and American technology," according to Dr. Williams.



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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alabama Education Authority (P. O. Montgomery), Ala.

**Bond Offering**—Charles M. Meriwether, President, will receive sealed bids until 11 a. m. (CST) on Feb. 28 for the purchase of \$30,000,000 capital improvement, series C revenue bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Callable as of April 1, 1966. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Demopolis Waterworks and Sewer Board, Ala.

**Bond Offering**—Benjamin Gregory, Chairman of the Board of Directors, will receive sealed bids until 2 p. m. (CST) on Feb. 21 for the purchase of \$1,000,000 first mortgage water and sewer revenue, series 1961 bonds. Due on March 1 from 1962 to 2001 inclusive. Callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Maricopa County, Agua Fria Union High School District No. 216 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a. m. (MST) on March 27 for the purchase of \$260,000 general obligation school bonds. Dated April 1, 1961. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Maricopa County, Alhambra Sch. Dist. No. 68 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$825,000 school bonds offered on Feb. 6—v. 193, p. 426—were awarded to a syndicate composed of John Nuveen & Co., Williams R. Staats & Co., J. A. Hogle & Co., Bosworth, Sullivan & Co., Inc., and First National Bank of Arizona, at a price of 100.006, a net interest cost of about 3.08%, as follows:

\$75,000 as 3½s. Due on June 1 from 1964 to 1966 inclusive.  
50,000 as 3½s. Due on June 1, 1967.  
500,000 as 3s. Due on June 1 from 1968 to 1972 inclusive.  
200,000 as 3½s. Due on June 1, 1973 and 1974.

#### Tucson, Ariz.

**Bond Offering**—Mary Fields, City Clerk, will receive sealed bids until 10 a. m. (MST) on Feb. 28 for the purchase of \$5,000,000 water bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1991 inclusive.

### ARKANSAS

#### John Brown University, Siloam Springs, Ark.

**Bond Offering**—John F. Brown, Jr., President, will receive sealed bids until 2 p. m. (CST) on March 4 for the purchase of 375,000 dormitory revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Me-haffy, Smith & Williams, of Little Rock.

### CALIFORNIA

#### Barstow Junior College District, San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a. m. (PST) on Feb. 27 for the purchase of \$500,000 election 1960, series 1

bonds. Dated Feb. 15, 1961. Due on Feb. 15 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### East Whittier City School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a. m. (PST) on Feb. 28 for the purchase of \$315,000 election 1959, series C bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### El Segundo Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$2,750,000 election 1960, series A bonds offered on Feb. 7—v. 193, p. 244—were awarded to a syndicate headed by the Bank of America, N. T. & S. A., of San Francisco, as 3¾s, at a price of 101.39, a basis of about 3.61%.

Other members of the syndicate were as follows:

Wells Fargo Bank, American Trust Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Weeden & Co., John Nuveen & Co., Shearson, Hammill & Co., J. B. Hanauer & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Stone & Youngberg, Cruttenden, Podesta & Co., Kenower, MacArthur & Co., and C. N. White & Co.

#### Garden Grove Union High School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a. m. (PST) on Feb. 21 for the purchase of \$1,360,000 general obligation school, series A and E bonds. Dated Feb. 15, 1961. Due on Feb. 15 from 1963 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Gold Oak Union School District, El Dorado County, Calif.

**Bond Offering**—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville, until 11:15 a. m. (PST) on Feb. 14 for the purchase of \$33,000 bonds. Dated Feb. 14, 1961. Due on Feb. 1 from 1962 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Moorpark Union School District, Ventura County, Calif.

**Bond Offering**—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a. m. (PST) on Feb. 21 for the purchase of \$30,000 election 1960, series B bonds. Dated March 15, 1961. Due on March 15 from 1962 to 1967 incl. Principal and interest (M-S) payable at the County Treasurer's office.

#### Mt. Eden School Districts, Alameda County, Calif.

**Bond Sale**—The \$234,000 school 1961 series D bonds offered on Jan. 31—v. 193, p. 244—were awarded to The Bank of America, N. T. & S. A., of San Francisco and Associates, at a price of 100.004, a net interest cost of about 3.68%, as follows:

\$100,000 as 5s. Due on March 1 from 1962 to 1971 inclusive.  
10,000 as 4½s. Due on March 1, 1972.

110,000 as 4s. Due on March 1 from 1973 to 1983 inclusive.  
14,000 as 1s. Due on March 1 from 1984 to 1986 inclusive.

**Additional Sale**—The \$68,000 school 1961 series A bonds offered at the same time were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.001.

#### Pomona Unified School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a. m. (PST) on Feb. 28 for the purchase of \$1,060,000 school election 1959, series D bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Reed Union School District, Marin County, Calif.

**Bond Offering**—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 1 p. m. (PST) on Feb. 14 for the purchase of \$449,000 1960 school series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Riverside City School Districts, Riverside and San Bernardino Counties, Calif.

**Bond Sale**—The \$2,300,000 school bonds offered on Feb. 6—v. 193, p. 426—were awarded to a syndicate headed by the Bank of America, N. T. & S. A., of San Francisco, at a price of 100.07.

Other members of the syndicate were as follows: Wells Fargo Bank, American Trust Co., of San Francisco, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., White, Weld & Co., J. Barth & Co., First of Michigan Corp., Kenower, MacArthur & Co., Brush, Slocumb & Co., Inc., Cruttenden, Podesta & Co., Kalman & Co., Inc., Wagenseller & Stern, Frank, Meyer & Fox, Fred D. Blake & Co. and C. N. White & Co.

#### Robla School District, Sacramento County, Calif.

**Bond Offering**—Betty L. George, County Clerk, will receive sealed bids at her office in Sacramento, until 10 a. m. (PST) on Feb. 20 for the purchase of \$81,000 school bonds. Dated March 15, 1961. Due on March 1 from 1963 to 1986 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Salinas City School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 10:15 a. m. (PST) on Feb. 27 for the purchase of \$600,000 school, series A bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### San Raymon Valley Union High School District, Contra Costa County, Calif.

**Bond Sale**—The \$139,000 school

series C bonds offered on Jan. 31—v. 193, p. 426—were awarded to the Bank of America, N. T. & S. A., of San Francisco, and Associates, at a price of 100.12, a net interest cost of about 3.81%, as follows:

\$28,000 as 5s. Due on March 15 from 1962 to 1965 inclusive.  
49,000 as 3½s. Due on March 15 from 1966 to 1972 inclusive.  
35,000 as 3¾s. Due on March 15 from 1973 to 1977 inclusive.  
27,000 as 4s. Due on March 15 from 1978 to 1981 inclusive.

#### Santa Maria Joint Junior College District, Santa Barbara, Ventura and San Luis Obispo Counties, California

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a. m. (PST) on Feb. 27 for the purchase of \$1,000,000 school, series B bonds. Dated March 20, 1961. Due on March 20 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Solana Beach School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a. m. (PST) on Feb. 21 for the purchase of \$293,000 school, series A bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sonoma County Flood Control and Water Conservation District (P. O. Santa Rosa), Calif.

**Bond Sale**—The \$2,720,000 water transmission system bonds offered on Feb. 7—v. 193, p. 542—were awarded to a syndicate headed by the First National City Bank, of New York, and R. H. Moulton & Co., at a price of 100.105.

Other members of the syndicate were as follows: Security - First National Bank of Los Angeles, Eastman Dillon, Union Securities & Co., F. S. Smithers & Co., First of Michigan Corp., and William Blair & Co.

#### South Whittier School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a. m. (PST) on Feb. 28 for the purchase of \$279,000 school 1961, series A bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest payable at the County Treasurer's office.

#### University of California, The Regents (P. O. Los Angeles), Calif.

**Bond Offering**—Robert M. Underhill, Treasurer, will receive sealed bids at his office in the University Hall, Room 615, 2200 University Avenue, Berkeley, until 10 a. m. (PST) on March 16 for the purchase of \$2,750,000 student union building 1958 revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1988 inclusive. Principal and interest (M-N) payable at The Security First National Bank, in Los Angeles. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### COLORADO

#### Denver City and County, Colo.

**Bond Offering**—Sealed bids will be received until 11 a. m. (MST) on March 7 for the purchase of

\$15,000,000 general obligation water bonds. Dated April 1, 1961. Due on April 1 from 1972 to 1999 inclusive.

### CONNECTICUT

#### Fairfield, Conn.

**Bond Offering**—John J. Sullivan, First Selectman, will receive sealed bids until 11:30 a. m. (EST) on Feb. 16 for the purchase of \$1,165,000 school and sewer bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Connecticut National Bank, in Bridgeport. Legality approved by Ropes & Gray, of Boston.

#### Madison, Conn.

**Bond Sale**—The \$250,000 beach bonds offered on Feb. 2—v. 193, p. 543—were awarded to the American Securities Corp., as 3.10s, at a price of 100.17, a basis of about 3.07%.

#### North Branford, Conn.

**Bond Sale**—The \$840,000 school bonds offered on Feb. 7—v. 193, p. 648—were awarded to The American Securities Corp., and Tucker, Anthony & R. L. Day, jointly, as 3.15s, at a price of 100.33, a basis of about 3.10%.

#### Simsbury, Conn.

**Bond Sale**—The \$425,000 school 1961 bonds offered on Feb. 1—v. 193, p. 543—were awarded to Smith, Barney & Co. and Cooley & Co., jointly, as 3s, at a price of 100.2099, a basis of about 2.97%.

### DELAWARE

#### Mount Pleasant Special Sch. Dist. (P. O. Washington St. Extension and Marsh Road, Wilmington 3), Delaware

**Bond Offering**—John F. Heiney, Secretary of the Board of Education, will receive sealed bids until 11:30 a. m. (EST) on Feb. 16 for the purchase of \$370,000 school building 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### FLORIDA

#### Belleair, Fla.

**Bond Sale**—The \$750,000 sewer series A bonds offered on Feb. 3—v. 193, p. 543—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith, Inc., Francis I. duPont & Co., Tripp & Co., Inc., Interstate Securities Corp. and Allen C. Ewing & Co., at a price of 98.00.

**Additional Sale**—The \$500,000 sewer series B bonds offered at the same time were awarded to James F. Magurno & Co., at a price of 99.25.

#### Florida Development Commission (P. O. Tallahassee), Fla.

**Bond Offering**—T. W. Witherington, Secretary, will receive sealed bids until 11 a. m. (EST) on Feb. 27 for the purchase of \$1,700,000 Bradford County road revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 1990 inclusive. Callable as of Oct. 1, 1970. Principal and interest (A-O) payable at the Hanover Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Gordon Military College, Inc., Barnesville, Ga.

**Bond Offering**—Col. C. T. B. Harris, President, will receive



sealed bids until 1:30 p.m. (EST) on Feb. 28 for the purchase of \$337,000 dormitory revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

## ILLINOIS

**Bureau County Township High Sch. District No. 502 (P. O. Spring Valley), Ill.**

**Bond Offering**—Walter J. Bernatavich, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Feb. 16 for the purchase of \$690,000 school building bonds. Dated Dec. 15, 1960. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

**Cook County Sch. Dist. No. 28 (P. O. 1000 Waukegan Road, Northbrook), Ill.**

**Bond Sale**—The \$495,000 school building bonds offered on Feb. 1—v. 193, p. 543—were awarded to Mullaney, Wells & Co.

**Cook County, Western Springs Sch. District No. 101 (P. O. Western Springs), Illinois**

**Bond Offering**—Maurice P. Clark, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 20 for the purchase of \$525,000 school building bonds. Dated April 1, 1961. Due on Oct. 1 from 1964 to 1979 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Illinois State Normal University (P. O. Normal), Ill.**

**Bond Offering**—Clarence Ropp, Secretary of the Teachers College Board, will receive sealed bids until 11 a.m. (CST) on Feb. 20 for the purchase of \$4,000,000 student residence hall revenue 1961 bonds. Dated March 1, 1961. Due on Oct. 1 from 1963 to 2000 inclusive. Callable as of Oct. 1, 1971. Principal and interest (A-O) payable at the Continental Illinois Bank & Trust Co., in Chicago. Legality approved by Chapman & Cutler, of Chicago.

**McHenry County Consol. Sch. Dist. No. 13 (P. O. Richmond), Ill.**

**Bond Offering**—Valeria Arseneau, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$370,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Peoria County Consolidated Sch. Dist. No. 305 (P. O. Laura), Ill.**

**Bond Offering**—Glenn Newell, Clerk of the Board of Directors, will receive sealed bids until 9:30 a.m. (CST) on Feb. 17 for the purchase of \$95,000 school building bonds. Dated March 1, 1961. Due on Jan. 1 from 1963 to 1973 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

**St. Clair County Sch. Dist. No. 187 (P. O. East St. Louis), Ill.**

**Bond Sale**—The \$222,000 school bonds offered on Jan. 31—v. 193, p. 427—were awarded to G. H. Walker & Co.

## INDIANA

**Richmond School City, Ind.**  
**Bond Offering**—Joseph S. Balestrieri, Secretary of the Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Feb. 16 for the purchase of \$260,000 school improvement bonds.

Dated Feb. 1, 1961. Due semi-annually on Jan. 1 and July 1 from 1963 to 1970 inclusive. Principal and interest (J-J) payable at the Second National Bank, in Richmond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Wabash County Metropolitan Sch. Dist. (P. O. 188 North Wabash Street, Wabash), Ind.**

**Bond Offering**—Herman L. Whitesel, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 17 for the purchase of \$414,000 school building bonds. Dated Feb. 1, 1961. Due semi-annually on July 1, 1962 to July 1, 1971 inclusive. Principal and interest (J-J) payable at the First National Bank, in Wabash. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## IOWA

**Little Rock Community School District (P. O. Sibley), Iowa**  
**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on Feb. 17 for the purchase of \$140,000 school bonds.

## KENTUCKY

**Kentucky Turnpike Authority, Ky.**  
**Names Paying Agent**—The American National Bank & Trust Co., of Chicago, LaSalle at Washington, has been named Chicago paying agent for a \$38 million, turnpike authority of Kentucky revenue bond issue, it was announced.

The proceeds of the issue will be used to construct 43.45 miles of four lane, divided highway connecting with Interstate Route 64 in eastern Kentucky. Following completion of the road, the Kentucky State Highway Department will lease all of the facilities from the Authority.

**Lexington Municipal Improvement Corporation, Ky.**

**Bond Offering**—John R. Cook, Jr., Secretary, will receive sealed bids until 11 a.m. (EST) on Feb. 14 for the purchase of \$133,000 first mortgage 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Citizens Union National Bank & Trust Company, in Lexington. Legality approved by Grafton & Fleischer, of Louisville.

**Murray State College (P. O. Murray), Ky.**

**Bond Sale**—The \$800,000 dormitory revenue bonds offered on Feb. 3—v. 193, p. 427—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

**University of Kentucky, Ky.**  
**Names Paying Agent**—Chemical Bank New York Trust Co., has been named paying agent for \$8,000,000 3½%, 3¾%, 3⅞%, 4% convertible educational building revenue bonds, series 1960 of the University of Kentucky.

## LOUISIANA

**Beauregard Parish, Parishwide Sch. Dist. (P. O. De Ridder), La.**

**Bond Offering**—K. R. Hanchey, Secretary of the Parish School Board, will receive sealed bids until 5 p.m. (CST) on March 7 for the purchase of \$1,950,000 school building bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive.

**Bossier Parish Consolidated School District No. 3 (P. O. Benton), La.**

**Bond Sale**—The \$300,000 school bonds offered on Feb. 2—v. 193, p. 543—were awarded to Kohlmeier & Co., and Ladd Dinkins & Co., jointly.

**Houma, La.**

**Bond Offering**—Sealed bids will be received until 10 a.m. (CST) on March 8 for the purchase of \$2,000,000 bonds.

**Iberia Parish (P. O. New Iberia), Louisiana**

**Bond Offering**—Marcus DeBlanc, Secretary of the Parish

Police Jury, will receive sealed bids until 2 p.m. (CST) on March 9 for the purchase of \$300,000 public improvement, series 4 bonds. Dated April 1, 1961. Due on Nov. 1 from 1961 to 1980 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**Jefferson Parish, Fourth Jefferson Drainage District (P. O. Gretna), Louisiana**

**Bond Offering**—Frank J. Deemer, Parish Council, will receive sealed bids until 2 p.m. (CST) on March 2 for the purchase of \$1,000,000 drainage improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Interest A-O.

**Louisiana State Board of Education (P. O. Baton Rouge), La.**

**Bond Offering**—Shelby M. Jackson, Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$1,517,000 Northeast Louisiana State College student housing system revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**St. Bernard Parish School District No. 1 (P. O. Chalmette), La.**

**Bond Sale**—The \$2,000,000 school bonds offered on Feb. 2—v. 193, p. 150—were awarded to a syndicate headed by Hattier & Sanford, at a price of 100.017.

Other members of the syndicate were as follows: Equitable Securities Corp., White, Weld & Co., Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Scharff & Jones, Inc., First Southwest Co., Newman, Brown & Co., Barrow, Leary & Co., Townsend, Dabney & Tyson, E. F. Hutton & Co., Nusloch, Baudean & Smith, A. E. Masten & Co., Mullaney, Wells & Co., Arnold & Derbes, Crane & Co., Dorsey & Co., Weil Investment Co., Schweickhardt & Co., Dane & Co., and Steiner, Rouse & Co.

## MAINE

**Bridgton, Maine**

**Bond Sale**—The \$265,000 school bonds offered on Feb. 2—v. 193, p. 544—were awarded to The Stone & Webster Securities Corp., and White & Co., jointly, as 3.70s, at a price of 100.32, a basis of about 3.66%.

**Chesterfield-Farmington-Industry School Administrative District No. 9 (P. O. Chesterfield), Me.**

**Bond Offering**—Roberts S. Wells, District Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Feb. 16 for the purchase of \$48,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Ropes & Gray, of Boston.

## MARYLAND

**Prince Georges County (P. O. Upper Marlboro), Md.**

**Bond Offering**—Sealed bids will be received until Feb. 28 for the purchase of \$11,400,000 various county bonds. Legality approved by Smith, Somerville & Case, of Baltimore.

## MASSACHUSETTS

**Massachusetts Turnpike Authority, Massachusetts**

**Earnings for 1960 Advance**—The Authority reports that interest charges on its funded debt, after operating expenses and maintenance, were covered 130.04% in 1960. This compares with a coverage of 118.02% in 1959. Annual interest charges total \$7,887,000.

For the year ended Dec. 31, 1960, net earnings after operating expenses and maintenance, available for interest charges, were

\$10,256,510, an increase of \$948,107, or 10.1% over 1959.

Passenger vehicle revenue for 1960 totaled \$9,505,325, an increase of 8.07% over 1959; while commercial vehicle revenue was \$2,797,302; 10.75% ahead of a year ago.

In December 1960 total revenues were \$939,175, as compared with \$896,896 reported in the same month a year ago. Primarily because of substantial costs of snow removal due to the mid-December storm, operating expenses and maintenance rose to \$331,615 as compared to \$285,248 last year. In spite of the storm however, the Turnpike was open to traffic throughout and passenger vehicle revenue in December 1960, increased 4.0% and commercial vehicle revenue was up 2.8% over the same month a year ago.

**Woburn, Mass.**

**Bond Offering**—Michael J. Curran, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Feb. 15 for the purchase of \$2,500,000 school project loan act of 1948 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

**Adams Township School District (P. O. Painesdale), Mich.**

**Bond Sale**—The \$45,000 school building limited tax bonds offered on Jan. 31—v. 193, p. 428—were awarded to Kenower, MacArthur & Co.

**Bloomfield Township (P. O. 4200 Telegraph Road, Bloomfield Hills), Michigan**

**Bond Sale**—The \$158,000 special assessment bonds offered on Jan. 31—v. 193, p. 544—were awarded to Kenower, MacArthur & Co.

**Coldwater, Mich.**

**Bond Offering**—Burdette Harris, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 27 for the purchase of \$250,000 1961 motor vehicle highway fund bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Concord Community Sch. Dist., Michigan**

**Bond Offering**—Beryl Lutten-ton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase of \$135,000 school building bonds. Dated Dec. 1, 1960. Due on July 1 from 1961 to 1987 inclusive. Interest J-J.

**Detroit, Mich.**

**Bond Sale**—The \$220,000 street and alley paving special assessment, series 60-Q bonds offered on Jan. 31—v. 193, p. 428—were awarded to The First of Michigan Corp., and Federation Bank & Trust Co., of New York, jointly, at a price of 100.016, a net interest cost of about 2.28%, as follows:

\$55,000 as 2½s. Due on Dec. 15, 1961.

165,000 as 2¼s. Due on Dec. 15 from 1962 to 1964 inclusive.

**Flint, Mich.**

**Bond Offering**—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Feb. 20 for the purchase of \$569,000 special assessment, series 1961-A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1970 inclusive. Callable. Principal and interest (F-A) payable at the Citizens Commercial & Savings Bank, in Flint. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Meridan Township (P. O. Lansing), Michigan**

**Bond Offering**—Morse G. Jury, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$1,500,000 general obligation sewer bonds. Dated Jan. 1, 1961. Due on May 1 from 1962 to 1993 inclusive. Callable as of May 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Pine Bend-Inver Grove Indep. Sch. Dist. No. 199 (P. O. Gackstetter & Middle Roads, So. St. Paul), Minn.**

**Bond Sale**—The \$250,000 school building 1961 bonds offered on Feb. 1—v. 193, p. 428—were awarded to John Nuveen & Co., at a price of par, a net interest cost of about 3.63%, as follows:

\$90,000 as 3.10s. Due on Sept. 1 from 1963 to 1970 inclusive.

45,000 as 3.40s. Due on Sept. 1 from 1971 to 1973 inclusive.

115,000 as 3.70s. Due on Sept. 1 from 1974 to 1980 inclusive.

## MINNESOTA

**Buhl, Minn.**

**Bond Offering**—Louis T. Vesel, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 21 for the purchase of \$112,000 sewage disposal plant bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1974 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**Burnsville Independent Sch. Dist. No. 191 (P. O. Savage), Minn.**

**Bond Offering**—Herb Lundberg, District Secretary, will receive sealed bids until 4:30 p.m. (CST) on Feb. 23 for the purchase of \$491,000 school bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1978 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Faribault, Minn.**

**Bond Offering**—Roland Kruger, City Recorder, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$57,000 hospital bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**Morris, Minn.**

**Bond Offering**—Sealed bids will be received until 4 p.m. (CST) on March 9 for the purchase of \$325,000 sewage treatment plant bonds.

**Mounds View Independent School District No. 621, Minn.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (CST) on March 13 for the purchase of \$750,000 school building bonds.

**North St. Paul-Maplewood Independent School District No. 622, Minn.**

**Bond Offering**—L. E. Boyle, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 2 for the purchase of \$1,000,000 school building, series 5 bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1989 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Waconia Independent School Dist. No. 110, Minn.**

**Bond Sale**—An issue of \$650,000 general obligation school building bonds offered on Feb. 1 was sold to a syndicate headed by Kalman & Co., Inc., at a price of



par, a net interest cost of about 3.70%, as follows:

\$135,000 as 3½s. Due on Feb. 1 from 1965 to 1973 inclusive.  
85,000 as 3.60s. Due on Feb. 1 from 1974 to 1978 inclusive.  
270,000 as 3.70s. Due on Feb. 1 from 1979 to 1987 inclusive.  
160,000 as 3.80s. Due on Feb. 1 from 1988 to 1991 inclusive.

Other members of the syndicate were as follows: Juran & Moody, Inc., Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., First National Bank, of Minneapolis, and the First National Bank, of St. Paul.

#### MISSISSIPPI

**Harrison County (P. O. Gulfport), Mississippi**

**Bond Offering**—C. J. Darby, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Feb. 16 for the purchase of \$3,000,000 harbor and seaport bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1986 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at the Peoples Bank of Biloxi. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

**Jackson, Miss.**

**Bond Offering**—J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 15 for the purchase of \$2,810,000 improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1986 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., in Jackson. Legality approved by Charles & Trauernicht, of St. Louis, Mo.

**Jackson Municipal Separate School District, Miss.**

**Bond Offering**—J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 15 for the purchase of \$2,000,000 school bonds. Due from 1962 to 1986 inclusive.

#### MISSOURI

**Washington Univ., St. Louis, Mo.**  
**Bond Sale**—The \$1,528,000 student housing, series 1959 bonds offered on Feb. 3—v. 193, p. 429—were awarded to the Federal Housing & Home Finance Agency, as 3s, at a price of par.

#### NEBRASKA

**Omaha Metropolitan Utilities Dist., Nebraska**

**Bond Offering**—Ralph H. Trester, Secretary of the Board of Directors, will receive sealed bids until 10:30 a.m. (CST) on March 1 for the purchase of \$2,700,000 water revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1986 inclusive. Callable as of April 1, 1966. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### NEW JERSEY

**Collingswood, N. J.**

**Bond Sale**—The \$523,000 various general obligation bonds offered on Feb. 6—v. 193, p. 545—were awarded to a group composed of John Nuveen & Co., J. R. Ross & Co., and MacBride, Miller & Co., taking \$522,000 as 3s, at a price of 100.343, a basis of about 2.95%.

**Long Branch, N. J.**

**Bond Offering**—Sanita J. Camassa, City Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 21 for the purchase of \$692,000 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at The Central Jersey Bank & Trust Co., of Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey (State of)**

**Bond Offering**—John A. Kerrick, State Treasurer, will receive sealed bids until March 7 for the purchase of \$20,850,000

general obligation water supply system bonds.

**New Jersey Turnpike Authority, N. J. (P. O. New Brunswick), N. J.**

**Issues 1960 Annual Report**—A new record in traffic and revenues; the authorization of a number of needed improvements and betterments, and further reduction in outstanding bonded indebtedness were features of the 1960 report of the Authority submitted to Robert B. Meyner, Governor, and members of the State Legislature by Joseph Morecraft, Jr., Chairman, and Angus M. Harris, Treasurer.

Traffic totaled 49,083,017 cars, an increase of 6.2% compared with 1959, and toll revenues were \$35,583,987, an increase of 6.8%. Total revenues in 1960, including tolls, concessions, income from investments and miscellaneous items totaled \$39,508,455, a new record, and an increase of 5.9% over 1959.

Chairman Morecraft and Treasurer Harris stated that "the safety of the traveling public, and service to it, continue to be of paramount importance, and have in almost entire measure dictated the magnitude and nature of our expenditures."

Although our fatal accident rate was not quite as good as in 1959, our overall accident rate was substantially better than that of the preceding year. Determined efforts are in force and directed towards reducing accidents involving trucks, rear-end collisions, and sleepy drivers, and we believe we may take some credit for contributing towards higher standards and pioneer efforts in the field of highway safety.

The list of improvements and betterments authorized in the past two years was estimated to cost about \$11,000,000. By the end of 1960, some were completed, some still under construction and the remaining projects were in the design stage. The list includes the median barrier for the length of the Turnpike, the new Carteret interchange, substantial enlargements and improvements of restaurant facilities, a charter bus stop, an expansion of the radio communications system to include facilities for the remote control of speed warning signs, the purchase of new equipment for the Maintenance Department, an addition to the Administration Building, and considerable work in painting and the rehabilitation of structures and facilities peculiar to a toll road. The cost of the improvements will be spread over three years, including some \$2,566,284 spent in 1960.

"Additional projects will be required to keep abreast of increases in traffic and to modernize more of our facilities," Chairman Morecraft and Treasurer Harris reported. "In keeping with prior predictions, and which anticipated the need for these and other capital improvements, our total bonded indebtedness was reduced from \$416,098,000 on Dec. 31, 1959 to \$398,221,000 at the end of 1960.

"As the amount of outstanding bonds decreases our reserves decrease also, and are now \$32,102,872. Four years ago these same reserves were \$39,893,542. Every dollar over and above what is needed for operations and maintenance including items of a type not recurring annually or at short intervals, interest, and for betterments and improvements not financed from the General Reserve Fund, goes to the retirement of bonds."

A daily average of 134,107 revenue vehicles was carried in 1960 against 126,574 in 1959. The average toll per vehicle was 72.5 cents compared with 72.1 cents in 1959.

Traffic scored a new daily record of 195,514 revenue vehicles on July 1, 1960. Toll revenues on that day also were at a peak of \$156,758. The previous top figures were on May 27, 1960 of

184,950 revenue vehicles, producing toll revenues of \$141,568. For 1959 the record day was Sept. 4 when 175,923 revenue vehicles were carried and \$136,915 in toll revenues were produced.

**South Bound Brook, N. J.**

**Bond Sale**—The \$42,000 general improvement bonds offered on Feb. 3—v. 193, p. 545—were awarded to The First National Bank of Somerset County, Bound Brook, as 2.60s, at a price of par.

#### NEW YORK

**Clarkston and Orangetown Union Free School District No. 8 (P. O. Nanuet), N. Y.**

**Bond Offering**—John H. Renken, Jr., District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$400,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1991 inclusive. Principal and interest (M-S) payable at the Nanuet National Bank, in Nanuet. Legality approved by Hawkins, Delafield & Wood, of New York City.

**East Greenbush, Nassau, Schodach, Snad Lake and North Greenbush and Chatham Central School District No. 1 (P. O. East Greenbush), N. Y.**

**Bond Sale**—The \$2,020,000 school 1961 bonds offered on Feb. 7—v. 193, p. 545—were awarded to a syndicate headed by the Marine Trust Co. of Western New York, Buffalo, and C. J. Devine & Co., as 3.10s, at a price of 100.5799 a basis of about 3.02%.

Other members of the syndicate were as follows: Roosevelt & Cross, Manufacturers & Traders Trust Co., of Buffalo, Ira Haupt & Co., Wood, Struthers & Co., Bache & Co., Paine, Webber, Jackson & Curtis, Coffin & Burr, Inc., and National Commercial Bank & Trust Co., of Albany.

**Erie County (P. O. Buffalo), N. Y.**

**Bond Offering**—Frank A. Gawronski, Commissioner of Finance, will receive sealed bids until 2 p.m. (EST) on Feb. 23 for the purchase of \$6,370,000 general improvement 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1974 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, in Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Henrietta Sewer District, N. Y.**

**Bond Sale**—The \$541,500 sewer 1960 bonds offered on Feb. 2—v. 193, p. 545—were awarded to a group composed of Adams, McEntee & Co., Inc., Bankers Trust Co., of New York, and Merrill Lynch, Pierce, Fenner & Smith Inc., as 3½s, at a price of 100.27, a basis of about 3.47%.

**Lewiston and Porter Central School District No. 1 (P. O. Creech Road, Youngstown), N. Y.**

**Bond Offering**—Richard A. Knapp, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$965,000 school improvement 1961 bonds. Dated March 1, 1961. Due on June 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co. of New York. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**Manlius, Pompey, Dewitt, Cazenovia and Sullivan Central School District No. 1 (P. O. Manlius), New York**

**Bond Offering**—Robert E. Curtis, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$2,280,000 school building 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1987 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company of Central New York, in Syracuse. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**New York (State of)**

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$10,476,000 New York City corporate stock and serial bonds.

**Sodus Point (P. O. Fitzhugh Street, Sodus Point), N. Y.**

**Bond Offering**—Helen Moyer, Village Treasurer, will receive sealed bids until 230 p.m. (EST) on Feb. 16 for the purchase of \$102,000 water 1961 bonds. Dated March 1, 1961. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., of New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

#### NORTH DAKOTA

**Bismarck School Dist., N. D.**

**Bond Offering**—Sealed bids will be received until 11:30 a.m. (CST) on March 15 for the purchase of \$925,000 school building bonds.

#### OHIO

**Bedford Heights (P. O. Bedford), Ohio**

**Bond Offering**—Janice Hanley, Director of Finance, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$588,300 special assessments limited tax bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Cadiz, Ohio**

**Bond Offering**—Sealed bids will be received until noon (EST) on Feb. 16 for the purchase of \$14,250 special assessment improvement limited tax bonds. Dated Jan. 1, 1961. Due semi-annually from Jan. 1, 1962 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Village Clerk's office.

**Chagrin Falls Exempted Village School District (P. O. 77 East Washington St., Chagrin Falls), Ohio**

**Bond Sale**—The \$600,000 school bonds offered on Feb. 6—v. 193, p. 546—were awarded to a group composed of The First Cleveland Corp., Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Sweney Cartwright & Co., as 3½s, at a price of 100.12, a basis of about 3.48%.

**Champaign County (P. O. Urbana), Ohio**

**Bond Offering**—C. B. Barger, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Feb. 20 for the purchase of \$595,000 county nursing home bonds. Dated March 15, 1961. Due on Oct. 15 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, in Urbana.

**Edgerton, Ohio**

**Bond Offering**—Charles G. Lewis, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$129,570 special assessment sewer limited tax bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at The Edgerton State Bank, in Edgerton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Elyria, Ohio**

**Bond Sale**—The \$142,660 paving and storm sewer special assessment limited tax bonds offered on Feb. 6—v. 193, p. 247—were awarded to Braun, Bosworth & Co., Inc., as 2¾s, at a price of 100.02, a basis of about 2.74%.

**Mason Local School District (P. O. Middletown), Ohio**

**Bond Offering**—W. H. Irwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 23 for the purchase of \$432,000 school improvement bonds. Dated Feb. 15, 1961. Due

on Dec. 15 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the First Mason Bank, of Mason. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Maumee, Ohio**

**Bond Offering**—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$124,720 street and sewer special assessment improvement bonds. Dated March 30, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National Bank of Toledo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Midview Local School District (P. O. 942 Main St., Grafton), Ohio**

**Bond Offering**—Clarence Brush, District Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 21 for the purchase of \$936,000 school improvement bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Grafton Savings & Banking Co., in Grafton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Montgomery County (P. O. Dayton), Ohio**

**Bond Offering**—Joseph Greenwood, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$138,000 special assessment sewer 1961, series A limited tax bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Pulaski Township (P. O. 4323 34th Avenue, New Brighton), Pa.**

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (EST) on March 13 for the purchase of \$28,000 general obligation bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**River Valley School District (P. O. Marion), Ohio**

**Bond Sale**—The \$975,000 high school building bonds offered on Feb. 2—v. 193, p. 431—were awarded to a syndicate composed of John Nuveen & Co., Ginter & Co., Merrill, Turben & Co., Inc., Fox, Reusch & Co., Inc., and John B. Joyce & Co., as 3½s, at a price of 100.168, a basis of about 3.48%.

**Rootstown Local School Dist., Ohio**

**Bond Offering**—Paul E. Smith, Executive Head, will receive sealed bids until March 7 for the purchase of \$245,000 school bonds. Due on Dec. 1 from 1962 to 1981 inclusive.

**Scioto-Darby Local School District (P. O. 5611 Scioto-Darby Road, Hilliard), Ohio**

**Bond Sale**—The \$315,000 school bonds offered on Feb. 2—v. 193, p. 546—were awarded to Doll & Isphording, as 3½s, at a price of 100.8, a basis of about 3.49%.

**Scipio-Republic Local School Dist. (P. O. State Route 18, Tiffin), O.**

**Bond Sale**—The \$213,000 school bonds offered on Jan. 31—v. 193, p. 431—were awarded to Fahey, Clark & Co., as 3¾s, at a price of 102.41, a basis of about 3.47%.

**Springfield Township, Forest Park Fire District (P. O. 506 First National Bank Building, Cincinnati 2), Ohio**

**Bond Offering**—Thos. D. Jones, Clerk of the Board of Township Trustees, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$24,000 fire apparatus and equipment bonds. Dated Feb. 15, 1961. Due on Dec. 15 from 1962 to 1971 inclusive.



Principal and interest (J-D) payable at the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Sycamore Local School Dist., Ohio**  
**Bond Offering**—Alvin S. Haines, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$1,300,000 school building 1961 bonds. Dated March 1, 1961. Due semi-annually from June 1, 1962 to Dec. 1, 1981 inclusive. Principal and interest (J-D) payable at The Silverton Bank, in Silverton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Wayne Local School District, Ohio**  
**Bond Offering**—Guy Burroughs, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$8,500 school improvement limited tax bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at The Waynesville National Bank of Waynesville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**West Branch Local School District (P. O. Beloit), Ohio**  
**Bond Offering**—Mrs. Rhea Emmons, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$1,150,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Salem. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OREGON

**Central Lincoln People's Utility District (P. O. Newport), Ore.**  
**Bond Offering**—Millard Martin, District Secretary, will receive sealed bids until 9:30 a.m. (PST) on March 1 for the purchase of \$500,000 electric revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1966 to 1981 inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at the United States National Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

**Clackamas County, Clairmont Water District (P. O. Oregon City), Oregon**  
**Bond Offering**—Ashley Greene, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Feb. 24 for the purchase of \$674,000 general obligation bonds. Dated April 1, 1961. Due on April 1 from 1966 to 1991 inclusive. Callable as of April 1, 1976. Principal and interest (A-O) payable at the United States National Bank of Portland. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Tillamook County, Peoples Utility District (P. O. Tillamook), Ore.**  
**Bond Offering**—Archibald Pye, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (PST) on March 6 for the purchase of \$235,000 county distribution revenue bonds. Dated Jan. 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Interest J-J. Legality approved by Raymond M. Kell, of Portland.

#### PENNSYLVANIA

**Central Venango County Sch. Bldg. Authority (P. O. Franklin), Pa.**  
**Bond Sale**—An issue of \$1,100,000 school building revenue, series A bonds offered on Jan. 31 was sold to Arthurs, Lestrangle & Co., and Thomas & Co., jointly, with interest rates ranging from 2.60% to 4.35%.

**New Castle, Pa.**  
**Bond Offering**—Jack H. Fritz, City Clerk, will receive sealed bids until 10 a.m. (EST) on Feb. 14 for the purchase of \$110,000 general improvement bonds. Dated March 1, 1961. Due on

March 1 from 1962 to 1972 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Perry & Pohl, of Pittsburgh.

**Upper Allegheny Joint Sanitary Authority (P. O. 41 Chestnut St., Natrona), Pa.**

**Bond Sale**—An issue of \$6,350,000 sewer revenue, series A bonds offered on Feb. 2 was sold to a syndicate headed by Ira Haupt & Co., Hess, Grant & Remington, Inc., A. E. Masten & Co., and Moore, Leonard & Lynch, with interest rates ranging from 3 3/4% to 4 1/4%.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities, Butcher & Sherer, Arthur, Lestrangle & Co., John Nuveen & Co., Singer, Deane & Scribner, B. J. Van Ingen & Co., Bache & Co., Hemphill, Noyes & Co., Rambo, Close and Kerner, Inc., Stroud & Co., Inc., Thomas & Co., Warren W. York & Co., Inc., Blair & Co., Inc., C. C. Collings & Co., Harrison & Co., Janney, Battles & E. W. Clark, Inc., Woodcock, Moyer, Fricke & French, Inc., Yarnall, Biddle & Co., Cunningham, Schmertz & Co., Inc., Poole & Co., J. S. Hope & Co., C. S. McKee & Co., and Joseph Lincoln Ray.

#### SOUTH CAROLINA

##### Columbia, S. C.

**Bond Offering**—Lester L. Bates, Mayor, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$2,500,000 waterworks and sewer system revenue 1961 bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1990 inclusive. Callable as of Dec. 1, 1970. Principal and interest (J-D) payable at The Chase Manhattan Bank, in New York City. Legality approved by Sinkler, Gibbs & Simmons, of Charleston.

**Richland County School District No. 2 (P. O. R. F. D. No. 3, Columbia), S. Carolina**

**Bond Offering**—L. W. Conder, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$250,000 school building bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1976 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simmons, of Charleston.

#### TENNESSEE

**Shelby County (P. O. Room 133, Shelby County Office Bldg., 157 Poplar Avenue, Memphis), Tenn.**

**Bond Offering**—W. H. Ewing, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 28 for the purchase of \$7,000,000 general improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

**Additional Offering**—Mr. Ewing, will also receive sealed bids at the same time for the purchase of \$4,000,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

#### TEXAS

##### Abilene, Texas

**Bond Sale**—The \$375,000 system revenue 1961 bonds offered on Feb. 2 — v. 193, p. 547 — were awarded to The First Southwest Co., at a price of 100.05, a net interest cost of about 3.53%, as follows:

\$145,000 as 3 1/2s. Due on Nov. 1 from 1961 to 1973 inclusive.

15,000 as 3 1/4s. Due on Nov. 1, 1974.

90,000 as 3 1/2s. Due on Nov. 1 from 1975 to 1980 inclusive.

125,000 as 3.60s. Due on Nov. 1 from 1981 to 1987 inclusive.

**Additional Sale**—The \$625,000 general obligation 1961 limited tax bonds offered at the same time were awarded to a group composed of the First of Texas Corp., E. F. Hutton & Co., Dewar, Robertson & Pancoast, and A. G. Edwards & Sons.

##### Amarillo, Texas

**Bond Sale**—The \$750,000 general obligation street improvement, series 1961 bonds offered on Feb. 2 — v. 193, p. 431 — were awarded to a group composed of The First National Bank in Dal-

las, Ross & Co., and Texas Bank & Trust Co., of Dallas, at a price of 100.04, a net interest cost of about 3.24%, as follows:

\$380,000 as 3s. Due on March 1 from 1962 to 1973 inclusive.

125,000 as 3 1/4s. Due on March 1 from 1974 to 1976 inclusive.

245,000 as 3.40s. Due on March 1 from 1977 to 1981 inclusive.

**Bay City Indep. Sch. Dist., Texas**  
**Bond Sale**—The \$1,200,000 unlimited tax schoolhouse bonds offered on Feb. 2—v. 193, p. 426—were awarded to a syndicate composed of the First National Bank, Texas Bank & Trust Co., both of Dallas, Shearson, Hammill & Co., Metropolitan Dallas Corp., and E. F. Hutton & Co., at a price of par.

##### Baytown, Texas

**Bond Sale**—The \$350,000 library, series 1961 bonds offered on Feb. 2—v. 193, p. 431—were awarded to Ira Haupt & Co., and J. C. Bradford & Co., jointly, at a price of 100.05, a net interest cost of about 3.44%, as follows:

\$200,000 as 3 1/2s. Due on March 1, 1975 and 1976.

150,000 as 3 3/4s. Due on March 1, 1977.

##### Clyde Independent Sch. Dist., Tex.

**Bond Sale**—An issue of \$20,000 school building 1961 unlimited tax bonds was sold to Frank M. McMahon & Co., Inc., at 4 1/2s. Dated Jan. 10, 1961. Due on Jan. 10 from 1962 to 1967 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, in

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- PACIFIC COAST STOCK EXCHANGE
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#### GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—  
DOMESTIC  
CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—  
DOMESTIC  
CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
- REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- UNITED STATES TERRITORIAL BONDS

#### OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
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Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Dalhart Indepen. Sch. Dist., Tex.**  
**Bond Sale**—An issue of \$145,000 school bonds was sold to a group composed of The Columbian Securities Corp. of Texas, Hamilton Securities Co., and Dittmar & Co., Inc.

#### Irving, Texas

**Bond Sale**—The \$450,000 general obligation limited tax bonds offered on Feb. 2—v. 193, p. 547—were awarded to a group composed of The Dallas Union Securities Co.; Eppler, Guerin & Turner, Inc.; Eddleman, Pollok & Fosdick, Inc., and Dallas Rupe & Son, Inc.

#### North East Independent School District (P. O. San Antonio), Texas

**Bond Sale**—The \$700,000 unlimited tax schoolhouse bonds offered on Feb. 2—v. 193, p. 432—were awarded to a group composed of Rauscher, Pierce & Co., Inc.; Russ & Co.; Rowles, Winston & Co., and First of Texas Corp., at a price of par, a net interest cost of about 3.66%, as follows:  
\$165,000 as 3½s. Due on Feb. 1 from 1963 to 1972 inclusive.  
105,000 as 3½s. Due on Feb. 1 from 1973 to 1976 inclusive.  
225,000 as 3.60s. Due on Feb. 1 from 1977 to 1981 inclusive.  
205,000 as 3¾s. Due on Feb. 1 from 1982 to 1984 inclusive.

#### Roane County, Tenn.

**Bond Offering**—Sterling Roberts, County Judge, will receive sealed bids until 10:30 a.m. (EST) on Feb. 21 for the purchase of \$150,000 school bonds. Dated March 1, 1960. Due on March 1, 1977. Interest M-S.

#### San Antonio, Texas

**Bond Offering**—J. Frank Gallagher, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 2 for the purchase of \$3,500,000 storm drainage improvement 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1981 inclusive. Callable as of April 1, 1976. Principal and interest (A-O) payable at the Frost National Bank, in San Antonio. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

#### South Park Indep. School District (P. O. Beaumont), Texas

**Bond Offering**—Mrs. W. D. Summerlin, Secretary of the Board

of Trustees, will receive sealed bids until 11 a.m. (CST) on March 1 for the purchase of \$2,500,000 school building, series 1961 bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1985 inclusive. Callable as of March 1, 1976. Principal and interest (M-S) payable at the First National Bank of Beaumont. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

#### Victoria Indepen. Sch. Dist., Tex.

**Bond Offering**—Sealed bids will be received until Feb. 28 for the purchase of \$750,000 unlimited tax schoolhouse bonds.

#### Wharton Independent Sch. Dist., Texas

**Bond Offering**—Sealed bids will be received until March 2 for the purchase of \$1,500,000 school building bonds.

### VIRGINIA

#### Chesterfield County (P. O. Chesterfield), Va.

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office in Richmond until noon (EST) on Feb. 23 for the purchase of \$3,000,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the State Planters Bank of Commerce and Trusts, in Richmond. Legality approved by Wood, King, Dawson & Logan, of New York City.

### WASHINGTON

#### Clark County, Walnut Grove School District No. 81 (P. O. Vancouver), Washington

**Bond Sale Canceled**—The proposed sale of \$18,684 general obligation school bonds offered on Feb. 3—v. 193, p. 548—has been canceled.

#### Moses Lake, Wash.

**Bond Offering**—Mabel Waterman, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 14 for the purchase of \$234,000 general obligation bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

#### Pierce County School Dist. No. 10 (P. O. Tacoma), Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive

sealed bids until 2 p.m. (PST) on March 16 for the purchase of \$338,000 general obligation bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### WISCONSIN

#### Fond Du Lac, Wis.

**Bond Offering**—Arnold H. Severson, City Comptroller-Director of Finance, will receive sealed bids until 11 a.m. (CST) on Feb. 23 for the purchase of \$2,945,000 corporate purpose bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the National Exchange Bank, of Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

#### Green Bay, Wis.

**Bond Offering**—Clifford A. Centen, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 21 for the purchase of \$400,000 east high school addition bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the Kellogg Citizens National Bank, in Green Bay. Legality approved by Chapman & Cutler, of Chicago.

#### Milton College, Milton, Wis.

**Bond Offering**—H. Laurence Burdick, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$192,000 dormitory 1959 revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### Milwaukee County (P. O. Milwaukee), Wis.

**Bond Sale**—The \$10,328,000 general obligation bonds offered on Feb. 2—v. 193, p. 432—were awarded to a syndicate held by the Northern Trust Co. of Chicago, and the First National City Bank, of New York, as follows:

\$5,328,000 as 2.80s, at a price of 100.169, a basis of about 2.77%.  
5,000,000 as 3s, at a price of 100.469, a basis of about 2.95%.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York; Harris Trust & Savings Bank, of Chicago; Bankers Trust Co.; Chemical Bank New York Trust Co., both of New York; Continental Illinois National Bank & Trust Co., of Chicago; Kuhn, Loeb & Co.; R. W. Pressprich & Co.

Wertheim & Co.; Seattle-First National Bank, of Seattle; Marine Trust Company of Western New York, in Buffalo; Brown Bros.; Harriman & Co.; Alex Brown & Sons; Mercantile-Safe Deposit & Trust Co., of Baltimore; Wm. E. Pollock & Co., Inc.; City National Bank & Trust Co., of Chicago; Marshall & Ilsley; Marine National Exchange Bank, of Milwaukee; Republic National Bank, of Dallas; Fahnstock & Co.; Wood, Gundy & Co., Inc., and Cooley & Co.

#### Oak Creek (P. O. South Milwaukee), Wis.

**Bond Sale**—The \$900,000 general obligation school building and equipment bonds offered on Feb. 2—v. 193, p. 548—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Braun, Bosworth & Co., Inc., and Burns, Corbett & Pickard, at a price of 100.036, a net interest cost of about 3.15%, as follows:

\$660,000 as 3s. Due on Feb. 1 from 1964 to 1973 inclusive.  
240,000 as 3.40s. Due on Feb. 1 from 1974 to 1976 inclusive.

#### Pewaukee, Lisbon Towns, Sussex, Menomonee Falls, Butler and Lannon Villages Union High Sch. Dist. Joint No. 6 (P. O. Sussex), Wis.

**Bond Offering**—Robert W. Brisk, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$2,000,000 school building and equipment 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the First National Bank of Waukesha. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### River Falls City, River Falls, Clifton, Kinnickinnac and Troy Towns Joint School District No. 1 (P. O. River Falls), Wis.

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on March 6 for the purchase of \$1,015,000 school building bonds.

#### Somerset Village, Somerset, Star Prairie and St. Joseph Towns Joint School District No. 1 (P. O. Somerset), Wis.

**Bond Sale**—The \$135,000 general obligation school building bonds offered on Feb. 2—v. 193, p. 432—were awarded to Juran & Moody, Inc., and Kalman & Co., Inc., jointly, at a price of par, a net interest cost of about 3.57%, as follows:

\$60,000 as 3s. Due on March 1 from 1963 to 1972 inclusive.  
20,000 as 3½s. Due on March 1, 1973 and 1974.  
50,000 as 3¾s. Due on March 1 from 1975 to 1979 inclusive.

#### Sparta School District, Wis.

**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on March 16 for the purchase of \$950,000 school building bonds.

#### Wisconsin State Agencies Building Corporation (P. O. Madison), Wis.

**Bond Sale**—An issue of \$9,775,000 educational facilities building revenue, series A 1961 bonds offered on Feb. 6 was sold to a syndicate headed by Blyth & Co., Inc., at a price of 98.00.

Other members of the syndicate were as follows: Robert W. Baird & Co., Inc., The Milwaukee Co., Loewi & Co., Inc., Bell & Farrell, Inc., Harley, Hayden & Co., Inc., Braun, Monroe & Co., and Bingham, Sheldon & Co.

### WYOMING

#### Natrona County School Districts (P. O. 8th and Elm Streets, Casper), Wyo.

**Bond Offering**—Chas. Wm. Ayres, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 27 for the purchase of \$5,573,000 school building bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

## CANADA

### QUEBEC

#### Alma, Que.

**Bond Sale**—An issue of \$555,000 city improvement bonds offered on Jan. 23 was sold to La Maison Bienvenu, Ltd., as 6s, at a price of 95.80, a basis of about 6.52%.

#### Beloeil, Que.

**Bond Sale**—The \$320,000 aqueduct, paving and sidewalk bonds offered on Jan. 30—v. 193, p. 548—were awarded to a group composed of The Banque Provinciale du Canada, Desjardins, Couture Inc., and Credit Quebec, Inc., as 5½s and 6s, at a price of 98.13.

#### Jacques-Cartier Catholic School Commission, Que.

**Bond Sale**—The \$529,000 school bonds offered on Jan. 31—v. 193, p. 548—were awarded to a syndicate headed by Banque Provinciale du Canada, as 6s, at a price of 96.08, a basis of about 6.84%.

Other members of the syndicate were as follows: Durocher, Rodrique & Co., Ltd., Credit Quebec, Inc., Belanger, Inc., Florida Matteau & Fils and Placements Kennebec, Inc.

#### Jonquiere, Que.

**Bond Sale**—The \$1,632,000 various city bonds offered on Jan. 16—v. 193, p. 248—were awarded to a syndicate headed by Banque Canadienne Nationale, as 6s, at a price of 94.04, a basis of about 6.97%.

#### Magog, Quebec

**Bond Offering**—Roger A. Boudreau, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$190,000 aqueduct and sewer bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### Montmagny School Commission, Quebec

**Bond Offering**—Rosaire Laprise, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 14 for the purchase of \$1,400,000 school construction bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### Murdochville School Commission, Quebec

**Bond Sale**—The \$231,000 school bonds offered on Jan. 24—v. 193, p. 432—were awarded to Grenier, Ruel & Co., Inc., Lageux & DesRochers, Ltd., and Associates, as 5½s and 6s.

#### Peel County, Que.

**Bond Sale**—An issue of \$1,121,500 county improvement bonds offered on Jan. 9 was sold to a group composed of Bankers Bond Corp., Ltd., Equitable Securities Canada Ltd., and Anderson & Co., Ltd., as 6s.

#### St. Gedeon Parish, Que.

**Bond Sale**—The \$190,000 waterworks bonds offered on Jan. 16—v. 193, p. 248—were awarded to a group composed of J. E. Laflamme, Ltd., Oscar Dube & Co., Inc., Lagueux & DesRochers, Ltd., La Corporation de Prets de Quebec, and Grenier, Ruel & Co., Inc., as 6s, at a price of 94.50, a basis of about 6.83%.

#### St. Hyacinthe, Quebec

**Bond Sale**—The \$61,000 snow removal bonds offered on Jan. 31—v. 193, p. 548—were awarded to L. G. Beaubien & Co., Ltd., and Bank of Montreal, jointly, as 5s, at a price of 93.04, a basis of about 5.85%.

#### St. Roch-De-l'Achigan School Commission, Que.

**Bond Sale**—The \$240,000 school bonds offered on Jan. 30—v. 193, p. 548—were awarded to Belanger, Inc., and Banque Provinciale du Canada, jointly, as 5½s, at a price of 99.03, a basis of about 5.74%.

#### Three Rivers Catholic School Commission, Quebec

**Bond Sale**—The \$1,160,000 school bonds offered on Jan. 30—v. 193, p. 548—were awarded to La Maison Bienvenue Ltd., and McDougall & Christmas, Ltd., jointly, as 5½s and 5s, at a price of 95.189, a basis of about 5.84%.

#### Val d'Or Catholic School Commission, Quebec

**Bond Offering**—Hector Landry, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$330,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

## SUBURBAN PROPANE GAS CORPORATION

WHIPPANY, NEW JERSEY 20 EXCHANGE PLACE, NEW YORK

## ANNUAL STATEMENT

YEAR ENDED DECEMBER 31, 1960

	1960	1959
Gas Sales.....	\$37,973,190	\$37,723,570
Total Revenue.....	43,233,558	43,800,867
Income (before Federal taxes)....	5,227,281	4,242,591
Net Income (after taxes).....	2,590,281	2,128,591
Earnings Per Share.....	1.72	1.41
Dividends Paid.....	1.00	1.00
Percent of Common Dividends to Available Income.....	58%	71%
Cash Flow Income Per Share.....	3.69	3.60
Average No. Shares Outstanding.	1,436,748	1,416,939
Gallons of Gas Sold.....	138,823,000	134,240,000

60 CONSECUTIVE QUARTERLY DIVIDENDS

